

LEGISLATIVE ASSEMBLY OF THE
NORTHWEST TERRITORIES
5TH COUNCIL, 27TH SESSION

SESSIONAL PAPER NO. 18-27₄

TABLED ON JUNE 2, 1964



NORTHWEST TERRITORIES

SESSIONAL PAPER NO. 18, 1964 (First Session)

ANNUAL REPORT OF
THE LIQUOR SYSTEM
FOR THE FISCAL YEAR
APRIL 1st, 1963 TO MARCH 31st, 1964

GOVERNMENT OF THE NORTHWEST TERRITORIES

Office Of
Superintendent N.W.T. Liquor System
P. O. Box 370
Yellowknife, N.W.T.

4 May 1964

Mr. B. G. Sivertz,
Commissioner of the Northwest Territories,
Department of Northern Affairs and
National Resources,
Ottawa, Ontario.

Dear Sir:

Northwest Territories Liquor System
Annual Report
1963 - 1964

I have the honour to present the Annual Report for the Northwest Territories Liquor System for the fiscal year ending the 31st of March 1964.

This twelve month period saw a continued increase in sales revenue, with the result that for the first time since it was established in 1954, the Liquor System can report sales in excess of two million dollars.

A comparison of Sales and Net Profit for the past three years follows:

	<u>Year Ending 31 March</u>		
	<u>1962</u>	<u>1963</u>	<u>1964</u>
Sales	\$ 1,765,366.	1,874,577.	2,153,287.
Net Profit	808,098.	848,552.	985,572.
Percentage Net Profit to Sales	45.8	45.3	45.8
Percentage Increase in Sales	10.	6.1	14.8

A slight decline of sales in Frobisher Bay, and only a small increase of 6% in Fort Smith were offset by a remarkable increase of \$113,284. or 35.8% at Hay River, and \$77,236. or 23.6% in Inuvik.

Personnel:

There are now seventeen permanent employees in the N.W.T. Liquor System.

Two new positions were established in 1963-64 to permit appointment of Assistant Vendors in Hay River and Inuvik.

Mr. W. W. McLellan, the first Superintendent of the System, retired after ten years in Yellowknife. I was most gratified to be named as his successor.

Mr. A. Pohlak, Assistant Accountant, has been appointed Accountant effective the 1st of April 1964.

The position of Assistant Vendor, Inuvik and Assistant Accountant, Yellowknife were vacant at the close of the year.

Buildings and Equipment:

There were six stores in operation during this period, the same number as last year.

A new Butler building was erected in Norman Wells to serve as store and warehouse. The Vendor took over this building early in 1964.

With the acquisition of this building, all stores and the Administration office are now housed in modern accommodation, owned by the Government of the Northwest Territories. The Hay River store did not suffer any damage in the flood in May 1963.

The increased sales in the Hay River - Pine Point area indicate that further warehouse space must be located within the coming year.

Licences:

The following Licences were operating in this report period:

- Hotel Cocktail Lounges - 6
- Hotel Beer Parlours - 5
- Dining Lounge Licenced - 2
- Club Cocktail Lounges - 6

Routine inspections of all licensed premises with the exception of Frobisher Bay were carried out at irregular intervals. One Licence in Yellowknife was suspended for one week for purchasing liquor in a manner contrary to the Regulations.

General:

The beer stocks at Frobisher Bay were not replenished this year. The present stock has deteriorated and it is expected that a loss of about \$20,000.00 will be sustained.

The Hudson's Bay Company in Rankin Inlet acted as agent for the Liquor System in storing and retailing beer on a 10% commission basis.

The operations under review cover a period prior to my assuming office. The policies which have proven successful in the past are being continued, and others will be adopted to further increase the efficiency of the System in serving the public and the N.W.T. Government. A moderate increase in sales is forecast for the coming year.

I wish to express my sincere thanks to the Staff of the N.W.T. Liquor System for their exemplary work, and to your Deputy Commissioner and Staff for their willing and pleasant co-operation.

I have the honour to be Sir,

Your obedient servant,



T. C. Robinson,
Superintendent,
N.W.T. Liquor System.

TCR/mo
Attach.

RECEIVER GENERAL OF CANADA

N. W. T. REVENUE ACCOUNT (LIQUOR)

CASH RECONCILIATION FOR TWELVE MONTHS ENDING 31 MARCH 1964

	<u>DEBIT</u>	<u>CREDIT</u>
<u>1962 - 63 REVENUE:</u>		
Bank Balances 31 March 1963:		
Fort Smith		\$ 1,285.50
Hay River		15,264.25
Inuvik		2,472.10
Bank Transfer in Transit:		
Inuvik		4,547.45
Outstanding Deposits		30,250.40

1963 - 64 REVENUE:

SALES:	Spirits & Beer	2,147,282.00
	Class "A" Permits	4,724.00
	Special Licences	907.00
REFUNDS:	Breakages	921.21
	Freight	750.62
	Travel	211.85
	Misc.	44.05
	1962-63	4,193.57
LICENCEES FEES:		13,896.86
RENTALS:		5,418.99
1964 - 65 REVENUE:		2,528.00

TRANSFERRED TO TREASURY:

From Yellowknife - 1962-63 Revenue:	\$ 51,519.55
- 1963-64 Revenue	1,926,760.96
- 1964-65 Revenue	1,753.00
" Frobisher Bay - 1962-63 Revenue	2,300.15
- 1963-64 Revenue	180,799.85
" Churchill - 1963-64 Revenue	7,871.05

BANK BALANCES 31 MARCH 1964:

Yellowknife	38,191.98
Fort Smith	4,985.65
Hay River	6,624.45
Inuvik	7,842.48

OUTSTANDING DEPOSITS:

Administration - Yellowknife	1,321.39
Norman Wells	3,467.25
Rankin Inlet	1,260.09

\$ 2,234,697.85	\$ 2,234,697.85
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CERTIFIED CORRECT:


A. Pohlak, Accountant.

NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1 April 1963	\$ 652,489.33	Inventory 31/3/64	\$ 487,500.45
Stock in Transit 1/4/63	47,160.73	Stock in Transit 31/3/64	35,978.72
<u>PURCHASES:</u>		<u>SALES:</u>	
Spirits: \$	322,369.21	Spirits- \$	986,245.30
Wine :	37,239.48	Wine -	121,458.30
Ale/Beer:	392,980.10	Beer/Ale *	1,045,583.68
	<u>752,588.79</u>		<u>2,153,287.28</u>
Less Refunds	921.21		
	<u>751,667.58</u>		
Brokerage:	793.22	Less-	
Freight	157,285.43	Sales Disc.	11,713.42
Less Refunds	<u>750.62</u>		<u>2,141,573.86</u>
	156,534.81		
Transit Insurance	1,927.05		
From			
Cartage- Barges	3,235.14		
Commissions	<u>800.28</u>		
	1,614,608.14		
Gross Profits			
from Sales:	<u>1,050,444.89</u>		
	<u>2,665,053.03</u>		<u>2,665,053.03</u>

* Includes \$5,205.00 (Delivery & Sales Discount) deducted by Hay River Licences from purchase price of Beer.

CERTIFIED CORRECT:


A. Pohlak, Accountant.

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

1 April 1963 - - - 31 March 1964

DEBIT

CREDIT

EXPENDITURES:

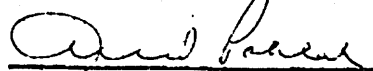
Administration-	
Salaries	\$ 29,354.55
Liability Ins.	10.00
Staff Bonding	30.25
Medical Travel	224.00
Business Travel	3,696.94
Tel. & Tel.	1,031.39
Postage	358.00
Supplies-	
Office	919.52
Sundries	4.60
Equipment	64.52
Office-	
Maintenance	178.50
Power	22.00
Water & Sewer	86.64
Housing-	
Maintenance	363.66
Power	455.83
Fuel	699.24
Water & Sewer	296.40
Insurance	163.50 *
Advances	75.00
	<u>\$38,034.54</u>
Stores-	
Yellowknife	
Store & Housing	47,663.40
Fort Smith	
Store & Housing	19,067.06
Hay River	16,352.21
Inuvik	20,802.94
Norman Wells	4,391.51
Frobisher Bay	10,860.14
	<u>157,171.80</u>
NET PROFIT	985,572.32

Gross Profit from Sales:	\$ 1,050,444.89
Other Revenue:	
Stores:	
Class "A" Permits	4,676.00
Dow Line & Churchill	
Class "A" Permits	1,048.00
Special Licences	1,148.00
Class "B" Permits	59,507.91
Licences Fees	16,050.86
Rentals	5,418.99
Travel Refunds	211.85
Misc.	44.05
Refunds; 1962-63	4,193.57

\$ 1,142,744.12

\$ 1,142,744.12

CERTIFIED CORRECT:


A. Pohlak, Accountant.

* Insurance paid up to 30 Sept. 1966

NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

YELLOWKNIFE STORE

1 April 1963 -- 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	\$ 236,572.24	Inventory 31/3/64	\$ 184,322.35
Stock in Transit 1/4/63	19,190.00	Stock in transit 31/3/64	14,477.88
PURCHASES:		SALES:	
Spirits	121,814.68	Spirits	324,719.40
Wine	14,446.24	Wine	41,204.15
Ale/Beer	147,979.85	Ale/Beer	350,158.50
	<u>284,240.77</u>		<u>716,082.05</u>
Less-Refunds	349.29	Less:	
	<u>283,891.48</u>	Sales Discount	3,719.55
Freight	54,825.91		<u>712,362.50</u>
Less		Stock Transferred:	
Refunds	<u>236.58</u>	Fort Smith	6,232.44
	54,589.33	Hay River	15,767.80
Transit Insurance	543.49	Inuvik	19,687.20
Cartage from Barges	42.73	Norman Wells	5,394.04
Brokerage	360.81		<u>47,081.48</u>
Stock transferred from:			
Fort Smith	2,513.40		
Hay River	831.84		
Inuvik	<u>2,268.24</u>		
	5,613.48		
	<u>600,803.56</u>		
Gross Profit from Sales	357,440.65		
	<u>\$ 958,244.21</u>		
			<u>\$ 958,244.21</u>

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

YELLOWKNIFE STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>
<u>EXPENSES:</u>		
Salaries	\$ 30,297.15	
Liability Ins.	10.00	
Bonding	37.80	
Tel. & Tel.	165.00	
Postage	7.00	
Supplies-Office	45.57	
Supplies & Materials	1,441.73	
Equipment	844.04	
Stock Insurance	1,415.15	
Deliveries	4,360.23	
	<u>38,623.67</u>	
<u>Store:</u>		
Maintenance	1,152.35	
Power	1,286.96	
Fuel	2,233.08	
Water & Sewer	102.87	
	<u>4,775.26</u>	
<u>Housing:</u>		
Maintenance	475.87	
Power	1,550.80	
Fuel	1,487.15	
Water & Sewer	705.85	
Insurance	44.80 *	
	<u>4,264.47</u>	
	47,663.40	
NET PROFIT from Sales:	318,298.82	
	\$ <u>365,962.22</u>	\$ <u>365,962.22</u>

* Insurance paid up to 1 October 1966.

NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

FORT SMITH STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	\$ 85,206.46	Inventory 31/3/64	\$ 79,648.87
Stock in Transit 1/4/63	9,301.41	Stock in Transit 31/3/64	7,881.19
PURCHASES:		SALES:	
Spirits	48,004.09	Spirits	138,878.50
Wine	11,271.05	Wine	40,609.65
Ale & Beer	62,387.04	Ale & Beer	142,537.20
	<u>121,662.18</u>		<u>322,025.35</u>
Less:		Less:	
Refunds	242.28	Sales Disc.	1,695.00
	<u>121,419.90</u>		<u>320,330.35</u>
Freight	26,179.67	Stock Transferred to:	
Less:		Yellowknife	2,513.40
Refunds	<u>209.48</u>	Norman Wells	576.00
	25,970.19		<u>3,089.40</u>
Transit Insurance	361.49		
Brokerage	210.27		
Stock Transferred from Yellowknife	6,232.44		
	<u>248,702.16</u>		
Gross Profit from Sales	162,247.65		
	<u>\$ 410,949.81</u>		<u>\$ 410,949.81</u>

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

FORT SMITH STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
<u>EXPENSES:</u>		Gross Profit from Sales:	\$ 162,247.65
Salaries	\$ 11,875.12		
Liability Ins.	10.00	Other Revenue:	
Bonding	15.10	Class "A" Permits	741.00
Tel. & Tel.	192.50	Misc.	.35
Postage	27.00	Rentals	621.00
Supplies-Office	19.95		
Supplies & Materials	661.69		
Equipment	63.10		
Stock Insurance	1,065.42		
Delivery Discounts	1,838.84		
	<hr/>		
		15,768.72	
<u>Store:</u>			
Maintenance	29.54		
Power	288.31		
Fuel	2,300.10		
Water & Sewer	129.15		
	<hr/>		
		2,747.10	
<u>Housing:</u>			
Power		551.24	
		<hr/>	
		19,067.06	
<u>NET PROFIT from Sales:</u>		144,542.94	
		<hr/>	
		\$ 163,610.00	
		<hr/> <hr/>	
			\$ 163,610.00
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NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

HAY RIVER STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	\$ 48,108.80	Inventory 31/3/64	\$ 52,779.00
Stock in Transit 1/4/63	5,331.10	Stock in Transit 31/3/64	7,301.73
<u>PURCHASES:</u>		<u>SALES:</u>	
Spirits	69,234.79	Spirits	190,056.20
Wine	7,411.02	Wine	24,726.10
Ale & Beer	87,734.04	Ale & Beer	214,503.10 *
	<u>164,379.85</u>		<u>429,285.40</u>
Less: Refunds	<u>206.99</u>	Less: Sales Disc.	<u>2,602.50</u>
	164,172.92		426,682.90
Freight	25,671.90		
Less: Refunds	<u>191.79</u>		
	25,480.11	Stock Transferred to: Yellowknife	831.84
Brokerage	135.64	Norman Wells	715.20
Transit Insurance	233.90		
Stock Transferred from: Yellowknife	<u>15,767.80</u>		
	259,230.27		
Gross Profit from Sales	229,080.40		
	<u>\$ 488,310.67</u>		<u>\$ 488,310.67</u>

* Includes \$5,205.00 (Delivery & Sales Discounts) deducted by Hay River Licences from purchase price of Beer.

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

HAY RIVER STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>
<u>EXPENSES:</u>		Gross Profit from Sales \$ 229,080.40
Salaries	\$ 8,985.53	
Liability Ins.	9.96	
Bonding	15.10	
Medical Travel	80.00	
Tel. & Tel.	179.20	Other Revenue:
Postage	26.00	Class "A" Permits 1,155.00
Supplies-Office	16.16	
Sundries	4.25	
Supplies & Materials	666.59	
Equipment	1,747.43	
Stock Ins.	490.38	
Delivery Disc.	2,602.50	
	<u>14,823.10</u>	
<u>Stores:</u>		
Maintenance	282.12	
Power	536.74	
Fuel	650.35	
Water & Sewer	59.90	
	<u>1,529.11</u>	
	<u>16,352.21</u>	
NET PROFIT From Sales:	213,883.19	
	<u>\$ 230,235.40</u>	<u>\$ 230,235.40</u>

NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

INUVIK STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	\$ 125,249.46	Inventory 31/3/64	\$ 90,211.24
Stock in Transit 1/4/63	13,338.22	Stock in transit 31/3/64	4,202.41
PURCHASES:		SALES:	
Spirits - 44,329.29		Spirits - 184,712.75	
Wine 1,011.65		Wine - 6,023.15	
Ale/Beer - 76,722.22		Ale/beer - 213,731.98	
	122,063.16		404,467.88
Less Refunds 114.05		Less Sales Disc. 2,357.62	
	121,949.11		402,110.26
Freight 41,897.83			
Less Refund 83.00			
	41,814.83		
Brokerage 86.50		Stock transferred to:	
Transit Insurance 567.85		Yellowknife 2,268.24	
Cartage from Barges 2,172.15		Norman Wells 2,714.40	
			4,982.64
Stock Transferred from:			
Yellowknife 19,687.20			
Norman Wells 1,792.80			
	21,480.00		
	326,658.12		
Gross Profit from Sales: 174,848.43			
	\$ 501,506.55		\$ 501,506.55

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

INUVIK STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
<u>EXPENSES:</u>		Gross Profit from Sales	\$ 174,848.43
Salaries	\$ 8,608.83	Other Revenue:	
Liability Ins.	9.96	Class "A" Permits	822.00
Bonding	15.10	Misc.	30.00
Tel. & Tel.	165.00		
Postage	18.00		
Supplies-Office	81.51		
Sundries	15.50		
Supplies & Materials	581.90		
Equipment	593.12		
Stock Ins.	1,730.05		
Delivery Discounts	2,266.86		
Truck Operation	38.18		
	<hr/>		
		14,124.01	
<u>Store:</u>			
Maintenance	1,201.69		
Power	924.42		
Fuel	4,457.50		
Water & Sewer	95.32		
	<hr/>		
		6,678.93	
		<hr/>	
		20,802.94	
<u>NET PROFIT from Sales:</u>			
		154,897.49	
		<hr/>	
		\$ 175,700.43	
		<hr/> <hr/>	
			\$ 175,700.43
			<hr/> <hr/>

NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

NORMAN WELLS STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	\$ 21,228.09	Inventory 31/3/64	\$ 17,868.80
PURCHASES:		Stock in Transit 31/3/64	2,115.51
Spirits	12,323.96	SALES:	
Wine	763.76	Spirits	46,949.35
Ale & Beer	11,964.95	Wine	2,690.00
	<u>25,052.67</u>	Ale & Beer	31,537.20
Less: Refunds	6.29		<u>81,176.55</u>
	<u>25,046.38</u>	Stock Transferred to:	
Freight	5,925.51	Inuvik	1,792.80
Less: Refunds	29.77		
	<u>5,895.74</u>		
Transit Insurance	133.61		
Cartage from Barges	1,020.26 *		
Stock Transferred from:			
Yellowknife	5,394.04		
Fort Smith	576.00		
Hay River	715.20		
Inuvik	2,714.40		
	<u>9,399.64</u>		
	<u>62,723.72</u>		
Gross Profit from Sales:	40,229.94		
	<u>\$ 102,953.66</u>		
			<u>\$ 102,953.66</u>

* Includes \$141.00 Store Removal Expense.

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

NORMAN WELLS STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
<u>EXPENSES:</u>			
Salaries	\$ 3,393.00	Gross Profit from Sales	\$ 40,229.94
Liability Ins.	9.96		
Bonding	7.56	Other Revenue:	
Postage	22.00	Class "A" Permits	206.00
Supplies-Office	26.26	Misc.	13.70
Sundries	24.55		
Supplies & Materials	127.55		
Stock Ins.	311.50		
	<hr/>		
	\$ 3,922.38		
<u>Store:</u>			
Maintenance	287.88		
Power	181.25		
	<hr/>		
	469.13		
	<hr/>		
	4,391.51		
NET PROFIT From Sales:	36,058.13		
	<hr/>		
	\$ 40,449.64		
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			<hr/> <hr/>
			\$ 40,449.64

NORTHWEST TERRITORIES LIQUOR SYSTEM

TRADING ACCOUNT

FROBISHER BAY STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	\$ 136,124.28	Inventory 31/4/64	59,144.31
PURCHASES:		SALES:	
Spirits	19,849.09	Spirits	90,438.65
Wine	1,818.55	Wine	5,241.30
Ale	76.80	Ale	84,914.90
	<u>21,744.44</u>		<u>180,594.85</u>
Less:		LESS:	
Refunds	<u>2.37</u>	Sales Discount	<u>1,338.75</u>
	21,742.07		
Freight	1,170.60		179,256.10
Transit Insurance	82.16		
	<u>159,119.11</u>		
Gross Profit from Sales	79,281.30		
	<u>238,400.41</u>		<u>238,400.41</u>

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

FROBISHER BAY STORE

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
<u>EXPENSES:</u>		Gross Profit from Sales	\$ 79,281.30
Salaries	\$ 3,924.05		
Liability Ins.	9.96		
Bonding	7.56		
Tel. & Tel.	156.96	Other Revenue:	
Postage	14.00	"A" Permits	205.00
Supplies-Office	5.00		
Supplies & Materials	437.06		
Stock Ins.	733.41		
Delivery Discount	1,851.30		
	<hr/>		
		7,139.30	
<u>Store:</u>			
Maintenance	300.63		
Power	1,362.85		
Fuel	1,858.36		
Water & Sewer	199.00		
	<hr/>	3,720.84	
		10,860.14	
NET PROFIT from Sales		68,626.16	
		\$ 79,486.30	
		<hr/> <hr/>	\$ 79,486.30
			<hr/> <hr/>

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

CHURCHILL

1 April 1963 - - 31 March 1964

<u>DEBIT</u>		<u>CREDIT</u>	
Inventory 1/4/63	Nil	Inventory 31/3/64	Nil
PURCHASES:		SALES:	
Spirits	\$ 4,770.15	Spirits	\$ 7,392.75
Wine	213.05	Wine	430.30
	<u>\$ 4,983.20</u>		
Freight	314.00		
	<u>5,297.20</u>		
Net Profit from Sales	2,525.85		
	<u>\$ 7,823.05</u>		<u>\$ 7,823.05</u>

NORTHWEST TERRITORIES LIQUOR SYSTEM

PROFIT AND LOSS STATEMENT

(Mail Orders)

EASTERN ARCTIC & RANKIN INLET

1 April 1963 - - 31 March 1964

<u>DEBIT</u>			<u>CREDIT</u>	
Inventory 1/4/63		NIL	Inventory 31/3/64	
			Rankin Inlet	€ 3,525.88
PURCHASES:				
Spirits	€ 2,743.16		SAL S: Spirits	3,797.70
Wine	374.16		Wine	533.65
Ale & Beer	<u>6,115.20</u>	€ 6,662.52	Beer (Mail Order)	198.07
Freight		1,377.01	Beer (Rankin Inlet)	8,072.80
Transit Insurance		<u>4.55</u>	Loss: Commission	<u>800.20</u> *
		9,767.08		7,202.52
Net Profit from Sales		4,770.67		
		<u>€ 14,557.75</u>		<u>€ 14,557.75</u>

* 10% of Gross Sales to Hudson's Bay Company at Rankin Inlet for handling.