

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**

**FORT SMITH, NT  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2016**

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**Management Discussion and Analysis  
For the year ended June 30, 2016**

**Introduction**

This management discussion and analysis is prepared as part of the responsibility of management and the *South Slave Divisional Education Council (SSDEC)* to promote transparency and accountability in its financial reporting.

The SSDEC was established in 1991 with a mandate to provide a quality pre-kindergarten (4 yr olds) to grade twelve education to approximately 1,300 students in the communities of Hay River, Fort Smith, K'atlodeeche, Fort Resolution and Lutsel K'e. The SSDEC is comprised of one representative from each of the five community-based District Education Authorities (DEAs). DEAs are elected or appointed at the community level, and each DEA chooses one of its members to represent them at the regional SSDEC meetings. The 2015-16 representatives were as follows:

- Fort Smith – Ann Pischinger (Chairperson)
- Fort Resolution – Bess Ann McKay (Vice-Chairperson)
- Hay River – Kandis Jameson
- K'atlodeeche – Wanda Salopree
- Lutsel K'e – Prairie Desjarlais

Key senior management positions are as follows:

- Superintendent – Dr. Curtis Brown
- Assistant Superintendent – Brent Kaulback
- Comptroller – James Watts, CMA

The SSDEC and its DEAs are committed to a philosophy of education which is built upon a foundation of enabling communities, DEAs, schools, staff members, and parents to help students reach their potential. Student achievement is at the heart of everyone's work at the SSDEC and is the common thread connecting the Council's vision, mission, beliefs and values.

|                |  |
|----------------|--|
| <b>VISION</b>  | <b>All individuals reach their educational potential</b>   |
| <b>MISSION</b> | <i>The South Slave Divisional Education Council strives to prepare students to create their futures by ensuring high levels of learning for ALL.</i> |

The SSDEC is committed to improving student *literacy, numeracy and social responsibility* as the key priorities for student success in school and in life.

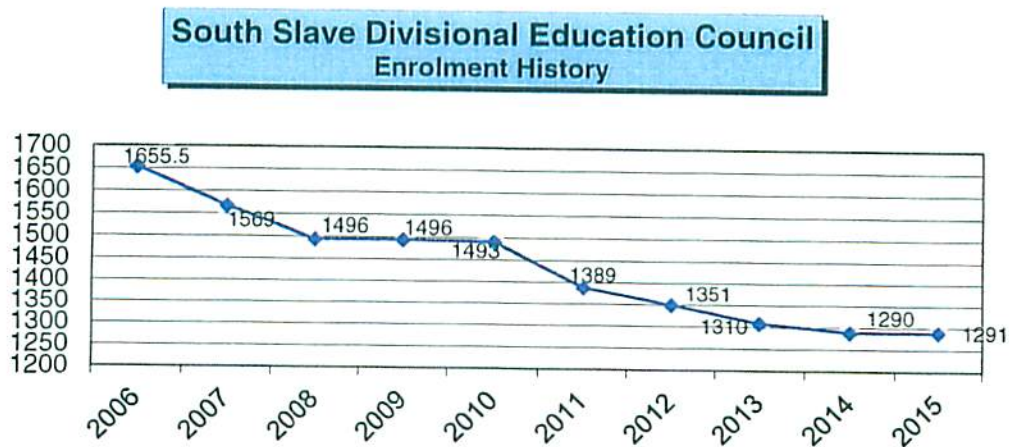
## Operating Environment

The SSDEC receives the financial resources for the entire division on an annual basis, largely through funding formula established by the *GNWT Department of Education, Culture and Employment (ECE)*. Unfortunately, there are a number of unfunded and underfunded areas in the formula. For example:

- school boards are funded based on prior year staff salaries yet collective agreement provisions provide annual salary increments to staff which school boards must pay
- ECE confirms that they are underfunding school boards more than \$1 million per year for the hiring of casuals resulting from staff leave provisions in the collective agreements
- several of the funding formula line items are not indexed to keep up with inflation and have not increased in over 15 years (bussing contracts and repairs, for example, have probably more than doubled in that same timeframe)
- the formula is in the process of being updated and for the 2016-17 budget year the Council was provided with no details on how our allocation was calculated. It is hoped that this is temporary until the revised formula is formally finalized. If not, it will represent a difficult situation for the Council going forward as we depend on the formula for allocating funds to schools and DEA's. It would also be contrary to the government's stated objective of being open and transparent if the detailed formula were not shared with school boards.

A funding reduction (inclusive schooling) and an expanded mandate (adding junior Kindergarten with less funding) have also contributed to the financial challenges of the SSDEC in recent years. Prior to these decisions, the NWT already had the third worst student-educator ratio of all the provinces and territories in Canada (see <http://www.statcan.gc.ca/pub/81-582-x/2013001/tbl/tblc2.3-eng.htm>) and the second highest percentage of students with special needs.

Shrinking enrolment has also brought significant challenges over the last several years. South Slave student enrolment is now almost two thirds what it was fifteen years ago (approx. 1300 now vs. over 1800 previously). Fewer students means less funding and less flexibility the Council has to allocate the resources necessary to continue to fund its priorities and a diversity of program offerings.



The SSDEC continues to address the funding challenges by annually reviewing and applying their budget assumptions and priorities:

1. Approve a regional budget each year that prioritizes funding for the Council priorities.
2. Approve a budget each year that maintains an accumulated fund balance of at least \$500,000 after taking into account school staffing surpluses.
3. Ensure fair and equitable distribution of funds to schools and DEAs and minimize conflict between Council reps/DEAs.
4. Provide for significant community-based priority setting and related budgeting.
5. Provide transparency in budget process and allocations, and
6. Consider expenditures against a Council surplus over \$500,000, after taking into account school staffing surpluses, each year.

Each year the SSDEC determines the key priorities as well as the unfunded and underfunded areas that simply can't be overlooked, and budgets for those costs first. Upon notification of resulting allocations, staffing plans are developed by school principals for approval of their respective DEAs and the superintendent (prior to March 15th) so that the majority of teacher staffing for the next year can occur while quality applicants are still available. The SSDEC and schools have also been very successful in identifying, applying for and obtaining third party funding in order to supplement program offerings.

Another challenge for the Council is the low levels of readiness of many young children entering the school system, poor attendance by many students, and disengaged parents, probably related to the intergenerational effects of residential schooling. These varying levels and engagement can make it difficult to catch up and retain these students so that they progress and reach their potential.

In an effort to improve the life chances of more and more children, since 2007 the SSDEC has focused on a few key priorities, with carefully chosen research based strategies, and a long term and relentless commitment to results:

|   |   |
|---|---|
| <b>To improve student success in <i>literacy</i></b>  | To increase the percentage of students meeting or exceeding expectations for reading proficiency  |
| <b>To improve student success in <i>numeracy</i></b>  | To increase the percentage of students meeting or exceeding expectations for numeracy proficiency |
| <b>To increase understanding and practice of <i>socially responsible behaviour</i> by all members of the school community</b> | To increase the percentage of trustees, staff and students demonstrating responsible behaviour    |

Accordingly, Council has remained committed to funding the *Leadership for Literacy* initiative that places and trains experienced teachers in instructional coach roles in their respective schools. These coaches provide training and in-classroom support to other teachers and support staff so that more students will achieve success in literacy and math, the essential skills required for success in school and in life.

Much has been accomplished as evidenced by improving student achievement results over the past several years. Further indicative of the SSDEC's success are the various awards received including the three *Ministerial Literacy Awards* for the *SSDEC Literacy Project*, the *Premier's Award of Excellence* for the *Trades Awareness Program* partnership, and then the *Premier's Award for Collaboration* (with Aurora College, South Slave Career Centres, Fort Smith and Hay River Health Authorities) for the *South Slave Healthy Communities Partnership* in 2009.

Further, the SSDEC's Leadership for Literacy initiative has been recognized nationally as well, being awarded the *Canadian Education Association (CEA) and Reader's Digest Canadian Innovators in Education Award 2015*, and runner up for the CEA's "*Innovation that Sticks*" *Award and Case Study Program*. This is on the heels of the SSDEC becoming the first school board in Canada to win Gold in the education category of the *Public Sector Leadership Awards*, as selected by the *Institute of Public Administration of Canada (IPAC)* and Deloitte in 2014.

South Slave staff and students are excelling and benefitting accordingly as well. Aside from the recognition of the Council and the impressive recipients of the *SSDEC Excellence in Education Awards*, three of the South Slave school principals have now been selected to the exclusive National Academy of *Canada's Outstanding Principals (The Learning Partnership)*, and the SSDEC Superintendent and Assistant Superintendent are the first and only northern recipients of the *Canadian Superintendent of the Year* award (*Canadian Association of School System Administrators (CASSA) & American Association of School Administrators (AASA)*). Two of the five SSDEC trustees also received the *Queen's Diamond Jubilee* medals for exemplary service to their communities. The South Slave DEC also has 6 inductees into the NWT Education Hall of Fame

Two of the South Slave's educators have also received *Indspire Indigenous Educator Awards* (aka National Aboriginal Achievement Awards) and another aboriginal teacher received the *Prime Minister's Award for Teaching Excellence*. These awards are examples of how effective literacy efforts are being encouraged and supported in our Aboriginal language programs in Cree, Slavey and Chipewyan; not just English and French.

Council understands that the more engaged students and parents are, the more likely children are to achieve. This is why Council has five targets for improvement that involve parents. Below are the targets and the results for 2015-16:

- 93% of parents (77% response rate) have discussed with their teacher and understand their child's *reading* strengths and stretches (target 90% of parents with 60% response rate)
- 94% of parents say they are satisfied with their child's growth as a *reader* (target 90%)
- 91% of parents (77% response rate) have discussed with their teacher and understand their child's *math* strengths and stretches (target 90% of parents with 60% response rate)
- 90% of parents say they are satisfied with their child's growth as a *mathematician* (target 90%)

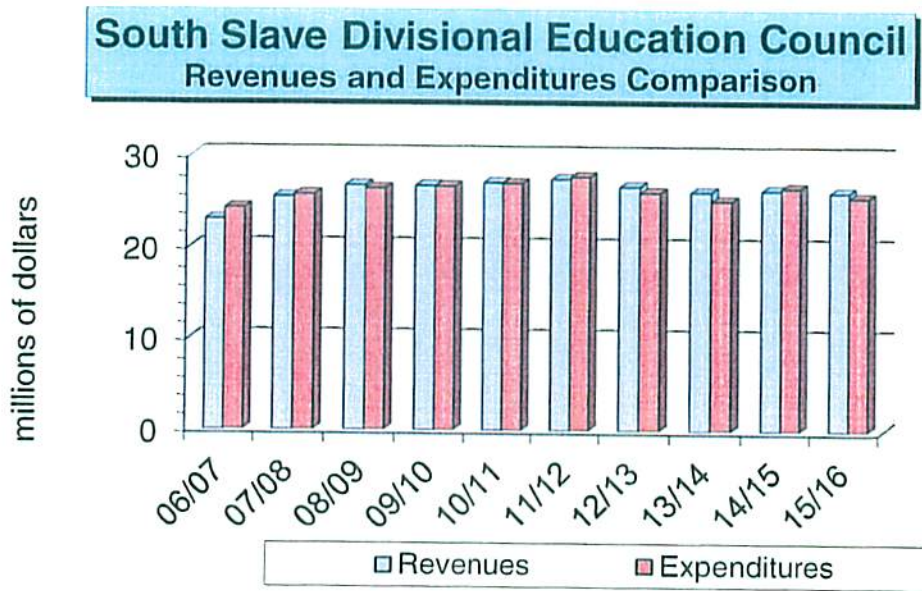
Still, only about half of South Slave students attend at least 90% of the time, meaning that half of our students have missed a full year of schooling by the time they reach grade 10. There has also

been an increase in staff use of long-term leave requests due to mental health issues. As we are unsure when staff will be able to return to their classrooms, we increasingly find ourselves hiring unqualified substitutes for repeated one and two month periods. This is not only disruptive to classroom routine, but compromises the quality of students' education and is costly for the SSDEC.

ECE's new *Education Renewal and Innovation* initiative includes aspects that look to help educate and provide support for mental health and wellness of both staff and students. Recent SSDEC strategies and targets are also intended to improve student attendance, ownership for their learning (inquiry-based, 21<sup>st</sup> century learning), pride and resiliency as part of its academic and social responsibility priorities.

**Financial Condition**

The bar chart below provides a historical comparison of revenues and expenditures over the past ten years.



For the year ended June 30, 2016 the Council had an operating surplus of \$594,644 inclusive of DEA surpluses and deficits. This was better than the projected deficit of \$228,455 due to a difference in pay accruals. In 2014/15 there were 27 pay periods which necessitated an accrual of three pay periods at the end of the year rather than the normal two. The reversal of that accrual and the normal accrual of two pay periods at the end of the 2015/16 year resulted in reduced expenditures of approx. \$778,000. This difference in accruals should have been included in the projections throughout the year but it was not.

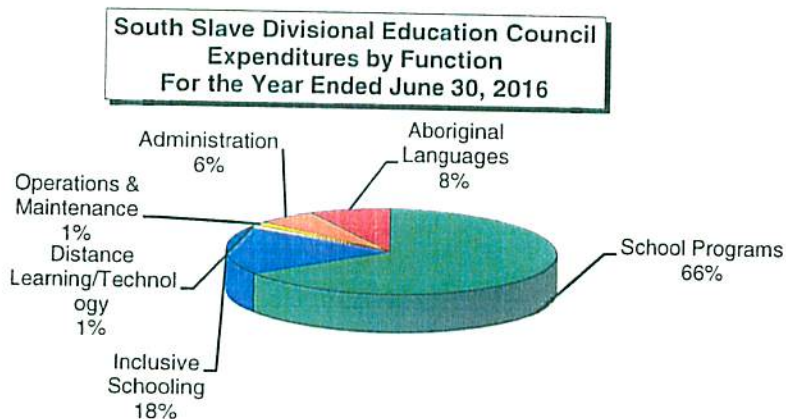
The accumulated uncommitted fund balance for the Council now sits at \$1,109,603 which is \$609,603 above the Council's minimum fund balance of \$500,000 spelled out in policy DFAA – Financial Surplus. The Council's budget for 2016-17 is a deficit budget of \$386,996 that projects to bring the uncommitted fund balance down to \$722,607. We are also anticipating



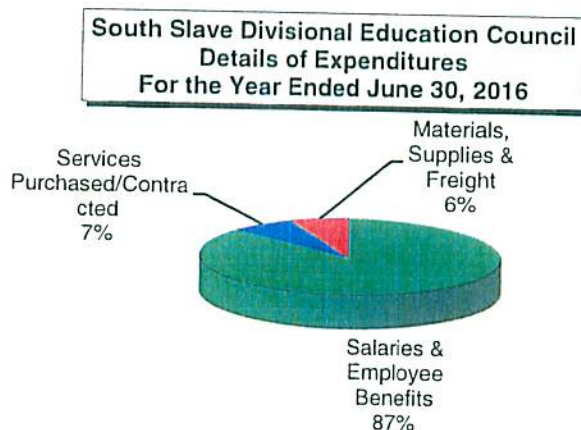
having to pay out approx. \$135,000 for a pension buyback in 2016-17 that will further reduce the Council's surplus.

Currently the Council's liquidity position is good but there is still the concern that funds could be short around the end of March. Given that about 87% (see second chart below) of the SSDEC's expenditures are for staffing payroll and benefits, any unanticipated reductions in allocations from ECE would be difficult to adjust for until the following school year.

The chart below breaks down the Council's expenditures according to the functions identified. ECE mandates that 15% of the Council's expenditures be in Inclusive Schooling. Inclusive Schooling made up 18% of the Council's expenditures in 2015-16. Funding spent on Aboriginal Languages is also above what was funded by the department. A standard range of 5-7% is generally accepted as reasonable for administration expenses. As indicated below the Council's percentage for 2015-16 is right in the middle of that range at 6%.



The chart below breaks down the Council's expenditures into three main categories: Salaries and Employee Benefits, Materials/Supplies and Freight and Purchased/Contracted Services.



## **Summary and Outlook**

In summary, the SSDEC is currently in a positive financial position above the Council Policy that requires at least a \$500,000 uncommitted surplus.

The anticipation of a new School Funding Framework brings with it an indication from ECE that allocations have been reduced and concern that new territorial initiatives may inadvertently creating more difficult challenges that undermine the SSDEC, DEAs' and schools' ability to maintain and further improve student outcomes.

Council fears the significant progress that has been made in the South Slave in the past several years could be undone with reduced allocations, compounded by existing unfunded and underfunded expenses (salary increments, casual costs, technology PYs, etc.) and cost increases (several formula funding lines not indexed to keep up with inflation), resulting in an escalating student-educator ratio and a decrease in the quality and quantity of education programs and services that can be offered.

The lack of detail in ECE's allocations to school boards for the 2016-17 year also causes concern. The SSDEC is concerned about the lack of timely information and transparency that has an adverse impact on the ability of school boards to provide sound fiscal management and a quality education. The SSDEC, however, remains eager to work with the Minister and ECE to help provide the best possible education for the students of the South Slave.



# Creating Futures

## RESPONSIBILITY FOR FINANCIAL REPORTING

The Minister of Education, Culture and Employment  
Government of the Northwest Territories

Management Responsibility for Financial Reporting with respect to the fiscal year  
ended June 30, 2016.

The Management Discussion & Analysis, Financial Statements, Schedules and Notes herein submitted have been reviewed by management. They provide full disclosure and accurately reflect the financial and non-financial condition of the Council in all material respects and in accordance with Canadian Public Sector Accounting Standards (CPSAS) as well as the Financial Administration Manual (FAM) and the Financial Administration Manual for Education Authorities (FAMEA) of the Government of the Northwest Territories.

Management hereby asserts that adequate internal controls exist to ensure that transactions are complete, accurate and timely, and appropriately authorized and include only valid transactions of the entity; that duties related to processes are appropriately segregated (where possible), that assets are safeguarded and that proper records are maintained. Controls further include quality standards regarding the hiring and training of employees, that ensure the adequate maintenance of written policies and procedural manuals and that further provide for appropriate accountability for performance within well-defined areas of responsibility. The operations and administration of the South Slave Divisional Education Council (SSDEC) have been conducted within the statutory powers of the Council. The operations and administration of the Council as well as the supporting internal controls of the SSDEC are regularly monitored to ensure their effectiveness and their continued compliance with all relevant legislation, standards, directives and policies including but not limited to the Education Act, Financial Administration Act, CPSAS, FAM FAMEA, Human Resources Manual, Ministerial Directives and SSDEC policies. Any non-compliance has been specifically identified and has been previously communicated to the Minister and Deputy Minister.

Management hereby asserts that our auditors have been provided with all relevant records and documentation as well as unrestricted access to the same. Management is not aware of any undisclosed irregularities involving management or employees with either current or potential impact on financial results, fraud or suspected fraud, disbursements made for purposes not consistent with an appropriation, irregular commitments including those in the form of guarantees, violations or possible violations of laws or regulations, claims or litigation, known or suspected environmental contaminations or of any other undisclosed environmental or safety hazards within our jurisdiction.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment of the Government of the Northwest Territories.



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James Watts, CMA  
Comptroller  
Fort Smith, NT.  
September 17, 2016.



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Dr. Curtis Brown  
Superintendent  
Fort Smith, NT  
September 17, 2016.



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## INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment  
Government of the Northwest Territories

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of South Slave Divisional Education Council which comprise the Consolidated Statement of Financial Position as at June 30, 2016 and the Consolidated Statements of Changes in Net Financial Resources (Debt), Operations and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Government of the Northwest Territories is responsible for the calculation and distribution of a significant portion of the Council's salaries and wages that appear on the consolidated statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the Council's records. Consequently, we were unable to determine whether adjustments to the financial performance and cash flows might be necessary for the years ended June 30, 2015, and June 30, 2016.

## INDEPENDENT AUDITORS' REPORT (continued)

### Qualified Opinion

In our opinion, except for the matter described in the Basis for Qualified Opinion paragraph, these consolidated financial statements present fairly, in all material respects, the financial position of South Slave Divisional Education Council as at June 30, 2016 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been maintained by South Slave Divisional Education Council, the consolidated financial statements are in agreement therewith and the transactions of the Council that have come under our notice have, in all significant respects, been within the statutory powers of the Council.

### Other Matter

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements of South Slave Divisional Education Council taken as a whole. The supplementary information included on Schedules 2 through 28 is presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of consolidated financial statements taken as a whole.

*Avery Cooper & Co. Ltd.*

Avery Cooper & Co. Ltd.  
Certified General Accountants  
Yellowknife, NT

September 17, 2016

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
 CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
 as at June 30, 2016

|  | <u>2016</u>        | <u>2015</u>        |
|--|--------------------|--------------------|
| <b><u>Financial Assets</u></b>                                     |                    |                    |
| Cash and Cash Equivalents (Note 4)                                 | \$7,667,063        | \$6,886,886        |
| Trust Assets (Note 18)   | 80,251             | 79,972             |
| Due from the GNWT (Note 8)   | 7,072              | 26,849             |
| Due from the Government of Canada (Note 8)                         | 0                  | 0                  |
| Other Accounts Receivable (Note 8)                                 | 219,177            | 168,614            |
|  | <hr/>              | <hr/>              |
| <b>Total Financial Assets</b>                                      | <b>\$7,973,563</b> | <b>\$7,162,322</b> |
|  | <hr/>              | <hr/>              |
| <b><u>Liabilities</u></b>  |                    |                    |
| Bank Indebtedness  | \$18,098           | \$14,268           |
| Accounts Payable and Accrued Liabilities (Note 10)                 | 204,970            | 150,988            |
| Trust Liabilities (Note 18)  | 80,251             | 79,972             |
| Due to the GNWT (Note 10)  | 52,626             | 38,653             |
| Payroll Liabilities (Note 35)                                      | 1,902,715          | 1,990,643          |
| Deferred Revenue (Note 11)   | 127,199            | 86,258             |
| Post-Employment Benefits (Note 17)                                 | 2,763,430          | 2,571,909          |
|  | <hr/>              | <hr/>              |
| <b>Total Liabilities</b>   | <b>\$5,149,289</b> | <b>\$4,932,691</b> |
|  | <hr/>              | <hr/>              |
| <b>Net Financial Resources</b>                                     | <b>\$2,824,274</b> | <b>\$2,229,630</b> |
|  | <hr/>              | <hr/>              |
| <b><u>Non-Financial Assets</u></b>                                 |                    |                    |
| Prepaid Expenses (Note 20)   | \$0                | \$0                |
|  | <hr/>              | <hr/>              |
| <b>Accumulated Fund Balance</b>                                    | <b>\$2,824,274</b> | <b>\$2,229,630</b> |
|  | <hr/>              | <hr/>              |
| <b>Contractual Obligations and Contingencies (Notes 24 and 25)</b> |                    |                    |

Approved.

  
 \_\_\_\_\_  
 Chairperson

  
 \_\_\_\_\_  
 Comptroller

See attached notes and schedules.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES**  
For the Year Ended June 30, 2016

|   | <u>Unaudited</u><br><u>2016 Budget</u> | <u>2016</u>               | <u>2015</u>               |
|---|--|---------------------------|---------------------------|
| Operating Surplus/(Deficit) (Statement III)           | (\$468,473)                            | \$594,644                 | (\$236,936)               |
| Prior Year Adjustments                                | <u>0</u>                               | <u>0</u>                  | <u>0</u>                  |
| <b>Increase/(Decrease) in Net Financial Resources</b> | <b>(\$468,473)</b>                     | <b>\$594,644</b>          | <b>(\$236,936)</b>        |
| Opening Net Financial Resources                       | <u>2,229,630</u>                       | <u>2,229,630</u>          | <u>2,466,566</u>          |
| Closing Net Financial Resources                       | <u><u>\$1,761,157</u></u>              | <u><u>\$2,824,274</u></u> | <u><u>\$2,229,630</u></u> |

See attached notes and schedules.



**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2016**

|   | (Note 27)<br>(unaudited)<br><u>2016 Budget</u> | <u>2016 Actual</u>               | <u>2015 Actual</u>               |
|---|--|----------------------------------|----------------------------------|
| <b><u>REVENUES</u></b>                    |  |                                  |                                  |
| <b>ECE Contributions</b>                  |  |                                  |                                  |
| ECE Regular Contributions                 | \$23,747,503                                   | \$23,975,720                     | \$24,379,170                     |
| Other ECE Contributions (Note 33)         | 477,700  | 1,022,817                        | 847,222                          |
| <b>Total ECE Contributions</b>            | <u>\$24,225,203</u>                            | <u>\$24,998,537</u>              | <u>\$25,226,392</u>              |
| Other GNWT Contributions (Note 34)        | \$0  | \$304,653                        | \$272,439                        |
| <b>Total GNWT Contributions</b>           | <u>\$24,208,105</u>                            | <u>\$25,303,190</u>              | <u>\$25,498,831</u>              |
| <b>Other Education Bodies</b>             | <b>\$0</b>                                     | <b>\$68,361</b>                  | <b>\$136,283</b>                 |
| <b>Government of Canada Contributions</b> | <b>\$0</b>                                     | <b>\$0</b>                       | <b>(\$25,877)</b>                |
| <b>Generated Funds</b>                    |  |                                  |                                  |
| Investment Income                         | \$350  | \$53,443                         | \$57,173                         |
| Non-GNWT Contributions                    | 0  | 238,728                          | 238,947                          |
| Donations                                 | 0  | 112,608                          | 32,000                           |
| Other                                     | 59,500   | 309,256                          | 35,992                           |
| <b>Total Generated Funds</b>              | <u>\$59,850</u>                                | <u>\$714,035</u>                 | <u>\$688,041</u>                 |
| <b>Total Revenues</b>                     | <u><b>\$24,285,053</b></u>                     | <u><b>\$26,085,586</b></u>       | <u><b>\$26,297,278</b></u>       |
| <b><u>EXPENSES (Schedule 1)</u></b>       |  |                                  |                                  |
| Administration                            | \$1,521,680                                    | \$1,515,303                      | \$1,573,167                      |
| School Programs                           | 15,904,911                                     | 16,723,478                       | 17,260,748                       |
| Inclusive Schooling                       | 4,850,039                                      | 4,556,887                        | 4,941,645                        |
| Distance Learning/Technology              | 336,000  | 326,180                          | 320,330                          |
| Operations and Maintenance                | 391,794  | 285,636                          | 263,007                          |
| Aboriginal Language/Cultural Programs     | 1,749,102                                      | 2,083,458                        | 2,175,318                        |
| <b>Total Expenses (Note 30)</b>           | <u><b>\$24,753,526</b></u>                     | <u><b>\$25,490,942</b></u>       | <u><b>\$26,534,214</b></u>       |
| <b>OPERATING SURPLUS/(DEFICIT)</b>        | <b>(\$468,473)</b>                             | <b>\$594,644</b>                 | <b>(\$236,936)</b>               |
| <b>Accumulated Opening Fund Balance</b>   | <u><b>2,229,630</b></u>                        | <u><b>2,229,630</b></u>          | <u><b>2,466,566</b></u>          |
| <b>Accumulated Closing Fund Balance</b>   | <u><u><b>\$1,761,157</b></u></u>               | <u><u><b>\$2,824,274</b></u></u> | <u><u><b>\$2,229,630</b></u></u> |

See attached notes and schedules.

## Statement IV

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
CONSOLIDATED STATEMENT OF CASH FLOW  
For the Year Ended June 30, 2016**

|  | <u>2016</u>               | <u>2015</u>               |
|--|---------------------------|---------------------------|
| <b>Cash Provided By (Used In):</b>                 |                           |                           |
| Operating Surplus/(Deficit) (Statement III)        | \$594,644                 | (\$236,936)               |
| <b>Changes in Non-cash Assets and Liabilities</b>  |                           |                           |
| Decrease (increase) due from Government of Canada  | \$0                       | \$258,436                 |
| Decrease (increase) in accounts receivable         | (30,786)                  | 32,811                    |
| Increase (decrease) in acc. payroll/emp.deductions | (87,928)                  | 639,449                   |
| Increase (decrease) in accounts payable            | 67,955                    | (811,335)                 |
| Increase (decrease) in trust liability             | 279                       | 279                       |
| Increase (decrease) in deferred revenue            | 40,941                    | 82,786                    |
| Increase (decrease) in post-employment benefits    | 191,521                   | 272,627                   |
| Decrease (increase) in prepaid expenses            | <u>0</u>                  | <u>0</u>                  |
| Cash Provided by (Used In) Operating Transactions  | <u>\$776,626</u>          | <u>\$238,117</u>          |
| Increase/(Decrease) in Cash and Cash Equivalents   | <u>\$776,626</u>          | <u>\$238,117</u>          |
| Cash and Cash Equivalents at Beginning of Year     | \$6,952,590               | \$6,714,473               |
| Cash and Cash Equivalents at End of Year (Note 4)  | <u><u>\$7,729,216</u></u> | <u><u>\$6,952,590</u></u> |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2016

**Note 1. Nature of the Organization**

The Council was formerly known as the South Slave Divisional Board of Education. With the adoption of the new Education Act, its legal name is now the South Slave Divisional Education Council (Council).

The Council was established under the Education Act of the Government of the Northwest Territories by order of the Minister of Education dated July 1, 1991. Its purpose is to administer and maintain standards of educational programs defined under the Act in the member communities of the South Slave region.

The reporting entity consists of the accounts of the South Slave Education Council and those of Hay River DEA, Fort Smith DEA, Fort Resolution DEA, Lutsel K'e DEA and K'atlodeeche First Nations DEA. All inter-entity balances and transactions have been eliminated.

**Note 2. Significant Accounting Policies**

a) Basis of Accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards. The consolidated financial statements have, in management's opinion, been properly prepared with reasonable limits of materiality. The basis of accounting refers to the timing of when revenue and expenditure items are recognized in the accounts and reported in the financial statements. The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

b) Cash and Cash Equivalents

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques, and short term highly liquid investments that are readily convertible to cash and usually with a maturity date of 90 days or less from the date of acquisition.

c) Financial Instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2016

Financial assets subsequently measured at amortized costs include cash, accountable funds, due from the GNWT and other accounts receivable.

Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities, accrued salaries, post-employment benefits and accountable funds.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset is recognized in operations.

d) Non-Financial Assets

Prepaid expenses and other non-financial assets are accounted for as assets by the Education Authority because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Education Authority.

e) Tangible Capital Assets

**Non-Yellowknife:**

All buildings and works, furniture, equipment and vehicles are the property of the GNWT. The Minister grants to the Education Authority the full occupancy and use of such facilities and equipment where required for the administration and delivery of education system programs. Capital assets with a value in excess of \$50,000 are recorded at cost and amortized in accordance with the Financial Administration Manual guidelines by the GNWT. Capital assets with a value of less than \$50,000 are recorded as a current expenditure.

**Yellowknife – YK1 & YK2:**

Tangible capital assets acquired for more than \$50,000 are capitalized and amortized. Tangible capital assets are recorded at cost plus any betterments less accumulated amortization. The cost includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The buildings, portables and equipment will be amortized over the remaining useful life of the asset.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2016

Capital facilities planning and construction with certain exceptions, are funded by the Government of the Northwest Territories and subject to their capital planning and approval process. Capital contributions received but not spent at year-end are recorded as deferred revenue

f) Revenue Recognition

**Government Transfers:**

Revenues are recognized in the period in which the transactions or events occur that give rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impractical. Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled. Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are recognized as acquired or built.

**GNWT – Regular Contributions:**

The regular contributions from the GNWT are determined by a funding formula and are received in monthly installments. The Education Authority retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the GNWT.

**Other Contributions:**

The Education Authority follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

The Council follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2016

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts are taken into revenue when the eligible expenses are incurred.

Investment income is recognized when received or receivable, if the amount can be reasonable estimated.

**g) Infrastructure Funding**

Any personnel and leases infrastructure funding net surplus at the end of the fiscal year is recorded as a payable to the GNWT. Net deficits are not shown as receivable from the GNWT since these amounts are not repayable.

**h) Budget Data**

The *Education Act* of the NWT requires that the Council prepare an annual budget, as outlined in Sections 128 and 129.

The priorities and funding allocations are determined by the Council and the budget is then legally adopted by a motion of the Council in accordance with Section 135(3) of the *Education Act*.

Council approved budgets are submitted to the Minister of Education, Culture and Employment for final approval as directed by sections 117(2)(k), (l) and (m) of the *Education Act*.

This annual budget includes estimates of revenues, expenditures and the net operating surplus/(deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the Minister approved budget for the school year.

**i) Measurement Uncertainty**

The preparation of these consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates. Accounts subject to measurement uncertainty are post-employment benefits.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

June 30, 2016

**j) Inventories Including Materials and Supplies**

Inventories of books, materials, supplies and other expendables purchased by the Council are treated as expenditures during the year of acquisition and are not being recorded on the statement of financial position.

**k) Payroll Liabilities**

According to the Northwest Territories Teachers Association (NWTTA) and GNWT Collective Agreement, teaching staff have their salary issued by the GNWT bi-weekly pay system. NWTTA staff will have earned their annual salary by June 30<sup>th</sup> of each year which provides for continued payment during the summer. GNWT payroll for NWTTA staff starts with the annualized salary commitment for compensation and then allocates the complete payout of that value over the number of pay periods between August 1 and July 31 (usually 26). The pay periods that fall within the month of July therefore have to be accrued.

The duties and compensation base for UNW school year employees are scheduled to align with the academic year although the actual start dates and durations vary by specific location and job function. Accordingly, the Council determines the start dates of their UNW employees and accrues the related payroll liability as necessary.

All other staff salaries are accrued to include earnings to June 30<sup>th</sup>.

**l) Post-employment benefits, compensated absences and termination benefits.**

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is payable within one fiscal year. Employees also earn retirement and severance remuneration based on the number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Payment of the removal and termination benefits is dependent on employees leaving the Council and other criteria as outlined in the negotiated collective agreements and management handbook guidelines of the GNWT.

**m) Special Purpose Funds**

School activity funds which are fully controlled by the Council with respect to when and how the funds available can be disbursed are included in these financial statements. The funds reported are internally restricted as to purpose and may include the proceeds of fundraising and/or contributions or fees paid related to a specific planned benefit. Examples might include planned student trips or funds specifically designated for the purchase of equipment or materials required to support an activity.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

Student activity funds which are controlled by students or parties other than the Council are not included in these financial statements even if custody of the funds is held by the Council. Examples might include student clubs or associations for which the Council has no on-going responsibility or liability for losses.

**Note 3. Future Accounting Changes**

- a) Related Part Transactions: inter-equity transfer valuations (PS3420 April 2018)
- b) Student Activity / Fiduciary funds policy under review for possible inclusion in Special Purpose Funds

**Note 4. Cash and Cash Equivalents**

|                   | <u>2016</u>        | <u>2015</u>        |
|-------------------|--------------------|--------------------|
| Cash              | \$7,667,063        | \$6,886,886        |
| Trust Assets      | 80,251             | 79,972             |
| Bank Indebtedness | <u>(18,098)</u>    | <u>(14,268)</u>    |
| Total             | <u>\$7,729,216</u> | <u>\$6,952,590</u> |

**Note 5. Special Purpose Funds**

Nothing to report.

**Note 6. Restricted Assets**

Nothing to report.

**Note 7. Portfolio Investments**

Nothing to report.

**Note 8. Accounts Receivable**

|                                    | <u>2016 Net</u>  | <u>2015 Net</u>  |
|------------------------------------|------------------|------------------|
| Commission Scolaire de Francophone | \$ 0             | \$ 17,124        |
| Princess Alexandra School          | 0                | 203              |
| GNWT – HSS                         | 0                | 0                |
| GNWT – ECE                         | <u>7,072</u>     | <u>9,522</u>     |
| Total due from GNWT                | <u>\$ 7,072</u>  | <u>\$ 26,849</u> |
| Due from Government of Canada      | 0                | 0                |
| Other                              | <u>219,177</u>   | <u>168,614</u>   |
| Total Receivables                  | <u>\$226,249</u> | <u>\$195,463</u> |

**Note 9. Inventories**

Not applicable.



SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

**Note 10. Accounts Payable and Accrued Liabilities**

|   | <u>2016</u>      | <u>2015</u>       |
|---|------------------|-------------------|
| WSCC  | \$ 52,538        | \$ 31,500         |
| GNWT – Dept. of Finance                         | 88               | 7,153             |
| Deh Cho H&SS                                    | 0                | 0                 |
| GNWT – Dept. of Education, Culture & Employment | <u>0</u>         | <u>0</u>          |
| Total Due to GNWT                               | \$ 52,626        | \$ 38,653         |
| Other   | <u>204,970</u>   | <u>150,988</u>    |
| Total Accounts Payable                          | <u>\$257,596</u> | <u>\$ 189,641</u> |

**Note 11. Deferred Revenue**

|                                       | <u>2016</u>       | <u>2015</u>      |
|---------------------------------------|-------------------|------------------|
| Self-Regulation resources (from ECE)  | \$ 3,794          | \$ 5,116         |
| Not Us – Hay River (Justice)          | 0                 | 5,000            |
| Deninu Youth Contribution (MACA)      | 5,000             | 0                |
| Regional Youth Sports – DJSS (MACA)   | 9,500             | 0                |
| Three Feathers (MACA)                 | 5,000             | 0                |
| Regional Youth Sports – Deninu (MACA) | 2,500             | 0                |
| TLC Funding (ECE)                     | <u>0</u>          | <u>61,000</u>    |
| Total GNWT                            | \$ 25,794         | \$ 71,116        |
| Three Feathers donations              | 89,291            | 0                |
| My First Hunt Book                    | 5,200             | 0                |
| Autism Speaks                         | <u>6,914</u>      | <u>15,142</u>    |
| Total Deferred Revenue                | <u>\$ 127,199</u> | <u>\$ 86,258</u> |

**Note 12. Contribution Repayable**

Nothing to report.

**Note 13. Due To/From the Government of Canada**

Nothing to report.

**14. Capital Lease Obligations**

Nothing to report.

**15. Pensions**

Nothing to report.

**16. Long-term Debt**

Nothing to report

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

**17. Post-Employment Benefits, Compensated Absences and Termination Benefits**

In addition to the pension benefits, The Council provides severance (resignation and retirement), removal and compensated absence (sick, special, maternity and parental leave) benefits to its employees. The benefit plans are not pre-funded and thus have no assets, resulting in a plan deficit equal to the accrued benefit obligation.

Severance benefits are paid to The Council's employees based on the type of termination (e.g. resignation versus retirement) and appropriate combinations that include inputs such as when the employee was hired, the rate of pay, the number of years of continuous employment and age and the benefit is subject to maximum benefit limits. Removal benefits are subject to several criteria, the main ones being employee category and length of service. The benefits under these two categories were valued using the projected unit credit methodology for June 30, 2016 and management estimates for June 30, 2015.

Compensated absence benefits for all staff are accrued as employee render service and are paid upon the occurrence of an event resulting in eligibility for benefits under the terms of the plan. Events include, but are not limited to employee or dependent illness and death of an immediate family member. Non-accruing benefits include maternity and parental leave. Under PSAB 3255, accumulating vesting and non-vesting (sick leave paid only upon illness-related absence) are required to be accrued.

**Change in estimate**

During the year ended June 30, 2016, the method for calculating other employee future benefits and compensated absence was refined to better reflect the probability that these benefits would be used in the future based on past experience. The GNWT has contracted an actuarial company to place a value on the expected cost of sick leave usage in the future based on employee data. Compensated absences are the total value of vested and non-vested future sick leave costs that were actuarially valued using the expected utilization methodology.

**Valuation results**

The actuarial valuation includes the liabilities as at June 30, 2016. The liabilities are actuarially determined as the present value of the accrued benefits at June 30, 2016. The balances for June 30, 2015 were not actuarially valued, they were management estimates based on employee data at June 30, 2015 and does not include non-vested future sick leave costs. The values presented for June 30, 2016 below are for all of the benefits under the Compensated Absences and Termination Benefits for The Council.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

These liabilities are to be funded in the year they become due through regular annual budget allocations.

|  | <u>2016</u>        | <u>2015</u>        |
|--|--------------------|--------------------|
| Removal Assistance                               | \$ 693,262         | \$ 666,924         |
| Termination, Severance, Resignation & Retirement | 1,932,238          | 1,780,841          |
| Leave *  | <u>137,930</u>     | <u>124,144</u>     |
|  | <u>\$2,763,430</u> | <u>\$2,571,909</u> |

\* Leave includes annual and lieu time for UNW, Excluded, Senior Management and Contract employees.

**18. Trust Assets Under Administration**

|                                    | <u>2016</u> | <u>2015</u> |
|------------------------------------|-------------|-------------|
| Andrew John Piche Scholarship Fund | \$80,251    | \$79,972    |

**19. Tangible Capital Assets**

.Nothing to report

**20. Prepaid Expenses**

Nothing to report.

**21. Accumulated Surplus/Deficit**

Accumulated surplus/deficit is included in the Statement of Financial Position.

**22. Capital Advances**

Not applicable.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

**23. GNWT Assets Provided at no Cost**

|                              | <u>Cost</u>         | <u>Acc. Amort.</u>  | <u>2016 NBV</u>     | <u>2015 NBV</u>     |
|------------------------------|---------------------|---------------------|---------------------|---------------------|
| Joseph Burr Tyrrell School   | \$9,413,957         | \$4,622,180         | \$4,791,777         | \$5,031,617         |
| Paul William Kaeser School   | 7,635,685           | 4,694,201           | 2,941,484           | 3,155,936           |
| Deninu School                | 4,934,553           | 4,934,553           | 0                   | 0                   |
| Lutsel K'e Dene School       | 2,117,192           | 1,619,527           | 497,665             | 554,541             |
| Princess Alexandra School    | 7,672,236           | 4,678,449           | 2,993,787           | 3,271,077           |
| Diamond Jenness School       | 34,212,209          | 8,981,145           | 25,231,064          | 25,965,057          |
| Harry Camsell School         | 6,429,919           | 3,768,389           | 2,661,530           | 2,854,798           |
| Chief Sunrise Education Ctr. | 2,180,110           | 853,990             | 1,326,120           | 1,398,906           |
| DJSS Trades Building         | 2,423,804           | 345,280             | 2,078,524           | 2,139,064           |
| Hay River Central Seacan     | 832,998             | 291,549             | 541,449             | 596,982             |
| PWK High School Seacan       | 687,229             | 240,530             | 446,699             | 492,514             |
| PWK Welding Shop             | 389,368             | 16,224              | 373,144             | 382,879             |
|                              | <u>\$79,015,376</u> | <u>\$35,075,916</u> | <u>\$43,939,460</u> | <u>\$45,843,372</u> |

**24. Commitments**

|                               | <u>Expired in 2016</u> | <u>2017</u>      | <u>2018 Onward</u> | <u>Total</u>     |
|-------------------------------|------------------------|------------------|--------------------|------------------|
| Commercial/Residential Leases | \$158,650              | \$158,650        | \$211,534          | \$528,834        |
| Equipment Leases              | 30,234                 | 15,669           | 10,268             | 56,171           |
| Totals                        | <u>\$188,884</u>       | <u>\$174,319</u> | <u>\$221,802</u>   | <u>\$585,005</u> |

**25. Contingencies**

Nothing to report.

**26. Related Parties**

The Council is related, in terms of common ownership, to all GNWT created departments, agencies and corporations. The Council enters into transactions with these entities in the normal course of operations. The Council is provided with various administrative services by the GNWT, the value of which is not reflected in these consolidated financial statements. The administrative costs include legal services by the Department of Justice, insurance coverage, payroll services and internal audit services by the Department of Finance and utilities and maintenance by Public Works and Services. Transactions with related parties and balances at year-end not disclosed elsewhere in the financial statements are disclosed in this note.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

Accounts Payable and Accrued Liabilities

|  | <u>2016</u>  | <u>2015</u>     |
|--|--------------|-----------------|
| Dept. of Finance                           | \$ 88        | \$ 7,153        |
| Dept. of Education, Culture and Employment | <u>0</u>     | <u>0</u>        |
|  | \$ <u>88</u> | \$ <u>7,153</u> |

Accounts Receivable

|  |                 |                  |
|--|-----------------|------------------|
| Commission Scolaire de Francophone         | \$ 0            | \$ 17,124        |
| Princess Alexandra School                  | 0               | 203              |
| Dept. of Health and Social Services        | 0               | 0                |
| Dept. of Education, Culture and Employment | <u>7,072</u>    | <u>9,522</u>     |
|  | \$ <u>7,072</u> | \$ <u>26,849</u> |

**27. Budget Data**

The Education Act of the Northwest Territories requires that Education Bodies prepare an annual budget as outlined in Section 117, Duties and Powers of Education Bodies. The budget is legally adopted by a motion of the Council.

The annual budget includes estimates of revenue and expenditures for the Operating Fund. Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget figures presented are those approved by the Minister of Education, Culture and Employment on August 11, 2015 and have not been audited.

**28. Economic Dependence**

The South Slave Divisional Education Council receives its funding primarily from the GNWT. If the funding arrangements were to change management is of the opinion that the South Slave Divisional Education Council's operations would be significantly affected.

**29. Financial Instruments**

The Council's carrying value of cash, accounts receivable, due from the GNWT, accounts payable and accrued liabilities, due to the GNWT, and accrued salaries approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value due to the information readily available in the NWTTA, UNW and Senior Manager's Handbook.

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

It is management's opinion that the Council is not exposed to significant interest rate, currency, market, credit, liquidity or cash flow risks arising from these financial instruments and that there are no significant concentrations of such risks.

**30. Expenses by Object**

|              | <u>2016 Budget</u>  | <u>2016 Actual</u>  | <u>2015 Actual</u>  |
|--------------|---------------------|---------------------|---------------------|
| Compensation | \$21,460,478        | \$22,035,910        | \$23,094,654        |
| Other        | 3,293,048           | 3,455,032           | 3,439,650           |
| Total        | <u>\$24,753,526</u> | <u>\$25,490,942</u> | <u>\$26,534,214</u> |

**31. Subsequent Events**

Nothing to report.

**32. Comparative Figures**

Nothing to report.

**33. Other ECE Contributions**

|                               |                    |
|-------------------------------|--------------------|
| French as a Second Language   | \$ 416,700         |
| Aboriginal Languages          | 61,000             |
| Trades Awareness              | 45,587             |
| Career Coordinators           | 147,018            |
| Self-Regulation Resources     | 11,322             |
| French PD Travel Assistance   | 1,750              |
| Library Program               | 15,320             |
| First Nations Storybook App   | 9,600              |
| 2014/15 Infrastructure Reimb. | 90,922             |
| Aboriginal Language Trainee   | 144,598            |
| Safe and Caring Schools       | 6,500              |
| Four Pillars of Resilience    | <u>72,500</u>      |
| Total                         | <u>\$1,022,817</u> |

SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

**34. Other GNWT Contributions**

|   |                  |
|---|------------------|
| Not Us – Hay River (Justice)                | \$ 5,000         |
| Not Us – Fort Smith (Justice)               | 5,000            |
| Drop the Pop (HSS)                          | 19,284           |
| Spirit Novel Publication (HSS)              | 16,193           |
| Take a Kid Trapping – Fort Resolution (ITI) | 8,000            |
| Regional Youth Sports (MACA)                | 12,500           |
| Youth Corps (MACA)                          | 20,000           |
| Child & Youth Resilience (MACA)             | 45,336           |
| Trapping Program – K'atlodeeche (ITI)       | 9,100            |
| Forestry Program (ENR)                      | 23,265           |
| Active After School (MACA)                  | 119,975          |
| Take A Kid Trapping – Lutsel K'e (ITI)      | 8,000            |
| Three Feathers movie (MACA)                 | 5,000            |
| PWK Drumming (MACA)                         | 5,000            |
| Healthy Choices (MACA)                      | <u>3,000</u>     |
| Total                                       | <u>\$304,653</u> |

**35. Payroll liabilities**

|       |                    |
|-------|--------------------|
| NWTTA | \$1,896,248        |
| Other | <u>6,467</u>       |
| Total | <u>\$1,902,715</u> |

**36. Statement of Measurement Gains/Losses**

Nothing to report.

**37. Commitments Against Surplus**

The Council currently has approved commitments against its surplus of \$2,235,470 consisting mainly of school staffing surpluses as detailed in Schedule 28 to the financial statements.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**  
**CONSOLIDATED SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2016

|                                      | School Programs     | Inclusive Schooling | Distance Learning/Tech | Operations & Maint. | Admin.             | Aboriginal Languages | Fiscal & Transfers | Total               |
|--------------------------------------|---------------------|---------------------|------------------------|---------------------|--------------------|----------------------|--------------------|---------------------|
| <b>Salaries</b>                      |                     |                     |                        |                     |                    |                      |                    |                     |
| Teachers                             | \$12,370,691        | \$1,824,239         | \$0                    | \$0                 | \$0                | \$1,043,245          | \$0                | \$15,238,175        |
| Instruction Assistants               | \$177,816           | \$1,703,418         | \$0                    | \$0                 | \$0                | \$488,616            | \$0                | \$2,369,850         |
| Non-Instructional Staff              | \$1,897,164         | \$455,538           | \$268,773              | \$0                 | \$1,170,678        | \$2,470              | \$0                | \$3,794,623         |
| Board/Trustee Honoraria              | \$425               | \$4,842             | \$0                    | \$0                 | \$40,604           | \$13,867             | \$0                | \$59,738            |
| <b>Employee Benefits</b>             |                     |                     |                        |                     |                    |                      |                    |                     |
| Employee Benefits/Allowances         | \$172,045           | \$69,112            | \$2,941                | \$0                 | \$8,823            | \$23,528             | \$0                | \$276,449           |
| Leave & Termination Benefits         | \$197,563           | \$79,363            | \$3,377                | \$0                 | -\$10,245          | \$27,017             | \$0                | \$297,075           |
| <b>Services Purchased/Contracted</b> |                     |                     |                        |                     |                    |                      |                    |                     |
| Professional/Technical Services      | \$127,806           | \$32,694            | \$0                    | \$20,000            | \$40,012           | \$17,804             | \$0                | \$238,315           |
| Postage/Communication                | \$54,481            | \$0                 | \$0                    | \$0                 | \$54,581           | \$0                  | \$0                | \$109,062           |
| Utilities                            | \$0                 | \$0                 | \$0                    | \$0                 | \$0                | \$0                  | \$0                | \$0                 |
| Travel                               | \$178,108           | \$197,714           | \$17,086               | \$0                 | \$74,404           | \$50,080             | \$0                | \$517,392           |
| Student Travel                       | \$109,633           | \$1,800             | \$0                    | \$0                 | \$0                | \$3,700              | \$0                | \$115,133           |
| Advertising/Printing/Publishing      | \$9,944             | \$2,787             | \$0                    | \$2,961             | \$19,694           | \$34,613             | \$0                | \$69,999            |
| Maintenance/Repair                   | \$4,432             | \$0                 | \$0                    | \$15,066            | \$14,919           | \$785                | \$0                | \$35,202            |
| Rentals/Leases                       | \$79,943            | \$5,106             | \$0                    | \$158,655           | \$22,902           | \$4,572              | \$0                | \$271,178           |
| Contracted Services                  | \$311,847           | \$24,840            | \$0                    | \$5,995             | \$2,340            | \$116,104            | \$0                | \$461,126           |
| <b>Materials/Supplies/Freight</b>    |                     |                     |                        |                     |                    |                      |                    |                     |
| Materials                            | \$1,021,758         | \$153,839           | \$33,878               | \$66,350            | \$73,308           | \$255,911            | \$0                | \$1,605,044         |
| Freight                              | \$9,823             | \$1,595             | \$124                  | \$16,609            | \$3,282            | \$1,146              | \$0                | \$32,579            |
| <b>Total (Statement 1)</b>           | <b>\$16,723,478</b> | <b>\$4,556,887</b>  | <b>\$326,180</b>       | <b>\$285,636</b>    | <b>\$1,515,303</b> | <b>\$2,083,458</b>   | <b>\$0</b>         | <b>\$25,490,942</b> |



**FORT SMITH DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2016**

|  | <u>2016</u>                    | <u>2015</u>                    |
|--|--------------------------------|--------------------------------|
| <b><u>Financial Assets</u></b>         |                                |                                |
| Cash and Cash Equivalents              | \$175,230                      | \$118,137                      |
| Cash Held in Trust                     | 80,251                         | 79,972                         |
| Other Accounts Receivable (net)        | <u>1,033</u>                   | <u>2,133</u>                   |
| <b>Total Financial Assets</b>          | <b><u>\$256,514</u></b>        | <b><u>\$200,242</u></b>        |
| <b><u>Liabilities</u></b>              |                                |                                |
| Accounts Payable & Accrued Liabilities | (\$3)                          | (\$845)                        |
| Trust Liability                        | <u>80,251</u>                  | <u>79,972</u>                  |
| <b>Total Liabilities</b>               | <b><u>\$80,248</u></b>         | <b><u>\$79,127</u></b>         |
| <b>Net Financial Resources</b>         | <b><u>\$176,266</u></b>        | <b><u>\$121,115</u></b>        |
| <b>Fund Balance</b>                    | <b><u><u>\$176,266</u></u></b> | <b><u><u>\$121,115</u></u></b> |

**FORT SMITH DISTRICT EDUCATION AUTHORITY  
STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2016**

|  | <u>2016 Budget</u><br><u>(unaudited)</u> | <u>2016 Actual</u> | <u>2015 Actual</u> |
|--|--|--------------------|--------------------|
| <b><u>REVENUES</u></b>                   |  |                    |                    |
| <b>ECE Contributions</b>                 |  |                    |                    |
| ECE Regular Contributions                | \$505,991                                | \$505,991          | \$568,788          |
| Other ECE Contributions                  | 0  | 93,601             | 102,180            |
| <b>Total ECE Contributions</b>           | <u>\$505,991</u>                         | <u>\$599,592</u>   | <u>\$670,968</u>   |
| Other GNWT Contributions                 | \$0                                      | \$0                | \$10,000           |
| <b>Total GNWT Contributions</b>          | <u>\$505,991</u>                         | <u>\$599,592</u>   | <u>\$680,968</u>   |
| <b>Generated Funds</b>                   |  |                    |                    |
| Investment Income                        | \$350                                    | \$648              | \$798              |
| Other                                    | 32,000                                   | 69,849             | 52,334             |
| <b>Total Generated Funds</b>             | <u>\$32,350</u>                          | <u>\$70,497</u>    | <u>\$53,131</u>    |
| <b>Total Revenues</b>                    | <u>\$538,341</u>                         | <u>\$670,089</u>   | <u>\$734,099</u>   |
| <b><u>EXPENSES (Schedule 4)</u></b>      |  |                    |                    |
| Administration                           | \$61,550                                 | \$71,912           | \$68,889           |
| School Programs                          | 348,326                                  | 398,358            | 415,866            |
| Inclusive Schooling                      | 52,029                                   | 14,007             | 22,358             |
| Student Accommodations                   | 0  | 0                  | 0                  |
| Operations and Maintenance               | 0  | 27,034             | 25,019             |
| Aboriginal Language/Cultural Programs    | 103,701                                  | 103,627            | 140,364            |
| <b>Total Expenses</b>                    | <u>\$565,606</u>                         | <u>\$614,938</u>   | <u>\$672,495</u>   |
| <b>Operating Surplu/(Deficit)</b>        | (\$27,265)                               | \$55,151           | \$61,605           |
| <b>Fund Balance at beginning of year</b> | 121,115                                  | 121,115            | 59,510             |
| <b>Prior Period Adjustment</b>           | <u>\$0</u>                               | <u>\$0</u>         | <u>0</u>           |
| <b>Fund Balance at end of year</b>       | <u>\$93,850</u>                          | <u>\$176,266</u>   | <u>\$121,115</u>   |

**FORT SMITH DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2016

|                                      | School Programs  | Inclusive Schooling | Student Accom. | Operations & Maint. | Admin.          | Aboriginal Languages | Fiscal & Transfers | Total            |
|--------------------------------------|------------------|---------------------|----------------|---------------------|-----------------|----------------------|--------------------|------------------|
| <b>Salaries</b>                      |                  |                     |                |                     |                 |                      |                    |                  |
| Teachers                             | \$912            |                     |                |                     |                 |                      |                    | \$912            |
| Instruction Assistants               |                  |                     |                |                     |                 |                      |                    | \$0              |
| Non-Instructional Staff              |                  |                     |                |                     | \$64,449        |                      |                    | \$64,449         |
| Board/Trustee Honoraria              |                  |                     |                |                     |                 |                      |                    | \$0              |
| <b>Employee Benefits</b>             |                  |                     |                |                     |                 |                      |                    |                  |
| Employee Benefits/Allowances         |                  |                     |                |                     |                 |                      |                    | \$0              |
| Leave & Termination Benefits         |                  |                     |                |                     |                 |                      |                    | \$0              |
| <b>Services Purchased/Contracted</b> |                  |                     |                |                     |                 |                      |                    |                  |
| Professional/Technical Services      |                  |                     |                |                     |                 |                      |                    | \$0              |
| Postage/Communication                | \$27,404         |                     |                |                     | \$3,045         |                      |                    | \$30,449         |
| Utilities                            |                  |                     |                |                     |                 |                      |                    | \$0              |
| Travel                               |                  |                     |                |                     |                 |                      |                    | \$0              |
| Student Travel                       |                  |                     |                |                     |                 |                      |                    | \$0              |
| Advertising/Printing/Publishing      | \$669            |                     |                |                     |                 |                      |                    | \$669            |
| Maintenance/Repair                   | \$2,703          |                     |                |                     |                 |                      |                    | \$2,703          |
| Rentals/Leases                       | \$13,384         |                     |                |                     | \$1,487         |                      |                    | \$14,871         |
| Contracted Services                  | \$71,987         |                     |                |                     |                 |                      |                    | \$71,987         |
| <b>Materials/Supplies/Freight</b>    |                  |                     |                |                     |                 |                      |                    |                  |
| Materials                            | \$281,299        | \$14,007            |                | \$27,034            | \$2,931         | \$103,627            |                    | \$428,898        |
| Freight                              |                  |                     |                |                     |                 |                      |                    | \$0              |
| <b>Total</b>                         | <b>\$398,358</b> | <b>\$14,007</b>     | <b>\$0</b>     | <b>\$27,034</b>     | <b>\$71,912</b> | <b>\$103,627</b>     | <b>\$0</b>         | <b>\$614,938</b> |

**HAY RIVER DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2016**

|  | <u>2016</u>             | <u>2015</u>             |
|--|-------------------------|-------------------------|
| <b><u>Financial Assets</u></b>         |                         |                         |
| Cash and Cash Equivalents              | \$259,471               | \$354,812               |
| Due from the GNWT                      | 0                       | 17,326                  |
| Other Accounts Receivable (net)        | 19,899                  | 0                       |
| <b>Total Financial Assets</b>          | <u>\$279,370</u>        | <u>\$372,138</u>        |
| <b><u>Liabilities</u></b>              |                         |                         |
| Accounts Payable & Accrued Liabilities | <u>\$115,379</u>        | <u>\$1,240</u>          |
| <b>Total Liabilities</b>               | <u>\$115,379</u>        | <u>\$1,240</u>          |
| <b>Net Financial Resources</b>         | <u>\$163,991</u>        | <u>\$370,898</u>        |
| <b>Fund Balance</b>                    | <u><u>\$163,991</u></u> | <u><u>\$370,898</u></u> |

**HAY RIVER DISTRICT EDUCATION AUTHORITY  
STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2016**

|  | <u>2016 Budget<br/>(unaudited)</u> | <u>2016 Actual</u> | <u>2015 Actual</u> |
|--|------------------------------------|--------------------|--------------------|
| <b><u>REVENUES</u></b>                   |                                    |                    |                    |
| <b>ECE Contributions</b>                 |                                    |                    |                    |
| ECE Regular Contributions                | \$557,141                          | \$557,141          | \$577,253          |
| Other ECE Contributions                  | 0                                  | 80,506             | 202,592            |
| <b>Total ECE Contributions</b>           | <u>\$557,141</u>                   | <u>\$637,647</u>   | <u>\$779,845</u>   |
| Other GNWT Contributions                 | \$0                                | \$23,265           | \$111,326          |
| <b>Total GNWT Contributions</b>          | <u>\$557,141</u>                   | <u>\$660,912</u>   | <u>\$111,326</u>   |
| <b>Generated Funds</b>                   |                                    |                    |                    |
| Investment Income                        | \$0                                | \$792              | \$786              |
| Other                                    | 27,500                             | 108,491            | 105,745            |
| <b>Total Generated Funds</b>             | <u>\$27,500</u>                    | <u>\$109,283</u>   | <u>\$106,531</u>   |
| <b>Total Revenues</b>                    | <u>\$584,641</u>                   | <u>\$770,195</u>   | <u>\$997,702</u>   |
| <b><u>EXPENSES (Schedule 7)</u></b>      |                                    |                    |                    |
| Administration                           | \$119,502                          | \$120,057          | \$118,721          |
| School Programs                          | 465,140                            | 776,444            | 676,576            |
| Inclusive Schooling                      | 0                                  | 0                  | 0                  |
| Student Accommodations                   | 0                                  | 0                  | 0                  |
| Operations and Maintenance               | 0                                  | 37,023             | 34,114             |
| Aboriginal Language/Cultural Programs    | 0                                  | 43,578             | 61,411             |
| <b>Total Expenses</b>                    | <u>\$584,642</u>                   | <u>\$977,102</u>   | <u>\$890,822</u>   |
| <b>Operating Surplus/(Deficit)</b>       | (\$1)                              | (\$206,907)        | \$106,880          |
| <b>Fund Balance at beginning of year</b> | <u>370,898</u>                     | <u>370,898</u>     | <u>264,018</u>     |
| <b>Fund Balance at end of year</b>       | <u>\$370,897</u>                   | <u>\$163,991</u>   | <u>\$370,898</u>   |

**HAY RIVER DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2016

|                                      | School Programs  | Inclusive Schooling | Student Accom. | Operations & Maint. | Admin.           | Aboriginal Languages | Fiscal & Transfers | Total            |
|--------------------------------------|------------------|---------------------|----------------|---------------------|------------------|----------------------|--------------------|------------------|
| <b>Salaries</b>                      |                  |                     |                |                     |                  |                      |                    |                  |
| Teachers                             |                  |                     |                |                     |                  |                      |                    | \$0              |
| Instruction Assistants               | \$148,438        |                     |                |                     |                  | \$19,903             |                    | \$168,341        |
| Non-Instructional Staff              |                  |                     |                |                     | \$105,865        |                      |                    | \$105,865        |
| Board/Trustee Honoraria              |                  |                     |                |                     | \$9,068          |                      |                    | \$9,068          |
| <b>Employee Benefits</b>             |                  |                     |                |                     |                  |                      |                    |                  |
| Employee Benefits/Allowances         |                  |                     |                |                     |                  |                      |                    | \$0              |
| Leave & Termination Benefits         |                  |                     |                |                     |                  |                      |                    | \$0              |
| <b>Services Purchased/Contracted</b> |                  |                     |                |                     |                  |                      |                    |                  |
| Professional/Technical Services      | \$91,455         |                     |                |                     |                  |                      |                    | \$91,455         |
| Postage/Communication                | \$26,062         |                     |                |                     | \$2,789          |                      |                    | \$28,851         |
| Utilities                            |                  |                     |                |                     |                  |                      |                    | \$0              |
| Travel                               |                  |                     |                |                     |                  |                      |                    | \$0              |
| Student Travel                       | \$3,214          |                     |                |                     |                  |                      |                    | \$3,214          |
| Advertising/Printing/Publishing      |                  |                     |                |                     |                  |                      |                    | \$0              |
| Maintenance/Repair                   |                  |                     |                |                     |                  |                      |                    | \$0              |
| Rentals/Leases                       | \$39,659         |                     |                |                     |                  |                      |                    | \$39,659         |
| Contracted Services                  | \$151,255        |                     |                |                     |                  |                      |                    | \$151,255        |
| <b>Materials/Supplies/Freight</b>    |                  |                     |                |                     |                  |                      |                    |                  |
| Materials                            | \$316,361        |                     |                | \$21,702            | \$2,335          | \$23,675             |                    | \$364,073        |
| Freight                              |                  |                     |                | \$15,321            |                  |                      |                    | \$15,321         |
| <b>Total</b>                         | <b>\$776,444</b> | <b>\$0</b>          | <b>\$0</b>     | <b>\$37,023</b>     | <b>\$120,057</b> | <b>\$43,578</b>      | <b>\$0</b>         | <b>\$977,102</b> |

**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION**  
as at June 30, 2016

|  | <u>2016</u>                    | <u>2015</u>                  |
|--|--------------------------------|------------------------------|
| <b><u>Financial Assets</u></b>         |                                |                              |
| Cash and Cash Equivalents              | \$6,879                        | \$21,678                     |
| Other Accounts Receivable (net)        | <u>1,710</u>                   | <u>13,600</u>                |
| <b>Total Financial Assets</b>          | <b><u>\$8,589</u></b>          | <b><u>\$35,278</u></b>       |
| <b><u>Liabilities</u></b>              |                                |                              |
| Accounts Payable & Accrued Liabilities | <u>\$14,665</u>                | <u>\$27,920</u>              |
| <b>Total Liabilities</b>               | <b><u>\$14,665</u></b>         | <b><u>\$27,920</u></b>       |
| <b>Net Financial Resources</b>         | <b><u>(\$6,076)</u></b>        | <b><u>\$7,358</u></b>        |
| <b>Fund Balance</b>                    | <b><u><u>(\$6,076)</u></u></b> | <b><u><u>\$7,358</u></u></b> |

**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF OPERATIONS**  
For the Year Ended June 30, 2016

|  | <u>2016 Budget</u><br><u>(unaudited)</u> | <u>2016 Actual</u>      | <u>2015 Actual</u>    |
|--|--|-------------------------|-----------------------|
| <b><u>REVENUES</u></b>                   |  |                         |                       |
| <b>ECE Contributions</b>                 |  |                         |                       |
| Regular ECE Contributions                | \$44,204                                 | \$44,204                | \$68,076              |
| Other ECE Contributions                  | 0  | 43,665                  | 71,934                |
| <b>Total ECE Contributions</b>           | <u>\$44,204</u>                          | <u>\$87,869</u>         | <u>\$140,010</u>      |
| Other GNWT Contributions                 | \$0                                      | \$45,950                | \$17,371              |
| <b>Total GNWT Contributions</b>          | <u>\$44,204</u>                          | <u>\$133,819</u>        | <u>\$157,381</u>      |
| <b>Generated Funds</b>                   |  |                         |                       |
| Investment Income                        | \$0                                      | \$3                     | \$12                  |
| Other                                    | 0  | 26,395                  | 50,958                |
| <b>Total Generated Funds</b>             | <u>\$0</u>                               | <u>\$26,398</u>         | <u>\$50,970</u>       |
| <b>Total Revenues</b>                    | <u>\$44,204</u>                          | <u>\$160,217</u>        | <u>\$208,351</u>      |
| <b><u>EXPENSES (Schedule 10)</u></b>     |  |                         |                       |
| Administration                           | \$24,878                                 | \$21,000                | \$19,323              |
| School Programs                          | 14,626                                   | 85,733                  | 161,258               |
| Inclusive Schooling                      | 0  | 43,327                  | 29,027                |
| Student Accommodations                   | 0  | 0                       | 0                     |
| Operations and Maintenance               | 3,200                                    | 5,492                   | 4,636                 |
| Aboriginal Language/Cultural Programs    | 1,500                                    | 18,100                  | 13,713                |
| <b>Total Expenses</b>                    | <u>\$44,204</u>                          | <u>\$173,651</u>        | <u>\$227,957</u>      |
| <b>Operating Surplus/(Deficit)</b>       | <u>\$0</u>                               | <u>(\$13,434)</u>       | <u>(\$19,606)</u>     |
| <b>Fund Balance at beginning of year</b> | <u>7,358</u>                             | <u>7,358</u>            | <u>26,964</u>         |
| <b>Fund Balance at end of year</b>       | <u><u>\$7,358</u></u>                    | <u><u>(\$6,076)</u></u> | <u><u>\$7,358</u></u> |



**K'ATLODEECHE FIRST NATIONS DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2016

|                                      | School Programs | Inclusive Schooling | Student Accom. | Operations & Maint. | Admin.          | Aboriginal Languages | Fiscal & Transfers | Total            |
|--------------------------------------|-----------------|---------------------|----------------|---------------------|-----------------|----------------------|--------------------|------------------|
| <b>Salaries</b>                      |                 |                     |                |                     |                 |                      |                    |                  |
| Teachers                             |                 |                     |                |                     |                 |                      |                    | \$0              |
| Instruction Assistants               | \$29,378        |                     |                |                     |                 |                      |                    | \$29,378         |
| Non-Instructional Staff              | \$5,181         | \$11,897            |                |                     |                 | \$2,470              |                    | \$19,548         |
| Board/Trustee Honoraria              | \$425           | \$4,842             |                |                     | \$10,750        | \$8,167              |                    | \$24,184         |
| <b>Employee Benefits</b>             |                 |                     |                |                     |                 |                      |                    |                  |
| Employee Benefits/Allowances         |                 |                     |                |                     |                 |                      |                    | \$0              |
| Leave & Termination Benefits         |                 |                     |                |                     |                 |                      |                    | \$0              |
| <b>Services Purchased/Contracted</b> |                 |                     |                |                     |                 |                      |                    |                  |
| Professional/Technical Services      | \$2,329         |                     |                |                     | \$5,646         |                      |                    | \$7,974          |
| Postage/Communication                |                 |                     |                |                     | \$3,333         |                      |                    | \$3,333          |
| Utilities                            |                 |                     |                |                     |                 |                      |                    | \$0              |
| Travel                               | \$4,682         | \$18,437            |                |                     |                 | \$1,630              |                    | \$24,749         |
| Student Travel                       |                 |                     |                |                     |                 |                      |                    | \$0              |
| Advertising/Printing/Publishing      |                 |                     |                |                     |                 |                      |                    | \$0              |
| Maintenance/Repair                   | \$1,615         |                     |                |                     |                 | \$785                |                    | \$2,399          |
| Rentals/Leases                       | \$3,868         |                     |                |                     |                 |                      |                    | \$3,868          |
| Contracted Services                  | \$850           | \$3,600             |                |                     |                 | \$950                |                    | \$5,400          |
| <b>Materials/Supplies/Freight</b>    |                 |                     |                |                     |                 |                      |                    |                  |
| Materials                            | \$37,405        | \$4,552             |                | \$5,492             | \$1,271         | \$4,098              |                    | \$52,818         |
| Freight                              |                 |                     |                |                     |                 |                      |                    | \$0              |
| <b>Total</b>                         | <b>\$85,733</b> | <b>\$43,327</b>     | <b>\$0</b>     | <b>\$5,492</b>      | <b>\$21,000</b> | <b>\$18,100</b>      | <b>\$0</b>         | <b>\$173,651</b> |

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2016**

|                                 | <u>2016</u>             | <u>2015</u>             |
|---------------------------------|-------------------------|-------------------------|
| <b><u>Financial Assets</u></b>  |                         |                         |
| Cash and Cash Equivalents       | \$181,906               | \$186,950               |
| Due from GNWT                   | 0                       | 0                       |
| Other Accounts Receivable (net) | <u>0</u>                | <u>0</u>                |
| <b>Total Financial Assets</b>   | <u>\$181,906</u>        | <u>\$186,950</u>        |
| <b><u>Liabilities</u></b>       |                         |                         |
| Payroll Liabilities             | <u>(\$333)</u>          | <u>(\$46)</u>           |
| <b>Total Liabilities</b>        | <u>(\$333)</u>          | <u>(\$46)</u>           |
| <b>Net Financial Resources</b>  | <u>\$182,239</u>        | <u>\$186,996</u>        |
| <b>Fund Balance</b>             | <u><u>\$182,239</u></u> | <u><u>\$186,996</u></u> |

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF OPERATIONS**  
For the Year Ended June 30, 2016

|  | <u>2016 Budget</u><br><u>(unaudited)</u> | <u>2016 Actual</u>      | <u>2015 Actual</u>      |
|--|--|-------------------------|-------------------------|
| <b><u>REVENUES</u></b>                   |  |                         |                         |
| <b>ECE Contributions</b>                 |  |                         |                         |
| Regular ECE Contributions                | \$83,724                                 | \$83,724                | \$81,784                |
| Other ECE Contributions                  | 0  | 104,355                 | 72,270                  |
| <b>Total ECE Contributions</b>           | <u>\$83,724</u>                          | <u>\$188,079</u>        | <u>\$154,054</u>        |
| Other GNWT Contributions                 | \$0                                      | \$63,611                | \$46,004                |
| <b>Total GNWT Contributions</b>          | <u>\$83,724</u>                          | <u>\$251,690</u>        | <u>\$200,058</u>        |
| <b>Generated Funds</b>                   |  |                         |                         |
| Investment Income                        | \$0                                      | \$196                   | \$0                     |
| Other                                    | 0  | 47,016                  | 45,605                  |
| <b>Total Generated Funds</b>             | <u>\$0</u>                               | <u>\$47,212</u>         | <u>\$45,605</u>         |
| <b>Total Revenues</b>                    | <u>\$83,724</u>                          | <u>\$298,902</u>        | <u>\$245,663</u>        |
| <b><u>EXPENSES (Schedule 13)</u></b>     |  |                         |                         |
| Administration                           | \$22,250                                 | \$44,370                | \$47,388                |
| School Programs                          | 24,750                                   | 178,347                 | 94,654                  |
| Inclusive Schooling                      | 4,974                                    | 36,380                  | 33,624                  |
| Student Accommodations                   | 0  | 0                       | 0                       |
| Operations and Maintenance               | 4,500                                    | 11,817                  | 3,048                   |
| Aboriginal Language/Cultural Programs    | 27,250                                   | 32,745                  | 44,203                  |
| <b>Total Expenses</b>                    | <u>\$83,724</u>                          | <u>\$303,659</u>        | <u>\$222,917</u>        |
| <b>Operating Surplus/(Deficit)</b>       | \$0                                      | (\$4,757)               | \$22,746                |
| <b>Fund Balance at beginning of year</b> | <u>186,996</u>                           | <u>186,996</u>          | <u>164,250</u>          |
| <b>Fund Balance at end of year</b>       | <u><u>\$186,996</u></u>                  | <u><u>\$182,239</u></u> | <u><u>\$186,996</u></u> |

**FORT RESOLUTION DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2016

| School Programs | Inclusive Schooling | Student Accom. | Operations & Maint. | Admin. | Aboriginal Languages | Fiscal & Transfers | Total |
|-----------------|---------------------|----------------|---------------------|--------|----------------------|--------------------|-------|
|-----------------|---------------------|----------------|---------------------|--------|----------------------|--------------------|-------|

**Salaries**

|                         |          |  |  |          |  |  |          |
|-------------------------|----------|--|--|----------|--|--|----------|
| Teachers                |          |  |  |          |  |  | \$0      |
| Instruction Assistants  |          |  |  |          |  |  | \$0      |
| Non-Instructional Staff | \$15,596 |  |  | \$3,289  |  |  | \$18,885 |
| Board/Trustee Honoraria |          |  |  | \$11,200 |  |  | \$11,200 |

**Employee Benefits**

|                              |  |  |  |  |  |  |     |
|------------------------------|--|--|--|--|--|--|-----|
| Employee Benefits/Allowances |  |  |  |  |  |  | \$0 |
| Leave & Termination Benefits |  |  |  |  |  |  | \$0 |

**Services Purchased/Contracted**

|                                 |          |         |  |         |          |  |          |
|---------------------------------|----------|---------|--|---------|----------|--|----------|
| Professional/Technical Services |          |         |  |         |          |  | \$0      |
| Postage/Communication           |          |         |  | \$5,428 |          |  | \$5,428  |
| Utilities                       |          |         |  |         |          |  | \$0      |
| Travel                          |          |         |  | \$2,851 | \$400    |  | \$3,251  |
| Student Travel                  | \$6,078  | \$212   |  |         | \$3,700  |  | \$9,989  |
| Advertising/Printing/Publishing | \$1,785  |         |  | \$6,731 | \$171    |  | \$8,687  |
| Maintenance/Repair              |          |         |  |         |          |  | \$0      |
| Rentals/Leases                  | \$19,355 |         |  | \$2,352 | \$1,100  |  | \$22,806 |
| Contracted Services             | \$53,963 | \$1,240 |  | \$4,875 | \$13,350 |  | \$73,428 |

**Materials/Supplies/Freight**

|           |          |          |  |         |          |          |           |
|-----------|----------|----------|--|---------|----------|----------|-----------|
| Materials | \$97,167 | \$18,673 |  | \$6,942 | \$10,816 | \$13,924 | \$147,521 |
| Freight   |          | \$660    |  |         | \$1,704  | \$100    | \$2,464   |

|              |                  |                 |            |                 |                 |                 |            |                  |
|--------------|------------------|-----------------|------------|-----------------|-----------------|-----------------|------------|------------------|
| <b>Total</b> | <b>\$178,347</b> | <b>\$36,380</b> | <b>\$0</b> | <b>\$11,817</b> | <b>\$44,370</b> | <b>\$32,745</b> | <b>\$0</b> | <b>\$303,659</b> |
|--------------|------------------|-----------------|------------|-----------------|-----------------|-----------------|------------|------------------|

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
as at June 30, 2016**

|  | <u>2016</u>              | <u>2015</u>             |
|--|--------------------------|-------------------------|
| <b><u>Financial Assets</u></b>         |                          |                         |
| Cash and Cash Equivalents              | \$0                      | \$0                     |
| Other Accounts Receivable (net)        | <u>0</u>                 | <u>7,900</u>            |
| <b>Total Financial Assets</b>          | <b><u>\$0</u></b>        | <b><u>\$7,900</u></b>   |
| <b><u>Liabilities</u></b>              |                          |                         |
| Bank Indebtedness                      | \$18,098                 | \$14,268                |
| Accounts Payable & Accrued Liabilities | <u>88</u>                | <u>43</u>               |
| <b>Total Liabilities</b>               | <b><u>\$18,186</u></b>   | <b><u>\$14,310</u></b>  |
| <b>Net Financial Resources</b>         | <b><u>(\$18,186)</u></b> | <b><u>(\$6,410)</u></b> |
| <b>Fund Balance</b>                    | <b><u>(\$18,186)</u></b> | <b><u>(\$6,410)</u></b> |

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY**  
**STATEMENT OF OPERATIONS**  
For the Year Ended June 30, 2016

|  | <u>2016 Budget</u><br><u>(unaudited)</u> | <u>2016 Actual</u>       | <u>2015 Actual</u>      |
|--|--|--------------------------|-------------------------|
| <b><u>REVENUES</u></b>                   |  |                          |                         |
| <b>ECE Contributions</b>                 |  |                          |                         |
| Regular ECE Contributions                | \$60,102                                 | \$60,102                 | \$73,307                |
| Other ECE Contributions                  | 0  | 19,914                   | 27,900                  |
| <b>Total ECE Contributions</b>           | <u>\$60,102</u>                          | <u>\$80,016</u>          | <u>\$101,207</u>        |
| Other GNWT Contributions                 | \$0                                      | \$25,300                 | \$31,005                |
| <b>Total GNWT Contributions</b>          | <u>\$60,102</u>                          | <u>\$105,316</u>         | <u>\$132,212</u>        |
| <b>Generated Funds</b>                   |  |                          |                         |
| Investment Income                        | \$0                                      | \$0                      | \$0                     |
| Donations                                | 0  | 106,400                  | 32,000                  |
| Other                                    | 0  | 11,615                   | 55,983                  |
| <b>Total Generated Funds</b>             | <u>\$0</u>                               | <u>\$118,015</u>         | <u>\$87,983</u>         |
| <b>Total Revenues</b>                    | <u>\$60,102</u>                          | <u>\$223,331</u>         | <u>\$220,195</u>        |
| <b><u>EXPENSES (Schedule 16)</u></b>     |  |                          |                         |
| Administration                           | \$30,000                                 | \$16,241                 | \$14,851                |
| School Programs                          | 17,300                                   | 165,123                  | 119,929                 |
| Inclusive Schooling                      | 0  | 2,020                    | 4,193                   |
| Student Accommodations                   | 0  | 0                        | 0                       |
| Operations and Maintenance               | 4,500                                    | 7,588                    | 10,713                  |
| Aboriginal Language/Cultural Programs    | 7,870                                    | 44,134                   | 76,878                  |
| <b>Total Expenses</b>                    | <u>\$59,670</u>                          | <u>\$235,107</u>         | <u>\$226,564</u>        |
| <b>Operating Surplus/(Deficit)</b>       | <u>\$432</u>                             | <u>(\$11,776)</u>        | <u>(\$6,369)</u>        |
| <b>Fund Balance at beginning of year</b> | <u>(6,410)</u>                           | <u>(6,410)</u>           | <u>(41)</u>             |
| <b>Fund Balance at end of year</b>       | <u><u>(\$5,978)</u></u>                  | <u><u>(\$18,186)</u></u> | <u><u>(\$6,410)</u></u> |

**LUTSEL K'E DISTRICT EDUCATION AUTHORITY**  
**SCHEDULE OF EXPENSES**  
For the Year Ended June 30, 2016

|                                      | School Programs  | Inclusive Schooling | Student Accom. | Operations & Maint. | Admin.          | Aboriginal Languages | Fiscal & Transfers | Total            |
|--------------------------------------|------------------|---------------------|----------------|---------------------|-----------------|----------------------|--------------------|------------------|
| <b>Salaries</b>                      |                  |                     |                |                     |                 |                      |                    |                  |
| Teachers                             |                  |                     |                |                     |                 |                      |                    | \$0              |
| Instruction Assistants               |                  |                     |                |                     |                 |                      |                    | \$0              |
| Non-Instructional Staff              |                  |                     |                |                     | \$25            |                      |                    | \$25             |
| Board/Trustee Honoraria              |                  |                     |                |                     | \$5,711         |                      |                    | \$5,711          |
| <b>Employee Benefits</b>             |                  |                     |                |                     |                 |                      |                    |                  |
| Employee Benefits/Allowances         |                  |                     |                |                     |                 |                      |                    | \$0              |
| Leave & Termination Benefits         |                  |                     |                |                     |                 |                      |                    | \$0              |
| <b>Services Purchased/Contracted</b> |                  |                     |                |                     |                 |                      |                    |                  |
| Professional/Technical Services      |                  |                     |                |                     |                 |                      |                    | \$0              |
| Postage/Communication                | \$1,015          |                     |                |                     | \$2,342         |                      |                    | \$3,357          |
| Utilities                            |                  |                     |                |                     |                 |                      |                    | \$0              |
| Travel                               | \$1,378          |                     |                |                     |                 | \$430                |                    | \$1,808          |
| Student Travel                       | \$21,342         |                     |                |                     |                 |                      |                    | \$21,342         |
| Advertising/Printing/Publishing      | \$2,000          |                     |                |                     |                 |                      |                    | \$2,000          |
| Maintenance/Repair                   | \$115            |                     |                |                     |                 |                      |                    | \$115            |
| Rentals/Leases                       | \$2,719          | \$1,706             |                |                     | \$1,819         | \$1,706              |                    | \$7,951          |
| Contracted Services                  | \$17,959         |                     |                | \$1,120             | \$2,340         | \$24,820             |                    | \$46,239         |
| <b>Materials/Supplies/Freight</b>    |                  |                     |                |                     |                 |                      |                    |                  |
| Materials                            | \$110,791        | \$281               |                | \$5,180             | \$3,336         | \$17,068             |                    | \$136,656        |
| Freight                              | \$7,806          | \$33                |                | \$1,288             | \$667           | \$110                |                    | \$9,904          |
| <b>Total</b>                         | <b>\$165,123</b> | <b>\$2,020</b>      | <b>\$0</b>     | <b>\$7,588</b>      | <b>\$16,241</b> | <b>\$44,134</b>      | <b>\$0</b>         | <b>\$235,107</b> |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at June 30, 2016**

|  | <u>2016</u>               | <u>2015</u>               |
|--|---------------------------|---------------------------|
| <b><u>Financial Assets</u></b>           |                           |                           |
| Cash and Cash Equivalents                | \$7,042,256               | \$6,203,663               |
| Due from the GNWT                        | 7,072                     | 9,522                     |
| Other Accounts Receivable                | <u>200,296</u>            | <u>155,927</u>            |
| <b>Total Financial Assets</b>            | <b><u>\$7,249,624</u></b> | <b><u>\$6,369,112</u></b> |
| <b><u>Liabilities</u></b>                |                           |                           |
| <b>Current</b>                           |                           |                           |
| Accounts Payable and Accrued Liabilities | \$77,369                  | \$131,973                 |
| Due to the GNWT                          | 52,538                    | 38,610                    |
| Payroll Liabilities                      | 1,903,048                 | 1,990,689                 |
| Deferred Revenue                         | 127,199                   | 86,258                    |
| Post-Employment Benefits                 | <u>2,763,430</u>          | <u>2,571,909</u>          |
| <b>Total Liabilities</b>                 | <b><u>\$4,923,584</u></b> | <b><u>\$4,819,439</u></b> |
| <b>Net Financial Resources</b>           | <b><u>\$2,326,040</u></b> | <b><u>\$1,549,673</u></b> |
| <b><u>Non-Financial Assets</u></b>       |                           |                           |
| Prepaid Expenses (Note 20)               | \$0                       | \$0                       |
| <b>Accumulated Fund Balance</b>          | <b><u>\$2,326,040</u></b> | <b><u>\$1,549,673</u></b> |



**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**  
**NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL RESOURCES**  
**For the Year Ended June 30, 2016**

|   | <u>2016</u>               | <u>2015</u>               |
|---|---------------------------|---------------------------|
| Annual Surplus/(Deficit) (Schedule 19)                | \$776,367                 | (\$402,192)               |
| Prior Year Adjustments                                | <u>0</u>                  | <u>0</u>                  |
| <b>Increase/(Decrease) in Net Financial Resources</b> | <b>\$776,367</b>          | <b>(\$402,192)</b>        |
| Opening net Financial Resources                       | <u>1,549,673</u>          | <u>1,951,865</u>          |
| Closing Net Financial Resources                       | <u><u>\$2,326,040</u></u> | <u><u>\$1,549,673</u></u> |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
NON-CONSOLIDATED STATEMENT OF OPERATIONS  
For the Year Ended June 30, 2016**

|  | <b>2016 Budget<br/>(unaudited)</b> | <b><u>2016 Actual</u></b> | <b><u>2015 Actual</u></b> |
|--|------------------------------------|---------------------------|---------------------------|
| <b><u>REVENUES</u></b>                   |                                    |                           |                           |
| <b>ECE Contributions</b>                 |                                    |                           |                           |
| Regular ECE Contributions                | \$23,747,503                       | \$23,975,720              | \$24,379,169              |
| Other ECE Contributions                  | 477,700                            | 1,007,497                 | 658,219                   |
| <b>Total ECE Contributions</b>           | <u>\$24,225,203</u>                | <u>\$24,983,217</u>       | <u>\$25,037,388</u>       |
| Other GNWT Contributions                 | \$0                                | \$233,588                 | \$56,733                  |
| <b>Total GNWT Contributions</b>          | <u>\$24,225,203</u>                | <u>\$25,216,805</u>       | <u>\$25,094,121</u>       |
| <b>Federal Government</b>                | <b>\$0</b>                         | <b>\$0</b>                | <b>(\$25,877)</b>         |
| <b>Other Education Bodies</b>            | <b>\$0</b>                         | <b>\$63,361</b>           | <b>\$136,283</b>          |
| <b>Generated Funds</b>                   |                                    |                           |                           |
| Investment Income                        | \$0                                | \$51,804                  | \$55,577                  |
| Non-GNWT Contributions                   | 0                                  | 238,728                   | 238,947                   |
| Donations                                | 0                                  | 6,208                     | 0                         |
| Other                                    | 0                                  | 45,890                    | 49,296                    |
| <b>Total Generated Funds</b>             | <u>\$0</u>                         | <u>\$342,630</u>          | <u>\$343,820</u>          |
| <b>Total Revenues</b>                    | <u>\$24,225,203</u>                | <u>\$25,622,796</u>       | <u>\$25,548,347</u>       |
| <b><u>EXPENSES</u></b>                   |                                    |                           |                           |
| Administration                           | \$1,263,500                        | \$1,241,724               | \$1,303,995               |
| School Programs                          | 15,034,769                         | 15,400,492                | 16,020,781                |
| Inclusive Schooling                      | 4,793,036                          | 4,461,152                 | 4,852,443                 |
| Distance Learning/Technology             | 336,000                            | 326,180                   | 320,330                   |
| Operations and Maintenance               | 379,594                            | 196,682                   | 185,477                   |
| Aboriginal Language/Cultural Programs    | 1,608,781                          | 1,884,048                 | 1,841,106                 |
| Transfers to DEAs                        | 1,251,162                          | 1,336,151                 | 1,426,407                 |
| <b>Total Expenses (Schedule 20)</b>      | <u>\$24,666,842</u>                | <u>\$24,846,429</u>       | <u>\$25,950,539</u>       |
| <b>Operating Surplus/(Deficit)</b>       | <b>(\$441,639)</b>                 | <b>\$776,367</b>          | <b>(\$402,192)</b>        |
| <b>Fund Balance at beginning of year</b> | <u>1,549,673</u>                   | <u>1,549,673</u>          | <u>1,951,865</u>          |
| <b>Fund Balance at end of year</b>       | <u><u>\$1,108,034</u></u>          | <u><u>\$2,326,040</u></u> | <u><u>\$1,549,673</u></u> |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL**  
**SCHEDULE OF EXPENDITURES**  
**(Non-Consolidated)**  
**For the Year Ended June 30, 2016**

|                                      | School Programs     | Inclusive Schooling | Distance Learning/Tech | Operations & Maint. | Admin.             | Aboriginal Languages | Fiscal & Transfers | Total               |
|--------------------------------------|---------------------|---------------------|------------------------|---------------------|--------------------|----------------------|--------------------|---------------------|
| <b>Salaries</b>                      |                     |                     |                        |                     |                    |                      |                    |                     |
| Teachers                             | \$12,369,779        | \$1,824,239         |                        |                     |                    | \$1,043,245          |                    | \$15,237,263        |
| Instruction Assistants               |                     | \$1,703,418         |                        |                     |                    | \$468,713            |                    | \$2,172,130         |
| Non-Instructional Staff              | \$1,891,983         | \$428,045           | \$268,773              |                     | \$997,050          | \$0                  |                    | \$3,585,850         |
| Board/Trustee Honoraria              |                     | \$0                 |                        |                     | \$3,875            | \$5,700              |                    | \$9,575             |
| <b>Employee Benefits</b>             |                     |                     |                        |                     |                    |                      |                    |                     |
| Employee Benefits/Allowances         | \$172,045           | \$69,112            | \$2,941                |                     | \$8,823            | \$23,528             |                    | \$276,449           |
| Leave & Termination Benefits         | \$197,563           | \$79,363            | \$3,377                |                     | -\$10,245          | \$27,017             |                    | \$297,076           |
| <b>Services Purchased/Contracted</b> |                     |                     |                        |                     |                    |                      |                    |                     |
| Professional/Technical Services      | \$34,022            | \$32,694            |                        | \$20,000            | \$34,366           | \$17,804             |                    | \$138,886           |
| Postage/Communication                |                     | \$0                 |                        |                     | \$37,645           |                      |                    | \$37,645            |
| Utilities                            |                     |                     |                        |                     |                    |                      |                    | \$0                 |
| Travel                               | \$172,048           | \$179,277           | \$17,086               |                     | \$71,553           | \$47,620             |                    | \$487,583           |
| Student Travel                       | \$79,000            | \$1,588             |                        |                     |                    |                      |                    | \$80,588            |
| Advertising/Printing/Publishing      | \$5,490             | \$2,787             |                        | \$2,961             | \$12,963           | \$34,442             |                    | \$58,642            |
| Maintenance/Repair                   |                     |                     |                        | \$15,066            | \$14,919           |                      |                    | \$29,985            |
| Rentals/Leases                       | \$958               | \$3,400             |                        | \$158,655           | \$17,244           | \$1,766              |                    | \$182,022           |
| Contracted Services                  | \$15,833            | \$20,000            |                        |                     |                    | \$76,984             |                    | \$112,817           |
| <b>Materials/Supplies/Freight</b>    |                     |                     |                        |                     |                    |                      |                    |                     |
| Materials                            | \$211,078           | \$116,327           | \$33,878               |                     | \$52,619           | \$72,131             |                    | \$486,034           |
| Freight                              | \$2,017             | \$902               | \$124                  |                     | \$911              | \$936                |                    | \$4,890             |
| <b>Transfers to DEA's</b>            |                     |                     |                        |                     |                    |                      |                    |                     |
|                                      | \$248,675           |                     |                        |                     |                    | \$64,164             | \$1,336,151        | \$1,648,990         |
| <b>Total (Schedule 19)</b>           | <b>\$15,400,492</b> | <b>\$4,461,152</b>  | <b>\$326,180</b>       | <b>\$196,682</b>    | <b>\$1,241,724</b> | <b>\$1,884,048</b>   | <b>\$1,336,151</b> | <b>\$24,846,429</b> |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
ABORIGINAL LANGUAGES**

**For the Year Ended June 30, 2016**

|                          | July 1, 2015<br>to<br>March 31, 2016 | April 1, 2016<br>to<br>June 30, 2016 | Total<br>2015/16 |
|--------------------------|--------------------------------------|--------------------------------------|------------------|
| Revenues                 |                                      |                                      |                  |
| Funding Received         | \$61,000                             |                                      | \$61,000         |
| Total Funding            | \$61,000                             | \$0                                  | \$61,000         |
| Expenditures             |                                      |                                      |                  |
| Materials & Supplies     | \$47,551                             | \$13,252                             | \$60,803         |
| Wages & Benefit          | \$0                                  | \$0                                  | \$0              |
| Total Expenditures       | \$47,551                             | \$13,252                             | \$60,803         |
| <b>Surplus/(Deficit)</b> | <b>\$13,449</b>                      | <b>(\$13,252)</b>                    | <b>\$197</b>     |

Revenue was actually received in June 2015 but deferred until the 2015/16 year.

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
FRENCH LANGUAGE**

**For the Year Ended June 30, 2016**

|                                    | Contributions<br>July 1, 2015 to<br>June 30, 2016 | SSDEC Commitment<br>July 1, 2015 to<br>June 30, 2016 | Total Expenses<br>July 1, 2015 to<br>June 30, 2016 | Under/(Over)<br>Funding |
|------------------------------------|---|--|--|-------------------------|
| <b>Bilateral Agreement Funding</b> |   |  |  |                         |
| Core French 1-12 (salary)          | \$193,000   | \$234,000  | \$477,645  | (\$50,645)              |
| Immersion Pioneer Class (salary)   | 70,000  | \$50,000   | \$355,095  | (\$235,095)             |
| Resources                          | 10,000  | \$5,000  | \$14,284   | \$716                   |
| Partnership with YK1               | 15,000  |  |  | \$15,000                |
| French Monitor                     |   | \$6,000  | \$54,610   | (\$48,610)              |
| Professional Development           |   | \$5,000  | \$24,305   | (\$19,305)              |
| Intensive French: Salary           | 112,500   | \$75,000   | \$120,006  | \$67,494                |
| Intensive French: Camp             | 2,400   | \$1,600  | \$272  | \$3,728                 |
| Intensive French: Resources        | 4,800   | \$3,200  | \$13,226   | (\$5,226)               |
| Intensive French: Training/Visits  | 9,000   | \$6,000  | \$6,884  | \$8,116                 |
| <b>Totals</b>                      | <b>\$416,700</b>                                  | <b>\$385,800</b>                                     | <b>\$1,066,327</b>                                 | <b>(\$263,827)</b>      |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
INFRASTRUCTURE**

**For the Year Ended June 30, 2016**

**Personnel Infrastructure**

|                              |                    |
|------------------------------|--------------------|
| Funding Received             | \$219,393          |
| Expenditures                 |                    |
| Applicant Travel             |                    |
| Advertising                  | \$2,961            |
| Legal Fees                   | \$20,000           |
| Removal In/Transfer          | \$122,146          |
| Ultimate Removal             | \$49,817           |
| Worker's Compensation        | \$132,625          |
| Medical Travel Assistance    |                    |
| Total Expenditures           | \$327,549          |
| <b>Net Surplus/(Deficit)</b> | <b>(\$108,156)</b> |

**Leases Infrastructure**

|                              |                   |
|------------------------------|-------------------|
| Funding received             | \$160,201         |
| Expenditures                 |                   |
| Leases                       | \$158,655         |
| Leasehold improvements       | \$15,066          |
| Total Expenditures           | \$173,721         |
| <b>Net Surplus/(Deficit)</b> | <b>(\$13,520)</b> |

|                                  |                    |
|----------------------------------|--------------------|
| <b>Overall Surplus/(Deficit)</b> | <b>(\$121,676)</b> |
|----------------------------------|--------------------|

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
NWT STUDENT SUCCESS INITIATIVE - PROFESSIONAL DEVELOPMENT**

For the Period July 1, 2015 to June 30, 2016

|                           |            |
|---------------------------|------------|
| Funding Received          |            |
| <u>Expenditures</u>       |            |
| <u>Salaries/Wages</u>     |            |
| Facilitator's Fees        | \$326,914  |
| Substitute Teachers Wages | \$10,616   |
| <u>Travel</u>             |            |
| Facilitator Travel        | \$58,111   |
| Staff Travel              | \$17,312   |
| Accommodation             | \$15,427   |
| Per Diems                 | \$12,200   |
| <u>Workshop Expenses</u>  |            |
| Room Rental               |            |
| Tuition                   | \$3,975    |
| Refreshments              | \$3,317    |
| Resources                 | \$8,940    |
| Miscellaneous             | \$6,547    |
| Total Expenses            | \$463,359  |
| Net Surplus/(Deficit)     | -\$463,359 |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENDITURES  
NWT STUDENT SUCCESS INITIATIVE**

**For the Period July 1, 2015 to June 30, 2016**

|                                 |                   |
|---------------------------------|-------------------|
| Funding Received                | \$55,000          |
| <b><u>Expenditures</u></b>      |                   |
| <b><u>Salaries/Wages</u></b>    |                   |
| Salaries                        | \$971,697         |
| Facilitator's Fees              |                   |
| Substitute Teachers Wages       |                   |
| <b><u>Travel</u></b>            |                   |
| Facilitator Travel              |                   |
| Staff Travel                    |                   |
| Accommodation                   |                   |
| Per Diems                       |                   |
| <b><u>Workshop Expenses</u></b> |                   |
| Room Rental                     |                   |
| Tuition                         |                   |
| Refreshments                    |                   |
| Resources                       | \$20,559          |
| Miscellaneous                   |                   |
| Total Expenses                  | \$992,256         |
| <b>Net Surplus/(Deficit)</b>    | <b>-\$937,256</b> |



**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENSES  
INCLUSIVE SCHOOLING**

**For the Year Ended June 30, 2016**

|                                      | <b>Staff<br/>Development</b> | <b>Intervention<br/>Strategies</b> | <b>Assistive<br/>Technology</b> | <b>Student<br/>Resources</b> | <b>Southern<br/>Placements</b> | <b>Magnet<br/>Facilities</b> | <b>General</b>     | <b>Total</b>       |
|--------------------------------------|------------------------------|------------------------------------|---------------------------------|------------------------------|--------------------------------|------------------------------|--------------------|--------------------|
| <b>Salaries</b>                      |                              |                                    |                                 |                              |                                |                              |                    |                    |
| Program Support Teachers             |                              |                                    |                                 |                              |                                | \$156,379                    | \$1,802,695        | \$1,959,074        |
| Consultants                          |                              | \$325,547                          |                                 |                              |                                |                              |                    | \$325,547          |
| Instruction Assistants               |                              |                                    |                                 |                              |                                |                              | \$1,671,080        | \$1,671,080        |
| Non-Instructional Staff              |                              |                                    |                                 |                              |                                |                              | \$27,493           | \$27,493           |
| Honoraria                            |                              |                                    |                                 |                              |                                |                              | \$4,842            | \$4,842            |
| <b>Employee Benefits</b>             |                              |                                    |                                 |                              |                                |                              |                    |                    |
| Employee Benefits/Allowances         |                              |                                    |                                 |                              |                                |                              | \$148,475          | \$148,475          |
| <b>Services Purchased/Contracted</b> |                              |                                    |                                 |                              |                                |                              |                    |                    |
| Professional/Technical Services      |                              | \$32,694                           |                                 |                              |                                |                              |                    | \$32,694           |
| Travel                               | \$179,277                    |                                    |                                 |                              |                                |                              | \$18,437           | \$197,714          |
| Student Travel (Bussing)             |                              |                                    |                                 |                              |                                |                              | \$1,800            | \$1,800            |
| Advertising/Printing/Publishing      |                              |                                    |                                 |                              |                                |                              | \$2,787            | \$2,787            |
| Maintenance/Repair                   |                              |                                    |                                 |                              |                                |                              |                    | \$0                |
| Rentals/Leases                       | \$3,400                      |                                    |                                 |                              |                                |                              | \$1,706            | \$5,106            |
| Contracted Services                  |                              |                                    |                                 |                              |                                |                              | \$24,840           | \$24,840           |
| <b>Materials/Supplies/Freight</b>    |                              |                                    |                                 |                              |                                |                              |                    |                    |
| Materials                            | \$4,871                      |                                    | \$8,859                         |                              |                                |                              | \$140,108          | \$153,838          |
| Freight                              |                              |                                    | \$902                           |                              |                                |                              | \$693              | \$1,595            |
| <b>Total</b>                         | <b>\$187,548</b>             | <b>\$358,242</b>                   | <b>\$9,761</b>                  | <b>\$0</b>                   | <b>\$0</b>                     | <b>\$156,379</b>             | <b>\$3,844,957</b> | <b>\$4,556,886</b> |

**SOUTH SLAVE DIVISIONAL EDUCATION COUNCIL  
SCHEDULE OF SPECIFIC PROGRAM EXPENSES  
ABORIGINAL LANGUAGE AND CULTURE-BASED EDUCATION**

**For the Year Ended June 30, 2016**

|                                      | <b>Student Instruction</b> | <b>Teaching Resources</b> | <b>Professional Development</b> | <b>School ** Activities</b> | <b>Total</b>       |
|--------------------------------------|----------------------------|---------------------------|---------------------------------|-----------------------------|--------------------|
| <b>Salaries</b>                      |                            |                           |                                 |                             |                    |
| ALCBE Teachers                       | \$1,043,245                |                           |                                 |                             | \$1,043,245        |
| Language Consultants                 |                            |                           |                                 |                             | \$0                |
| Instruction Assistants               | \$468,713                  |                           |                                 | \$19,903                    | \$488,616          |
| Non-Instructional Staff              |                            |                           |                                 | \$2,470                     | \$2,470            |
| Honoraria                            | \$69,864                   |                           |                                 | \$8,167                     | \$78,031           |
| <b>Employee Benefits</b>             |                            |                           |                                 |                             |                    |
| Employee Benefits/Allowances         | \$50,545                   |                           |                                 |                             | \$50,545           |
| <b>Services Purchased/Contracted</b> |                            |                           |                                 |                             |                    |
| Professional/Technical Services      |                            | \$17,804                  |                                 |                             | \$17,804           |
| Travel                               |                            |                           | \$47,620                        | \$2,460                     | \$50,080           |
| Student Transportation (Bussing)     |                            |                           |                                 | \$3,700                     | \$3,700            |
| Advertising/Printing/Publishing      |                            | \$34,442                  |                                 | \$171                       | \$34,613           |
| Maintenance/Repair                   |                            |                           |                                 | \$785                       | \$785              |
| Rentals/Leases                       |                            | \$1,766                   |                                 | \$2,806                     | \$4,572            |
| Contracted Services                  |                            | \$76,984                  |                                 | \$39,120                    | \$116,104          |
| <b>Materials/Supplies/Freight</b>    |                            |                           |                                 |                             |                    |
| Materials                            |                            | \$67,583                  | \$4,548                         | \$119,618                   | \$191,749          |
| Freight                              |                            | \$936                     |                                 | \$210                       | \$1,146            |
| <b>Total</b>                         | <b>\$1,632,366</b>         | <b>\$199,514</b>          | <b>\$52,168</b>                 | <b>\$199,410</b>            | <b>\$2,083,458</b> |

\*\* from respective DEA schedules

## Schedule 28

**South Slave Divisional Education Council  
2015/16 Fund Balances**

|   | <u>SSDEC</u>     | <u>Fort Smith</u> | <u>Hay River</u> | <u>K'atlodeeche</u> | <u>Fort Resolution</u> | <u>Lutsel K'e</u> |
|---|------------------|-------------------|------------------|---------------------|------------------------|-------------------|
| Fund Balances as per audited Financial Statements | \$2,326,040      | \$176,266         | \$163,991        | (\$6,076)           | \$182,239              | (\$18,186)        |
| less: Staffing Surpluses                          |                  |                   |                  |                     |                        |                   |
| - Lutsel K'e Dene School                          | \$45,210         |                   |                  |                     |                        |                   |
| - Paul William Kaeser                             | \$173,960        |                   |                  |                     |                        |                   |
| - Harry Camsell                                   | \$79,695         |                   |                  |                     |                        |                   |
| - Joseph Burr Tyrrell                             | \$78,588         |                   |                  |                     |                        |                   |
| - Chief Sunrise                                   | \$113,625        |                   |                  |                     |                        |                   |
| - Princess Alexandra                              | \$117,960        |                   |                  |                     |                        |                   |
| - Diamond Jenness Secondary School                | \$359,979        |                   |                  |                     |                        |                   |
| - Deninu School                                   | \$247,420        |                   |                  |                     |                        |                   |
|   | (\$1,216,437)    |                   |                  |                     |                        |                   |
| Commitments against surpluses                     |                  |                   |                  |                     |                        |                   |
| - Council Office                                  | (\$609,603)      |                   |                  |                     |                        |                   |
| - Fort Resolution DEA plan                        |                  |                   |                  |                     | (\$174,010)            |                   |
| - Hay River DEA plan                              |                  |                   | (\$108,705)      |                     |                        |                   |
| - Fort Smith plan                                 |                  | (\$126,715)       |                  |                     |                        |                   |
| <b>Uncommitted Fund Balance</b>                   | <b>\$500,000</b> | <b>\$49,551</b>   | <b>\$55,286</b>  | <b>(\$6,076)</b>    | <b>\$8,229</b>         | <b>(\$18,186)</b> |
| <b>2015/16 contributions from SSDEC</b>           |                  | <b>\$495,506</b>  | <b>\$552,864</b> | <b>\$56,091</b>     | <b>\$82,286</b>        | <b>\$74,830</b>   |
| <b>Fund Balance percentage *</b>                  |                  | <b>10.00%</b>     | <b>10.00%</b>    | <b>-10.83%</b>      | <b>10.00%</b>          | <b>-24.30%</b>    |

\* Calculated as per SSDEC policy DFAA - Financial Surplus