

Consolidated Financial Statements of

Sahtu Divisional Education Council

June 30, 2016

Sahtu Divisional Education Council

Consolidated Financial Statements

June 30, 2016

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Management Discussion and Analysis (MD&A)

Introduction

The Management's Discussion and Analysis (MD&A) of the Sahtu Divisional Education Council (SDEC) financial performance provides an overall review of the Board's financial activities for the fiscal year ended June 30th 2016. The intent of this discussion and analysis is to attest on a go-forward basis the responsibility of management and the Council Members to promote transparency and accountability. Readers should also review the notes to the financial statements and the financial statements to enhance their understanding of the Sahtu Divisional Education Council financial performance.

What is the SDEC?

The Sahtu Divisional Education Council (SDEC) is responsible, under the Education Act, for all K-12 education in the Sahtu region. There are five schools in the district. In each community, a locally elected District Education Authority (DEA) is responsible for education in that community. The District Education Council (DEC) is made up of one member from each DEA and one chairperson.

As per the Education Act of the Northwest Territories, the SDEC is responsible to provide quality education to the residents of the Sahtu region. It is our hope that by reading this document, members of our community will receive valuable information on the infrastructure of the education system in the North and become involved in their community government.

Mission

To provide excellent educational environments where students will have the opportunity to experience success and contribute to society.

Council of Trustees

Chairperson

Karea Peachy – Norman Wells

Vice-Chairperson

Sally Ann Horrassi – Tulita

Angela Grandjambe – Fort Good Hope

Trudy Kochon – Colville Lake

Mary Ann Vital – Deline

Deb Hofgartner – Norman Wells

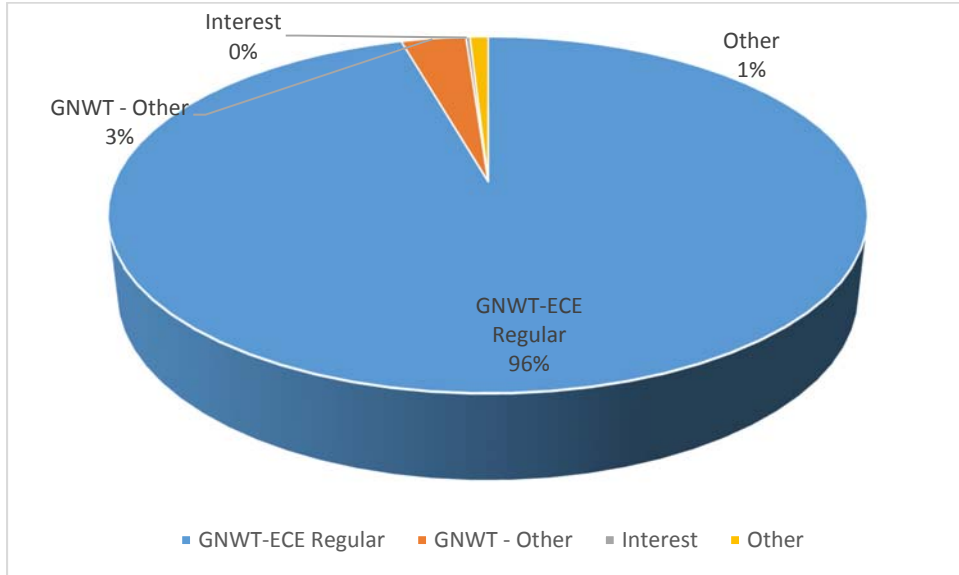
The management team of the SDEC comprised of the following;

Superintendent – Seamus Quigg

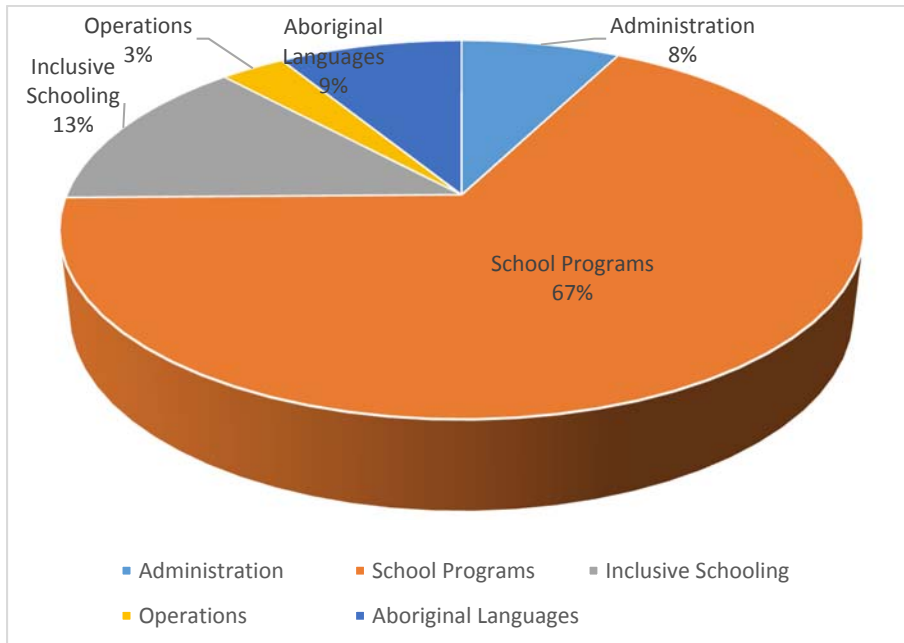
Assistant Superintendent – Renee Closs

Comptroller – Harry Cassie

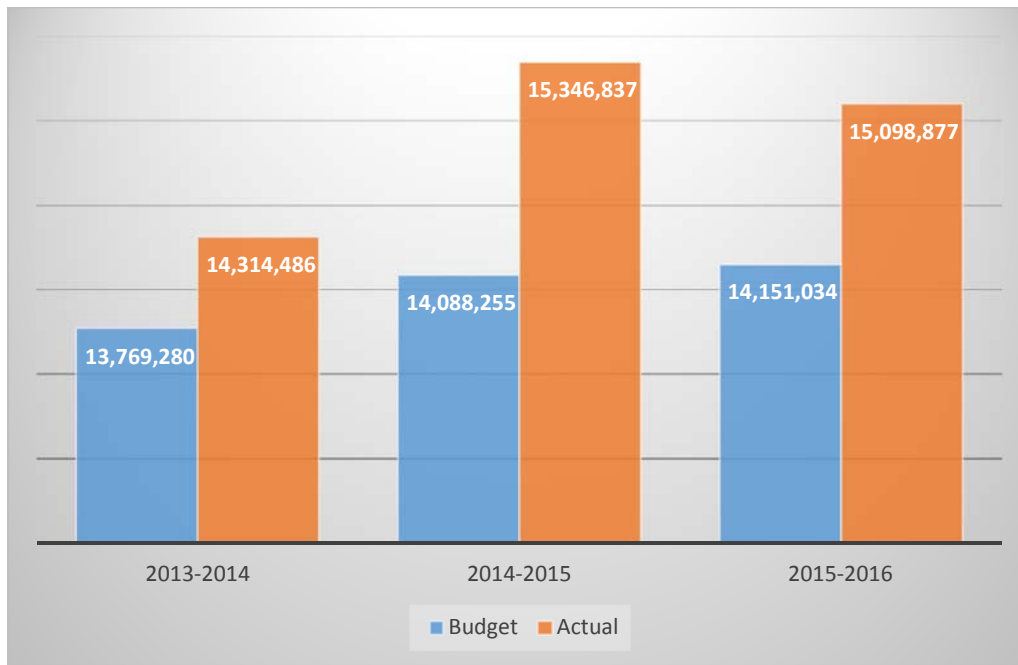
Revenues



Expenditures by Program



Operating Trends Actual to Budget



Revenues exceeded expenditures by \$91k (2015-\$55k), compared to budget (\$184k). This resulted in a surplus fund balance \$615k (2015-\$524k) as at June 30th 2016. Additional revenues of \$945k was received resulted in additional expenses incurred compared to budget. Revenues have been trending positively compared to budget as a result of additional revenue received during the year for new initiatives, this is consistent year over year.

Total Student/Teacher Population by Schools

Schools	Students	Teachers
Mackenzie Mountain – Norman Wells	159.00	11.00
Chief Albert Wright - Tulita	91.00	8.50
Chief T' Selehye – Fort Good Hope	135.50	10.00
Ehtseo Ayha – Deline	105.00	9.00
Coville Lake, Coville Lake	44.50	3.00
Totals	535.00	41.50

Operating Environment

Strengths

Our relatively small Central Office staff of nine have good working relationships and considerable longevity. The average length of time employed here is between eight and nine years.

Our schools have also had relatively low staff turnover. Operational systems and procedures are in place, and because of our smaller size, we are very well represented on all territorial educational committees.

Long time staff at the board office, at the school turnover is relatively low, system and manuals in place and a reasonable surplus

Weakness

Shipping to the Sahtu region is challenging as we have no control over delivery times due to the limited methods of delivery over each season. The most economical way of shipping is via barge but this has been challenging with lower than normal water levels. The alternative when this happens is to fly in supplies or wait for the winter roads. This is rather challenging for teachers when you have to wait for program materials that is sitting in a warehouse.

Opportunities

There is always the need for additional funding and this is an area that can remain the status quo or the situation change with the territorial elections due late fall. There is also the opportunity to explore other program funding.

Threats

The community of Deline, Northwest Territories has ushered in a new era of their history, assuming self-government responsibilities on August 31st 2016. This agreement was 20 years in the making and will mean that the community can enact laws governing areas from municipal services to health and education. While education is not on the front burner at this, these discussions will eventually happened and at this time it is too soon to forecast an outcome.

There is nothing more we can do regarding shipping as we have no control hence there is no repair on our end, this is something that has become the norm in the Sahtu region, lobbying for government intervention may be a solution but is not like this problem is not known at the government level. Applying for additional program funding might be an area to explore. To manage risk, it basically comes down to reviewing statements more regularly to ensure Principals are staying on budget to avoid having to request the DEC to approve use of Accumulated Surplus.

Financial Condition

The Sahtu DEC health is stable with an addition of \$91k to the cumulative surplus this fiscal year. The closing surplus for the end of the fiscal year June 30, 2016 is \$615k. The main challenge faced by Sahtu DEC is having to dip into surplus funding to offset operational issues from time to time, with no additional funding for these occurrences, this year was not an issue. Improvement in budgeting and tighter controls throughout the year may lead to staying on budget but there is no guarantees due to increase cost of school supplies.

The current ratio is a liquidity and efficiency ratio that measures an organization's ability to pay off its short-term liabilities with its current assets. Sahtu DEC current ratio as at June 30th 2016 is 1.19.

Summary and Outlook

Student attendance continues to be a challenge for us in delivering our programs. We are hoping to address this issue in multiple ways ranging from incentive programs, to community meetings etc.

MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management Discussion & Analysis, Financial Statements, Schedules and Notes herein submitted have been reviewed by management. They provide full disclosure and accurately reflect the financial and non-financial condition of the authority in all material respects and in accordance with Canadian Public Sector Accounting Standards (CPSAS) as well as the Financial Administration Manual (FAM) and the Financial Administration Manual for Education Authorities (FAMEA) of the Government of the Northwest Territories.

Management hereby asserts that adequate internal controls exist to ensure that transactions are complete, accurate and timely, appropriately authorized and include only valid transactions of the entity; that duties related to processes are appropriately segregated, that assets are safeguarded and that proper records are maintained. Controls further include quality standards regarding the hiring and training of employees, that ensure the adequate maintenance of written policies and procedural manuals and that further provide for appropriate accountability for performance within well-defined areas of responsibility. The operations and administration of Sahtu Divisional Education Council have been conducted within the statutory powers of the Education Body. The operations and administration of the Education Body as well as the supporting internal controls of the entity are regularly monitored to ensure their effectiveness and their continued compliance with all relevant legislation, standards, directives and policies including but not limited to the Education Act, Financial Administration Act, CPSAS, FAM, FAMEA, Human Resources Manual, Ministerial Directives and the policies of the Education Body Board. Any non-compliance has been specifically identified and has been previously communicated to the Minister and Deputy Minister.

Management hereby asserts that auditors have been provided with all relevant records and documentation as well as unrestricted access to the same. Management is not aware of any undisclosed irregularities involving management or employees with either current or potential impact on financial results, fraud or suspected fraud, disbursements made for purposes not consistent with an appropriation, irregular commitments including those in the form of guarantees, violations or possible violations of laws or regulations, claims or litigation, known or suspected environmental site contaminations or of any other undisclosed environmental or safety hazards within its jurisdiction.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture, and Employment of the Government of the Northwest Territories.

The financial statements have been reported on by Ashton Chartered Accountants. The auditors' report outlines the scope of their audit and their opinion on the presentation of the information included in the financial statements.



Seamus Quigg
Superintendent
Sahtu Divisional Education Council

09/29/2016

Date



Harry Cassie, CPA, CGA, CFE, CMgr FCMI, BBA (Hons.)
Comptroller
Sahtu Divisional Education Council

09/29/2016

Date

INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment of the GNWT To the Board of Trustees of the Sahtu Divisional Education Council

We have audited the consolidated financial statements of the Sahtu Divisional Education Council, which comprise the consolidated statement of financial position as at June 30, 2016, and the consolidated statements of operations and surplus, changes in net assets (debt), and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Basis for Qualified Opinion

The Government of the Northwest Territories is responsible for the calculation and distribution of the Education Body's wages and benefits expenditure for public service employees, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT is properly reflected in the Education Body's records. As a result, we were not able to determine whether any adjustments might be necessary to expenditure, liabilities or accumulated surplus.

Independent Auditor's Report (continued)

Qualified Opinion

In our opinion, except for the possible effect of the matters described in the Basis of Qualified Opinion paragraph, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Sahtu Divisional Education Council as at June 30, 2016, and the results of its financial performance and cash flow for the year then ended in accordance with the Canadian public sector accounting standards.

Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, that, in our opinion, proper books of account have been kept by the Education Body, the consolidated financial statements are in agreement therewith, and the transactions that have come under our notice have, in all significant aspects, been within the statutory powers of the Education Body.



ASHTON
Chartered Accountants
Business Advisors

Hay River, NT
October 7, 2016

Sahtu Divisional Education Council

Consolidated Statement of Financial Position

June 30, 2016

	2016	2015
FINANCIAL ASSETS		
Cash, Note 4	\$ 3,148,944	\$ 3,608,702
Special purpose funds, Note 5	267,434	206,731
Accounts receivable, Note 8	334,517	162,612
	<u>\$ 3,750,895</u>	<u>\$ 3,978,045</u>

LIABILITIES

Accounts payable and accrued liabilities, Note 10	\$ 171,176	\$ 150,535
Payroll liabilities, Note 35	1,452,928	1,783,333
Deferred revenue, Note 11	267,435	206,731
Post-employment benefits, Note 17	1,259,373	1,337,046
	<u>3,150,912</u>	<u>3,477,645</u>
Net Financial Assets (Deficit)	<u>\$ 599,983</u>	<u>\$ 500,400</u>

NON-FINANCIAL ASSETS

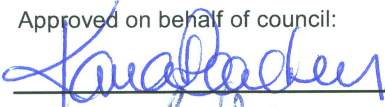
Prepaid expenses, Note 20	\$ 14,830	\$ 23,404
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ACCUMULATED SURPLUS (DEFICIT)

	\$ 614,813	\$ 523,804
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Contractual obligations and contingencies, Note 24 and 25

Approved on behalf of council:


_____ Chair


_____ Superintendent

Sahtu Divisional Education Council

Consolidated Statement of Operations and Surplus

For the year ended June 30, 2016

	Budget 2016	Actual 2016	Actual 2015
Revenue			
Government of the Northwest Territories			
ECE Regular Contributions	\$ 13,503,034	\$ 14,146,828	\$ 14,585,748
Teaching and Learning Centres	58,000	58,000	58,000
French Language Instruction	50,000	55,000	55,000
ECE Other Contributions, Note 33	-	171,769	240,998
Total ECE	13,611,034	14,431,597	14,939,746
GNWT Other Contributions, Note 34	450,000	495,893	307,751
Total GNWT	\$ 14,061,034	\$ 14,927,490	\$ 15,247,497
Education council generated funds			
Interest income	30,000	31,034	40,320
Other	60,000	140,353	113,821
	90,000	171,387	154,141
	14,151,034	15,098,877	15,401,638
Expenses			
Administration	1,159,027	1,145,095	1,113,722
School programs	9,431,595	10,074,650	10,462,692
Inclusive schooling	2,034,806	1,994,500	1,906,760
Operations and maintenance	439,484	469,893	521,319
Aboriginal languages	1,269,843	1,323,730	1,342,344
	14,334,755	15,007,868	15,346,837
Operating Surplus (Deficit)	\$ (183,721)	\$ 91,009	\$ 54,801
Accumulated surplus (Deficit), beginning of year		\$ 523,804	\$ 469,003
Accumulated surplus (deficit), end of year		\$ 614,813	\$ 523,804

Sahtu Divisional Education Council

Consolidated Statement of Changes in Net Assets (Debt)

For the year ended June 30, 2016

	2016	2015
Annual surplus (deficit)	\$ 91,009	\$ 54,801
Change in prepaid expenses	8,574	6,589
Increase (decrease) in net financial resources	99,583	61,390
Net financial resources, beginning of year	500,400	439,010
Net financial resources, end of year	\$ 599,983	\$ 500,400

Sahtu Divisional Education Council

Consolidated Statement of Cash Flow

For the year ended June 30, 2016

	2016	2015
Cash provided by (used in):		
Operating Transactions		
Operating Surplus (Deficit)	\$ 91,009	\$ 54,801
	91,009	54,801
Change in non-cash assets and liabilities:		
Accounts receivable	(171,905)	230,329
Accounts payable and accrued liabilities	20,641	(20,296)
Payroll liabilities	(330,405)	302,731
Deferred revenue	60,704	(120,372)
Post-employment benefits	(77,673)	(72,802)
Prepaid expenses	8,574	6,589
	(490,064)	326,179
Increase (Decrease) in cash and cash equivalents	(399,055)	380,980
Cash and cash equivalents, beginning of year	3,815,433	3,434,453
Cash and cash equivalents, end of year	\$ 3,416,378	\$ 3,815,433
Consists of:		
Cash	\$ 3,148,944	\$ 3,608,702
Special purpose funds	267,434	206,731
	\$ 3,416,378	\$ 3,815,433

Sahtu Divisional Education Council

Consolidated Detail of Expenses

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accom.	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	2016 Total	2016 Budget	2015 Total
Salaries										
Teachers' salaries	\$ 7,315,487	\$ 877,975	\$ -	\$ -	\$ -	\$ 1,073,496	\$ -	\$ 9,266,958	\$ 9,154,312	\$ 9,169,614
Instruction assistants	2,455	762,266	-	-	-	124,766	-	889,487	781,978	872,186
Non-instructional staff	1,098,723	194,524	-	-	862,561	13,664	-	2,169,472	2,004,874	2,689,744
Board/Trustee honorarium	-	-	-	-	37,714	45,478	-	83,192	76,000	55,255
	8,416,665	1,834,765	-	-	900,275	1,257,404	-	12,409,109	12,017,164	12,786,799
Employee Benefits										
Employee benefits and allowances	114,764	-	-	-	-	-	-	114,764	36,000	700
Leave and termination benefits	(67,586)	-	-	325,426	25,279	-	-	283,119	296,332	343,039
	47,178	-	-	325,426	25,279	-	-	397,883	332,332	343,739
Services Purchased/Contracted										
Professional services	599,442	70,927	-	-	200	-	-	670,569	531,737	322,287
Postage and communication	45,249	-	-	-	28,192	243	-	73,684	79,800	71,624
Utilities										
Heating	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-
Water/Sewage	-	-	-	-	-	-	-	-	-	-
Travel	110,332	53,158	-	-	80,282	3,206	-	246,978	288,000	382,454
Student transportation (busing)	149,000	-	-	-	-	-	-	149,000	152,000	149,000
Advertising/printing/publishing	5,725	-	-	1,895	-	945	-	8,565	7,500	6,508
Maintenance and repair	21,366	-	-	5,150	-	-	-	26,516	33,900	35,901
Rentals and leases	-	-	-	137,422	-	-	-	137,422	141,752	132,679
Other contracted services	-	15,469	-	-	-	-	-	15,469	59,000	23,591
Other	53,107	-	-	-	75,417	26,133	-	154,657	82,200	127,574
	984,221	139,554	-	144,467	184,091	30,527	-	1,482,860	1,375,889	1,251,618
Materials, Supplies and Freight										
Materials	595,408	18,743	-	-	31,643	34,266	-	680,060	441,170	916,060
Freight	31,178	1,438	-	-	3,807	1,533	-	37,956	47,200	45,330
	626,586	20,181	-	-	35,450	35,799	-	718,016	488,370	961,390
Contributions/Transfers										
Transfers	-	-	-	-	-	-	-	-	121,000	-
Debt Services										
Other	-	-	-	-	-	-	-	-	-	3,291
Total	\$ 10,074,650	\$ 1,994,500	\$ -	\$ 469,893	\$ 1,145,095	\$ 1,323,730	\$ -	\$ 15,007,868	\$ 14,334,755	\$ 15,346,837

SAHTU DIVISIONAL EDUCATION COUNCIL

Aboriginal Language and Cultural-based Education Expenses

For the year ended June 30, 2016

	Student Instruction	Teaching/ Learning Resources	Professional Development	School Activities and Integrated Community Programs	2016 Total
Salaries					
ALCBE teachers	\$ 1,073,496	\$ -	\$ -	\$ -	\$ 1,073,496
Language consultants	-	-	-	-	-
Instruction assistants	124,766	-	-	-	124,766
Non-instructional staff	-	-	-	-	-
Honoraria	-	-	-	-	-
Elders in schools	-	-	-	45,245	45,245
	1,198,262	-	-	45,245	1,243,507
Employee Benefits					
Employee benefits and allowances	-	-	-	-	-
Services Purchased/Contracted					
Professional services	-	-	-	-	-
Postage and communication	-	-	-	-	-
Travel	-	-	-	-	-
Student transportation (busing)	-	-	-	-	-
Advertising, printing and publishing	945	-	-	-	945
Maintenance and repairs	-	-	-	-	-
Rentals and leases	-	-	-	-	-
Other contracted services	4,864	-	21,269	-	26,133
	5,809	-	21,269	-	27,078
Materials, Supplies and Freight					
Materials	-	6,871	-	3,028	9,899
Freight	-	905	-	-	905
	-	7,776	-	3,028	10,804
Total	\$ 1,204,071	\$ 7,776	\$ 21,269	\$ 48,273	\$ 1,281,389

Sahtu Divisional Education Council

Inclusive Schooling Expenses

For the year ended June 30, 2016

Function	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General Inclusive Schooling	Total
Salaries								
Program support teachers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 877,975	\$ 877,975
Consultants	-	-	-	-	-	-	194,524	194,524
Support assistants	-	-	-	-	-	-	762,266	762,266
Non-instructional staff	-	-	-	-	-	-	-	-
Honoraria	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	1,834,765	1,834,765
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/Technical services	-	20,927	-	-	-	-	50,000	70,927
Travel	8,532	-	-	-	-	-	44,626	53,158
Student transportation (busing)	-	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-	-
Maintenance/Repairs	-	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-	-
Other contracted services	-	-	-	-	-	-	15,469	15,469
	8,532	20,927	-	-	-	-	110,095	139,554
Materials, Supplies and Freight								
Materials	-	-	-	12,015	-	-	6,728	18,743
Freight	-	-	-	-	-	-	1,438	1,438
	-	-	-	12,015	-	-	8,166	20,181
Total	\$ 8,532	\$ 20,927	\$ -	\$ 12,015	\$ -	\$ -	\$ 1,953,026	\$ 1,994,500

Sahtu Divisional Education Council

French Language Programs

For the year ended June 30, 2016

	Contributions July 1 to June 30	Total Expenses July 1 to June 30	Variance
Bilateral Agreement Funding			
Special projects:	\$ -	\$ -	\$ -
Regular GNWT Funding			
Immersion Program		\$ -	
Core French Instruction		55,000	
Total		\$ 55,000	

Sahtu Divisional Education Council

Aboriginal Languages

For the year ended June 30, 2016

	July 1, 2015 to March 31, 2016	April 1, 2016 to June 30, 2016	Total Fiscal Year 2015/2016
Contribution Agreement			
Aboriginal Languages			
Revenues			
Funding Received	\$ 58,000	\$ -	\$ 58,000
	58,000	-	58,000
Expenditure			
Salaries	58,000	-	58,000
Other O & M	-	-	-
	58,000	-	58,000
Net Surplus (Deficit)	\$ -	\$ -	\$ -

Sahtu Divisional Education Council

Infrastructure

For the year ended June 30, 2016

	2016	2015
Personnel Infrastructure		
Revenue		
Contributions	\$ 289,877	\$ 217,152
Expenses		
Applicant travel	-	12,599
Staff advertising	1,895	1,895
Removal In/Transfer	290,580	249,057
Ultimate removal	(29,184)	43,952
WCB premiums	64,029	75,970
	327,320	383,473
Net Surplus (Deficit)	\$ (37,443)	\$ (166,321)
Leases Infrastructure		
Revenue		
Contributions	\$ 145,505	\$ 170,330
Expenses		
Leases	106,752	160,752
Other - repairs and maintenance	35,821	31,095
	142,573	191,847
Net Surplus (Deficit)	\$ 2,932	\$ (21,517)

Sahtu Divisional Education Council

Student Success Initiative Projects

For the year ended June 30, 2016

	School Year
Revenue	
Education, Culture and Employment	\$ 55,000
NWTTA	33,392
Total Revenue	88,392
Expenses	
Salaries and wages	
Facilitator fees (including per diems)	-
Substitute teacher wages	-
Staff (p/y)	-
Travel	
Facilitator travel	-
Air charter	-
Staff travel	-
Accommodations	-
Daily per diems	-
Workshop expenses	
Room rental	-
Refreshments	-
Resources	51,420
Miscellaneous (stationary/printing)	16,000
Total Expenses	67,420
Net Surplus (Deficit)	\$ 20,972

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 1. Nature of Organization

The Sahtu Divisional Education Council ("The Council") was established by the *Education Act* of the Government of the Northwest Territories (GNWT) by order of the Minister dated April 1, 1989. Its purpose is to administer and maintain the standards of education program defined under the *Education Act* in the communities in the Sahtu Region.

Consequently, the Council is dependent on funding from the Department of Education, Culture, and Employment (ECE) of the GNWT. Member Communities have formed local District Education Authorities (DEA) which have assumed responsibility to provide sufficient educational programs within their respective communities.

The Council is an independent legal and accounting entity with an elected Board of Trustees as stipulated in Section 82 of the *Education Act*. The Board of Trustees has decision making authority, the power to delegate authority, the ability to significantly influence operations and the sole accountability for all fiscal matters.

The Council is a public body performing a function of government in Canada. Paragraph 149(1)(C) of the *Income Tax Act* provides that a public body performing a function of government in Canada is exempt from taxation.

The accompanying consolidated financial statements include the operations of the Council, and the member District Education Authorities of Colville Lake, Deline, K'asho Gotine, Norman Wells, and Tulita.

Note 2. Significant Accounting Policies

(a) Basis of Accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards. The consolidated financial statements have, in management's opinion, been properly prepared with reasonable limits of materiality. The basis of accounting refers to the timing of when revenue and expenditure items are recognized in the accounts and reported in the financial statements. The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

(b) Cash and Cash Equivalents

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques, and short term highly liquid investments that are readily convertible to cash and with a maturity date of 90 days or less from the date of acquisition.

(c) Financial Instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arms' length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

Financial assets subsequently measured at amortized cost include cash, accountable funds, due from the GNWT and other accounts receivable.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 2. Significant Accounting Policies (continued)

(c) Financial Instruments

Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities, accrued salaries, deferred revenue, post-employment benefits and accountable funds.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, asset is recognized in operations.

(d) Non-financial Assets

Prepaid expenses and other non-financial assets are accounted for as assets by the Education Body because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Education Body.

(e) Tangible Capital Assets

All buildings and works, furniture, equipment and vehicles are the property of the GNWT. The Minister grants to the Education Body the full occupancy and use of such facilities and equipment where required for the administration and delivery of education system programs. Capital assets with a value in excess of \$50,000 are recorded at cost and amortized in accordance with the Financial Administration Manual guidelines by the GNWT. Capital assets with a value of less than \$50,000 are recorded as a current expenditure.

(f) Revenue Recognition

Government Transfers:

Revenues are recognized in the period in which the transactions or events occur that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are recognized as acquired or built.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

(f) Revenue Recognition - (Continued)

GNWT – Regular Contributions:

The regular contributions from the GNWT are determined by a funding formula and are received in monthly installments. The Education Body retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the GNWT.

Other Contributions:

The Education Body follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Deferred Revenue:

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts are taken into revenue when the eligible expenditures are incurred.

Investment Income:

Investment income is recognized when received or receivable, if the amount can be reasonably estimated

(g) Infrastructure Funding

Any personnel, utilities, and leases infrastructure funding net surplus at the end of the fiscal year is recorded as a payable to the GNWT. Net deficits are not shown as receivable from the GNWT since these amounts are not repayable.

(h) Budget Data

The *Education Act* of the Northwest Territories requires that Education Bodies prepare an annual budget, as outlined in Section 128 and 129.

The priorities and funding allocations are determined by the Board of Trustees of each Education Body and the budget is legally adopted by a motion of the Board in accordance with Section 135(3) of the *Education Act*.

Board approved budgets are submitted to the Minister of Education, Culture and Employment for final approval as directed by Sections 117(2) k, l and m of the *Education Act*.

This annual budget includes estimates of revenues, expenditures and the net operating surplus (deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Education Body.

The budget may be amended within a given fiscal year in accordance with Education Body policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the Minister approved budget for the school year.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 2. Summary of Significant Accounting Policies (continued)

(i) Measurement Uncertainty

The preparation of these consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

(j) Inventories Including Materials and Supplies

Inventories of books, materials, supplies and other expendables purchased by the Education Body are treated as expenditures during the year of acquisition and are not recorded on the statement of financial position.

(k) Payroll Liabilities

According to the Northwest Territories Teachers Association (NWTTA) and GNWT Collective Agreement, teaching staff have their salary issued by the GNWT bi-weekly pay system. NWTTA staff will have earned their annual salary by June 30th which provides for continued payment during the summer. GNWT Payroll for NWTTA starts with the annualized salary commitment for compensation and then allocates the complete payout of that value over the number of pay periods between August 1 and July 31. Pay periods falling in July are therefore accrued.

The duties and compensation base for UNW School Year employees are scheduled to align with the academic year although actual start dates and durations vary by specific location and job function. Accordingly, the Education Body determines the start dates of their UNW employees and accrues the related payroll liability as appropriate.

All other staff are accrued to include earnings to June 30.

(l) Post-employment and Termination Benefits

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is payable within one fiscal year. Employees also earn retirement and severance remuneration based on the number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Payment of the removal and termination is dependent on employees leaving the Education Body and other criteria as outlined in the negotiated collective agreements and management handbook guidelines of the GNWT.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 2. **Summary of Significant Accounting Policies (continued)**

(m) Special Purpose Funds

School activity funds which are fully controlled by the Education Body with respect to when and how the funds available can be disbursed are included. The funds reported are internally restricted as to purpose and may include the proceeds of fundraising, contributions or fees paid related to a specific planned benefits.

Student activity funds which are controlled by students or parties other than the Education Body are not included even if custody of the funds is held by the Education Body.

Note 3. **Future Accounting Changes**

Financial Instruments - Section PS 3450

PSAB has implemented changes to Section PS 3450, Financial instruments that outlines offsetting of financial assets and financial liabilities and the valuation of investments to be measured at fair value. These changes are to be applied on a go forward basis for all fiscal years beginning on or after April 1, 2016. Management is currently assessing the impact of the standard.

Inter-entity Transactions - Section PS 3420

PSAB approved Section PS 3420, Inter-entity transactions. This section establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. The new standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. Management is currently assessing the impact of the standard.

Student Activity/Fiduciary Funds Policy

Student Activity/Fiduciary funds policy is currently under review by the GNWT - ECE for possible inclusion in Special Purpose Funds. At this time no formal directive has been released and, therefore management is unable to determine any impact that may exist on the financial statements.

Sahtu Divisional Education Council

Consolidated Statement of Operations and Surplus

For the year ended June 30, 2016

Note 4. Cash and Cash Equivalents

	2016		2015	
Cash	\$	3,148,944	\$	3,608,702
Short term investments		-		-
	\$	3,148,944	\$	3,608,702

Note 5. Special Purpose Funds

Special purpose funds consist of account balances held by each of the individual District Education Authorities for which the Education Body has control of when and how the funds are disbursed.

	2016		2015	
Colville Lake	\$	11,714	\$	12,000
Deline		50,356		57,954
Fort Good Hope		65,172		50,065
Norman Wells		87,611		43,281
Tulita		52,581		43,431
	\$	267,434	\$	206,731

Note 6. Restricted Assets - Not Applicable

Note 7. Portfolio Investments - Not Applicable

Note 8. Accounts Receivable

	Receivables 2016		AFDA 2016		Net 2016		Net 2015	
GNWT - ECE	\$	66,776	\$	-	\$	66,776	\$	61,482
GNWT - MACA		130,000		-		130,000		-
GNWT - Justice		27,925		-		27,925		-
GNWT - HSS		11,140		-		11,140		10,520
Total Due from GNWT		235,841		-		235,841		72,002
WSCC		-		-		-		-
Other		191,668		92,992		98,676		90,610
	\$	427,509	\$	92,992	\$	334,517	\$	162,612

Note 9. Inventories - Not Applicable

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 10. Accounts Payable and Accrued Liabilities

	2016	2015
GNWT	\$ 2,799	\$ 4,794
WSCC	19,006	18,585
Trade payables	149,371	127,156
	<u>\$ 171,176</u>	<u>\$ 150,535</u>

Note 11. Deferred Revenue

	2016	2015
MACA		
Active After School	\$ 76,500	\$ 39,000
Youth Contribution	1,966	4,000
Regional Youth Sports	43,500	48,000
On the land	-	-
Drama	5,000	-
Justice		
Community Justice	51,350	14,280
ITI		
Seed	-	15,000
Other		
Food First	3,857	308
Library	84,547	86,143
Breakfast Program	715	-
	<u>\$ 267,435</u>	<u>\$ 206,731</u>

Note 12. **Contribution Repayable - Not Applicable**

Note 13. **Due From and To the Government of Canada - Not Applicable**

Note 14. **Capital Lease Obligations - Not Applicable**

Note 15. **Pension - Not Applicable**

Note 16. **Long-term Debt - Not Applicable**

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 17. **Post-employment Benefits**

The Education Body provides severance (resignation and retirement), removal and compensated absence (sick, special maternity and parental leave) benefits to its employees. The benefit plans are not pre-funded and thus have no assets, resulting in a deficit equal to the accrued post-employment benefits obligation.

Severance benefits are paid to employees based on the types of termination (e.g. resignation versus retirement) and appropriate combinations that include inputs such as when the employee was hired, the rate of pay, the number of years of continuous employment, and age and the benefit is subject to maximum benefit limits. Removal benefits are subject to several criteria, the main ones being location of hire, employee category and length of service. The benefits under these two categories were valued using the Projected Unit Credit methodology.

Compensated absence benefits generally accrue as employees render services and are paid upon the occurrence of an event resulting in eligibility for benefits under the terms of the plan. Events include, but are not limited to employee or dependent illness and death of an immediate family member. Non-accruing benefits include maternity and parental leave. Benefits that accrue under the compensated absence benefits were valued using the expected utilization methodology.

Change in estimate

During the year ended June 30, 2016, the method for calculating other employee future benefits and compensated absences was refined to better reflect the probability that these benefits would be used in the future based on past experience. This change in accounting estimate is being accounted for on a prospective basis starting July 1, 2015 which increases the compensation and benefits expense and increases the other employee future benefits and compensated absences liability by \$471,316.

Valuation results

The actuarial valuation includes the liabilities as at June 30, 2016. The liabilities are actuarially determined as the present value of the accrued benefits at June 30, 2016. The values presented below are for all the benefits under the compensated absences and termination benefits for the Education Body.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 17. Post-employment Benefits (continued)

	Severance and removal	Compensated Absences	2016
Changes in Obligation			
Accrued benefits obligation at the beginning of the year	\$ 1,120,929	\$ -	\$ 1,120,929
Change in estimates	243,465	227,851	471,316
Adjusted accrued benefits obligation at the beginning of the year	\$ 1,364,394	\$ 227,851	\$ 1,592,245
Benefits earned	185,839	124,977	310,816
Interest costs	35,141	6,068	41,209
Benefits paid	(152,326)	(71,771)	(224,097)
Plan amendment	-	-	-
Actuarial gain/loss	(700,052)	(214,909)	(914,961)
Net future obligation	\$ 732,996	\$ 72,216	\$ 805,212
Leave *	-	223,161	223,161
Sahtu DEC employment contracts	231,000	-	231,000
Total employee future benefits and compensated absences	\$ 963,996	\$ 295,377	\$ 1,259,373

* Leave

- includes annual and lieu (UNW, Excluded, Senior Management, Contract).
- is considered to be a short-term liability for the purposes of distinguishing employee leave and termination benefits not short-term and long-term categories.

	Severance and removal	Compensated Absences	2016
Benefits Expense			
Benefits Earned	\$ 185,839	\$ 124,977	\$ 310,816
Interest	35,141	6,068	41,209
Plan amendments	-	-	-
Amortization of actuarial gain/loss	-	-	-
	\$ 220,980	\$ 131,045	\$ 352,025

The expected cash flow payments during the next five fiscal years are:

	Severance and removal	Compensated Absences	2016
2017	\$ 112,114	\$ 9,730	\$ 121,844
2018	106,658	8,244	114,902
2019	98,181	8,687	106,868
2020	69,490	8,999	78,489
2021	82,658	8,637	91,295
	\$ 469,101	\$ 44,297	\$ 513,398

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 18. Trust Assets and Liabilities under Administration - Not Applicable

Note 19. Tangible Capital Asset - Not Applicable

Note 20. Prepaid Expenses

	2016	2015
Prepaid expenses	\$ 14,830	\$ 23,404

Note 21. Accumulated Surplus/Deficit - Not Applicable

(Not applicable, breakdown included in Statement of Financial Position)

Note 22. Capital Advances - Not Applicable

Note 23. GNWT Assets Provided at No Cost

	Cost	Accumulated Amortization	Net Book Value	
			2016	2015
Buildings				
Schools and colleges	\$ 64,991,525	\$ 17,489,443	\$ 47,502,082	\$ 49,984,315
Staff Housing	275,800	76,274	199,526	211,868
	\$ 65,267,325	\$ 17,565,717	\$ 47,701,608	\$ 50,196,183

Note 24. Contractual Obligations

The Education Body has entered into agreements for, or is contractually committed to, the following expenses payable subsequent to March 31, 2016.

	Expires in Fiscal Year *	2016	2016 and thereafter	Total
Commercial and residential leases	2023	\$ 106,752	\$ 747,264	\$ 854,016

* Refers to the last fiscal year of all agreements in that line category

The lease on the Council's office expires on August 31, 2023. A 15 year lease agreement was entered into at the Edward Hodgson Building with monthly lease payments starting September 1, 2008. From September 1, 2008 to August 31, 2018 the annual lease payments will remain at \$106,752. After 10 years, the lease amount will be adjusted based on the expected market conditions for the following 5 years.

In addition, the Council is responsible for its proportionate share of utilities and cleaning services received during its term of occupancy.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 25. Contingencies

The Council had employment agreements directly with senior management personnel which were transferred to the GNWT in the year. Part of transferring the agreements included cancelling contracts with third party benefit providers. Management expects that there will be penalties associated with the contract cancellations. At present, the potential penalties are not determinable. The amount of any future fees would be accounted for as current transactions in the year they are levied.

Note 26. Related Parties

The Education Body is related in terms of common ownership to all GNWT created departments, agencies and corporations. The Education Body enters into transactions with these entities in the normal course of operations. The Education Body is provided with various administrative services by the GNWT, the value of which is not reflected in these financial statements. The administrative costs include legal services by the Department of Justice, insurance coverage by the Department of Finance, payroll services by the Department of Human Resources, internal audit services by the Department of Finance, and utility and maintenance by Public Works and Services. Transactions with related parties and balances at year-end not disclosed elsewhere in the financial statements are disclosed in this note. There are no related party balances not disclosed elsewhere.

Note 27. Budget

The Education Act of the Northwest Territories requires that Education Bodies prepare an annual budget, as outlined in Section 117, Duties and Powers of Education Bodies. The budget is legally adopted by a motion of the Education Body which may or may not include the establishment of a tax levy to support the approved budget in accordance with Section 135, Assessment and Taxation, of the Education Act.

The annual budget includes estimates of revenues and expenditures for the Operating Fund. Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Education Body.

The budget figures presented are those approved by the Minister of education, Culture and Employment on Sept 2, 2015 and have not been audited.

Note 28. Economic Dependence

The Sahtu District Education Council received its funding primarily from the GNWT. If the funding arrangements were to change management is of the opinion that Sahtu District Education Council operations would be significantly affected.

Note 29. Financial Instruments

The Education Body is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Education Body's risk exposure and concentration as of June 30, 2016.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Education Body has little exposure to credit risk as the majority of its revenues originate from government sources with strong credit worthiness.

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 29. Financial Instruments (continued)

Liquidity

Liquidity risk is the risk the Education Body will not be able to meet its obligations as they come due. The Education Body manages its liquidity requirements by preparing detailed cash budgets and having cash available on hand to meet its obligations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is composed of currency risk, interest rate risk and other price risk.

Currency risk

The Education Body deals exclusively in Canadian funds and therefore has no currency risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. The Education Body minimizes risk through its normal operating and financing activities and maintains cash in a general bank account.

Note 30. Expenses by Object

	2016 Budget	2016 Actual	2015 Actual
Salaries	\$ 12,017,164	\$ 12,409,109	\$ 12,786,799
Employee Benefits	332,332	397,883	343,739
Services Purchased/Contracted	1,375,889	1,482,860	1,251,618
Materials, Supplies and Freight	488,370	718,016	961,390
Debt Services	-	-	3,291
	\$ 14,213,755	\$ 15,007,868	\$ 15,346,837

Note 31. Subsequent Events - Not Applicable

Note 32. Comparative Figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Note 33. Other ECE Revenue

	2016	2015
Infrastructure funding	\$ 133,838	\$ 25,534
Self regulation	7,578	-
Junior Kindergarten	-	72,077
Library	114,900	229,800
Less: Deferred revenue & contributions repaid	(84,547)	(86,413)
	\$ 171,769	\$ 240,998

Sahtu Divisional Education Council

Notes to the Consolidated Financial Statements

June 30, 2016

Note 34. GNWT - Other Contributions

	2016	2015
MACA		
Active After School	91,800	98,962
Girl's Leadership	-	4,000
Youth Contribution	5,000	34,000
Regional Youth Sports	43,500	108,000
On the land	5,000	40,000
TAKT	39,000	-
Drama	5,000	-
HSS		
Drop The Pop	11,300	10,159
Nutrition North	29,332	28,928
ITI		
Seed	-	15,000
Justice		
Community Justice	55,800	60,850
Not Us	5,000	
Other		
Aurora College ACLIP	155,000	-
Safe and caring	5,900	-
Resiliency Workshop	-	9,205
Northern Grad Teacher Funding	-	15,625
Self regulation & action research	-	12,000
Less: Deferred revenue & contributions repaid	44,261	(128,978)
	<u>\$ 495,893</u>	<u>\$ 307,751</u>

Note 35. Payroll Liabilities

	2016	2015
UNW School Year & NWTTA	<u>\$ 1,452,928</u>	<u>\$ 1,783,333</u>
	<u>\$ 1,452,928</u>	<u>\$ 1,783,333</u>

Note 36. Statement of Remeasurement Gains and Losses - Not Applicable

Sahtu Divisional Education Council

Schedule A-1 - Statement of Council Operations and Financial Position (Non-Consolidated)

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Government of the Northwest Territories	\$ 14,061,034	\$ 14,927,490	\$ 15,247,497
Other education body generated funds	90,000	171,387	154,141
	<u>14,151,034</u>	<u>15,098,877</u>	<u>15,401,638</u>
Expenditure			
Administration	1,159,027	1,150,425	1,044,079
School programs	9,431,595	9,732,957	10,149,447
Inclusive schooling	2,034,806	1,994,500	1,906,760
Operations and maintenance	439,484	469,893	521,319
Aboriginal languages	1,269,843	1,281,389	1,303,603
	<u>14,334,755</u>	<u>14,629,164</u>	<u>14,925,208</u>
Excess (Deficiency) of Revenue over Expenditure	\$ (183,721)	\$ 469,713	\$ 476,430
Accumulated surplus (deficit), beginning of year		1,480,179	1,003,749
Accumulated surplus (deficit), end of year		<u>\$ 1,949,892</u>	<u>\$ 1,480,179</u>

SATHU DIVISIONAL EDUCATION COUNCIL

Schedule A-2 - Details of Council Expenses (Non-Consolidated)

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Council Administration	Aboriginal Languages	Fiscal & Transfers	2016 Total
Salaries								
Teachers' salaries	\$ 7,315,487	\$ 877,975	\$ -	\$ -	\$ -	\$ 1,073,496	\$ -	\$ 9,266,958
Instruction Assistant	2,455	762,266	-	-	-	124,766	-	889,487
Non Instructional Staff	990,726	194,524	-	-	818,274	-	-	2,003,524
Board/Trustee Honoraria	-	-	-	-	23,297	45,245	-	68,542
	8,308,668	1,834,765	-	-	841,571	1,243,507	-	12,228,511
Employee Benefits								
Employee benefits and allowances	114,764	-	-	-	-	-	-	114,764
Leave and termination benefits	(67,586)	-	-	325,426	25,279	-	-	283,119
	47,178	-	-	325,426	25,279	-	-	397,883
Services Purchased/Contracted								
Professional/Technical Services	599,442	70,927	-	-	-	-	-	670,369
Postage/Communication	45,249	-	-	-	28,192	-	-	73,441
Utilities	-	-	-	-	-	-	-	-
Heating	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-
Water/Sewage	-	-	-	-	-	-	-	-
Travel	80,245	53,158	-	-	80,282	-	-	213,685
Student Travel (busing)	149,000	-	-	-	-	-	-	149,000
Advertising/Printing/Publishing	5,725	-	-	1,895	-	945	-	8,565
Maintenance/Repair	21,366	-	-	5,150	-	-	-	26,516
Rentals/Leases	-	-	-	137,422	-	-	-	137,422
Other - Contracted Services	-	15,469	-	-	-	-	-	15,469
Other - Miscellaneous	45,278	-	-	-	23,851	26,133	-	95,262
	946,305	139,554	-	144,467	132,325	27,078	-	1,389,729
Materials, Supplies and Freight								
Materials	402,587	18,743	-	-	26,443	9,899	-	457,672
Freight	28,219	1,438	-	-	3,807	905	-	34,369
	430,806	20,181	-	-	30,250	10,804	-	492,041
Contributions and Transfers								
Transfers to DEAs	-	-	-	-	121,000	-	-	121,000
Transfers to Capital	-	-	-	-	-	-	-	-
Amortization								
	-	-	-	-	-	-	-	-
Debt Services								
	-	-	-	-	-	-	-	-
Total	\$ 9,732,957	\$ 1,994,500	\$ -	\$ 469,893	\$ 1,150,425	\$ 1,281,389	\$ -	\$ 14,629,164

SAHTU DIVISIONAL EDUCATION COUNCIL

Schedule B-1 District Education Authorities
Statement of Operations - Non-Consolidated

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Contributions from Divisional Council	\$ 29,000	121,000	130,000
GNWT	-	438,081	629,699
Other	-	12,115	26,050
Deferred Revenue	-	(61,010)	(206,732)
Contributions Repaid	-	(7,483)	(8,659)
	-	381,703	440,358
Total revenue	29,000	502,703	570,358
Expenditure			
Administration	29,000	115,670	69,643
School programs	-	340,364	443,245
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	-	42,341	38,741
	\$ 29,000	498,375	551,629
Surplus (Deficit)	-	4,328	18,729
Opening equity		43,772	25,043
Closing equity		\$ 48,100	\$ 43,772
Composition of Ending Accumulated Surplus			
Cash	\$	-	\$ -
Accounts receivable		48,516	43,772
Accounts payable		(416)	-
	\$	48,100	\$ 43,772

SAHTU DIVISIONAL EDUCATION COUNCIL

Schedule B-2 - Details of DEA Expenses

Non-Consolidated

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accom.	Operations and Maintenance	Council Administration	Aboriginal Languages	Total
Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction Assistant	-	-	-	-	-	-	-
Non-instructional Staff	107,997	-	-	-	44,287	13,664	165,948
Board/Trustee Honorarium	-	-	-	-	14,417	233	14,650
	107,997	-	-	-	58,704	13,897	180,598
Employee Benefits							
Employee Benefits and Allowances	-	-	-	-	-	-	-
Leave and Termination	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Services Purchased/Contracted							
Professional/Technical Services	-	-	-	-	200	-	200
Postage/Communication	-	-	-	-	-	243	243
Utilities							
Heating	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-
Water/Sewage	-	-	-	-	-	-	-
Travel	30,087	-	-	-	-	3,206	33,293
Student Transportation (busing)	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-
Other Contracted Services	-	-	-	-	-	-	-
Other	6,500	-	-	-	51,566	-	58,066
	36,587	-	-	-	51,766	3,449	91,802
Materials/Supplies/Freight							
Materials	192,821	-	-	-	5,200	24,367	222,388
Freight	2,959	-	-	-	-	628	3,587
	195,780	-	-	-	5,200	24,995	225,975
Total	\$ 340,364	\$ -	\$ -	\$ -	115,670	\$ 42,341	498,375

COLVILE LAKE

District Education Authority
Statement of Operations

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Contributions from Divisional Council	\$ -	\$ 16,000	\$ 17,000
GNWT	-	20,878	59,134
Other	-	3,900	5,300
Deferred Revenue	-	(11,714)	(12,000)
Contributions Repaid	-	-	(4,707)
	-	29,064	64,727
Expenses			
Administration	-	13,574	1,776
School programs	-	5,064	42,227
Inclusive schooling	-	-	-
School accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	-	8,000	10,000
	-	26,638	54,003
Surplus (Deficit)	-	2,426	10,724
Opening equity		10,964	240
Closing equity	\$	13,390	\$ 10,964
Composition of Closing Equity			
Cash	\$	-	\$ -
Accounts Receivable		13,390	10,964
Accounts Payable		-	-
	\$	13,390	\$ 10,964

COLVILLE LAKE

District Education Authority
Details of Expenses

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Total
Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction Assistant	-	-	-	-	-	-	-
Non Instructional Staff	-	-	-	-	-	-	-
Board/Trustee Honoraria	-	-	-	-	806	233	1,039
	-	-	-	-	806	233	1,039
Employee Benefits							
Employee Benefits/Allowances	-	-	-	-	-	-	-
Leave and Termination Benefits	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Services Purchased/Contracted							
Professional/Technical Services	-	-	-	-	-	-	-
Postage/Communication	-	-	-	-	-	243	243
Utilities	-	-	-	-	-	-	-
Travel	-	-	-	-	-	822	822
Student Transportation	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-
Other - Contracted Services	-	-	-	-	-	-	-
Other	-	-	-	-	12,768	-	12,768
	-	-	-	-	12,768	1,065	13,833
Materials/Supplies/Freight							
Materials	5,064	-	-	-	-	6,702	11,766
Freight	-	-	-	-	-	-	-
	5,064	-	-	-	-	6,702	11,766
Total	\$ 5,064	\$ -	\$ -	\$ -	\$ 13,574	\$ 8,000	\$ 26,638

DELINE

District Education Authority
Statement of Operations

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Contributions from Divisional Council	\$ -	\$ 25,000	\$ 27,000
GNWT	-	70,924	152,234
Other	-	-	5,550
Deferred Revenue	-	7,290	(57,955)
Contributions Repaid	-	(2)	(146)
	-	103,212	126,683
Expenses			
Administration	-	22,229	19,562
School programs	-	74,896	86,877
Inclusive schooling	-	-	-
School accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	-	7,317	20,000
	-	104,442	126,439
Surplus (Deficit)	-	(1,230)	244
Opening equity		3,620	3,376
Closing equity		\$ 2,390	\$ 3,620
Composition of Closing Equity			
Cash	\$ -	\$ -	-
Accounts Receivable		2,390	3,620
Accounts Payable		-	-
	\$	2,390	\$ 3,620

DELINE

District Education Authority
Details of Expenses

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Total
Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction Assistant	-	-	-	-	-	-	-
Non Instructional Staff	29,948	-	-	-	11,121	2,135	43,204
Board/Trustee Honoraria	-	-	-	-	6,258	-	6,258
	29,948	-	-	-	17,379	2,135	49,462
Employee Benefits							
Employee Benefits/Allowances	-	-	-	-	-	-	-
Leave and Termination Benefits	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Services Purchased/Contracted							
Professional/Technical Services	-	-	-	-	-	-	-
Postage/Communication	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Travel	9,596	-	-	-	-	774	10,370
Student Transportation	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-
Other - Contracted Services	-	-	-	-	-	-	-
Other	4,000	-	-	-	-	-	4,000
	13,596	-	-	-	-	774	14,370
Materials/Supplies/Freight							
Materials	31,352	-	-	-	4,850	4,408	40,610
Freight	-	-	-	-	-	-	-
	31,352	-	-	-	4,850	4,408	40,610
Total	\$ 74,896	\$ -	\$ -	\$ -	\$ 22,229	\$ 7,317	\$ 104,442

FORT GOOD HOPE

District Education Authority
Statement of Operations

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Contributions from Divisional Council	\$ -	\$ 25,000	\$ 27,000
GNWT	-	82,562	132,234
Other	-	1,358	4,400
Deferred Revenue	-	(9,106)	(50,065)
Contributions Repaid	-	(15)	-
	-	99,799	113,569
Expenses			
Administration	-	30,413	16,932
School programs	-	67,235	97,052
Inclusive schooling	-	-	-
School accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	-	7,563	-
	-	105,211	113,984
Surplus (Deficit)	-	(5,412)	(415)
Opening equity		4,996	5,411
Closing equity		\$ (416)	\$ 4,996
Composition of Closing Equity			
Cash	\$ -	\$ -	-
Accounts Receivable		-	4,996
Accounts Payable		(416)	-
	\$	(416)	\$ 4,996

FORT GOOD HOPE

District Education Authority
Details of Expenses

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Total
Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction Assistant	-	-	-	-	-	-	-
Non Instructional Staff	24,812	-	-	-	11,027	5,269	41,108
Board/Trustee Honoraria	-	-	-	-	6,517	-	6,517
	24,812	-	-	-	17,544	5,269	47,625
Employee Benefits							
Employee Benefits/Allowances	-	-	-	-	-	-	-
Leave and Termination Benefits	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Services Purchased/Contracted							
Professional/Technical Services	-	-	-	-	-	-	-
Postage/Communication	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Travel	-	-	-	-	-	1,610	1,610
Student Transportation	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-
Other - Contracted Services	-	-	-	-	-	-	-
Other	-	-	-	-	12,869	-	12,869
	-	-	-	-	12,869	1,610	14,479
Materials/Supplies/Freight							
Materials	42,423	-	-	-	-	684	43,107
Freight	-	-	-	-	-	-	-
	42,423	-	-	-	-	684	43,107
Total	\$ 67,235	\$ -	\$ -	\$ -	\$ 30,413	\$ 7,563	\$ 105,211

NORMAN WELLS

District Education Authority
Statement of Operations

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Contributions from Divisional Council	\$ 29,000	\$ 29,000	\$ 31,000
GNWT	-	171,117	154,747
Other	-	1,295	1,700
Deferred Revenue	-	(38,330)	(43,281)
Contributions Repaid	-	(844)	(3,806)
	29,000	162,238	140,360
Expenses			
Administration	29,000	27,112	16,413
School programs	-	121,779	113,731
Inclusive schooling	-	-	-
School accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	-	11,459	8,741
	29,000	160,350	138,885
Surplus (Deficit)	-	1,888	1,475
Opening equity		17,877	16,402
Closing equity		\$ 19,765	\$ 17,877
Composition of Closing Equity			
Cash	\$	-	\$ -
Accounts Receivable		19,765	17,877
Accounts Payable		-	-
	\$	19,765	\$ 17,877

NORMAN WELLS

District Education Authority
Details of Expenses

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Total
Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction Assistant	-	-	-	-	-	-	-
Non Instructional Staff	22,685	-	-	-	10,837	-	33,522
Board/Trustee Honoraria	-	-	-	-	-	-	-
	22,685	-	-	-	10,837	-	33,522
Employee Benefits							
Employee Benefits/Allowances	-	-	-	-	-	-	-
Leave and Termination Benefits	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Services Purchased/Contracted							
Professional/Technical Services	-	-	-	-	-	-	-
Postage/Communication	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Travel	4,331	-	-	-	-	-	4,331
Student Transportation	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-
Other - Contracted Services	-	-	-	-	-	-	-
Other - Community Justice	2,500	-	-	-	16,275	-	18,775
	6,831	-	-	-	16,275	-	23,106
Materials/Supplies/Freight							
Materials	89,304	-	-	-	-	10,831	100,135
Freight	2,959	-	-	-	-	628	3,587
	92,263	-	-	-	-	11,459	103,722
Total	\$ 121,779	\$ -	\$ -	\$ -	\$ 27,112	\$ 11,459	\$ 160,350

TULITA

District Education Authority
Statement of Operations

For the year ended June 30, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Contributions from Divisional Council	\$ -	\$ 26,000	\$ 28,000
GNWT	-	92,600	131,350
Other	-	5,562	9,100
Deferred Revenue	-	(9,150)	(43,431)
Contribution Repayable	-	(6,622)	-
	-	108,390	125,019
Expenses			
Administration	-	22,342	14,960
School programs	-	71,390	103,358
Inclusive schooling	-	-	-
School accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/cultural programs	-	8,002	-
	-	101,734	118,318
Surplus (Deficit)	-	6,656	6,701
Opening equity		6,315	(386)
Closing equity	\$	12,971	\$ 6,315
Composition of Closing Equity			
Cash	\$	-	\$ -
Accounts Receivable		12,971	6,315
Accounts Payable		-	-
	\$	12,971	\$ 6,315

TULITA

District Education Authority
Details of Expenses

For the year ended June 30, 2016

Function	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Total
Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instruction Assistant	-	-	-	-	-	-	-
Non Instructional Staff	30,552	-	-	-	11,302	6,260	48,114
Board/Trustee Honoraria	-	-	-	-	836	-	836
	30,552	-	-	-	12,138	6,260	48,950
Employee Benefits							
Employee Benefits/Allowances	-	-	-	-	-	-	-
Leave and Termination Benefits	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Services Purchased/Contracted							
Professional/Technical Services	-	-	-	-	200	-	200
Postage/Communication	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Travel	16,160	-	-	-	-	-	16,160
Student Transportation	-	-	-	-	-	-	-
Advertising/Printing/Publishing	-	-	-	-	-	-	-
Maintenance/Repair	-	-	-	-	-	-	-
Rentals/Leases	-	-	-	-	-	-	-
Other - Contracted Services	-	-	-	-	-	-	-
Other - Special Requests	-	-	-	-	9,654	-	9,654
	16,160	-	-	-	9,854	-	26,014
Materials/Supplies/Freight							
Materials	24,678	-	-	-	350	1,742	26,770
Freight	-	-	-	-	-	-	-
	24,678	-	-	-	350	1,742	26,770
Total	\$ 71,390	\$ -	\$ -	\$ -	\$ 22,342	\$ 8,002	\$ 101,734