

**BEAUFORT-DELTA EDUCATION COUNCIL
INUVIK, NT**

**CONSOLIDATED ANNUAL FINANCIAL REPORT
June 30, 2016**

INDEX

Page

MANAGEMENT DISCUSSION AND ANALYSIS

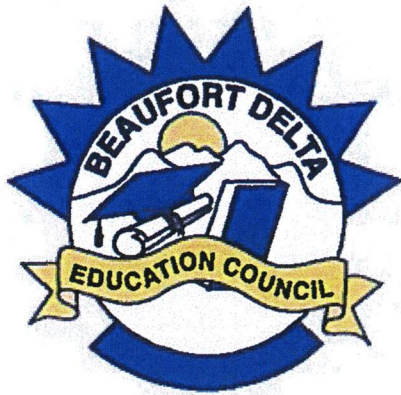
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

INDEPENDENT AUDITORS' REPORT

FINANCIAL STATEMENTS

Statement I - Consolidated Statement of Financial Position	1
Statement II - Consolidated Statement of Changes in Net Financial Assets	2
Statement III - Consolidated Statement of Operations	3
Statement IV - Consolidated Statement of Accumulated Surplus	4
Statement V - Consolidated Statement of Cash Flow	5
Notes to the consolidated financial statements	6 - 25
Schedule 1 - Consolidated Details of Expenses	26
District Education Authorities (DEAs) Operations	
Schedule 2 - Statement of Financial Position - Aklavik District Education Authority	27
Schedule 3 - Statement of Financial Operations - Aklavik District Education Authority	28
Schedule 4 - Details of Expenses - Aklavik District Education Authority	29
Schedule 5 - Statement of Financial Position - Ft McPherson District Education Authority	30
Schedule 6 - Statement of Financial Operations - Ft McPherson District Education Authority	31
Schedule 7 - Details of Expenses - Ft McPherson District Education Authority	32
Schedule 8 - Statement of Financial Position - Inuvik District Education Authority	33
Schedule 9 - Statement of Financial Operations - Inuvik District Education Authority	34
Schedule 10 - Details of Expenses - Inuvik District Education Authority	35
Schedule 11 - Statement of Financial Position - Paulatuk District Education Authority	36
Schedule 12 - Statement of Financial Operations - Paulatuk District Education Authority	37
Schedule 13 - Details of Expenses - Paulatuk District Education Authority	38
Schedule 14 - Statement of Financial Position - Sachs Harbour District Education Authority	39
Schedule 15 - Statement of Financial Operations - Sachs Harbour District Education Authority	40
Schedule 16 - Details of Expenses - Sachs Harbour District Education Authority	41
Schedule 17 - Statement of Financial Position - Tsiigehtchic District Education Authority	42

Schedule 18 - Statement of Financial Operations - Tsiigehtchic District Education Authority	43
Schedule 19 - Details of Expenses - Tsiigehtchic District Education Authority	44
Schedule 20 - Statement of Financial Position - Tuktoyaktuk District Education Authority	45
Schedule 21 - Statement of Financial Operations - Tuktoyaktuk District Education Authority	46
Schedule 22 - Details of Expenses - Tuktoyaktuk District Education Authority	47
Schedule 23 - Statement of Financial Position - Ulukhaktok District Education Authority	48
Schedule 24 - Statement of Financial Operations - Ulukhaktok District Education Authority	49
Schedule 25 - Details of Expenses - Ulukhaktok District Education Authority	50
Non-Consolidated Council Operations	
Schedule 26 - Statement of Financial Position - Non-Consol Beaufort Delta Education Council	51
Schedule 27 - Statement of Financial Operations - Non-Consol Beaufort Delta Education Council	52
Schedule 28 - Details of Expenses - Non-Consol Beaufort Delta Education Council	53
Specific Programs	
Schedule 29 - Infrastructure	54
Schedule 30 - French Language Program	55
Schedule 31 - Aboriginal Languages	56
Schedule 32 - Student Success Initiative - Professional Development Initiative	57
Schedule 33 - Details of Aboriginal Language and Cultural-Based Education Expenses	58
Schedule 34 - Details of Inclusive Schooling Expenses	59

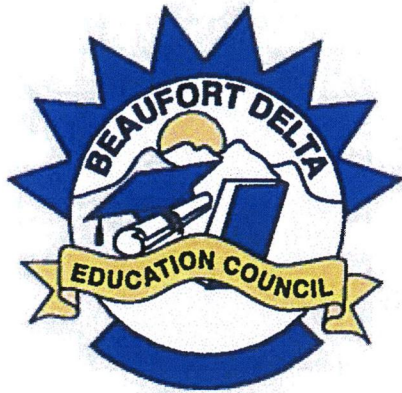


BEAUFORT- DELTA EDUCATION COUNCIL

Aklavik, Fort. McPherson, Inuvik, Paulatuk, Sachs Harbour, Tsigehtchic, Tuktoyaktuk,
Ulukhaktok

Management Discussion and Analysis

For the Year Ended June 30, 2016



BEAUFORT- DELTA EDUCATION COUNCIL

Aklavik, Fort. McPherson, Inuvik, Paulatuk, Sachs Harbour, Tsiigehtchic, Tuktoyaktuk,
Ulukhaktok

TABLE OF CONTENTS

Message from the Superintendent of Schools.....	1
Overview.....	3
Strategic Plan.....	4
BDEC Board and Staffing.....	5
Financial Highlights.....	7
May Bryant Award.....	12
Stallworthy-Carpenter Fund.....	14
2015/2016 Long Term Service Awards.....	15
Accomplishment and Awards.....	15
Summary and Outlook.....	16

Message from Superintendent of Schools Denise McDonald

On behalf of the Beaufort Delta Education Council (BDEC), we are pleased to present the Annual Report for 2015 - 2016. The Management Discussion and Analysis (MD&A) is presented as a go-forward responsibility of the management and the Board Members to promote transparency and accountability.

This fiscal year marks the end of the first year of BDEC's 2014 – 2017 Strategic Plan. BDEC's Strategic Plan and Action Plan define our direction and determine our allocation of resources. BDEC's goals are clearly defined as:

- Student Success
- Small Community Schools
- Assessment Practices
- Early Childhood Development
- Professional Capacity
- Culture, Identity and Well-being
- System Accountability

This approach will enable BDEC to clearly state the progress that the organization has made and will highlight areas where improved is needed. Some of the key accomplishments in 2015 - 2016 include:

- Continued partnership with the Gwich'in Tribal Council (GTC) on development of a high school course to reflect the Gwich'in culture and history.
- Partnership with the Inuvialuit Regional Corporation (IRC). The IRC continues to contribute financially to BDEC's eLearning Program and supporting the Data Analyst position
- Expansion of the eLearning program to include 2 schools outside of our region. The schools added to the program were Fort Liard and Fort Resolution. The eLearning program provides high school students from small communities the opportunity to stay in their home community to complete high school. The program offers courses that are not available in the smaller communities; courses that require specialists that cannot be afforded. The program hosted out of East Three Secondary School provides 'face to face' live classes through videoconferencing to students from three NWT regions. The pilot program has already begun to show signs of an increase in the average success rate of students and this is a principal factor for continuing the program.
- BDEC has collaborated with IRC's initiative to hire candidates referred to as "Student and Family Support Workers" who are working in the communities of Inuvik, Aklavik, Tuktoyaktuk, Ulukhaktok, Paulatuk and Sachs Harbour. The Student and Family Support Workers will work with students (with parental approval) to improve student success by addressing attendance concerns and other matters.
- Common Math Assessments (CMAs) continue where each unit in math was assessed in grades 2-9. These assessments will help BDEC achieve greater consistency in mathematics assessment across the district. Student results are being collected with the long-term goal of identifying areas of strength and weakness which will assist in program planning and providing more targeted supports in math and numeracy.

- BDEC students in Grades 6 and 9 wrote the Alberta Achievement Test (AATs) in English language Arts, mathematics and French Language Arts. Alberta had planned to discontinue the Grade 6 and Grade 9 AATs in 2015 and 2016 respectively, this plan has been postponed. Students in grades 6 and 9 in the NWT will continue to write the AATs until further notice.
- Grade 12 students currently write the June sitting of the Alberta Diploma Examinations. Diploma Exams currently weighted at 50% of a student's final grade are being heavily debated in Alberta. In the 2015-2016 school year; the weight of the Diploma Exams was reduced to 30% in Alberta.
- Access to High School Education, formerly the 'Home Boarding Program' provides academic, behavioral and financial support for students who do not have access to high school courses in their communities. Students are from Sachs Harbour and Tsiigehtchic.

The world of education is changing globally, nationally and territorially. The Beaufort Delta Education Council (BDEC) recognizes the importance of embracing these changes to prepare northern students for participation in a 21st century economy. This environment of change has naturally lead BDEC staff to re-examine the conventional teaching and learning model as it pertains to the Aboriginal student. There is a significant achievement gap between Aboriginal students and non-Aboriginal students. BDEC is committed to addressing this achievement gap. Research indicates that culture-based educational strategies impact student outcomes. First, culture-based education (CBE) positively impacts student socio-emotional well-being. Second, enhanced socio-emotional well-being in turn affects math and reading test scores. Third, CBE is positively related to math and reading test scores for all students, and particularly for those with low socio-emotional development.

We acknowledge the work and thinking that has led us to this point in our region. BDEC has been shaped by the staffs and families who have contributed to our successes and upon whose work and input we continue to build.

Overview

The Beaufort Delta Education Council (BDEC) provides kindergarten to Grade 12 instruction for 1,350 students through 9 schools in the in 8 communities of Inuvik, Aklavik, Fort McPherson, Tsiigehtchic, Tukoyaktuk, Sachs Harbour, Ulukhaktok, and Paulatuk.

Fort McPherson, Sachs Harbour and Paulatuk offer education only to Grade 9 at which time the Access to Education program makes arrangements for the students to live in Inuvik for full time attendance of high school. The program encourages students to become role models for other students in their communities. The Access to Education program accomplishes this by ensuring that the students have regular visits with their families, regular trips home, and provides assistance for the family to attend the graduation of their children from the Inuvik High School.

BDEC is committed to delivery of culture-based education to the students and receives extensive support for various programs from the Gwich'in Tribal Council (GTC) and the Inuvialuit Regional Corporation (IRC). Both GTC and IRC are actively involved in helping to develop on the land programs, and additional support was received from ITI for the Take a Kid Hunting and Take a Kid Trapping programs. All of the schools provide Aboriginal Language and Culture programs which encourages students to succeed through a better understanding and awareness of their culture and language.

Vision

Empowered by culture-based education, students are inspired to succeed.

Mission Statement

Beaufort Delta Education Council will strengthen partnerships to build thriving school communities which embrace and deliver culture-based education by providing tools and resources for student success.

Strategic Plan

The fundamental purpose of the BDEC's Strategic Plan is to align our resources and actions with our Mission and Vision. BDEC is committed to providing what our communities are requesting: an education system that is purposeful and relevant to the lives and future goals of northern students. In addition to reaching consensus through consultation with community members, parents and school staff in partnership with the Gwich'in Tribal council and the Inuvialuit Regional Corporation, BDEC is committed to confronting our fiscal reality. With declining education dollars all school boards are faced with doing more with less funding.

BDEC's strategic plan consists of Three Pillars:

Pillar 1: Encourage every child to reach their full potential through inclusive and culture-based education.

Pillar 2: Strengthen and build community partnerships to foster strong relationships that inspire BDEC students as future northern leaders.

Pillar 3: Support and sustain BDEC schools by effectively and creatively managing our organizational, physical and financial resources.

BDEC Board of Directors

The BDEC Board of Directors are appointed by the DEA's from the local communities. Both Gwich'in Tribal Council and the Inuvialuit Regional Corporation have the authority to appoint one position each on the BDEC Board. DEA positions are elected in the local communities and serve for a three year term. The BDEC Board typically has one face to face meeting yearly, and two video conference meetings yearly.

Chairperson	Lesla Semmler
Vice-Chairperson	Tena Blake
Member-at-Large	Maureen Pokiak
Aklavik	Lorna Storr
Fort McPherson	Tena Blake
Inuvik	Janelle Wainman
Paulatuk	Gilbert Thrasher Sr
Sachs Harbour	Emma Nakimayak
Tsiigehtchic	Anna May MacLeod
Tuktoyaktuk	Maureen Pokiak
Ulukhaktok	Linda Kataoyak
Gwich'in Tribal Council	Robert Charlie
Inuvialuit Regional Corporation	Evelyn Storr

The Executive Committee consists of the Chairperson, the Vice-Chairperson, the Member-at-Large which are elected by the BDEC Board, and the two appointed positions from GTC and IRC. The Executive Committee meets monthly with the BDEC Board Office Staff.

BDEC Staff

Superintendent of Schools	Denise McDonald
Assistant Superintendent of Schools	Greta Sittichinli
Supervisor of Schools	Chris Gilmour
Comptroller	Gary McBride
Public Affairs Coordinator	Sheila Nasogaluak
LAN Manager	Michael Reardon
Technical Officer	Dylan Blais
Finance Officers	Ken Crocker
	Kurt Scheiwiller

Consultants

Literacy Coordinator k-12	Bernice Oden
Inclusive Schooling	Theresa Hartley
Math Science	Tara Gilmour/ Lisa Mackenzie
eLearning	Gene Jenks
PowerSchool	Lorna Jones-Martin

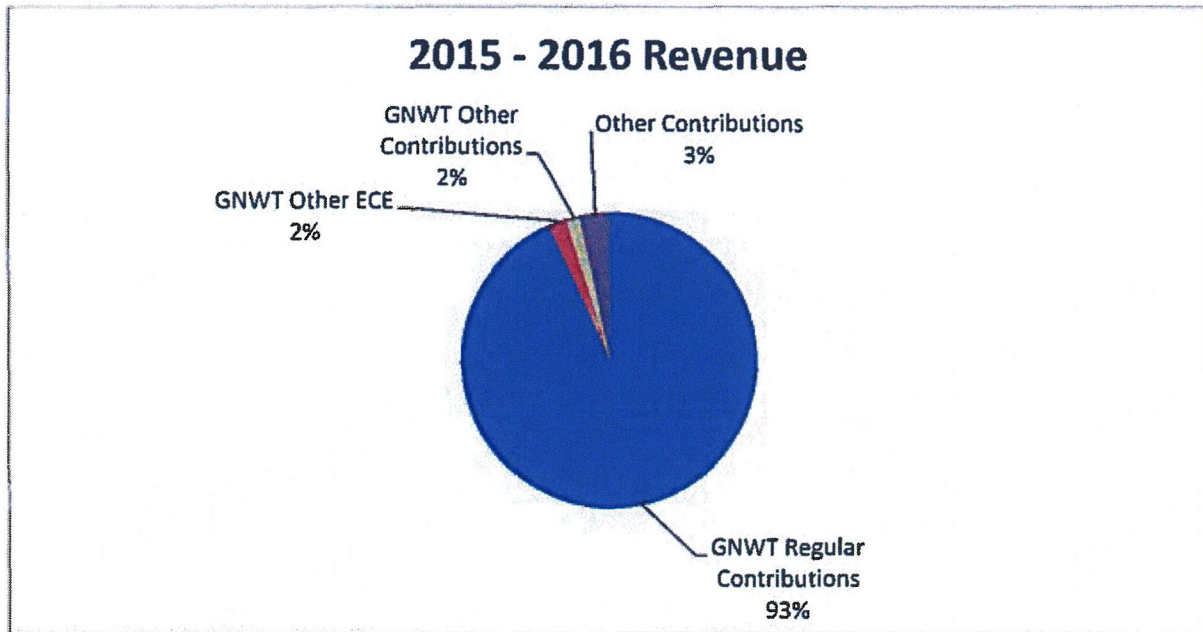
Principals

Angik – Paulatuk
Chief Julius – Fort McPherson
Chief Paul Nitidchie – Tsiighetchic
Helen Kalvak – Uluhaktok
Inualthuyak – Sachs Harbour
Mangilaluk – Tuktoyaktuk
Moose Ker School – Aklavik
East Three Elementary – Inuvik
East Three Secondary – Inuvik

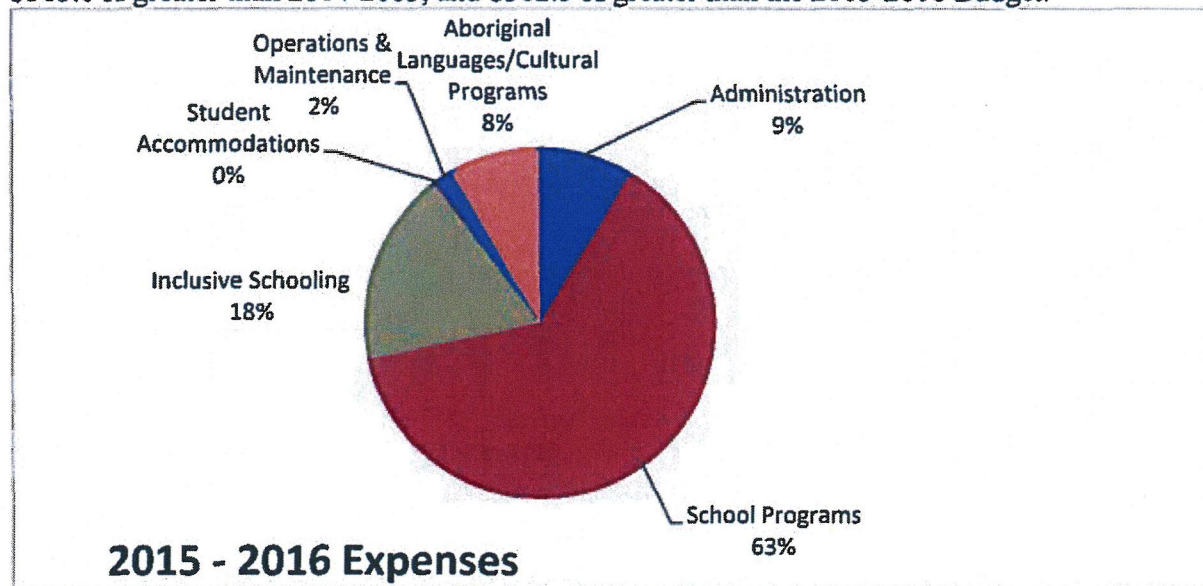
Debbie Redden-Cormier
Shirley Snowshoe
Sonia Gregory
Richard McKinnon
Lawrence Berger
Agnes Cudmore
Velma Illisiak
Deborah Reid
Deborah Reid

Financial Highlights

Revenues for 2015–2016 of \$30.2 million were \$1.65 million higher than budgeted. GNWT regular contributions accounted for a 93% of the revenue at \$28.2 million an increase of \$38.5K from 2014-2015 year. Other contribution agreements from the GNWT brought the total GNWT contributions to \$29.2 million which is a drop of \$303.8K from the 2014 – 2015 year. Total revenues of \$30.2 million were a decrease of \$475.4K from the 2014-2015 year.



Expenses are broken into program cost; school programs accounted for 63% of cost at \$18.4 million, Inclusive schooling for 18% of cost at \$5.3 million. Overall total expenses at \$29.1 million were \$363.1 K greater than 2014-2015, and \$562.5 K greater than the 2015-2016 Budget.

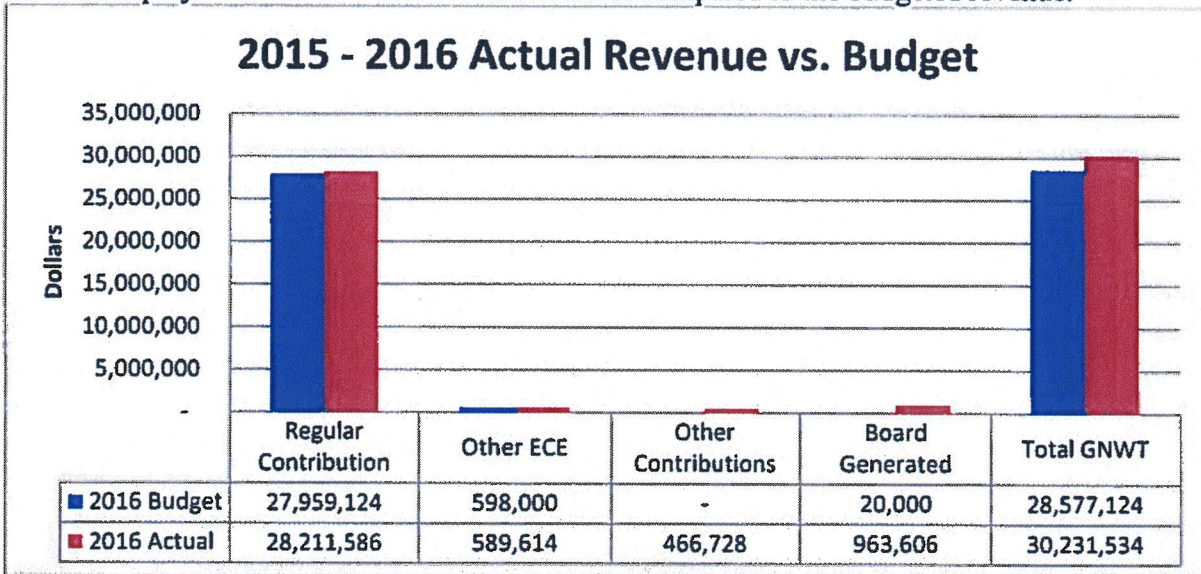


2015 – 2016 Revenues

For 2015 - 2016 BDEC Consolidated Statement of Operations had an Accumulated Surplus of \$1,101,515 compared to a budgeted surplus of \$9,613. This is attributed to additional contribution agreements from the Government of the NWT (\$689.8 above budget) and Revenue from Board Generated Funds (\$943.6K above budget).

Once again this year both the DEA's and BDEC have been successful in finding funding partners that will allow us to maintain our programs and to offer some specialty programming. In the Communities the schools and the DEA's continue to look for ways to enhance the education of our students through additional funding methods, with many of the programs focused on Cultural Based Education and On the Land Programming.

Chart 1 displays our 2015 – 2016 Actual Revenues compared to the budgeted revenue.



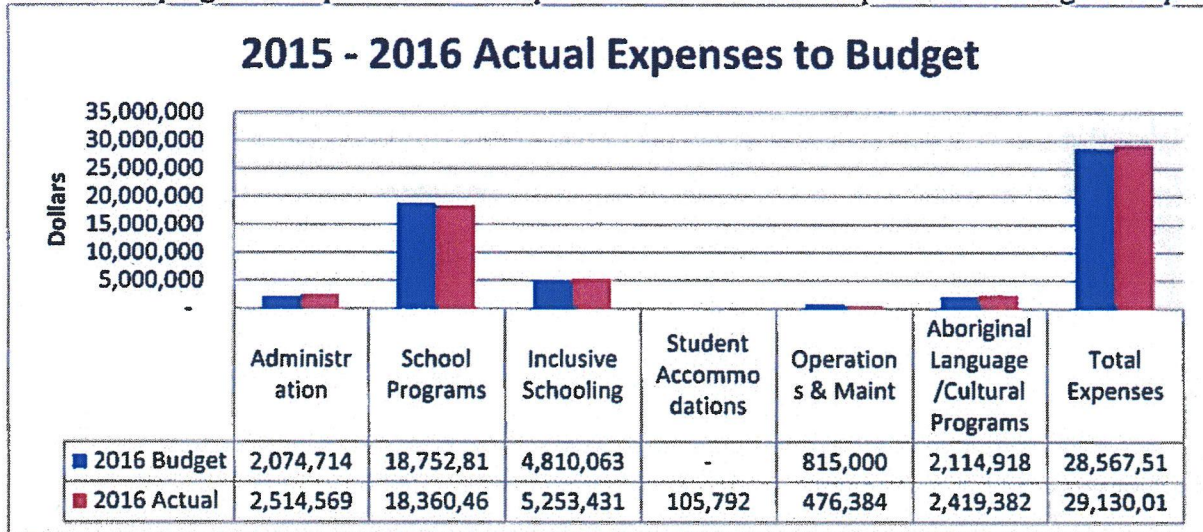
2015 – 2016 Expenses

Expenses for the year end June 2016 were \$562.5K more than the budget of \$28.6 million for a total cost of \$29.1 million. This represents a \$363.1K increase in expenditures from 2014 -2015, or a 1.3% increase in program spending.

Inclusive schooling had expenses of \$5.3 million representing an increase in spending from the 2014 - 2015 year of \$1.3 million. The focus of the Inclusive schooling was to be responsive to the students that needed additional support. To accomplish this goal, additional Education Assistants EA's were hired in the communities where the needs had been identified, and additional support equipment was purchased for each of the schools.

Aboriginal Languages/Cultural Programs had expenses of \$2.4 million which represents an increase of expenditures of \$177.9K from the 2014 – 2015 year. This represents the increased support for Cultural and On the Land programs.

Chart 2 is a program comparison of our expenses for 2015-2016 compared to the budgeted expenses.



When comparing 2016 against 2015, BDEC experienced a 1.5% decrease in revenues, and an increase in expenses of 1.3% resulting in an operating surplus of \$1,101,515 compared to the operating surplus for 2015 of \$1,939,938. The Operating Surplus was a result of DEA fundraising, and Schools entering into contribution agreements for additional program funding.

Chart 3 is a comparison of the Year-end 2016 GNWT Revenues compared to the 2015 Revenues

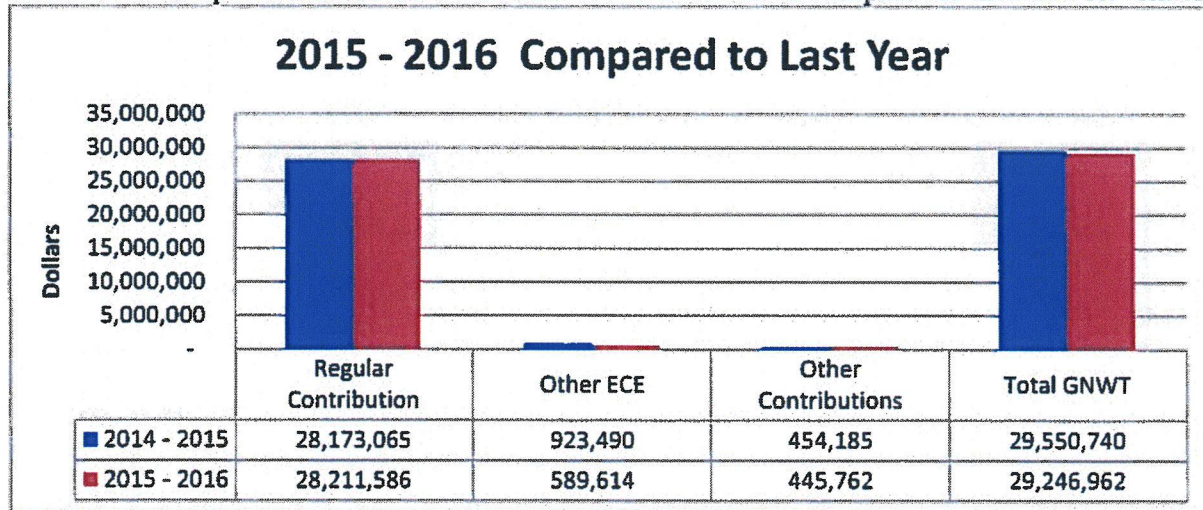
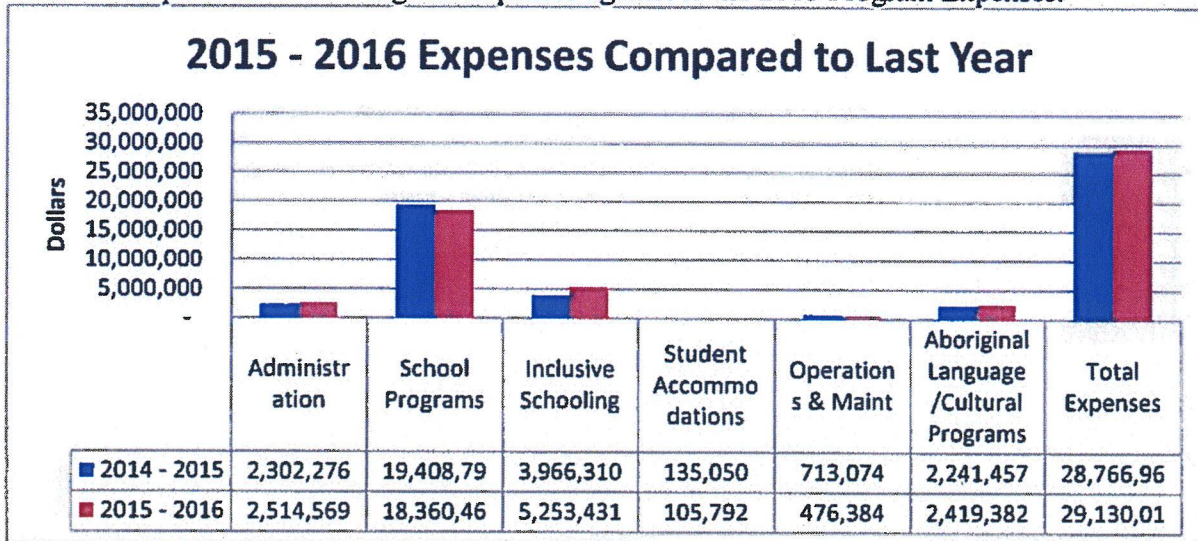


Chart 4 compares the 2016 Program Expenses against to the 2015 Program Expenses.



2015 - 2016 continues the trend from 2012-2013 of achieving an operating surplus. In 2013-2014 BDEC after four years of having an Accumulated Deficit managed a small Accumulated Surplus. With the \$1.1 million operating surplus has an Accumulated Surplus of \$3.5 million. The Accumulated Surplus has been achieved through the DEA's and Schools finding additional Funding Partners, and continued cost controls. Student welfare is put first with our Cultural Based Education. Programs are continuously evaluated to ensure that the Student needs are being met through a cost effective method.

The strength of the organization is the commitment of the staff working for the Beaufort Delta Education Council, and their dedication to the students in our area. The weakness of the organization is the remoteness of some of the schools, the distance between the schools and the high turnover of the staff. Each year represents a major recruiting drive to replace approximately 20% of the teaching staff. Student attendance remains a high concern, and many initiatives have been put forward to increase the student's attendance in the schools.

Student and Teacher population for each school

Community	School	2016 Students	2016 Teachers	2015 Students	2015 Teachers
Aklavik	Moose Kerr	146.0	10.25	151.00	11.93
Fort McPherson	Chief Julius	138.5	11.00	145.00	12.00
Inuvik	East 3 Elem	347.00	18.50	347.00	17.00
Inuvik	East 3 Second	266.00	17.50	266.00	20.00
Inuvik DEA	Subtotal	613.00	36.00	613.00	37.00
Paulatuk	Angik	51.75	4.50	51.75	5.50
Sachs Harbour	Inualthuyak	20.00	2.00	20.00	2.00
Tsiigehtchic	Chief Paul Niditchie	33.00	3.00	33.00	3.00
Tuktoyaktuk	Mangilaluk	221.50	14.00	221.50	14.00
Ulukhaktok	Helen Kalvak	107.00	7.00	107.00	7.00
Total		1330.8	87.75	1342.25	92.43

The Mary Bryant Award for Improvement in English (Award)

A joint venture between the Beaufort Delta Education Council, (BDEC) the Mary and Joe Bryant family (Family) and the Ottawa Independent Writers (OIW): "the Parties", wish to establish a fund to be known as the "Mary Bryant Award for Student Improvement in English". The fund shall consist of a principal amount, to be determined, and interest earned and accrued on such principal amount. Additional contributions may be received by BDEC from individual donors to the fund in future years. Such contributions shall be added to the principal amount. The fund is currently administrated by the Ottawa Independent Writers in combination with other funds administrated through the organization.

Background

Ottawa resident Mary Bryant, now deceased, spent many years working in the North, and taught school in Aklavik. She was an avid writer and long-time member of the Ottawa Independent Writers organization (www.oiw.ca). Upon her passing in spring 2011, the OIW Board felt that an appropriate tribute to her amazing life would be an award to a deserving student within the BDEC, with emphasis on English skills. The idea was proposed to the Family and the BDEC, and was met with great enthusiasm. This paper sets out the proposed operation and other issues pertaining to the Award.

Concept

OIW, the Family and other interested parties will contribute to the Award, to be managed by the BDEC. It will be set up as an endowment, with the principal to be invested and the annual award to be paid from interest earned, although the initial award, hopefully given in 2012, and some incidental set-up expenses may be drawn from the principal as there will be little time available for interest earning. The Family will act as financial advisors to BDEC, to ensure the Award will be available for a deserving student for many years to come. The Award is intended to be a yearly event, unless for some reason no student qualifies for the criteria established by the BDEC.

The Parties agree that they will act collegially on the ongoing management of the Award. OIW commits to an initial contribution of \$1000, the Family to at least \$2000, and OIW will solicit additional contributions from persons familiar with Mary. BDEC will issue tax receipts to those contributors who indicate a desire for same.

The Award Recipient

The Award is intended for a high school student within the BDEC jurisdiction, with particular emphasis, but not necessarily to the exclusion of other areas, on the regions of Aklavik, Tuktoyaktuk, and Fort McPherson, as these communities had special interest to Mary. The BDEC will set up the selection process as it sees fit: the Award is intended for a high school student who has shown the most improvement in written English skills during the school year. BDEC will develop the specific criteria to be used to select the winning student, and advise the other Parties of the winner and the reasons for choosing that student. The Award will be presented in a suitable ceremony near the end of the school year. The other Parties will attempt to take part in the ceremony in some electronic fashion if possible. The Award is independent of any other honors the recipient may receive. The recipient will receive a cheque for the designated amount, as determined by the BDEC and the Family, plus a small token of

remembrance he or she may keep. There will also be a modest plaque or similar item created by the BDEC that will identify the Award, and each year's recipient; the enduring plaque will rotate from school to school on an annual basis as winners are selected. While the student may use the Award in whatever manner he or she wishes, OIW and the Family would prefer that it be used in some way that advances the student's educational career.

The Award is open to all high school students attending a school within BDEC's jurisdiction and shall be granted to the student who shows the most improvement in English studies throughout the school year. The Award is intended to be a yearly event, unless for some reason no student qualifies for the criteria established by BDEC.

Criteria used to determine the recipient of the award shall be developed by BDEC, in consultation with the Parties. The Parties and BDEC agree to act collegially on the ongoing management of the fund/Award.

In the event that unforeseen circumstances make the specified use of this Fund no longer practical or desirable, BDEC is hereby authorized to make any changes it may deem appropriate, such changes however to be in keeping, as far as possible, with the spirit and general intent of the fund and with agreement of the Parties.

Stallworthy-Carpenter Fund

Sarah Hilda Stallworthy was the widow of an RCMP officer who served the NWT during the 1940s. Mrs. Stallworthy had never been to the NWT, but maintained an interest in its development and was concerned about the difficulties she believed native children faced in higher education.

The Superintendent of the BDEC was able to describe for Mrs. Stallworthy an initiative the Board would be taking over the next few years to ease the transition for native students from small communities as they are brought into the high school in Inuvik.

Mrs. Stallworthy felt that this plan has significant merit, and in April 1990 made the Beaufort-Delta Board the beneficiary of her estate.

Mrs. Stallworthy passed away in August 1990. The estate of approximately \$215,000 will be held in trust with the annual interest to be used at the discretion of the Superintendent to further the secondary education of native students within the Board. The fund has been designated by the Board the Harry Stallworthy/Noah Carpenter fund. Mr. Stallworthy developed his wife's enduring interest in the north; Mr. Carpenter is a native resident from the jurisdiction of the Board who has completed higher education including a medical degree and thus provides a positive role model for students of the Board.

The will stated that BDEC should receive this money with the provision that the principal remain intact and all interest earned to be used to fund aboriginal students for activities in keeping with the intent of the Will.

Initially, the intent of the Will was to fund orientation visits for students who would be attending high school outside of their community. After our regional residence closed, the BDEC Executive broadened the scope to include activities for more senior students to travel nationally and internationally. Such travel must contain some element that supports or promotes the post-secondary education and/or success in school. Travel for sport activities is NOT eligible.

In 2004/05 the BDEC executive decided to allocate to a maximum of \$2K/eligible school. This was raised to \$2.5K/eligible school in 2011/12. Meritorious proposals are presented to the Executive each spring for the ensuing school year.

2015 - 2016 Long Term Service Awards

The Beaufort Delta Education Council believes that our successes come from the dedication of staff in each of our communities. Even with the challenge of high staff turn-over each year, there continues to be a group of dedicated long-term staff working for BDEC. In recognition of their dedication each year BDEC recognizes the contribution of our long term staff with long term service awards. For the 2014 – 2015 year the following individual were recognized by the management team.

Community	Name	Service Years
Aklavik	Inga Gardlund	5
	Shannon J. Kailek	10
	Florence Greenland	20
Fort McPherson	Jennifer Ann Thompson	5
	Louisa Lucy Kay	20
Inuvik	Kenzie MacDonald	5
	Ashley Megan Wood	5
	Denise McDonald	5
	Alexandra Winchester	5
	Kurt Scheiwiller	10
	Kirsten Fleuty	10
	Lorna Jones-Martin	15
	Sandra Jane Ipana	25
	Greta Anne Sitichinli	25
Wayne Joy Allen	25	
Tuktoyaktuk	Holly Carpenter	5
	Heavenly Gloria Elias	10
	Sandra Edwards	10
Ulukhaktok	Mary Catherine Dodds	5

Accomplishments

The BDEC office received the 2016 Premiers Award for Excellence; long-term staff member Finance Officer Kurt Scheiwiller accepted the award from Premier Bob McLeod at the ceremony in Yellowknife.

eLearning Consultant Gene Jenks received the 2016 Prime Ministers award for his work with the eLearning Program.

Superintendent Denise McDonald was one of the nominees for the Top School Administrator in Canada which is awarded by the Canadian Association of School Administrators and she also received the NWT Wise Woman Award in 2016.

Summary and Outlook

BDEC has completed a most successful year both scholastically and financially. Many of the communities have introduced community specific programs which encourages attendance. This year resulted in a number of graduate looking to further their education through advanced schooling. Attendance continues to be a major concern. The schools are constantly reviewing and looking for better ways to engage the students and their parents in encouraging attendance. With our hiring program this year we were pleased to offer positions to a number of our former graduate. These individuals have become role models for our students as to what they can accomplish, and that they can bring their education back to their community to help others.

Financially we have managed to accumulate a surplus through effective cost controls, forming partnerships with other groups, and through the efforts of staff to bring forward ideas where we have been funded with additional contribution agreements.

Looking forward, there is a concern about the potential for reduced funding. Our staff continue to look for opportunities to deliver education in an effective and efficient manner. The opportunities are forming education partnerships, eLearning, and new approaches to education. Staff continue to develop skill sets through attendance at conferences, and a number of staff continue to upgrade their skill set to become better at their positions. With this dedication, even with the possibility of reduced funding we believe the future is bright for the students of the Beaufort Delta.

BEAUFORT-DELTA EDUCATION COUNCIL

MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Minister of Education, Culture and Employment
Government of the Northwest Territories

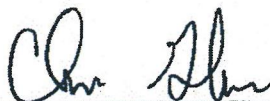
The Management Discussion & Analysis, Financial Statements, Schedules and Notes herein submitted have been reviewed by management. They provide full disclosure and accurately reflect the financial and non-financial condition of the authority in all material respects and in accordance with Canadian Public Sector Accounting Standards (CPSAS) as well as the Financial Administration Manual (FAM) and the Financial Administration Manual for Education Authorities (FAMEA) of the Government of the Northwest Territories.

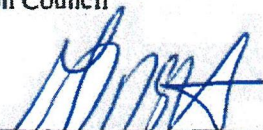
Management hereby asserts that adequate internal controls exist to ensure that transactions are complete, accurate and timely, appropriately authorized and include only valid transactions of the entity; that duties related to processes are appropriately segregated, that assets are safeguarded and that proper records are maintained. Controls further include quality standards regarding the hiring and training of employees, that ensure the adequate maintenance of written policies and procedural manuals and that further provide for appropriate accountability for performance within well-defined areas of responsibility. The operations and administration of Beaufort-Delta Education Council have been conducted within the statutory powers of the Beaufort-Delta Education Council. The operations and administration of the Beaufort-Delta Education Council as well as the supporting internal controls of the entity are regularly monitored to ensure their effectiveness and their continued compliance with all relevant legislation, standards, directives and policies including but not limited to the Education Act, Financial Administration Act, CPSAS, FAM, FAMEA, Human Resources Manual, Ministerial Directives and the policies of the Beaufort-Delta Education Council Board. Any non-compliance has been specifically identified and has been previously communicated to the Minister and Deputy Minister.

Management hereby asserts that auditors have been provided with all relevant records and documentation as well as unrestricted access to the same. Management is not aware of any undisclosed irregularities involving management or employees with either current or potential impact on financial results, fraud or suspected fraud, disbursements made for purposes not consistent with an appropriation, irregular commitments including those in the form of guarantees, violations or possible violations of laws or regulations, claims or litigation, known or suspected environmental site contaminations or of any other undisclosed environmental or safety hazards within its jurisdiction.


The auditors, Avery Cooper & Co. Ltd., Certified General Accountants, annually provide an independent, objective audit for the purpose of expressing an opinion on the financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture and Employment of the Government of the Northwest Territories.

Approved and confirmed on behalf of the Beaufort-Delta Education Council


for _____
Denise McDonald
Superintendent



Gary McBride
Comptroller



VERY COOPER & CO. LTD.
Certified General Accountants

4918—50th Street, P.O. Box 1620
Yellowknife, NT X1A 2P2
www.averycooper.com

Telephone: (867) 873-3441
Facsimile: (867) 873-2353
Toll-Free: 1-800-661-0787

INDEPENDENT AUDITORS' REPORT

To the Minister of Education, Culture and Employment
Government of the Northwest Territories

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Beaufort-Delta Education Council which comprise the Consolidated Statement of Financial Position as at June 30, 2016 and the Consolidated Statements of Changes in Net Financial Assets (Debt), Revenue and Expenses and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Government of the Northwest Territories is responsible for the calculation and distribution of a significant portion of the wages and benefits that appear on the consolidated statement of operations, the accuracy of which is not susceptible to complete audit verification. We have satisfied ourselves that the payroll information provided by the GNWT was accurately reflected in the records of the Beaufort-Delta Education Council. Consequently, we were unable to determine whether adjustments to the financial performance and cash flows might be necessary for the year ended June 30, 2016.

INDEPENDENT AUDITORS' REPORT - cont'd.

Qualified Opinion

In our opinion, except for the matter described in the Basis for Qualified Opinion paragraph, these consolidated financial statements present fairly, in all material respects, the financial position of the Beaufort-Delta Education Council as at June 30, 2016 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Report on Other Legal and Regulatory Requirements

We further report, in accordance with the Financial Administration Act, in our opinion, proper books of account have been maintained by the Beaufort-Delta Education Council, the consolidated financial statements are in agreement therewith and the transactions that have come under our notice have, in all significant aspects, been within the statutory powers of the Council.

Other Matter

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements of Beaufort-Delta Education Council taken as a whole. The supplementary information included on Schedules 2 through 34 is presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of consolidated financial statements taken as a whole.

Avery Cooper & Co. Ltd.

AVERY COOPER & CO. LTD.
Certified General Accountants
Yellowknife, NT

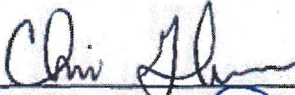
October 7, 2016

BEAUFORT-DELTA EDUCATION COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 June 30, 2016

Statement I

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 4)	\$ 9,007,811	\$ 8,697,156
Restricted Assets (Note 6)	256,459	258,247
Accounts Receivable (Note 8)	<u>279,911</u>	<u>370,135</u>
	<u>9,544,181</u>	<u>9,325,538</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 10)	787,872	686,478
Payroll Liabilities (Note 35)	2,683,825	3,523,631
Contribution Repayable (Note 12)	38,264	122,532
Employee Deductions Payable	1,537	37,343
Deferred Revenue (Note 11)	310,707	283,771
Post-Employment Benefits (Note 17)	<u>2,207,324</u>	<u>2,278,677</u>
	<u>6,029,529</u>	<u>6,932,432</u>
NET FINANCIAL ASSETS (Statement II)	<u>3,514,652</u>	<u>2,393,106</u>
NON-FINANCIAL ASSETS		
Prepaid Expenses (Note 20)	<u>9,241</u>	<u>31,022</u>
	<u>9,241</u>	<u>31,022</u>
ACCUMULATED SURPLUS (Statement IV)	<u>\$ 3,523,893</u>	<u>\$ 2,424,128</u>
CONTINGENCIES (Note 25)		

Approved:


 _____ for Superintendent


 _____ Council Member

See the accompanying notes and schedules.

BEAUFORT-DELTA EDUCATION COUNCIL

Statement II

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

June 30, 2016

	2016 Budget (Unaudited)	2016 Actual	2015 Actual
OPERATING SURPLUS	\$ 9,613	\$ 1,101,515	\$ 1,939,938
Net Income from Stallworthy / Carpenter Fund	-	(1,750)	694
Acquisition of Prepaid Expenses	-	(9,241)	(31,022)
Use of Prepaid Expenses	<u>-</u>	<u>31,022</u>	<u>2,549</u>
	-	20,031	(27,779)
INCREASE IN NET FINANCIAL ASSETS	<u>9,613</u>	<u>1,121,546</u>	<u>1,912,159</u>
NET FINANCIAL ASSETS, BEGINNING OF YEAR	<u>2,393,106</u>	<u>2,393,106</u>	<u>480,947</u>
NET FINANCIAL ASSETS, END OF YEAR	<u>\$ 2,402,719</u>	<u>\$ 3,514,652</u>	<u>\$ 2,393,106</u>

See the accompanying notes and schedules.

BEAUFORT-DELTA EDUCATION COUNCIL

Statement III

CONSOLIDATED STATEMENT OF OPERATIONS

For the Year Ended June 30, 2016

	2016 Budget (Unaudited)	2016 Actual	2015 Actual
REVENUE			
Government of the NWT			
Regular contributions	\$ 27,959,124	\$ 28,211,586	\$ 28,173,065
Other ECE contributions (Note 33)	598,000	589,614	923,490
Other contributions (Note 34)	<u>-</u>	<u>445,762</u>	<u>454,185</u>
Total Government of the NWT	<u>28,557,124</u>	<u>29,246,962</u>	<u>29,550,740</u>
Government of Canada	<u>-</u>	<u>20,966</u>	<u>82,440</u>
Board Generated Funds			
Investment Income	20,000	67,718	66,658
Rentals	-	3,829	12,150
Other (Note 38)	<u>-</u>	<u>892,059</u>	<u>994,910</u>
Total Board Generated Funds	<u>20,000</u>	<u>963,606</u>	<u>1,073,718</u>
TOTAL REVENUE	<u>28,577,124</u>	<u>30,231,534</u>	<u>30,706,898</u>
EXPENSES (Schedule 1)			
Administration	2,074,714	2,514,569	2,302,276
School Programs	18,752,816	18,360,461	19,408,793
Inclusive Schooling	4,810,063	5,253,431	3,966,310
Student Accommodations	-	105,792	135,050
Operations & Maintenance	815,000	476,384	713,074
Aboriginal Languages/Cultural Programs	<u>2,114,918</u>	<u>2,419,382</u>	<u>2,241,457</u>
TOTAL EXPENSES	<u>28,567,511</u>	<u>29,130,019</u>	<u>28,766,960</u>
OPERATING SURPLUS	<u>\$ 9,613</u>	<u>\$ 1,101,515</u>	<u>\$ 1,939,938</u>

See the accompanying notes and schedules.

BEAUFORT-DELTA EDUCATION COUNCIL

Statement IV

CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS

For the Year Ended June 30, 2016

	<u>2016</u>	<u>2015</u>
OPERATING FUND SURPLUS		
Operating Fund Surplus/(Deficit), Beginning of Year	2,165,919	225,943
Operating Surplus	<u>1,101,515</u>	<u>1,939,938</u>
Operating Fund Surplus, End of Year	<u>3,267,434</u>	<u>2,165,881</u>
STALLWORTHY / CARPENTER ENDOWMENT		
Opening Endowment Balance	<u>258,247</u>	<u>257,553</u>
Opening Endowment Balance, as restated	258,247	257,553
Interest Income	3,212	3,194
Endowment Expenses	<u>(5,000)</u>	<u>(2,500)</u>
Closing Endowment Balance (Note 6)	<u>256,459</u>	<u>258,247</u>
Total Closing Accumulated Surplus	<u>3,523,893</u>	<u>2,424,128</u>

See the accompanying notes and schedules.

BEAUFORT-DELTA EDUCATION COUNCIL

Statement V

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2016

Cash provided by (used in):	<u>2016</u>	<u>2015</u>
OPERATING TRANSACTIONS		
Operating surplus (deficit)	\$ 1,101,515	\$ 1,939,938
Items not affecting cash:		
Changes in valuation allowances	38	-
Changes in non-cash assets and liabilities:		
Decrease (increase) in accounts receivable	90,224	215,348
Increase (decrease) in accounts payable	101,394	(74,550)
Increase (decrease) in payroll liabilities	(839,806)	690,308
Increase (decrease) in contributions repayable	(84,268)	16,992
Increase (decrease) in employee deductions payable	(35,806)	1,260
Increase (decrease) in deferred revenue	26,936	54,799
Increase (decrease) in post-employment benefits	(71,353)	(6,775)
Decrease (increase) in prepaid expenses	<u>21,781</u>	<u>(28,473)</u>
Cash provided by operating transactions	<u>310,655</u>	<u>2,808,847</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	310,655	2,808,847
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>8,697,156</u>	<u>5,888,309</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 9,007,811</u>	<u>\$ 8,697,156</u>

See the accompanying notes and schedules.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 1 NATURE OF ORGANIZATION

The Beaufort-Delta Education Council was established under the Education Act of the government of the Northwest Territories by order of the Minister dated March 3, 1989. Its purpose is to administer and maintain the standards of educational programs defined under the Act in the member communities of the Beaufort-Delta region.

Member communities have formed local District Education Authorities (DEA) which have assumed the responsibility to provide adequate educational programs within their respective communities.

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, changes in net financial assets (debt) and change in financial position of the reporting entity. This entity comprises the Education Council operations plus all of the member District Education Authorities that are owned or controlled by the Beaufort-Delta Education Council and are, therefore, accountable to the Council for the administration of their financial affairs and resources. At present, the DEA's that are owned or controlled by the organization are Aklavik, Tsiigehtchic, Fort McPherson, Inuvik, Paulatuk, Sachs Harbour, Tuktoyaktuk and Ulukhaktok.

Interdepartmental and organizational transactions and balances between these organizations have been eliminated for consolidation purposes.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards. The consolidated financial statements have, in management's opinion, been properly prepared with reasonable limits of materiality. The basis of accounting refers to the timing of when revenue and expense items are recognized in the accounts and reported in the consolidated financial statements. The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

(b) Cash and Cash Equivalents

Cash and cash equivalents are comprised of bank account balances, net of outstanding cheques and short term highly liquid investments that are readily convertible to cash and with a maturity date of 90 days or less from the date of acquisition.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES, continued

(c) Financial Instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arms' length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

Financial assets subsequently measured at amortized cost include cash, accountable funds, due from the GNWT and other accounts receivable.

Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities, payroll liabilities, deferred revenue, post-employment benefits and accountable funds.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(d) Non-Financial Assets

Prepaid expenses and other non-financial assets are accounted for as assets by the Beaufort-Delta Education Council because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Beaufort-Delta Education Council.

(e) Tangible Capital Assets

All buildings and works, furniture, equipment and vehicles are the property of the GNWT. The minister grants to the Beaufort-Delta Education Council the full occupancy and use of such facilities and equipment where required for the administration and delivery of the education programs. Capital assets with a value in excess of \$50,000 are recorded at cost and amortized in accordance with the Financial Administration Manual guidelines by the GNWT. Capital assets with a value of less than \$50,000 are recorded as a current expense.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES, continued

(f) Revenue Recognition

Government Transfers:

Revenues are recognized in the period in which the transactions or events occur that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Capital transfers or transfers of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are recognized as acquired or built.

GNWT - Regular contributions:

The regular contributions from the GNWT are determined by a funding formula and are received in monthly installments. The Beaufort-Delta Education Council retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the GNWT.

Other contributions:

The Beaufort-Delta Education Council follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Stallworthy / Carpenter Endowment contributions:

Endowment contributions and investment income are recognized as direct increases in accumulated surplus.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES, continued

(g) Infrastructure Funding

Any personnel, utilities, and leases infrastructure funding net surplus at the end of the fiscal year is recorded as payable to the GNWT. Net deficits are not shown as receivable from the GNWT since these amounts are not repayable.

(h) Budget Data

The Education Act of the Northwest Territories requires that Education Bodies prepare an annual budget, as outlined in Section 128 and 129.

The priorities and funding allocations are determined by the Board of Trustees of each Beaufort-Delta Education Council and the budget is legally adopted by a motion of the board in accordance with Section 135(3) of the Education Act.

Board approved budgets are submitted to the Minister of education, Culture and Employment for final approval as directed by Sections 117(2) k, l and m of the Education Act.

This annual budget includes estimates of revenues, expenses and the net operating surplus (deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Beaufort-Delta Education Council.

The budget may be amended within a given fiscal year in accordance with Beaufort-Delta Education Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the Minister approved budget for the school year.

(i) Measurement Uncertainty

The preparation of these consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the amounts of revenue and expenses during the period. Actual results could differ from those estimates. Accounts subject to measurement uncertainty are post-employment benefits as determined by an actuary.

(j) Inventories including Materials and Supplies

Inventories of books, materials, supplies and other expendables purchased by the Beaufort-Delta Education Council are treated as expenses during the year of acquisition and are not recorded on the statement of financial position.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES, continued

(k) Payroll Liabilities

According to the Northwest Territories Teachers Association (NWTTA) and GNWT Collective Agreement, teaching staff have their salary issued by the GNWT bi-weekly pay system. NWTTA staff will have earned their annual salary by June 30th which provides for continued payment during the summer. GNWT payroll for NWTTA starts with the annualized salary commitment for compensation and then allocates the complete payout of that value over the number of pay periods between August 1 and July 31. Pay periods falling in July are therefore accrued.

The duties and compensation base for UNW School year employees are scheduled to align with the academic year although actual start dates and durations vary by specific location and job function. Accordingly, the Beaufort-Delta Education Council determines the start dates of their UNW employees and accrues the related payroll liability as appropriate.

All other staff are accrued to include earnings to June 30.

(l) Post-Employment Benefits, Compensated Absences and Termination Benefits

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is payable within one fiscal year. Employees also earn retirement and severance remuneration based on the number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Payment of the removal and termination is dependent on employees leaving the Beaufort-Delta Education Council and other criteria as outlined in the negotiated collective agreements and management handbook guidelines of the GNWT.

(m) Special Purpose Funds

School activity funds which are fully controlled by the Beaufort-Delta Education Council with respect to when and how the funds available can be discussed are included. The funds reported are internally restricted as to purpose and may include the proceeds of fundraising, contributions or fees paid related to a specific planned benefit. Examples might include planned student trips or funds specifically designated for the purchase of equipment or materials required to support an activity.

Student activity funds which are controlled by students or parties other than the Beaufort-Delta Education Council are not included even if custody of the funds is held by the Beaufort-Delta Education Council. Examples of excluded funds might be student clubs or associations for which the Beaufort-Delta Education Council has no ongoing responsibility of liability for losses.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES, continued

(n) Contributed Materials and Services

The Beaufort-Delta Education Council recognizes contributions of materials and services, but only when a fair value can be reasonably estimated and when the materials and services are used in the normal course of operations and would otherwise have been purchased.

NOTE 3 FUTURE ACCOUNTING CHANGES

In March 2015, the Public Sector Accounting Board (PSAB) issued Section PS 3420, "Inter-entity transactions". This new Section establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. The main features of the new Section are:

- under a policy of cost allocation, revenues and expenses are recognized on a gross basis;
- transactions are measured at their carrying amount, except in special circumstances;
- a recipient may choose to recognize unallocated costs for the provision of goods and services and measure them at the carrying amount, fair value or other amount dictated by policy, accountability structure or budget practice, and
- the transfer of an asset or liability for nominal or no consideration is measured by the provider at the carrying amount and by the recipient at the carrying amount or fair value.

This Section applies to fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Beaufort-Delta Education Council is currently assessing the impact of this Section.

Also in March 2015, the Public Sector Accounting Board (PSAB) issued Section PS 2200, "Related party disclosures". This new Section defines a related party and established disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material effect on the consolidated financial statements. This Section applies to fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Beaufort-Delta Education Council is currently assessing the impact of this Section.

In June 2015, the PSAB issued Section PS 3210, "Assets". This new Section provides guidance for applying the definition of assets and establishes general disclosure standards for assets. Disclosure of information about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate of the amount involved cannot be made, the reason(s) for this should be disclosed. This Section applies to fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Beaufort-Delta Education Council is currently assessing the impact of this Section.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 3 FUTURE ACCOUNTING CHANGES, continued

Also in June 2015, the new Section PS 3320, Contingent assets, was issued to define and establish disclosure standards on contingent assets. Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the organization's control occurs or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset. Disclosure of information about contingent assets is required when the occurrence of the confirming future event is likely. This Section applies to fiscal years beginning on or after April 1, 2017. Early adoption is permitted. The organization is currently assessing the impact on the financial statements.

Also in June 2015, the new Section PS 3380, Contractual rights, was issued to define and establish disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. Disclosure of information about contractual rights is required including a description about their nature and extent and the timing. This Section applies to fiscal years beginning on or after April 1, 2017. Early adoption is permitted. The organization is currently assessing the impact on the financial statements.

NOTE 4 CASH AND CASH EQUIVALENTS

	<u>2016</u>	<u>2015</u>
Cash	\$ <u>9,007,811</u>	\$ <u>8,697,156</u>
	\$ <u>9,007,811</u>	\$ <u>8,697,156</u>

NOTE 5 SPECIAL PURPOSE FUNDS

(Not applicable)

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 6 RESTRICTED ASSETS

The Council received a bequest to establish the Harry Stallworthy - Noah Carpenter Fund. The terms of the bequest state that the principal shall remain intact and the net annual income therefrom shall be made available to students of Inuit heritage for financial assistance in the High School Orientation Program.

	<u>2016</u>	<u>2015</u>
Comprised of:		
Short-term		
- GIC 0.95% due June 22, 2018	\$ 250,000	\$ 250,000
- Due from general cash	<u>6,459</u>	<u>8,247</u>
	<u>\$ 256,459</u>	<u>\$ 258,247</u>
Stallworthy / Carpenter Endowment Fund: (Note 21)		
Principal proceeds received	\$ 216,515	\$ 216,515
Interest earned to date	255,645	255,645
Expenses to date	<u>(215,701)</u>	<u>(213,913)</u>
	<u>\$ 256,459</u>	<u>\$ 258,247</u>

NOTE 7 PORTFOLIO INVESTMENTS

(Not applicable)

NOTE 8 ACCOUNTS RECEIVABLE

	<u>Accounts Receivable</u>	<u>Allowance</u>	<u>2016</u>	<u>2015</u>
Government of the Northwest Territories:				
- Education, Culture and Employment	\$ 53,544	\$ -	\$ 53,544	\$ 29,910
- Health and Social Services	4,466	-	4,466	4,466
- Municipal and Community Affairs	<u>4,630</u>	<u>-</u>	<u>4,630</u>	<u>4,630</u>
Due from GNWT	62,640	-	62,640	39,006
Other Accounts receivable	<u>379,872</u>	<u>162,601</u>	<u>217,271</u>	<u>331,129</u>
	<u>\$ 442,512</u>	<u>\$ 162,601</u>	<u>\$ 279,911</u>	<u>\$ 370,135</u>

NOTE 9 INVENTORY

(Not applicable)

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 10 ACCOUNTS PAYABLE

	<u>2016</u>	<u>2015</u>
Government of the Northwest Territories:		
Education, Culture and Employment	\$ 23,212	\$ 41,106
Municipal and Community Affairs	29,630	7,066
Finance	-	19,086
Taxation	-	1,742
Justice	3,592	3,592
Industry, Tourism and Investment	6,717	25,119
Public Works	<u>-</u>	<u>2,674</u>
Due to GNWT	63,151	100,385
Various BDEC schools	235,518	301,738
Accounts payable	262,355	40,066
Accrued payables	<u>226,847</u>	<u>244,270</u>
	<u>\$ 787,871</u>	<u>\$ 686,459</u>

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 11 DEFERRED REVENUE

	<u>2016</u>	<u>2015</u>
Education, Culture & Employment		
- HKS Playground	\$ -	\$ 20,000
- HKS Kitchen Upgrade	19,800	19,800
- E3E Playground	23,816	50,000
- NGDG	-	6,641
- Healthy Food for Learning	81,707	104,130
- Safe and Caring Schools	2,160	2,160
- Resiliency & Leadership	865	-
- Elders in School	21,842	-
Justice		
- New Beginnings - Inuvik DEA	5,159	5,159
Library		
- School & Public Library Services - Ft. McPherson DEA	7,537	9,979
- Library - Ulukhaktok DEA	21,849	14,280
Healthy and Social Services		
- Drop the Pop	11,025	7,153
Municipal & Community Affairs		
- Ivvavik	<u>5,155</u>	<u>5,155</u>
Government of the Northwest Territories	200,915	244,457
Health Canada - Community Oral Health initiative	13,074	1,197
Inuvik Community Corporation	9,238	12,350
Aklavik Community Corporation	-	804
Canadian Womens Foundation - A Relationship to die four	92	-
Hamlet of Sachs Harbour	1,500	1,500
Inuvialuit Regional Corporation	33,732	14,163
Food First Foundation	6,024	-
NWT Literacy Council	-	1,900
Beaufort Delat Recreation Association	20,741	-
Show Kids You Care	-	2,400
E3E Breakfast	5,000	5,000
Tides - OTL - Collaborative Fund	18,650	-
NWT Parks & Rec Get Active NWT	<u>1,741</u>	<u>-</u>
	<u>\$ 310,707</u>	<u>\$ 283,771</u>

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 12 CONTRIBUTION REPAYABLE

	<u>2016</u>	<u>2015</u>
Education, Culture & Employment - Library Services - Aklavik DEA	1,717	-
Municipal & Community Affairs - Employee Secondment	-	122,532
Tlicho Community Services eLearning	<u>36,547</u>	<u>-</u>
	<u>38,264</u>	<u>122,532</u>

NOTE 13 DUE FROM AND TO THE GOVERNMENT OF CANADA

(Not applicable)

NOTE 14 CAPITAL LEASE OBLIGATION

(Not applicable)

NOTE 15 PENSIONS

(Not applicable)

NOTE 16 LONG-TERM DEBT

(Not applicable)

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 17 POST-EMPLOYMENT BENEFITS, COMPENSATED ABSENCES AND TERMINATION BENEFITS

In addition to the pension benefits, The Council provides severance (resignation and retirement), removal and compensated absence (sick, special, maternity and parental leave) benefits to its employees. The benefit plans are not pre-funded and thus have no assets, resulting in a plan deficit equal to the accrued benefit obligation.

Severance benefits are paid to The Council's employees based on the type of termination (e.g. resignation versus retirement) and appropriate combinations that include inputs such as when the employee was hired, the rate of pay, the number of years of continuous employment and age and the benefit is subject to maximum benefit limits. Removal benefits are subject to several criteria, the main ones being employee category and length of service. The benefits under these two categories were valued using the projected unit credit methodology for June 30, 2016 and management estimates for June 30, 2015.

Compensated absence benefits for all staff are accrued as employee render service and are paid upon the occurrence of an event resulting in eligibility for benefits under the terms of the plan. Events include, but are not limited to employee or dependent illness and death of an immediate family member. Non-accruing benefits include maternity and parental leave. Under PSAB 3255, accumulating vesting and non-vesting (sick leave paid only upon illness-related absence) are required to be accrued.

Change in estimate

During the year ended June 30, 2016, the method for calculating other employee future benefits and compensated absence was refined to better reflect the probability that these benefits would be used in the future based on past experience. The GNWT has contracted an actuarial company to place a value on the expected cost of sick leave usage in the future based on employee data. Compensated absences are the total value of vested and non-vested future sick leave costs that were actuarially valued using the expected utilization methodology.

Valuation results

The actuarial valuation includes the liabilities as at June 30, 2016. The liabilities are actuarially determined as the present value of the accrued benefits at June 30, 2016. The balances for June 30, 2015 were not actuarially valued, they were management estimates based on employee data at June 30, 2015 and does not include non-vested future sick leave costs. The values presented for June 30, 2016 below are for all of the benefits under the Compensated Absences and Termination Benefits for The Council.

These liabilities are to be funded in the year they become due through regular annual budget allocations.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

	<u>2016</u>	<u>2015</u>
Annual leave and lieu time	\$ 99,422	\$ 98,421
Retirement and resignation benefits	1,257,942	1,170,586
Ultimate removal assistance	<u>849,960</u>	<u>1,009,670</u>
	<u>\$ 2,207,324</u>	<u>\$ 2,278,677</u>

NOTE 18 TRUST ASSETS UNDER ADMINISTRATION

(Not applicable)

NOTE 19 TANGIBLE CAPITAL ASSETS

(Not applicable)

NOTE 20 PREPAID EXPENSES

	<u>2016</u>	<u>2015</u>
Air North	-	4,195
First Air	-	1,661
Alberta Assessment Consortium	1,100	1,100
Career Cruising	998	998
Studentlink Canada Ltd.	-	250
Cleaning supplies - Inuvik schools	-	21,009
R Agnes	2,450	-
Canadian North	2,508	-
Ontario Public Support	944	-
WSCC overpayment - Tuk DEA	-	722
Bingo licensing and rental - Tuk DEA	-	1,087
Arctic Inn	525	-
WestJet	<u>716</u>	<u>-</u>
	<u>9,241</u>	<u>31,022</u>

NOTE 21 ACCUMULATED SURPLUS/DEFICIT

Accumulated Surplus is comprised of an Operating Fund Surplus and the Stallworthy / Carpenter Endowment. Refer to Statement IV Statement of Accumulated Surplus for further details.

NOTE 22 CAPITAL ADVANCES

(Not applicable)

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 23 GNWT ASSETS PROVIDED AT NO COST

	<u>Cost</u>	<u>Accumulated Amortization</u>	2016 <u>Net Book Value</u>	2015 <u>Net Book Value</u>
BBDEC Student Housing				
Inuvik	\$ 182,650	\$ 182,650	\$ -	\$ -
East Three Secondary School Carpentry shop	461,563	461,563	-	-
East Three Secondary School Auto Shop	541,689	452,977	88,712	104,140
Moose Kerr School	8,123,452	4,815,638	3,307,814	3,372,291
Aklavik Portable Classrooms	62,052	62,052	-	-
Chief Julius School	9,146,834	4,358,344	4,788,490	5,019,260
Mangilaluk School	7,146,891	4,274,920	2,871,971	3,080,841
Inualthuyak School	2,298,578	1,142,604	1,155,974	1,288,086
Helen Kalvak School	8,864,887	6,254,721	2,610,166	2,908,471
Angik School	3,697,250	1,876,345	1,820,905	1,608,217
Chief Paul Nitdchie School	2,467,761	699,142	1,768,619	1,839,839
Moose Kerr Foundation Replacement	753,546	98,938	654,608	673,445
Tsiigehtchic Gym	1	-	1	1
Moose Kerr School - Ventilation	173,505	45,155	128,350	139,931
Angik School Retrofit	123,278	35,727	87,551	97,557
Helen Kalvak School Vent & DDC Retrofit	354,896	96,118	258,778	288,353
East Three New Inuvik School	106,182,229	10,180,884	96,001,345	98,661,891
Tsiigehtchic Gym Pilings	205,668	15,854	189,814	194,956
Aklavik Community Library	<u>234,794</u>	<u>98,325</u>	<u>136,469</u>	<u>142,338</u>
	<u>\$151,021,524</u>	<u>\$ 35,151,957</u>	<u>\$115,869,567</u>	<u>\$119,419,617</u>

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 24 CONTRACTUAL OBLIGATIONS

The Council has entered into agreements for, or is contractually committed to, the following expenses payable subsequent to June 30, 2016:

	<u>Expires in Fiscal Year:</u>	<u>2017</u>	<u>2018-2021</u>	<u>Total</u>
Commercial Leases	2020	\$ 146,100	\$ 365,249	\$ 511,349
Equipment Leases	2021	<u>94,556</u>	<u>174,871</u>	<u>269,427</u>
Total		<u>\$ 240,656</u>	<u>\$ 540,120</u>	<u>\$ 780,776</u>

Estimated lease payments are as follows:

2016	\$ 240,656
2017	234,711
2018	214,038
2019	88,011
2020	<u>3,360</u>
	<u>\$ 780,776</u>

NOTE 25 CONTINGENCIES

(Not applicable)

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 26 RELATED PARTY TRANSACTIONS

The Beaufort-Delta Education Council is related in terms of common ownership to all GNWT-created departments, agencies and corporations. The Council enters into transactions with these entities in the normal course of operations. The Council is provided with various administrative services by the GNWT, the value of which is not reflected in these consolidated financial statements. The administrative costs include legal services by the Department of Justice, insurance coverage by the Department of Finance, payroll services by the Department of Human Resources, internal audit services by the Department of Finance, and utility and maintenance by the Department of Public Works and Services. Transactions with related parties and balances at year end not disclosed elsewhere in the consolidated financial statements are disclosed in this note.

These transactions are in the normal course of operations and have been valued at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Amounts due to and from related parties are non-interest bearing, and due within normal trade terms.

	<u>2016</u>	<u>2015</u>
<u>Accounts receivable:</u>		
Department of Education, Culture & Employment	\$ 53,544	\$ 29,910
Department of Health and Social Services	4,466	4,466
Department of Municipal & Community Affairs	\$ <u>4,630</u>	\$ <u>4,630</u>
	<u>62,640</u>	<u>39,006</u>
<u>Accounts payable:</u>		
Department of Education, Culture & Employment	\$ 23,212	\$ 41,106
Department of Municipal & Community Affairs	29,630	7,066
Department of Finance	-	19,086
Department of Taxation	-	1,742
Department of Justice	3,592	3,592
Department of Industry, Tourism and Investment	6,717	25,119
Department of Public Works	-	2,674
Various BDEC Schools	\$ <u>235,518</u>	\$ <u>301,738</u>
	<u>298,669</u>	<u>402,123</u>

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 27 BUDGET DATA

The Education Act of the Northwest Territories requires that Education Bodies prepare an annual budget as outlined in Section 117, Duties and Powers of Education Bodies. The budget is legally adopted by a motion of the Beaufort-Delta Education Council which may or may not include the establishment of a tax levy to support the approved budget in accordance with Section 135, Assessment and Taxation, of the Education Act.

The annual budget includes estimates of revenue and expenses for the Operating fund. Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Beaufort-Delta Education Council.

The budget figures presented are those approved by the Minister of Education, Culture and Employment on and have not been audited.

NOTE 28 ECONOMIC DEPENDENCE

The Beaufort-Delta Education Council receives its funding primarily from the GNWT. If the funding arrangements were to change, management is of the opinion that Beaufort-Delta Education Council operations would be significantly affected.

NOTE 29 FINANCIAL INSTRUMENTS

The Council's financial instruments consist of cash and temporary investments, accounts receivable, due from GNWT, accounts payable and accrued liabilities, accrued payroll, leave and termination benefits and due to GNWT. Unless otherwise noted, it is management's opinion that the Council is not exposed to significant interest rate, liquidity, credit, market, currency or cash flow risks arising from these financial instruments.

The Council's carrying value of cash and accrued salaries approximate fair value due to the immediate and short-term maturity of these instruments.

The Council's carrying value of the accrued leave and termination benefits approximates fair value based on information readily available in the NWTTA, UNW and Senior Manager's handbook.

The Council is subject to credit risk with respect to accounts receivable. Credit risk arises from the possibility that customers to which the Council provides services may experience financial difficulty and be unable to fulfil their obligations. The Council regularly monitors the amounts of outstanding receivables and initiates collection procedures to minimize credit risk.

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 30 EXPENSES BY OBJECT

	2016 Budget <u>(Unaudited)</u>	2016 <u>Actual</u>	2015 <u>Actual</u>
Compensation	\$ 23,150,511	\$ 24,602,895	\$ 24,875,954
Other	<u>5,417,000</u>	<u>4,527,124</u>	<u>3,891,006</u>
	<u>\$ 28,567,511</u>	<u>\$ 29,130,019</u>	<u>\$ 28,766,960</u>

NOTE 31 SUBSEQUENT EVENTS

(Not applicable)

NOTE 32 COMPARATIVE FIGURES

(Not applicable)

NOTE 33 ECE OTHER CONTRIBUTIONS

	<u>2016</u>
French Program	\$ 90,000
eLearning	226,000
TLC - Gwichin	39,000
TLC - Inuvialuit	39,000
Library Operations	48,337
NWT Literacy Program (Aklavik)	13,487
Library (Aklavik)	37,893
Public Library Services (Ft McPherson)	40,741
Community Literacy Projects (Ft McPherson)	13,073
Literacy (Ulukhaktok)	11,352
Library (Ulukhaktok)	<u>30,731</u>
	<u>\$ 589,614</u>

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 34 GNWT OTHER CONTRIBUTIONS

	<u>2016</u>
HKS Playground	20,000
E3E Playground	26,184
Ivvavik	10,000
Sports Leadership (MACA)	4,000
Lights On (MACA)	4,000
YELS (MACA)	30,000
RYS - Basketball (MACA)	8,000
RYS - Soccer (MACA)	5,000
NGDG Summit (MACA)	37,000
RYS - Volleyball (MACA)	2,487
GNWT - RYS Hockey (MACA)	2,500
Drop the Pop (H & SS)	19,447
Take a Kid Trapping (TTI)	7,500
Enhancing students (MACA)	3,000
After School Physical Activity (MACA)	119,101
HKS Resiliency (YK Catholic School)	98,768
Take a Kid Trapping (TTI)	28,194
Keepers (MACA)	14,292
GNWT - Others	4,000
NWT Literacy Council (Ft McPherson)	1,900
Misc revenue (Ulukhaktok)	<u>389</u>
	<u><u>445,762</u></u>

NOTE 35 PAYROLL LIABILITIES

	<u>2016</u>
NWTTA	2,107,680
UNW School Year	458,510
Other June 30	<u>117,635</u>
	<u><u>2,683,825</u></u>

NOTE 36 STATEMENT OF REMEASUREMENT GAINS AND LOSSES

(Not applicable)

NOTE 37 RESTATEMENTS

(Not applicable)

BEAUFORT-DELTA EDUCATION COUNCIL

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2016

NOTE 38 OTHER REVENUE

	<u>2016</u>
NWTTA SSI	63,329
French Monitor	27,563
NGDG Summit	28,900
Breakfast for Learning	47,445
eLearning	140,000
Inuvialuit Indicators	100,000
IRC - Tobacco Free	96,328
Other less than 20K	46,271
Other Contributions (Aklavik DEA)	12,790
Other less than 20K (Aklavik DEA)	24,012
TGC - Social Skills Program (Ft. McPherson DEA)	94,000
Other less than 20K (Ft. McPherson DEA)	20,434
Inuvik Community Corporation (Inuvik DEA)	48,113
Facility Use (Inuvik DEA)	23,165
Other less than 20K (Inuvik DEA)	5,481
Other less than 20K (Paulatuk DEA)	18,066
Bings (Tuktoyaktuk DEA)	33,232
Brighter Futures (Tuktoyaktuk DEA)	21,440
Other less than 20K (Tuktoyaktuk DEA)	8,071
Other less than 20K (Ulukhaktok DEA)	28,410
Other less than 20K (Sachs Harbour DEA)	<u>5,009</u>
	<u>892,059</u>

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 1

CONSOLIDATED DETAILS OF EXPENSES

For the Year Ended June 30, 2016

	<u>School Programs</u>	<u>Inclusive Schooling</u>	<u>Student Accommodations</u>	<u>Operations & Maintenance</u>	<u>Administration</u>	<u>Aboriginal Languages</u>	<u>2016</u>
SALARIES:							
Teachers	\$ 10,639,607	\$ 1,131,020	\$ -	\$ -	\$ -	\$ 1,132,337	\$ 12,902,964
Instruction Assistants	95,350	-	-	-	-	45,636	140,986
Non-instructional Staff	1,878,295	1,771,392	-	-	1,406,485	266,676	5,322,848
Board/Trustee Honoraria	11,125	-	-	-	79,265	47,644	138,034
EMPLOYEE BENEFITS							
Employee Benefit/Allowance	4,103,849	1,054,178	-	151,063	320,807	468,168	6,098,065
SERVICES PURCHASED/ CONTRACTED							
Professional/Technical Services	-	188,746	-	-	64,897	-	253,643
Postage/Communication	83,585	-	2,220	-	43,150	-	128,955
Utilities & Leases	1,630	1,000	-	-	-	-	2,630
Travel	150,987	116,016	2,257	-	170,562	77,819	517,641
Student Travel	75,375	55,399	101,155	-	4,177	15,893	251,999
Advertising/Printing/Publishing	-	-	61	-	3,841	1,054	4,956
Maintenance/Repair	43,295	-	-	-	13,679	8,249	65,223
Rentals/Leases	124,929	21,950	-	151,634	19,339	8,400	326,252
Others	33,043	8,388	-	173,687	118,330	4,230	337,678
Contracted Services	112,059	252,425	-	-	27,407	182,201	574,092
MATERIALS/SUPPLIES/FREIGHT							
Materials	875,253	301,135	99	-	171,229	140,867	1,488,583
Furniture and Equipment	74,651	285,416	-	-	61,014	12,199	433,280
Freight	57,428	66,366	-	-	10,387	8,009	142,190
CONTRIBUTIONS/TRANSFERS							
Total	\$ 18,360,461	\$ 5,253,431	\$ 105,792	\$ 476,384	\$ 2,514,569	\$ 2,419,382	\$ 29,130,019

AKLAVIK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 74,317	\$ 25,044
Due from Related Parties	4,956	24,030
Accounts Receivable	<u>18,947</u>	<u>14,149</u>
	<u>98,220</u>	<u>63,223</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	-	1,293
Due to Related Parties	35,628	960
Payroll Liabilities	776	1,165
Contribution Repayable	1,717	-
Deferred Revenue	<u>5,000</u>	<u>804</u>
	<u>43,121</u>	<u>4,222</u>
ACCUMULATED SURPLUS	<u>\$ 55,099</u>	<u>\$ 59,001</u>

AKLAVIK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget (Unaudited)	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 68,966	\$ 59,038	\$ 74,294
Other ECE contributions	51,800	51,380	65,350
Government of Canada	-	-	50,988
Other	<u>8,000</u>	<u>36,802</u>	<u>48,166</u>
TOTAL REVENUE	<u>128,766</u>	<u>147,220</u>	<u>238,798</u>
EXPENSES			
Administration	41,056	44,893	15,909
School Programs	51,800	62,003	78,939
Aboriginal Languages/Cultural Programs	<u>35,910</u>	<u>44,226</u>	<u>93,856</u>
TOTAL EXPENSES	<u>128,766</u>	<u>151,122</u>	<u>188,704</u>
OPERATING DEFICIT	-	(3,902)	50,094
OPENING ACCUMULATED SURPLUS	<u>58,999</u>	<u>58,999</u>	<u>8,905</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 58,999</u>	<u>\$ 55,097</u>	<u>\$ 58,999</u>

**AKLAVIK DISTRICT EDUCATION AUTHORITY
 DETAILS OF EXPENSES
 For the Year Ended June 30, 2016**

	<u>School Programs</u>	<u>Administration</u>	<u>Aboriginal Languages</u>	<u>2016</u>
SALARIES:				
Non-instructional Staff	\$ 46,430	\$ 25,700	\$ 9,175	\$ 81,305
Board/Trustee Honoraria	-	5,300	-	5,300
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	847	847	2,542	4,236
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Postage/Communication	-	889	-	889
Travel	-	1,413	-	1,413
Rentals/Leases	400	-	800	1,200
Others	690	3,992	(200)	4,482
Contracted Services	-	-	4,566	4,566
MATERIALS/SUPPLIES/FREIGHT				
Materials	8,728	6,752	27,343	42,823
Furniture and Equipment	1,060	-	-	1,060
Freight	3,848	-	-	3,848
	<u>3,848</u>	<u>-</u>	<u>-</u>	<u>3,848</u>
Total	\$ <u>62,003</u>	\$ <u>44,893</u>	\$ <u>44,226</u>	\$ <u>151,122</u>

FT MCPHERSON DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 47,560	\$ 14,538
Due from Related Parties	4,897	34,165
Accounts Receivable	<u>1,760</u>	<u>4,540</u>
	<u>54,217</u>	<u>53,243</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	20,441	19,414
Due to Related Parties	1,220	-
Payroll Liabilities	1,708	2,380
Deferred Revenue	<u>7,537</u>	<u>11,879</u>
	<u>30,906</u>	<u>33,673</u>
ACCUMULATED SURPLUS	<u>\$ 23,311</u>	<u>\$ 19,570</u>

FT MCPHERSON DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget (Unaudited)	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 66,091	\$ 132,713	\$ 156,525
Other ECE contributions	53,300	53,814	65,302
Other contributions	-	1,900	4,100
Other	<u>12,000</u>	<u>114,434</u>	<u>117,657</u>
TOTAL REVENUE	<u>131,391</u>	<u>302,861</u>	<u>343,584</u>
EXPENSES			
Administration	44,261	57,237	69,768
School Programs	53,950	90,218	131,214
Inclusive Schooling	-	16,024	21,906
Aboriginal Languages/Cultural Programs	<u>33,180</u>	<u>123,883</u>	<u>135,890</u>
TOTAL EXPENSES	<u>131,391</u>	<u>287,362</u>	<u>358,778</u>
OPERATING SURPLUS	-	15,499	(15,194)
OPENING ACCUMULATED SURPLUS	<u>19,565</u>	<u>19,565</u>	<u>34,759</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 19,565</u>	<u>\$ 35,064</u>	<u>\$ 19,565</u>

FT MCPHERSON DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
 For the Year Ended June 30, 2016

	<u>School</u> <u>Programs</u>	<u>Inclusive</u> <u>Schooling</u>	<u>Administration</u>	<u>Aboriginal</u> <u>Languages</u>	<u>2016</u>
SALARIES:					
Instruction Assistants	\$ 73,704	\$ -	\$ -	\$ -	\$ 73,704
Non-instructional Staff	-	4,982	29,207	67,769	101,958
Board/Trustee Honoraria	-	-	5,500	25,493	30,993
EMPLOYEE BENEFITS					
Employee Benefit/Allowance	2,953	-	1,772	7,086	11,811
SERVICES PURCHASED/ CONTRACTED					
Professional/Technical Services	-	-	150	-	150
Postage/Communication	-	-	2,303	-	2,303
Travel	-	-	-	600	600
Rentals/Leases	-	14,640	-	1,200	15,840
Others	350	(3,708)	1,039	800	(1,519)
MATERIALS/SUPPLIES/FREIGHT					
Materials	12,620	110	17,266	20,821	50,817
Freight	<u>591</u>	<u>-</u>	<u>-</u>	<u>114</u>	<u>705</u>
Total	\$ <u>90,218</u>	\$ <u>16,024</u>	\$ <u>57,237</u>	\$ <u>123,883</u>	\$ <u>287,362</u>

INUVIK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 179,369	\$ 77,133
Due from Related Parties	18,712	95,255
Accounts Receivable	<u>24,194</u>	<u>2,000</u>
	<u>222,275</u>	<u>174,388</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	5,281	12,138
Due to Related Parties	-	15,517
Payroll Liabilities	10,625	9,356
Deferred Revenue	<u>19,396</u>	<u>5,509</u>
	<u>35,302</u>	<u>42,520</u>
ACCUMULATED SURPLUS	<u>\$ 186,973</u>	<u>\$ 131,868</u>

INUVIK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget <u>(Unaudited)</u>	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 240,788	\$ 248,888	\$ 305,235
Other	<u>117,360</u>	<u>76,759</u>	<u>90,907</u>
TOTAL REVENUE	<u>358,148</u>	<u>325,647</u>	<u>396,142</u>
EXPENSES			
Administration	121,258	102,840	98,820
School Programs	79,119	57,366	52,573
Inclusive Schooling	-	-	72,313
Aboriginal Languages/Cultural Programs	<u>157,771</u>	<u>110,337</u>	<u>102,494</u>
TOTAL EXPENSES	<u>358,148</u>	<u>270,543</u>	<u>326,200</u>
OPERATING SURPLUS	-	55,104	69,942
OPENING ACCUMULATED SURPLUS	<u>131,869</u>	<u>131,869</u>	<u>61,927</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 131,869</u>	<u>\$ 186,973</u>	<u>\$ 131,869</u>

INUVIK DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
 For the Year Ended June 30, 2016

	<u>School</u>	<u>Administration</u>	<u>Aboriginal</u>	<u>2016</u>
	<u>Programs</u>		<u>Languages</u>	
SALARIES:				
Instruction Assistants	\$ -	\$ -	\$ 41,110	\$ 41,110
Non-instructional Staff	-	71,986	37,000	108,986
Board/Trustee Honoraria	-	8,500	-	8,500
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	-	4,978	5,393	10,371
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Postage/Communication	-	3,393	-	3,393
Utilities & Leases	1,630	-	-	1,630
Travel	-	-	1,285	1,285
Student Travel	679	-	-	679
Advertising/Printing/Publishing	-	-	1,054	1,054
Maintenance/Repair	-	5,000	-	5,000
Rentals/Leases	20,400	-	-	20,400
Others	18,438	940	3,000	22,378
Contracted Services	10,698	128	4,700	15,526
MATERIALS/SUPPLIES/FREIGHT				
Materials	5,521	5,578	4,596	15,695
Furniture and Equipment	-	2,337	12,199	14,536
Total	<u>\$ 57,366</u>	<u>\$ 102,840</u>	<u>\$ 110,337</u>	<u>\$ 270,543</u>

PAULATUK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 873	\$ 4,878
Due from Related Parties	<u>2,745</u>	<u>12,028</u>
	<u>3,618</u>	<u>16,906</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	4,000	4,000
Due to Related Parties	1,283	7,816
Payroll Liabilities	908	1,313
Deferred Revenue	<u>3,019</u>	<u>3,545</u>
	<u>9,210</u>	<u>16,674</u>
ACCUMULATED SURPLUS (DEFICIT)	<u>\$ (5,592)</u>	<u>\$ 232</u>

PAULATUK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget <u>(Unaudited)</u>	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 37,391	\$ 37,321	\$ 39,832
Other	<u>14,500</u>	<u>18,066</u>	<u>20,766</u>
TOTAL REVENUE	<u>51,891</u>	<u>55,387</u>	<u>60,598</u>
EXPENSES			
Administration	21,801	25,488	22,740
School Programs	13,700	26,090	22,708
Aboriginal Languages/Cultural Programs	<u>16,390</u>	<u>9,633</u>	<u>11,505</u>
TOTAL EXPENSES	<u>51,891</u>	<u>61,211</u>	<u>56,953</u>
OPERATING DEFICIT	-	(5,824)	3,645
OPENING ACCUMULATED SURPLUS	<u>233</u>	<u>233</u>	<u>(3,412)</u>
CLOSING ACCUMULATED SURPLUS (DEFICIT)	<u>\$ 233</u>	<u>\$ (5,591)</u>	<u>\$ 233</u>

PAULATUK DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
 For the Year Ended June 30, 2016

	<u>School</u>	<u>Administration</u>	<u>Aboriginal</u>	<u>2016</u>
	<u>Programs</u>		<u>Languages</u>	
SALARIES:				
Non-instructional Staff	\$ 8,385	\$ 11,272	\$ 7,795	\$ 27,452
Board/Trustee Honoraria	-	8,625	-	8,625
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	511	682	511	1,704
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Postage/Communication	-	450	-	450
Others	-	443	-	443
Contracted Services	4,000	1,952	-	5,952
MATERIALS/SUPPLIES/FREIGHT				
Materials	11,926	2,064	1,327	15,317
Freight	<u>1,268</u>	<u>-</u>	<u>-</u>	<u>1,268</u>
Total	\$ 26,090	\$ 25,488	\$ 9,633	\$ 61,211

**SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION**

For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 17,464	\$ 20,719
Due from Related Parties	<u>54,421</u>	<u>46,210</u>
	<u>71,885</u>	<u>66,929</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	17,303	-
Due to Related Parties	5,660	11,160
Payroll Liabilities	74	48
Deferred Revenue	<u>1,500</u>	<u>1,500</u>
	<u>24,537</u>	<u>12,708</u>
ACCUMULATED SURPLUS	<u>\$ 47,348</u>	<u>\$ 54,221</u>

SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget (Unaudited)	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 28,068	\$ 21,208	\$ 23,416
Other	<u>-</u>	<u>5,009</u>	<u>-</u>
TOTAL REVENUE	<u>28,068</u>	<u>26,217</u>	<u>23,416</u>
EXPENSES			
Administration	3,976	11,357	3,401
School Programs	16,232	18,728	12,710
Aboriginal Languages/Cultural Programs	<u>7,860</u>	<u>3,003</u>	<u>-</u>
TOTAL EXPENSES	<u>28,068</u>	<u>33,088</u>	<u>16,111</u>
OPERATING DEFICIT	-	(6,871)	7,305
OPENING ACCUMULATED SURPLUS	<u>54,222</u>	<u>54,222</u>	<u>46,917</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 54,222</u>	<u>\$ 47,351</u>	<u>\$ 54,222</u>

SACHS HARBOUR DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
 For the Year Ended June 30, 2016

	<u>School</u>	<u>Administration</u>	<u>Aboriginal</u>	<u>2016</u>
	<u>Programs</u>		<u>Languages</u>	
SALARIES:				
Teachers	\$ 3,719	\$ -	\$ -	\$ 3,719
Board/Trustee Honoraria	-	1,450	-	1,450
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	445	-	-	445
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Postage/Communication	-	123	-	123
Travel	-	1,817	-	1,817
Others	-	805	-	805
Contracted Services	12,000	800	600	13,400
MATERIALS/SUPPLIES/FREIGHT				
Materials	2,469	3,140	2,403	8,012
Furniture and Equipment	-	3,222	-	3,222
Freight	95	-	-	95
Total	<u>\$ 18,728</u>	<u>\$ 11,357</u>	<u>\$ 3,003</u>	<u>\$ 33,088</u>

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION
For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 55,416	\$ 44,402
Due from Related Parties	50,383	93,398
Accounts Receivable	<u>900</u>	<u>5,200</u>
	<u>106,699</u>	<u>143,000</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	9,506	8,882
Due to Related Parties	-	7,047
Payroll Liabilities	<u>151</u>	<u>986</u>
	<u>9,657</u>	<u>16,915</u>
ACCUMULATED SURPLUS	<u>\$ 97,042</u>	<u>\$ 126,085</u>

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget <u>(Unaudited)</u>	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 24,354	\$ 24,354	\$ 22,666
Rentals	3,200	2,300	12,150
Other	<u>-</u>	<u>-</u>	<u>2,500</u>
TOTAL REVENUE	<u>27,554</u>	<u>26,654</u>	<u>37,316</u>
EXPENSES			
Administration	7,400	12,663	18,225
School Programs	7,864	32,453	14,923
Aboriginal Languages/Cultural Programs	<u>12,290</u>	<u>10,582</u>	<u>4,054</u>
TOTAL EXPENSES	<u>27,554</u>	<u>55,698</u>	<u>37,202</u>
OPERATING DEFICIT	-	(29,044)	114
OPENING ACCUMULATED SURPLUS	<u>126,080</u>	<u>126,080</u>	<u>125,966</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 126,080</u>	<u>\$ 97,036</u>	<u>\$ 126,080</u>

TSIIGEHTCHIC DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
 For the Year Ended June 30, 2016

	<u>School</u>	<u>Administration</u>	<u>Aboriginal</u>	<u>2016</u>
	<u>Programs</u>		<u>Languages</u>	
SALARIES:				
Instruction Assistants	\$ -	\$ -	\$ 4,526	\$ 4,526
Non-instructional Staff	-	-	656	656
Board/Trustee Honoraria	-	4,725	-	4,725
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	-	-	51	51
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Student Travel	4,450	-	1,601	6,051
Rentals/Leases	7,325	-	400	7,725
Others	-	1,881	-	1,881
Contracted Services	8,400	220	1,129	9,749
MATERIALS/SUPPLIES/FREIGHT				
Materials	12,278	3,099	2,219	17,596
Furniture and Equipment	-	<u>2,738</u>	-	<u>2,738</u>
Total	<u>\$ 32,453</u>	<u>\$ 12,663</u>	<u>\$ 10,582</u>	<u>\$ 55,698</u>

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION

For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 16,946	\$ 7,117
Due from Related Parties	2,792	20,288
Accounts Receivable	<u>5,252</u>	<u>47</u>
	<u>24,990</u>	<u>27,452</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	13,534	24,461
Due to Related Parties	6,284	2,396
Payroll Liabilities	1,098	3,168
Deferred Revenue	<u>18,074</u>	<u>6,197</u>
	<u>38,990</u>	<u>36,222</u>
NET FINANCIAL DEBT	<u>(14,000)</u>	<u>(8,770)</u>
NON-FINANCIAL ASSETS		
Prepaid Expenses	<u>-</u>	<u>1,810</u>
ACCUMULATED DEFICIT	<u>\$ (14,000)</u>	<u>\$ (6,960)</u>

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget <u>(Unaudited)</u>	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 122,681	\$ 75,057	\$ 116,822
Government of Canada	29,000	19,966	28,602
Other	<u>46,000</u>	<u>62,743</u>	<u>55,788</u>
TOTAL REVENUE	<u>197,681</u>	<u>157,766</u>	<u>201,212</u>
EXPENSES			
Administration	41,650	64,347	46,450
School Programs	62,399	59,985	116,580
Inclusive Schooling	55,260	-	26,624
Aboriginal Languages/Cultural Programs	<u>38,372</u>	<u>26,656</u>	<u>29,783</u>
TOTAL EXPENSES	<u>197,681</u>	<u>150,988</u>	<u>219,437</u>
OPERATING SURPLUS	-	6,778	(18,225)
OPENING ACCUMULATED DEFICIT	<u>(6,963)</u>	<u>(6,963)</u>	<u>11,262</u>
CLOSING ACCUMULATED DEFICIT	<u>\$ (6,963)</u>	<u>\$ (185)</u>	<u>\$ (6,963)</u>

TUKTOYAKTUK DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
For the Year Ended June 30, 2016

	<u>School</u> <u>Programs</u>	<u>Administration</u>	<u>Aboriginal</u> <u>Languages</u>	<u>2016</u>
SALARIES:				
Non-instructional Staff	\$ 19,773	\$ 8,927	\$ -	\$ 28,700
Board/Trustee Honoraria	-	5,600	7,855	13,455
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	5,907	4,390	-	10,297
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Postage/Communication	-	45	-	45
Travel	-	288	1,922	2,210
Student Travel	-	3,350	-	3,350
Maintenance/Repair	-	260	-	260
Rentals/Leases	-	6,815	-	6,815
Others	2,000	5,315	-	7,315
Contracted Services	2,268	1,800	13,586	17,654
MATERIALS/SUPPLIES/FREIGHT				
Materials	30,037	7,241	3,181	40,459
Furniture and Equipment	-	19,679	-	19,679
Freight	-	637	112	749
Total	<u>\$ 59,985</u>	<u>\$ 64,347</u>	<u>\$ 26,656</u>	<u>\$ 150,988</u>

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL POSITION

For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 52,634	\$ 35,956
Due from Related Parties	7,945	10,911
Accounts Receivable	<u>321</u>	<u>400</u>
	<u>60,900</u>	<u>47,267</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	250	250
Payroll Liabilities	750	1,015
Deferred Revenue	<u>25,586</u>	<u>17,177</u>
	<u>26,586</u>	<u>18,442</u>
ACCUMULATED SURPLUS	<u>\$ 34,314</u>	<u>\$ 28,825</u>

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
STATEMENT OF FINANCIAL OPERATIONS

For the Year Ended June 30, 2016

	2016 Budget <u>(Unaudited)</u>	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Contributions from Divisional Council	\$ 73,407	\$ 73,407	\$ 72,087
Other ECE contributions	50,227	42,083	55,505
Other contributions	-	387	1,393
Rentals	-	1,529	-
Other	<u>27,945</u>	<u>28,410</u>	<u>25,592</u>
TOTAL REVENUE	<u>151,579</u>	<u>145,816</u>	<u>154,577</u>
EXPENSES			
Administration	25,898	32,219	28,698
School Programs	73,678	63,249	90,642
Inclusive Schooling	20,415	-	16,054
Aboriginal Languages/Cultural Programs	<u>31,588</u>	<u>24,445</u>	<u>23,589</u>
TOTAL EXPENSES	<u>151,579</u>	<u>119,913</u>	<u>158,983</u>
OPERATING SURPLUS	-	25,903	(4,406)
OPENING ACCUMULATED SURPLUS	<u>28,819</u>	<u>28,819</u>	<u>33,225</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 28,819</u>	<u>\$ 54,722</u>	<u>\$ 28,819</u>

ULUKHAKTOK DISTRICT EDUCATION AUTHORITY
DETAILS OF EXPENSES
For the Year Ended June 30, 2016

	<u>School</u> <u>Programs</u>	<u>Administration</u>	<u>Aboriginal</u> <u>Languages</u>	<u>2016</u>
SALARIES:				
Teachers	\$ 9,466	\$ -	\$ -	\$ 9,466
Non-instructional Staff	39,574	13,670	20,508	66,752
Board/Trustee Honoraria	-	10,025	2,250	12,275
EMPLOYEE BENEFITS				
Employee Benefit/Allowance	-	4,587	-	4,587
SERVICES PURCHASED/ CONTRACTED				
Professional/Technical Services	-	-	-	-
Utilities & Leases	-	-	-	1,000
Student Travel	9,110	827	-	9,937
Rentals/Leases	-	-	-	6,000
Others	325	2,981	-	3,306
MATERIALS/SUPPLIES/FREIGHT				
Materials	4,774	-	1,687	6,461
Freight	-	129	-	129
	<u>-</u>	<u>129</u>	<u>-</u>	<u>129</u>
Total	<u>\$ 63,249</u>	<u>\$ 32,219</u>	<u>\$ 24,445</u>	<u>\$ 119,913</u>

NON-CONSOL BEAUFORT DELTA EDUCATION COUNCIL
STATEMENT OF FINANCIAL POSITION

For the year ended June 30, 2016

	<u>2016</u>	<u>2015</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	\$ 8,563,232	\$ 8,467,369
Accounts Receivable	228,537	343,798
Restricted Assets	<u>256,459</u>	<u>258,247</u>
	<u>9,048,228</u>	<u>9,069,414</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	717,456	616,021
Due to Related Parties	96,876	291,389
Payroll Liabilities	2,667,735	3,504,200
Contribution Repayable	36,547	122,532
Employee Deductions Payable	1,537	37,343
Deferred Revenue	230,595	237,160
Post-Employment Benefits	<u>2,207,324</u>	<u>2,278,677</u>
	<u>5,958,070</u>	<u>7,087,322</u>
NET FINANCIAL RESOURCES	<u>3,090,158</u>	<u>1,982,092</u>
NON-FINANCIAL ASSETS		
Prepaid Expenses	<u>9,241</u>	<u>29,212</u>
ACCUMULATED SURPLUS	<u>\$ 3,099,399</u>	<u>\$ 2,011,304</u>

NON-CONSOL BEAUFORT DELTA EDUCATION COUNCIL
STATEMENT OF FINANCIAL OPERATIONS
For the Year Ended June 30, 2016

	2016 Budget (Unaudited)	2016 <u>Actual</u>	2015 <u>Actual</u>
REVENUE			
Government of the NWT			
Regular contributions	\$ 27,959,124	\$ 28,211,586	\$ 28,173,065
Other ECE contributions	228,200	442,337	737,333
Other contributions	<u>598,600</u>	<u>443,475</u>	<u>448,692</u>
Total Government of the NWT	<u>28,785,924</u>	<u>29,097,398</u>	<u>29,359,090</u>
Government of Canada	<u>-</u>	<u>1,000</u>	<u>2,850</u>
Board Generated Funds			
Investment Income	20,000	67,718	66,658
Other	<u>523,484</u>	<u>549,836</u>	<u>633,534</u>
Total Board Generated Funds	<u>543,484</u>	<u>617,554</u>	<u>700,192</u>
TOTAL REVENUE	<u>29,329,408</u>	<u>29,715,952</u>	<u>30,062,132</u>
EXPENSES			
Administration	2,069,141	2,356,594	2,206,902
School Programs	18,386,293	18,096,919	19,049,758
Inclusive Schooling	5,601,943	5,274,420	4,028,303
Student Accommodations	200,000	105,792	135,050
Operations & Maintenance	815,000	476,384	713,074
Aboriginal Languages/Cultural Programs	<u>2,247,418</u>	<u>2,315,977</u>	<u>2,082,382</u>
TOTAL EXPENSES	<u>29,319,795</u>	<u>28,626,086</u>	<u>28,215,469</u>
OPERATING SURPLUS	9,613	1,089,866	1,846,663
OPENING ACCUMULATED SURPLUS	<u>1,753,043</u>	<u>1,753,043</u>	<u>(93,620)</u>
CLOSING ACCUMULATED SURPLUS	<u>\$ 1,762,656</u>	<u>\$ 2,842,909</u>	<u>\$ 1,753,043</u>

NON-CONSOL BEAUFORT DELTA EDUCATION COUNCIL
DETAILS OF EXPENSES
 For the Year Ended June 30, 2016

	<u>School Programs</u>	<u>Inclusive Schooling</u>	<u>Student Accommodations</u>	<u>Operations & Maintenance</u>	<u>Administration</u>	<u>Aboriginal Languages</u>	<u>2016</u>
SALARIES:							
Teachers	\$ 10,626,422	\$ 1,131,020	\$ -	\$ -	\$ -	\$ 1,132,337	\$ 12,889,779
Instruction Assistants	21,646	-	-	-	-	-	21,646
Non-instructional Staff	1,764,133	1,773,410	-	-	1,245,723	123,773	4,907,039
Board/Trustee Honoraria	11,125	-	-	-	29,540	12,046	52,711
EMPLOYEE BENEFITS							
Employee Benefit/Allowance	4,093,186	1,054,178	-	151,063	303,551	452,585	6,054,563
SERVICES PURCHASED/ CONTRACTED							
Professional/Technical Services	-	188,746	-	-	64,747	-	253,493
Postage/Communication	83,585	-	2,220	-	35,947	-	121,752
Travel	150,987	116,016	2,257	-	167,044	74,012	510,316
Student Travel	61,136	55,399	101,155	-	-	14,292	231,982
Advertising/Printing/Publishing	-	-	61	-	3,841	-	3,902
Maintenance/Repair	43,295	-	-	-	8,419	8,249	59,963
Rentals/Leases	96,804	1,310	-	151,634	12,524	6,000	268,272
Others	11,240	12,096	-	173,687	100,934	630	298,587
Contracted Services	74,693	252,425	-	-	22,507	157,620	507,245
MATERIALS/SUPPLIES/FREIGHT							
Materials	786,900	301,025	99	-	126,089	77,290	1,291,403
Furniture and Equipment	73,591	285,416	-	-	33,038	-	392,045
Freight	51,626	66,366	-	-	9,621	7,783	135,396
CONTRIBUTIONS/TRANSFERS							
Transfers - Other	<u>146,550</u>	<u>37,013</u>	<u>-</u>	<u>-</u>	<u>193,069</u>	<u>249,360</u>	<u>625,992</u>
Total	<u>\$ 18,096,919</u>	<u>\$ 5,274,420</u>	<u>\$ 105,792</u>	<u>\$ 476,384</u>	<u>\$ 2,356,594</u>	<u>\$ 2,315,977</u>	<u>\$ 28,626,086</u>

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 29

**REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS
INFRASTRUCTURE**

For the Year Ended June 30, 2016

	<u>2016</u>	<u>2015</u>
PERSONNEL INFRASTRUCTURE		
Contributions	<u>816,293</u>	<u>536,346</u>
Expenses:		
Removal In/Transfer	346,198	282,272
Ultimate Removal	(172,511)	179,155
WSCC Premiums	<u>150,987</u>	<u>108,778</u>
Total Expenses	<u>324,674</u>	<u>570,205</u>
Net Surplus (Deficit)	<u>491,619</u>	<u>(33,859)</u>
LEASES INFRASTRUCTURE		
Contributions	<u>-</u>	<u>138,665</u>
Expenses:		
Leases	<u>151,634</u>	<u>141,624</u>
Total Expenses	<u>151,634</u>	<u>141,624</u>
Net Surplus (Deficit)	<u>(151,634)</u>	<u>(2,959)</u>
REPAYABLE TO EDUCATION, CULTURE AND EMPLOYMENT	<u>-</u>	<u>-</u>

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 30

REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS

FRENCH LANGUAGE PROGRAM

For the Year Ended June 30, 2016

	<u>Contributions</u>	<u>Total Expenses</u>	<u>Variance</u>
	<u>July 1 to June 30</u>	<u>July 1 to June 30</u>	
Bilateral Agreement Funding			
Special Projects:			
Teacher's Assistant Salary	\$ 60,000	\$ -	\$ 60,000
Core French 1:12 Salary	-	146,927	(146,927)
French Resources	5,000	13,160	(8,160)
Cultural Activities	5,000	45	4,955
Professional Development	5,000	-	5,000
French Monitor	<u>15,000</u>	<u>14,997</u>	<u>3</u>
Total	\$ <u>90,000</u>	\$ <u>175,129</u>	\$ <u>(85,129)</u>
Regular GNWT Funding			
Immersion Program	\$ 90,000		
Core French Instruction	<u>28,563</u>		
Total	\$ <u>118,563</u>		

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 31

**REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS
ABORIGINAL LANGUAGES
For the Year Ended June 30, 2016**

	<u>July 1 to March 31</u>	<u>April 1 to June 30</u>	<u>Total</u>
<u>Contribution Agreement Aboriginal Languages</u>			
Revenue			
Funding Received	<u>78,000</u>	<u>-</u>	<u>78,000</u>
Expenses			
Salaries	100,000	(100,000)	-
Other O & M	<u>53,000</u>	<u>100,000</u>	<u>153,000</u>
Total Expenses	<u>153,000</u>	<u>-</u>	<u>153,000</u>
Net Surplus (Deficit)	<u>(75,000)</u>	<u>-</u>	<u>(75,000)</u>

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 32

**REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS
STUDENT SUCCESS INITIATIVE
For the Year Ended June 30, 2016**

NWT Student Success Initiative

Professional Development Initiative

Title of Project: Ongoing Development of Collaborative Teams and Response to Intervention

	<u>2016</u>
Revenue	<u>63,329</u>
Expenses:	
Travel	
Air Charter	84,169
Accommodation	33,054
Daily Per Diems	18,054
Workshop Expenses	
Room Rental	318
Miscellaneous	<u>49,679</u>
Total Expenses	<u>185,274</u>
Net Surplus (Deficit)	<u>(121,945)</u>

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 33

**REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS
 DETAILS OF ABORIGINAL LANGUAGE AND CULTURAL-BASED EDUCATION EXPENSES
 For the Year Ended June 30, 2016**

<u>FUNCTION</u>	<u>Student Instruction</u>	<u>Teaching/ Learning Resources</u>	<u>Professional Development</u>	<u>School Activities and Integrated Community Programs</u>	<u>Total</u>
<u>SALARIES</u>					
ALCBE Teachers	\$ 1,132,337	\$ -	\$ -	\$ -	\$ 1,132,337
Language Consultants	123,773	-	-	-	123,773
Instruction Assistants	45,636	-	-	-	45,636
Non Instructional Staff	-	-	-	142,903	142,903
Honoraria	-	-	-	47,644	47,644
<u>EMPLOYEE BENEFITS</u>					
Employee Benefits/Allowances	452,585	-	-	15,583	468,168
<u>SERVICES PURCHASED/ CONTRACTED</u>					
Travel	15,676	-	17,516	44,627	77,819
Student Transportation (bussing)	-	-	-	15,893	15,893
Maintenance/Repair	-	-	-	8,249	8,249
Rentals/Leases	-	-	-	8,400	8,400
Other Contracted Services	-	177,451	-	4,750	182,201
Others	-	-	-	4,230	4,230
<u>MATERIAL/SUPPLIES/FREIGHT</u>					
Materials	-	25,909	1,331	113,627	140,867
Furniture and Equipment	-	-	-	12,199	12,199
Freight	-	1,023	-	6,986	8,009
TOTAL	\$ <u>1,770,007</u>	\$ <u>204,383</u>	\$ <u>18,847</u>	\$ <u>425,091</u>	\$ <u>2,418,328</u>

BEAUFORT-DELTA EDUCATION COUNCIL

Schedule 34

**REPORT ON ACTIVITIES OF SPECIFIC PROGRAMS
DETAILS OF INCLUSIVE SCHOOLING EXPENSES
For the Year Ended June 30, 2016**

<u>FUNCTION</u>	<u>Staff Development</u>	<u>Assistive Technology</u>	<u>Student Resources</u>	<u>General Inclusive Schooling</u>	<u>Total</u>
<u>SALARIES</u>					
Program Support Teachers	\$ -	\$ -	\$ -	\$ 1,131,020	\$ 1,131,020
Consultants	-	-	-	133,121	133,121
Support Assistants	-	-	-	1,374,190	1,374,190
Non Instructional Staff	-	42,913	-	221,168	264,081
<u>EMPLOYEE BENEFITS</u>					
Employee Benefits/Allowances	-	-	-	1,054,178	1,054,178
<u>SERVICES PURCHASED/ CONTRACTED</u>					
Professional/Technical Services	-	-	-	188,746	188,746
Travel	-	-	-	1,000	1,000
Travel	70,266	-	-	45,750	116,016
Student Transportation (bussing)	-	-	-	55,399	55,399
Rentals/Leases	-	-	-	21,950	21,950
Other Contracted Services	60,702	-	-	191,723	252,425
Others	1,730	-	-	6,658	8,388
<u>MATERIAL/SUPPLIES/FREIGHT</u>					
Materials	-	9,486	151,886	139,763	301,135
Furniture and Equipment	-	-	-	285,416	285,416
Freight	-	-	-	66,366	66,366
TOTAL	\$ 132,698	\$ 52,399	\$ 151,886	\$ 4,916,448	\$ 5,253,431