

Territories Industry, Tourism and Investment

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## MEMBERS OF THE LEGISATIVE ASSEMBLY

## Oral Question 831-17(5) Business Incentive Policy

This letter is further to my commitment made in the Legislative Assembly on May 28, 2015, regarding Oral Question 831-17(5) Business Incentive Policy (BIP). During our discussion, I committed to provide all Members of the Legislative Assembly with information as to how often the Department of Industry, Tourism and Investment (ITI) updates the BIP Registry to ensure that information about local businesses and businesses are up to date on the Registry.

When Northwest Territories businesses receive notice that their BIP applications have been approved, they are advised that the onus is on them to keep their contact information on the BIP Registry up to date with the BIP Monitoring Office.

In addition, the BIP Monitoring Office conducts periodic reviews of registered businesses. The BIP Monitoring Office is currently in the process of completing a comprehensive update of the BIP Registry. As the Monitoring Office has a small staff and the Registry contains over 1,500 businesses, this is a multi-year project. Businesses outside of the North Slave Region are being reviewed this year and North Slave Region businesses will be reviewed next year.

Thank you for your interest in this matter.

David Ramsay Minister

c. Mr. Peter Vician Deputy Minister, ITI

> Mr. Tim Mercer Clerk of the Legislative Assembly

Mr. David Hastings Legislative Coordinator