LEGISLATIVE ASSEMBLY OF THE NORTHWEST TERRITORIES 6TH COUNCIL, 41ST SESSION

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P.O. BOX 1306, HAY RIVER NORTHWEST TERRITORIES CANADA

EXCERPT FROM COUNCIL MINUTES - REGULAR MEETING, JANUARY 19, 1970 TOWN OF HAY RIVER

Power Companies - Rebates

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WHEREAS the Government of Canada has authorized a rebate of Corporate Taxes of private utilities corporations; and

OF HAY RIVER, N.W.T.

WHEREAS the said rebate is subject to being returned to the users; and

WHEREAS it is estimated that the annual rebate by Northland Utilities to Hay River consumers will be \$13,000; and

WHEREAS the Government of the Northwest Territories and other Government Corporations being the biggest, consumers would benefit the most from this rebate.

NOWTHEREFORE BE IT RESOLVED that the Town of Hay River request Territorial Councillor D. M. Stewart to suggest to the Territorial Government that the rebate of Corporate Taxes applicable to private utilities companies be turned over to the local municipality for use in community projects at the discretion of Council and that the public be made aware of the amount of such rebate received.

> CARRIED UNANIMOUSLY.



THE FRONTIER OF OPPORTUNITIES