



**Northwest Territories Power Corporation**  
**Income Statement by Community**  
**For the Twelve Months Ending March 31, 2005**  
 (Numbers exclude Financial Results from Subsidiary Companies)

	North Slave Shared Hydro	Wha Ti	Gameti	Lusel K'e	South Slave Shared Hydro	Fort Simpson	Fort Liard	Wrigley	Nahanni Butte	Jean Marie River	Inuvik	Norman Wells
<b>Revenues</b>												
Sale of power	25,276,073	1,227,077	832,516	912,795	4,827,682	2,679,004	1,025,167	616,188	407,784	263,677	10,583,288	2,406,727
Other income	141,276	10,842	11,206	15,866	69,185	41,663	13,353	4,577	1,979	1,732	99,357	64,260
<b>Total Revenue</b>	<b>25,417,349</b>	<b>1,237,919</b>	<b>843,722</b>	<b>928,661</b>	<b>4,896,868</b>	<b>2,720,667</b>	<b>1,038,521</b>	<b>620,765</b>	<b>409,763</b>	<b>265,409</b>	<b>10,682,645</b>	<b>2,470,987</b>
<b>Expenses</b>												
Fuel & Lubricants	2,927,995	319,790	172,531	235,073	136,933	987,619	378,685	121,330	74,431	48,879	3,403,616	1,382,569
Salaries & Wages	3,057,619	151,794	146,455	161,651	1,288,687	686,915	167,891	148,918	108,043	111,655	2,094,146	81,907
Supplies & Services	2,901,369	75,005	55,939	70,700	1,253,234	570,956	149,073	47,366	29,989	18,958	1,590,212	134,942
Amortization	3,399,188	107,823	55,061	44,377	569,016	220,815	112,375	58,129	44,135	18,984	620,733	102,133
Travel & Accommodation	236,825	15,759	12,407	26,311	94,712	105,519	16,784	5,901	4,071	3,389	168,187	39,459
Amortization of Deferred Charges	820	-	-	-	4,247	-	-	-	-	-	-	-
Admin/Head Office Costs	2,940,428	231,697	239,040	194,511	1,031,370	499,634	221,806	163,317	118,988	110,537	1,586,033	228,742
<b>Total Expense</b>	<b>15,464,244</b>	<b>901,866</b>	<b>681,433</b>	<b>732,622</b>	<b>4,373,953</b>	<b>3,075,705</b>	<b>1,046,615</b>	<b>544,963</b>	<b>379,657</b>	<b>312,402</b>	<b>9,462,927</b>	<b>1,969,752</b>
<b>Earnings from Operations</b>	<b>9,953,105</b>	<b>336,052</b>	<b>162,289</b>	<b>196,039</b>	<b>522,914</b>	<b>(355,038)</b>	<b>(8,094)</b>	<b>75,802</b>	<b>30,106</b>	<b>(46,993)</b>	<b>1,219,718</b>	<b>501,236</b>
Interest Income	103,246	1,709	1,487	1,126	14,929	3,971	1,373	1,034	735	443	18,691	1,563
<b>Earnings before Interest Expense</b>	<b>10,056,352</b>	<b>337,761</b>	<b>163,776</b>	<b>197,165</b>	<b>537,843</b>	<b>(351,066)</b>	<b>(6,721)</b>	<b>76,836</b>	<b>30,842</b>	<b>(46,550)</b>	<b>1,238,409</b>	<b>502,799</b>
Interest Expense	5,519,312	91,347	79,490	60,217	798,060	212,303	73,384	55,296	39,312	23,705	999,196	83,569
<b>Earning after Interest Expense</b>	<b>4,537,040</b>	<b>246,414</b>	<b>84,286</b>	<b>136,948</b>	<b>(260,217)</b>	<b>(563,369)</b>	<b>(80,105)</b>	<b>21,540</b>	<b>(8,470)</b>	<b>(70,255)</b>	<b>239,213</b>	<b>419,230</b>

	Tuktoyaktuk	Fort McPherson	Aklavik	Deline	Fort Good Hope	Paulatuk	Sachs Harbour	Tsiigehtchic	Colville Lake	Ulukhaktok	Tulita	Corporate Total
<b>Revenues</b>												
Sale of power	2,382,456	1,731,515	1,617,082	1,428,428	1,687,428	1,188,700	820,343	743,219	713,052	1,282,655	1,602,546	66,255,404
Other income	86,510	21,044	50,301	18,450	7,144	4,211	7,954	5,484	1,357	11,893	8,697	698,338
<b>Total Revenue</b>	<b>2,468,966</b>	<b>1,752,559</b>	<b>1,667,382</b>	<b>1,446,877</b>	<b>1,694,572</b>	<b>1,192,911</b>	<b>828,296</b>	<b>748,703</b>	<b>714,409</b>	<b>1,294,548</b>	<b>1,611,243</b>	<b>66,953,742</b>
<b>Expenses</b>												
Fuel & Lubricants	608,185	681,066	748,568	413,644	527,882	349,920	207,034	151,069	100,973	430,296	522,158	14,930,245
Salaries & Wages	71,348	234,361	105,080	122,098	120,423	29,073	105,091	104,411	100,845	133,169	152,770	9,484,349
Supplies & Services	184,234	170,224	159,668	115,568	85,963	133,013	82,806	49,056	30,513	86,473	108,022	8,103,284
Amortization	260,204	49,611	68,252	137,176	151,169	128,962	94,811	38,714	33,519	107,545	154,651	6,577,382
Travel & Accommodation	28,632	22,215	29,119	13,744	16,392	22,091	12,918	4,394	24,750	44,842	13,699	962,120
Amortization of Deferred Charges	-	-	-	-	-	-	-	-	-	-	-	5,067
Admin/Head Office Costs	257,769	258,549	236,593	212,103	203,245	165,919	152,086	149,191	147,651	194,622	194,717	9,738,548
<b>Total Expense</b>	<b>1,410,372</b>	<b>1,416,025</b>	<b>1,347,279</b>	<b>1,014,333</b>	<b>1,105,074</b>	<b>828,978</b>	<b>654,747</b>	<b>496,835</b>	<b>438,250</b>	<b>996,946</b>	<b>1,146,017</b>	<b>49,800,994</b>
<b>Earnings from Operations</b>	<b>1,058,594</b>	<b>336,535</b>	<b>320,103</b>	<b>432,544</b>	<b>589,498</b>	<b>363,933</b>	<b>173,549</b>	<b>251,868</b>	<b>276,159</b>	<b>297,602</b>	<b>465,227</b>	<b>17,152,749</b>
Interest Income	4,771	4,880	2,834	2,444	2,199	2,892	1,379	1,052	867	916	3,323	177,868
<b>Earnings before Interest Expense</b>	<b>1,063,365</b>	<b>341,415</b>	<b>322,936</b>	<b>434,988</b>	<b>591,697</b>	<b>366,825</b>	<b>174,929</b>	<b>252,920</b>	<b>277,026</b>	<b>298,518</b>	<b>468,550</b>	<b>17,330,616</b>
Interest Expense	255,071	260,894	151,479	130,631	117,575	154,579	73,742	56,239	46,358	48,982	177,645	9,508,388
<b>Earning after Interest Expense</b>	<b>808,294</b>	<b>80,521</b>	<b>171,457</b>	<b>304,356</b>	<b>474,122</b>	<b>212,246</b>	<b>101,187</b>	<b>196,681</b>	<b>230,668</b>	<b>249,536</b>	<b>290,905</b>	<b>7,822,228</b>

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(Numbers exclude Financial Results from Subsidiary Companies)

	North Slave Shared Hydro	Wha Ti	Gameti	Lusel K'e	South Slave Shared Hydro	Fort Simpson	Fort Liard	Wrigley	Nahanni Butte	Jean Marie River	Inuvik	Norman Wells
<b>Revenues</b>												
Sale of power	24,144,530	1,332,302	871,815	967,980	4,892,941	3,017,808	1,162,087	603,026	447,060	257,825	11,658,814	2,954,112
Other income	100,755	11,473	5,923	16,332	71,287	47,617	21,314	4,577	1,732	1,773	142,532	66,410
<b>Total Revenue</b>	<b>24,245,285</b>	<b>1,343,775</b>	<b>877,739</b>	<b>984,313</b>	<b>4,964,227</b>	<b>3,065,426</b>	<b>1,183,401</b>	<b>607,602</b>	<b>448,791</b>	<b>259,598</b>	<b>11,801,346</b>	<b>3,020,522</b>
<b>Expenses</b>												
Fuel & Lubricants	2,151,014	375,576	203,160	263,941	213,775	1,259,276	463,266	133,671	91,321	59,595	3,965,822	1,895,924
Salaries & Wages	3,632,992	156,070	161,863	182,721	1,484,479	755,025	159,354	146,270	117,526	125,644	2,294,068	75,051
Supplies & Services	2,281,618	110,972	100,017	88,741	1,084,954	526,909	123,739	45,281	36,056	40,054	1,497,899	141,365
Amortization	3,669,045	108,155	59,016	50,509	536,723	224,178	101,671	60,678	44,148	18,165	890,130	108,615
Travel & Accommodation	325,139	25,043	22,862	19,964	141,982	107,470	13,315	7,350	10,219	5,060	157,314	54,895
Amortization of Deferred Charges	34,581	-	-	-	48,877	-	-	-	-	-	-	-
Admin/Head Office Costs	2,958,393	233,112	240,501	195,699	1,037,672	502,687	223,161	164,315	119,715	111,212	1,595,722	230,139
<b>Total Expense</b>	<b>15,052,782</b>	<b>1,008,929</b>	<b>787,418</b>	<b>801,575</b>	<b>4,548,461</b>	<b>3,375,545</b>	<b>1,084,506</b>	<b>557,565</b>	<b>418,986</b>	<b>359,729</b>	<b>10,400,955</b>	<b>2,505,989</b>
<b>Earnings from Operations</b>	<b>9,192,503</b>	<b>334,846</b>	<b>90,321</b>	<b>182,737</b>	<b>415,767</b>	<b>( 310,119 )</b>	<b>98,896</b>	<b>50,037</b>	<b>29,805</b>	<b>( 100,131 )</b>	<b>1,400,391</b>	<b>514,534</b>
Interest Income	96,737	1,601	1,393	1,055	13,988	3,721	1,286	969	689	415	17,513	1,465
<b>Earnings before Interest Expense</b>	<b>9,289,240</b>	<b>336,447</b>	<b>91,714</b>	<b>183,793</b>	<b>429,754</b>	<b>( 306,398 )</b>	<b>100,182</b>	<b>51,006</b>	<b>30,494</b>	<b>( 99,715 )</b>	<b>1,417,904</b>	<b>515,998</b>
Interest Expense	5,047,624	83,540	72,697	55,071	729,857	194,159	67,112	50,570	35,952	21,679	913,804	76,427
<b>Earning after Interest Expense</b>	<b>4,241,616</b>	<b>252,906</b>	<b>19,017</b>	<b>128,722</b>	<b>( 300,103 )</b>	<b>( 500,557 )</b>	<b>33,069</b>	<b>436</b>	<b>( 5,458 )</b>	<b>( 121,394 )</b>	<b>504,100</b>	<b>439,572</b>

	Tuktoyaktuk	Fort McPherson	Aklavik	Deline	Fort Good Hope	Paulatuk	Sachs Harbour	Tsiigehtchic	Colville Lake	Ulukhaktok	Tulita	Corporate Total
<b>Revenues</b>												
Sale of power	2,578,086	1,878,839	1,824,259	1,582,831	1,809,964	1,270,124	838,169	785,572	766,255	1,491,936	1,732,659	68,868,997
Other income	85,610	1,259,103	17,309	6,925	12,356	3,429	2,166	19,011	5,795	6,390	6,597	1,916,415
<b>Total Revenue</b>	<b>2,663,696</b>	<b>3,137,942</b>	<b>1,841,569</b>	<b>1,589,756</b>	<b>1,822,320</b>	<b>1,273,553</b>	<b>840,335</b>	<b>804,583</b>	<b>772,050</b>	<b>1,498,326</b>	<b>1,739,256</b>	<b>70,785,412</b>
<b>Expenses</b>												
Fuel & Lubricants	837,704	734,491	877,100	506,000	615,276	385,522	230,780	186,771	99,501	518,333	580,785	16,648,603
Salaries & Wages	80,201	138,633	53,558	137,376	129,618	23,040	117,417	105,916	110,976	142,890	136,344	10,467,033
Supplies & Services	183,527	1,420,115	177,242	79,262	87,658	140,335	74,211	47,445	38,696	118,860	85,982	8,530,939
Amortization	229,310	140,157	63,583	144,124	153,643	133,138	95,293	38,791	33,106	108,236	154,715	7,165,131
Travel & Accommodation	49,513	8,872	29,933	19,971	21,289	18,240	18,656	8,106	20,020	69,236	14,953	1,169,401
Amortization of Deferred Charges	-	-	-	-	-	-	-	-	-	-	-	83,458
Admin/Head Office Costs	259,344	260,129	238,038	213,399	204,486	166,933	153,015	150,103	148,553	195,811	195,907	9,798,045
<b>Total Expense</b>	<b>1,639,599</b>	<b>2,702,397</b>	<b>1,439,454</b>	<b>1,100,133</b>	<b>1,211,970</b>	<b>867,208</b>	<b>689,372</b>	<b>537,132</b>	<b>450,853</b>	<b>1,153,367</b>	<b>1,168,686</b>	<b>53,862,609</b>
<b>Earnings from Operations</b>	<b>1,024,097</b>	<b>435,546</b>	<b>402,115</b>	<b>489,624</b>	<b>610,350</b>	<b>406,345</b>	<b>150,963</b>	<b>267,451</b>	<b>321,198</b>	<b>344,959</b>	<b>570,569</b>	<b>16,922,803</b>
Interest Income	4,471	4,573	2,655	2,290	2,061	2,709	1,292	986	813	859	3,114	166,654
<b>Earnings before Interest Expense</b>	<b>1,028,568</b>	<b>440,118</b>	<b>404,770</b>	<b>491,913</b>	<b>612,411</b>	<b>409,054</b>	<b>152,256</b>	<b>268,437</b>	<b>322,010</b>	<b>345,818</b>	<b>573,683</b>	<b>17,089,457</b>
Interest Expense	233,273	238,598	138,534	119,467	107,527	141,368	67,440	51,433	42,396	44,796	162,463	8,695,788
<b>Earning after Interest Expense</b>	<b>795,295</b>	<b>201,521</b>	<b>266,236</b>	<b>372,446</b>	<b>504,884</b>	<b>267,686</b>	<b>84,816</b>	<b>217,004</b>	<b>279,614</b>	<b>301,022</b>	<b>411,220</b>	<b>8,393,669</b>

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	North Slave Shared Hydro	Wha Ti	Gameti	Lusel K'e	South Slave Shared Hydro	Fort Simpson	Fort Liard	Wrigley	Nahanni Butte	Jean Marie River	Inuvik	Norman Wells
<b>Revenues</b>												
Sale of power	29,045,229	1,238,065	1,049,458	1,021,814	6,730,002	4,542,035	1,569,665	862,179	699,562	491,821	13,544,101	2,596,383
Other income	106,383	6,533	7,101	7,466	81,375	48,547	18,588	4,577	1,732	2,947	111,190	19,963
<b>Total Revenue</b>	<b>29,151,612</b>	<b>1,244,598</b>	<b>1,056,559</b>	<b>1,029,280</b>	<b>6,811,377</b>	<b>4,590,583</b>	<b>1,588,253</b>	<b>866,755</b>	<b>701,294</b>	<b>494,768</b>	<b>13,655,291</b>	<b>2,616,346</b>
<b>Expenses</b>												
Fuel & Lubricants	716,849	505,793	295,163	496,999	353,235	1,951,135	707,374	204,086	152,984	100,315	5,147,875	2,625,070
Salaries & Wages	3,757,244	178,895	163,796	212,858	1,541,059	996,696	223,089	161,940	140,777	114,866	2,500,240	56,163
Supplies & Services	3,238,227	50,538	57,159	91,536	1,014,385	547,589	70,870	43,718	25,283	22,874	1,403,235	126,089
Amortization	4,471,782	122,295	82,523	53,940	825,162	250,639	98,428	77,733	45,262	19,927	1,211,546	137,247
Travel & Accommodation	273,258	24,239	20,331	32,877	129,376	131,839	14,823	7,137	13,225	7,535	180,509	43,873
Amortization of Deferred Charges	1,054,639	37,412	21,585	22,228	280,676	114,288	78,331	16,539	25,574	10,482	425,875	22,704
Admin/Head Office Costs	3,063,413	241,387	249,038	202,647	1,074,508	520,532	231,063	170,148	123,965	115,160	1,652,369	238,309
<b>Total Expense</b>	<b>16,575,413</b>	<b>1,160,560</b>	<b>889,594</b>	<b>1,113,084</b>	<b>5,218,401</b>	<b>4,512,719</b>	<b>1,423,998</b>	<b>681,301</b>	<b>527,070</b>	<b>391,160</b>	<b>12,521,650</b>	<b>3,249,455</b>
<b>Earnings from Operations</b>	<b>12,576,200</b>	<b>84,038</b>	<b>166,965</b>	<b>( 83,804 )</b>	<b>1,592,976</b>	<b>77,864</b>	<b>164,255</b>	<b>185,455</b>	<b>174,224</b>	<b>103,608</b>	<b>1,133,641</b>	<b>( 633,109 )</b>
Interest Income	122,275	2,024	1,761	1,334	17,680	4,703	1,626	1,225	871	525	22,136.17	1,851.38
<b>Earnings before Interest Expense</b>	<b>12,698,474</b>	<b>86,061</b>	<b>168,726</b>	<b>( 82,470 )</b>	<b>1,610,656</b>	<b>82,567</b>	<b>165,881</b>	<b>186,680</b>	<b>175,095</b>	<b>104,133</b>	<b>1,155,777.15</b>	<b>( 631,257.46 )</b>
Interest Expense	6,135,250	101,541	88,361	66,937	887,121	235,995	81,573	61,467	43,699	26,350	1,110,703.56	92,894.52
<b>Earning after Interest Expense</b>	<b>6,563,225</b>	<b>( 15,480 )</b>	<b>80,365</b>	<b>( 149,407 )</b>	<b>723,535</b>	<b>( 153,428 )</b>	<b>84,308</b>	<b>125,213</b>	<b>131,396</b>	<b>77,783</b>	<b>45,074</b>	<b>( 724,152 )</b>
	Tuktoyaktuk	Fort McPherson	Aklavik	Deline	Fort Good Hope	Paulatuk	Sachs Harbour	Tsiigehtchic	Colville Lake	Ulukhaktok	Tulita	Corporate Total
<b>Revenues</b>												
Sale of power	2,310,148	2,103,461	1,273,433	1,632,985	1,754,568	1,357,307	961,168	676,685	767,048	1,228,416	1,893,464	79,349,000
Other income	122,315	29,263	8,576	6,925	20,737	3,587	2,957	6,979	1,995	6,390	9,040	635,164
<b>Total Revenue</b>	<b>2,432,463</b>	<b>2,132,724</b>	<b>1,282,009</b>	<b>1,639,911</b>	<b>1,775,305</b>	<b>1,360,894</b>	<b>964,125</b>	<b>683,665</b>	<b>769,043</b>	<b>1,234,806</b>	<b>1,902,504</b>	<b>79,984,164</b>
<b>Expenses</b>												
Fuel & Lubricants	1,278,254	1,008,093	929,750	675,049	842,951	465,157	288,980	228,004	110,208	637,797	574,409	20,295,531
Salaries & Wages	158,171	177,186	110,342	132,482	133,968	17,848	145,477	101,255	162,155	137,178	171,656	11,495,340
Supplies & Services	115,971	100,547	110,244	83,444	81,209	127,668	80,063	33,150	58,087	53,752	58,790	7,594,429
Amortization	312,599	144,542	55,757	174,733	169,640	156,996	107,297	48,348	37,801	110,038	175,446	8,889,680
Travel & Accommodation	46,958	10,047	34,349	22,311	13,066	42,170	53,126	7,069	59,827	49,466	44,499	1,261,910
Amortization of Deferred Charges	67,673	51,111	50,375	44,365	64,296	31,746	31,838	16,286	10,322	38,170	38,285	2,554,799
Admin/Head Office Costs	268,550	269,363	246,488	220,975	211,745	172,858	158,447	155,431	153,826	202,762	202,861	10,145,865
<b>Total Expense</b>	<b>2,248,174</b>	<b>1,760,888</b>	<b>1,537,306</b>	<b>1,353,359</b>	<b>1,516,875</b>	<b>1,014,443</b>	<b>865,228</b>	<b>589,543</b>	<b>592,226</b>	<b>1,229,163</b>	<b>1,265,947</b>	<b>62,237,554</b>
<b>Earnings from Operations</b>	<b>184,289</b>	<b>371,835</b>	<b>( 255,297 )</b>	<b>286,552</b>	<b>258,430</b>	<b>346,451</b>	<b>98,897</b>	<b>94,122</b>	<b>176,817</b>	<b>5,643</b>	<b>636,557</b>	<b>17,746,610</b>
Interest Income	5,651	5,780	3,356	2,894	2,605	3,425	1,634	1,246	1,027	1,085	3,936	210,649
<b>Earnings before Interest Expense</b>	<b>189,939</b>	<b>377,615</b>	<b>( 251,941 )</b>	<b>289,446</b>	<b>261,035</b>	<b>349,876</b>	<b>100,531</b>	<b>95,368</b>	<b>177,844</b>	<b>6,728</b>	<b>640,492</b>	<b>17,957,258</b>
Interest Expense	283,536	290,009	168,384	145,209	130,696	171,829	81,971	62,516	51,532	54,449	197,470	10,569,494
<b>Earning after Interest Expense</b>	<b>( 93,597 )</b>	<b>87,606</b>	<b>( 420,325 )</b>	<b>144,237</b>	<b>130,339</b>	<b>178,047</b>	<b>18,560</b>	<b>32,852</b>	<b>126,312</b>	<b>( 47,720 )</b>	<b>443,023</b>	<b>7,387,765</b>