

LEGISLATIVE ASSEMBLY OF THE  
NORTHWEST TERRITORIES  
10<sup>TH</sup> ASSEMBLY, 7<sup>TH</sup> SESSION

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## ROCKLAND INVESTMENTS LTD.

RANKIN INLET, N.W.T. XOC OGO - (819) 645-2589 OR 2867

March 11th, 1986

In an article that appeared on Friday February 28th, 1986 the Honourable Grodon Wray has made (what I feel) a gross mistatement regarding a building in Rankin Inlet.

He stated that the building is owned "mainly by Federal and Territorial government employees." Mr. Wray must know this isn't true as he has a shareholders list as have each member on the executive council of the Government of the Northwest Territories, since August.

Although a few government employees have elected to invest in the growth of their community, and most certainly are not in a position to influence Government decisions, involvement is very minimal.

As President of Rockland Investment Limited I would like to clarify that the Rockland Building is in fact owned by Rankin Inlet people and has Inuit involvement, although a few are now Government employees.

I do not believe that all the investors of Rockland Investments Limited should be penalized because of the biases of the Minister.

The shareholders are Northern, living and working in Rankin Inlet and are proud of their community.

Therefore I would like to have the record set straight and encourage Mr. Wray not to make these arbitrary statements.

Sincerely  
Rockland Investments

Phil Painchaud  
President

PP/yd