

LEGISLATIVE ASSEMBLY OF THE  
NORTHWEST TERRITORIES  
10<sup>TH</sup> ASSEMBLY, 9<sup>TH</sup> SESSION

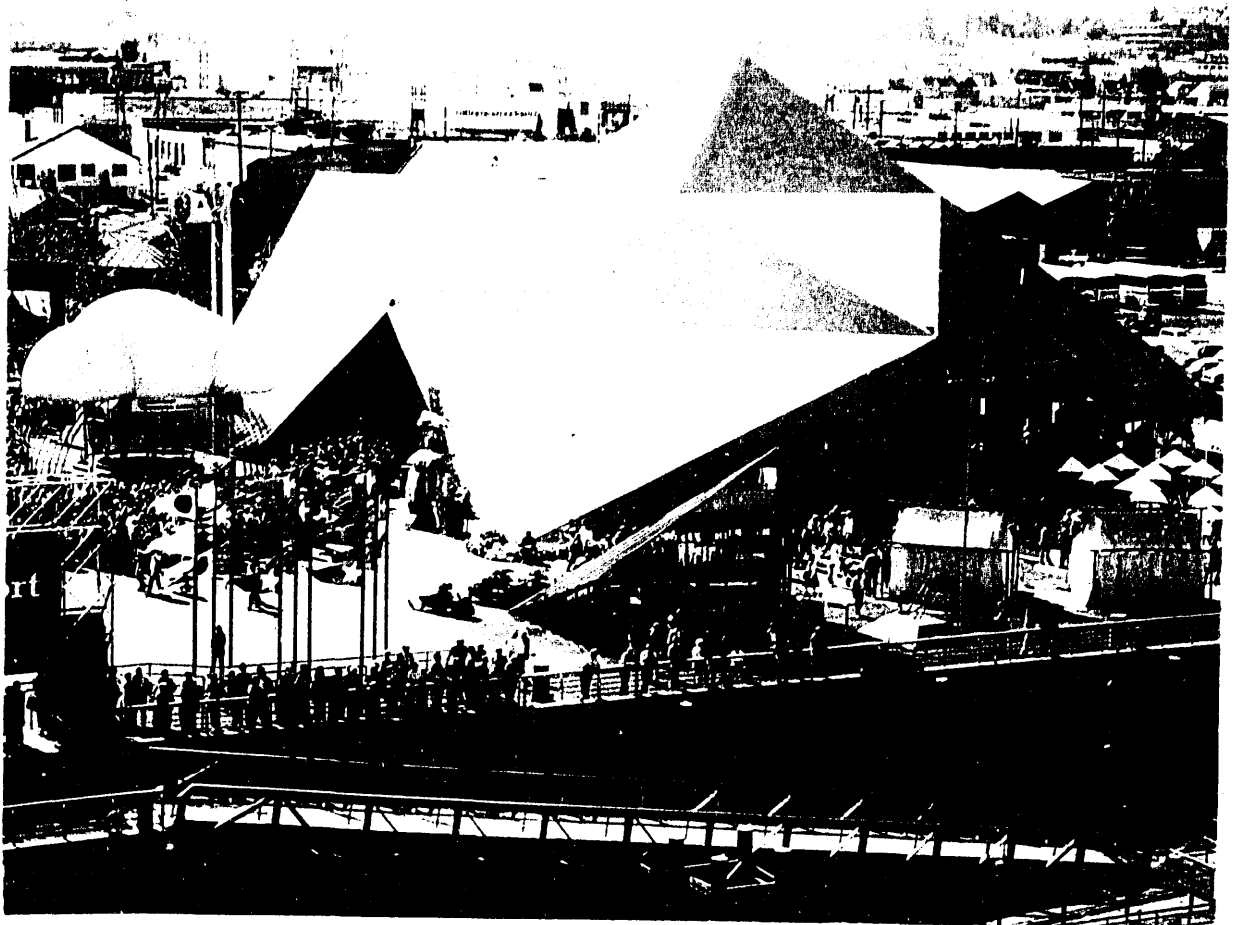
TABLED DOCUMENT NO. 3-87(1)

TABLED ON FEBRUARY 12, 1987

# Annual Report of Territorial Accounts

---

Fiscal Year  
1985-86



TABLED DOCUMENT NO.  
TABLED ON

3-87 (1)

FEB 12 1987

**Cover:**

The NWT pavilion at Expo '86 in Vancouver, rated the best Canadian pavilion at the world's fair and one of the top five of the 80 pavilions there. The New York Times forecast that among Canadian entries it would be the "surprise hit" of the exposition, and to many it was. More than 1.5 million people from around the world went through. The 12,000 managers of Canada's travel and tourism industry voted the pavilion the Canadian tourism event of the year in '86. Said Jim Pattison, chairman of Expo '86: "No other pavilion...did a better job than the NWT."



**TERRITORIAL ACCOUNTS**  
**OF THE**  
**NORTHWEST TERRITORIES**  
**FOR THE YEAR ENDED MARCH 31**  
**1986**

**HONOURABLE TOM BUTTERS**  
**Minister of Finance**



**MEMBERS  
LEGISLATIVE ASSEMBLY**

The undersigned has the honour to present the Territorial Accounts of the Northwest Territories in accordance with Section 23 of the Northwest Territories Act, R.S.C. 1970, c.N-22, and Section 45 of the Financial Administration Act for the fiscal year ended March 31, 1986.

**Tom Butters,  
Minister of Finance**

Department of Finance,  
Yellowknife, N.W.T.  
November 25, 1986.

## COMPTROLLER GENERAL'S REPORT

THE HONOURABLE TOM BUTTERS,  
MINISTER OF FINANCE.

It is my pleasure to present herewith the Annual Territorial Accounts of the Government of the Northwest Territories. The accounts include audited financial statements of the Government, detailed supporting schedules and supplementary financial statements.

The Government's financial position remains strong. As can be seen from the financial statements we continue to have an overall surplus as assets more than offset the liabilities of the Government. This position reflects the commitment of senior management to ongoing fiscal responsibility.

The Government's financial systems are continuously being enhanced and modified to meet the changing requirements of users. These systems include appropriate controls designed to safeguard the Government's assets and to produce accurate, reliable information.

It is the responsibility of the Office of the Comptroller General to ensure the accounting records and systems act as intended. In discharging this responsibility, the department's staff remain in constant contact with other Government departments and meet regularly with staff of the Auditor General of Canada.

Although the financial statements are subject to annual audit, it is the Government's responsibility, delegated to the Comptroller General, to ensure an appropriate environment of controls and systems is in place. The annual audit is designed to provide further assurance that, in all material respects, the financial statements are presented fairly.

As noted in the report the financial statements have received an unqualified auditor's opinion and represent a fair picture of the Government's financial status to the satisfaction of the auditor.

I would like to take this opportunity to acknowledge the cooperation and assistance received from the various departments in the preparation of the Territorial Accounts. I would also like to extend my thanks to the staff of the Comptrollership Division for their support and assistance in the preparation of the accounts.

Respectfully submitted,

J.F. Nelson,  
Comptroller General.

**ANNUAL FINANCIAL REPORT  
OF THE  
GOVERNMENT OF THE NORTHWEST TERRITORIES**

**Table of Contents**

	<b>Page</b>
<b>SECTION I: AUDITOR'S REPORT</b> .....	11
 <b>SECTION II: FINANCIAL STATEMENTS</b>	
Statement of Assets and Liabilities .....	14
Statement of Operations .....	15
Statement of Surplus .....	16
Statement of Changes in Financial Position .....	17
Notes to Financial Statements .....	18
Schedule A — Schedule of Revenues .....	28
Schedule B — Schedule of Operations and Maintenance Expenditures .....	30
Schedule C — Schedule of Capital Expenditures .....	30
 <b>SECTION III: SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS (unaudited)</b>	
Schedules of Revenues and Expenditures	
Schedule 1 — Schedule of Revenues by Department .....	32
Schedule 2 — Schedule of Expenditures by Activity .....	41
Schedule 3 — Schedule of Grants .....	48
Schedule 4 — Schedule of Contributions .....	50
Schedule 5 — Schedule of Special Warrants by Activity .....	53
Schedules of Long-term Receivables	
Schedule 6 — Schedule of Debenture Loans Receivable from Municipalities .....	57
Schedule 7 — Schedule of Debenture Loans Receivable from School Districts .....	65
Schedule 8 — Schedule of Other Long-term Receivables .....	66
Other Schedules	
Schedule 9 — Schedule of Write-offs .....	68
Schedule 10 — Schedule of Outstanding Travel Advances .....	71
Schedule 11 — Schedule of Disposition of 1984/85 Accrued Liabilities .....	73
Schedule 12 — Schedule of Projects Performed on Behalf of Canada and Others by Department .....	74
 <b>SECTION IV: SUPPLEMENTARY FINANCIAL STATEMENTS</b>	
Legislative Assembly Retiring Allowances Fund(audited) .....	77
Northwest Territories Liquor Commission (audited) .....	85
Workers' Compensation Board (audited) .....	93
Northwest Territories Housing Corporation (audited) .....	107
Public Trustee for the Northwest Territories (audited) .....	123
Business Loans and Guarantees Fund (unaudited) .....	131
Students Loan Fund (unaudited) .....	133
Petroleum Products Revolving Fund (unaudited) .....	135
Schedule of Other Revolving Fund Inventories (unaudited) .....	139



**SECTION I**  
**AUDITOR'S REPORT**

**AUDITOR'S REPORT****The Legislative Assembly of the Northwest Territories**

I have examined the statement of assets and liabilities of the Government of the Northwest Territories for the year ended March 31, 1986 and the statements of operations, surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Territories as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in note 1 to the financial statements applied, after giving retroactive effect to the change in the method of accounting for teachers' salaries as explained in note 2 to the financial statements, on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Territories, the financial statements are in agreement therewith and the transactions that have come under my notice have, in all significant respects, been within the statutory powers of the Territories.

Kenneth M. Dye, F.C.A.  
Auditor General of Canada

Ottawa, Canada  
August 22, 1986

**SECTION II**  
**FINANCIAL STATEMENTS**

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Statement of Assets and Liabilities**  
**as at March 31, 1986**

<u>ASSETS</u>			<u>LIABILITIES AND SURPLUS</u>		
	1986	1985 (Restated)		1986	1985 (Restated)
	(thousands of dollars)			(thousands of dollars)	
<b>Current</b>			<b>Current liabilities</b>		
Cash and short-term deposits	\$ 65,480	\$ 26,960	Accounts payable (note 11)	\$ 7,779	\$ 68,027
Accounts receivable (note 4)	45,176	43,029	Current portion of long-term liabilities	5,855	5,043
Prepaid expenditures	172	459			
Inventories (note 5)	24,163	22,835			
Due from Northwest Territories Housing Corporation (note 6)	1,340	3,192			
Current portion of loans receivable	<u>2,402</u>	<u>2,821</u>			
	138,733	99,296		<u>83,634</u>	<u>63,070</u>
Due from Canada (note 7)	2,440	--			
Loans receivable (note 8)	19,433	19,417	Long-term liabilities (note 12)	12,241	11,377
Business Loans and Guarantees Fund (note 9)	8,068	7,390	Business Loans and Guarantees Fund (note 9)	10,000	9,000
Students Loan Fund (note 10)	2,785	1,863	Students Loan Fund (note 10)	5,350	3,750
Fixed assets, at a nominal value of one dollar	—	—	Surplus	<u>60,234</u>	<u>40,769</u>
	<u>171,459</u>	<u>127,966</u>		171,459	127,966
Trust assets	<u>3,511</u>	<u>3,641</u>	Trust liabilities	<u>3,511</u>	<u>3,641</u>
	<u>\$174,970</u>	<u>\$131,607</u>		<u>\$174,970</u>	<u>\$131,607</u>

Approved:

Tom Butters  
Minister of Finance

J. F. Nelson  
Comptroller General

Eric Nielsen  
Deputy Minister of Finance

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Statement of Operations**  
**for the year ended March 31, 1986**

	1986	1985 (Restated)	
	Main Estimates (note 13)	Actual	
	Actual		
	(thousands of dollars)		
Revenues (schedule A)	\$ 614,529	\$ 633,931	\$ 542,488
Expenditures			
— Operations and maintenance (schedule B)	485,953	493,385	439,822
— Capital (schedule C)	112,222	118,501	96,411
	598,175	611,886	536,233
Excess of revenues over expenditures	16,354	22,065	6,255
Projects for Canada and others			
Expenditures	30,335	26,961	23,633
Recoveries	30,335	26,961	23,633
	—	—	—
Excess of revenues over expenditures before extraordinary item	16,354	22,065	6,255
Extraordinary item			
Provision for employee leave and termination benefits	—	—	(15,778)
Excess of revenues over expenditures (expenditures over revenues)	\$ 16,354	\$ 22,065	\$ (9,523)

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Statement of Surplus**  
**for the year ended March 31, 1986**

	1986	1985 (Restated)
	(thousands of dollars)	
Balance at beginning of the year		
As previously reported	\$ 41,338	\$ 53,358
Adjustment of previous years' teachers' salaries (note 2)	(3,580)	(3,132)
Adjustment of previous years' lease revenues (note 3)	<u>3,013</u>	<u>2,506</u>
 As restated	 40,769	 52,792
Excess of revenues over expenditures (expenditures over revenues) for the year	22,065	(9,523)
Transfers to:		
Business Loans and Guarantees Fund (note 9)	(1,000)	(1,000)
Students Loan Fund (note 10)	<u>(1,600)</u>	<u>(1,500)</u>
 Balance at end of the year	 <u>\$ 60,234</u>	 <u>\$ 40,769</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Statement of Changes in Financial Position**  
**for the year ended March 31, 1986**

	<u>1986</u>	<u>1985</u> (Restated)
	(thousands of dollars)	
<b>Funds provided by</b>		
<b>Operations</b>		
Excess of revenues over expenditures before extraordinary item	\$ 22,065	\$ 6,255
Items not requiring funds	<u>1,975</u>	<u>2,905</u>
Bad debts and loan remissions		
<b>Funds from operations</b>	<b>24,040</b>	<b>9,160</b>
<b>Extraordinary item</b>		
Employee leave and termination benefits	<u>—</u>	<u>15,778</u>
	24,040	(6,618)
Decrease in accounts receivable	—	7,609
Decrease in prepaid expenditures	287	—
Decrease in amounts due from Northwest Territories Housing Corporation	1,852	3,303
Payments received on loans	4,811	5,225
Decrease in cash allocated to loan funds	349	—
Increase in grant refundable to Canada	—	4,502
Increase in current liabilities	17,938	10,232
Increase in long-term liabilities	<u>1,506</u>	<u>10,735</u>
	<u>50,783</u>	<u>34,988</u>
<b>Funds used for</b>		
Increase in accounts receivable	2,717	—
Increase in prepaid expenditures	—	427
Increase in inventories	1,328	1,824
Loans advanced	7,762	6,449
Increase in cash restricted for loans	—	1,377
Repayment of long-term debt	—	14,399
Decrease in grant refundable to Canada	<u>456</u>	<u>—</u>
	<u>12,263</u>	<u>24,476</u>
Increase in cash and short-term deposits	38,520	10,512
Cash and short-term deposits at beginning of the year	<u>26,960</u>	<u>16,448</u>
<b>Cash and short-term deposits at end of the year</b>	<b><u>\$ 65,480</u></b>	<b><u>\$ 26,960</u></b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1986**

**1. Accounting policies**

**Financial statements**

These financial statements have been prepared in accordance with Section 23 of the Northwest Territories Act, R.S.C. 1970, c. N-22, and Section 45 of the Financial Administration Act (N.W.T.) and include the assets, liabilities and net income of the Northwest Territories Liquor Commission and other revolving funds.

The financial statements of the Workers' Compensation Board (N.W.T.), the Legislative Assembly Retiring Allowances Fund (N.W.T.) and the Northwest Territories Housing Corporation have not been consolidated and are reported on separately.

The Workers' Compensation Board (N.W.T.) performs a specific role for which the assets are restricted. Further, increases in equity of the WCB are not likely to accrue to the Government; rather, such increases are retained by the WCB to provide stability to the WCB ratings structure.

The equity of the Legislative Assembly Retiring Allowances Fund (N.W.T.) does not accrue to the Government. The income of the Fund, arising from the Government's and voluntary contributions of members, is retained by the Fund to meet future obligations of the Fund. The cost of operations of the Fund is reflected in the financial statements to the extent of the Government's contributions.

The cost of operations of the Northwest Territories Housing Corporation is currently reflected in these financial statements to the extent of the Government's contributions to the Corporation. Supplementary consolidated information is presented in note 15.

**Prepaid expenditures**

Prepaid expenditures consist of the unexpended portion of advances made under contractual agreements for work to be performed by third parties on behalf of the Government and which are incomplete at the end of the year.

**Inventories**

Inventories for resale consist of bulk fuel products, liquor, arts and craft products and are valued at the lower of cost or net realizable value.

Inventories of materials and supplies are valued at the lower of cost or replacement cost.

**Fixed assets**

Fixed assets, consisting of roads, bridges, ferries, buildings, leasehold improvements, land and land improvements, equipment and vehicles, are charged to expenditures at the time of acquisition or construction. Fixed assets are recorded at a nominal value of one dollar.

**Trust accounts**

Trust accounts represent funds held under the administration of the Public Trustee, the Supreme and Territorial Courts, and correctional institutions, and comprise cash and term deposits, investments at cost, real estate at assessed value for tax purposes, and sundry assets recorded at a nominal value of one dollar. Transactions are recorded on a cash basis.

**Grant from Canada**

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income tax collections, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses contained in the agreement.



**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1986**

**Income taxes**

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenues of the fiscal year in which they are received, together with known adjustments arising in that fiscal year.

**Transfer payments**

Established Programs Financing contributions are received from Canada in accordance with Federal-Provincial fiscal arrangements and the Established Programs Financing Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

**Other revenues**

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which a calendar year ends. Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

**Projects for Canada and others**

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Any unexpended balances of the advances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

**Operations, maintenance and capital expenditures**

Operations, maintenance and capital expenditures are recorded on an accrual basis.

**Pensions**

Contributions are made by the Government and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Government and are recognized in the accounts on a current basis. The Government also makes contributions for members of the Legislative Assembly to the Legislative Assembly Retiring Allowances Fund which are recognized on a current basis.

**2. Change in accounting policy**

During the year, the Government adopted the accrual basis of accounting for teachers' salaries which are earned over a ten month period but paid over twelve months. Retroactive application of this accounting policy has increased expenditures by \$511,000 (1985 - \$448,000) and liabilities by \$4,091,000 (1985 - \$3,580,000).

**3. Previous years' lease revenues**

The Government subleases office space in Frobisher Bay to the Federal Government. As part of the lease agreement escalations are chargeable to Canada. The escalations for the years 1978 to 1985 were not invoiced or accrued in these years. Retroactive correction has increased revenues by \$477,000 (1985 - \$447,000) and receivables by \$1,099,000 (1985 - \$623,000).

**4. Accounts receivable**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Due from Canada under cost-sharing agreements and projects on behalf of Canada	<u>\$ 25,565</u>	<u>\$ 25,116</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1986**

<b>Revolving funds</b>		
Petroleum products, net of allowance for doubtful accounts of \$1,862,000 (1985 - \$2,250,000)	\$ 6,955	\$ 7,866
Other revolving funds	<u>381</u>	<u>397</u>
	7,336	8,263
Due from Workers' Compensation Board	1,089	650
Accrued interest	3,764	2,031
Other, net of allowance for doubtful accounts of \$2,077,000 (1985 - \$1,602,000)	<u>7,422</u>	<u>6,969</u>
	<u>19,611</u>	<u>17,913</u>
	<u>\$ 45,176</u>	<u>\$ 43,029</u>

During the year, uncollectable accounts of \$484,000 (1985 - \$55,000) were written off with proper authority.

**5. Inventories**

	1986	1985
	(thousands of dollars)	
Petroleum products	\$ 19,815	\$ 17,963
Liquor	3,653	3,594
Other	695	1,278
	<u>\$ 24,163</u>	<u>\$ 22,835</u>

**6. Due from Northwest Territories Housing Corporation**

(a)	1986	1985
	(thousands of dollars)	
Working capital advance	\$ 3,189	\$ —
Other receivables (payables)	<u>(2,427)</u>	<u>982</u>
	762	982
Advance arising from project cost overruns	<u>578</u>	<u>2,210</u>
	<u>\$ 1,340</u>	<u>\$ 3,192</u>

The \$578,000 in project cost overruns represents the balance of a \$6,000,000 advance made by the Government to the Housing Corporation in March 1984 to finance operations and capital projects pending Canada Mortgage and Housing Corporation cost sharing.

- (b) Under Section 19 of the Northwest Territories Housing Corporation Act, the Government makes contributions and grants, from funds appropriated, to meet the operating, maintenance and capital costs of the Corporation. A financial agreement between the Government and the Corporation details the funding provided by the Government and the accounting for funds.

As at March 31, 1986 the Government had contributed \$1,721,000 (1985 - \$778,000) more than was required to meet the Corporation's operating costs. In addition, \$5,101,000 of capital contributions had not been spent by the Corporation and may be used to complete projects in progress at year end. Surplus operating and capital funds may be refunded, at the request of the Government, under terms of the financial agreement.

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1986**

**7. Due from (to) Canada**

The Government receives a grant from Canada pursuant to a formula funding agreement which expires in 1988. Under this agreement the grant received is subject to adjustments which increase or decrease the amount of the grant depending upon changes in Government revenue as defined in the agreement.

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Grant per agreement with Canada	\$447,390	\$389,827
Adjustments for:		
Income tax collections	(17,912)	(4,844)
EPF contributions	3,500	695
Operating revenues	2,441	(8,784)
Escalation	<u>5,037</u>	<u>—</u>
Per schedule of revenues	440,456	377,094
Received from Canada during the year	<u>440,000</u>	<u>381,596</u>
	456	(4,502)
Due from (to) Canada		
At beginning of the year	<u>(873)</u>	<u>3,629</u>
At end of the year	<u>\$ (417)</u>	<u>\$ (873)</u>
The amounts are shown as follows:		
Accounts payable (note 11)	\$ (2,857)	\$ (231)
Long-term liabilities (note 12)	—	(642)
Non-current assets	<u>2,440</u>	<u>—</u>
	<u>\$ (417)</u>	<u>\$ (873)</u>

**8. Loans receivable**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Loans to municipalities and school districts, due in varying annual amounts to the year 2005, bearing interest at rates between 5 3/4% and 18 3/8%, net of allowance for doubtful accounts of \$405,000 (1985-nil)	\$ 19,731	\$ 19,270
Other loans, due in monthly or annual instalments to the year 1994, bearing interest at rates between 0% and 10%, net of allowance for doubtful accounts of \$1,464,000 (1985 - \$1,464,000)	<u>2,104</u>	<u>2,968</u>
	21,835	22,238
Less current portion	<u>2,402</u>	<u>2,821</u>
	<u>\$ 19,433</u>	<u>\$ 19,417</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1988**

**9. Business Loans and Guarantees Fund**

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of \$10,000,000 for business loans and guarantees up to March 31, 1986 (1985 - \$9,000,000). Legislation passed after this date authorizes increases to the Fund of \$3,500,000 and \$2,500,000 in 1986/87 and 1987/88 respectively, to a maximum of \$16,000,000 by March 31, 1988. Interest earnings are credited to general revenues (interest income) and provisions for doubtful loans are charged to expenditures (Economic Development and Tourism). The loan fund comprises:

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Loans receivable	\$ 7,843	\$ 6,136
Less provision for doubtful accounts	<u>1,932</u>	<u>1,610</u>
	5,911	4,526
Cash committed in support of guarantees outstanding	75	88
Cash committed in support of Contract Security Pilot Project	259	—
Cash available for loans and guarantees	<u>1,823</u>	<u>2,776</u>
Total fund assets	8,068	7,390
Funds to be made available on write-offs of accounts	<u>1,932</u>	<u>1,610</u>
Loan fund balance	<u>\$ 10,000</u>	<u>\$ 9,000</u>

The loans are repayable in instalments to the year 2001 and bear interest at rates between 9% and 16%.

The Contract Security Pilot Project was introduced April 1, 1985, for a two-year period. The project provides contract security to contractors bidding on Northwest Territories Housing Corporation and Government building contracts who are unable to obtain construction contracts because they cannot meet bonding or security requirements. Contract securities become payable to the owner if there is a breach of contract by the contractor. Such contract securities, if paid, are subject to recovery by the Government from the contractor by the initiation of legal action based on securities held for the contract.

**10. Students Loan Fund**

The Students Loan Fund was established in 1983 and is operated under the authority of the Student Financial Assistance Act which established a ceiling of \$5,350,000 for the aggregate principal of student loans outstanding up to March 31, 1986 (1985 - \$3,750,000). The ceiling is to be increased next year to a maximum of \$7,150,000. Interest earnings are credited to general revenues (interest income) and provisions for doubtful loans or loan remissions are charged to expenditures (Education).

Interest begins on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate, as determined and published by the Bank of Canada. The Commissioner may grant remission of these loans, in whole or in part, where conditions of employment within the Northwest Territories are complied with, as stipulated in the regulations. The loan fund comprises:

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
for the year ended March 31, 1986

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Loans receivable	\$ 4,820	\$ 3,378
Less provisions for:		
Loan remissions	1,885	1,437
Doubtful accounts	<u>660</u>	<u>450</u>
	2,055	1,491
Cash available for new loans	<u>730</u>	<u>372</u>
Total fund assets	2,785	1,863
Funds to be made available on remissions of loans and write-offs of accounts	<u>2,565</u>	<u>1,887</u>
Loan fund balance	<u>\$ 5,350</u>	<u>\$ 3,760</u>

The loans are repayable in instalments to the year 1992 and bear interest at rates between 9% and 12%.

**11. Accounts payable**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Due to Canada		
Unapplied balance of advances	\$ 1,807	\$ 955
Current portion of grant refundable (note 7)	2,857	231
Adjustment to Established Programs Financing estimates	<u>1,925</u>	<u>—</u>
	6,389	1,186
Accounts payable	54,922	42,090
Other liabilities, payroll deductions, and contractors' holdbacks	<u>16,468</u>	<u>14,751</u>
	71,390	56,841
	<u>\$ 77,779</u>	<u>\$ 58,027</u>

**12. Long-term liabilities**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Allowance for employee leave and termination benefits	\$ 18,096	\$ 15,778
Portion included in current liabilities	<u>5,855</u>	<u>5,043</u>
	12,241	10,735
Grant refundable to Canada (note 7)	<u>—</u>	<u>642</u>
	<u>\$ 12,241</u>	<u>\$ 11,377</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1986**

**13. Main Estimates**

The Main Estimates comparative figures are from the Main Estimates tabled in the Legislative Assembly on February 6, 1985 and represent the Government's fiscal plan for the year. As a consequence, these figures do not reflect changes arising from the tabling of Supplementary Estimates for the year.

During the year responsibility for delivery of certain programs was re-allocated. Had these comparative figures been reclassified the Main Estimates column in the Schedules of Expenditures would be as follows:

	As Reported	Increase (Decrease)	As Restated
	(thousands of dollars)		
<b>Operations and maintenance</b>			
Executive	\$ 12,190	\$ (23)	\$ 12,167
Northwest Territories Housing Corporation	34,197	1,144	35,341
Culture and Communications (formerly Information)	3,381	2,980	6,361
Personnel	14,672	(49)	14,623
Justice (formerly Justice and Public Services)	27,839	(2,531)	25,308
Government Services	12,099	543	12,642
Public Works and Highways	92,850	(79)	92,571
Renewable Resources	12,779	(7)	12,772
Local Government	41,017	(1,045)	39,972
Health	68,267	60	68,327
Social Services	37,501	(60)	37,441
Education	94,350	307	94,657
<b>Capital</b>			
Northwest Territories Housing Corporation	20,054	(1,100)	18,954
Culture and Communications (formerly Information)	113	246	359
Justice (formerly Justice and Public Services)	412	(261)	151
Government Services	5,255	15	5,270
Education	18,024	(140)	17,884

**14. Legislative Assembly Retiring Allowances Fund**

During the year the Government made contributions of \$478,000 (1985 - \$385,000) to the Legislative Assembly Retiring Allowances Fund which is independently administered by an insurance company. The contributions are for past service and are intended to fund allowances and benefits earned by members of the Legislative Assembly from March 10, 1975, the date of the first fully elected Legislative Assembly. The Government is responsible for any actuarial deficiency in the Fund.

An actuarial valuation of the Fund as at April 1, 1986 indicated a surplus of \$276,000, based on the mean of the cost and market values of the Fund.

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
for the year ended March 31, 1986

**15. Northwest Territories Housing Corporation**

In accordance with the accounting policy stated in note 1, the assets, liabilities, revenues and expenditures of the Northwest Territories Housing Corporation are not consolidated with these financial statements. Consequently, only the transactions between the Government and the Corporation are recorded in the accounts of the Northwest Territories.

The following table summarizes Government assets, liabilities, revenues, and expenditures on the existing unconsolidated basis and compares these amounts to what they would be if the Corporation's financial statements were consolidated with these financial statements. The consolidated amounts reflect the elimination of all transactions between the two entities.

The consolidated information has been prepared on the basis that capital assets are expensed at the time of acquisition rather than reported as assets. This conforms to accounting policies used by the Government and accordingly, \$132,753,000 in capital assets of the Corporation have been included in the consolidated accumulated deficit.

	1986	
	Government as reported	Consolidated
	(thousands of dollars)	
Financial assets		
Current	\$ 138,733	\$ 158,856
Non-current	36,237	38,227
	174,970	197,083
Liabilities and funds		
Current	83,634	93,670
Non-current	31,102	130,078
	114,736	223,748
Surplus (deficit)	\$ 60,234	\$ (26,665)
Revenues	\$ 633,931	\$ 635,985
Expenditures	611,866	608,067
Excess of revenues over expenditures	22,065	27,918
Transfers to funds	(2,600)	(2,600)
	19,465	25,318
Surplus (deficit) beginning of the year	40,769	(51,983)
Surplus (deficit) end of the year	\$ 60,234	\$ (26,665)

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Notes to Financial Statements**  
**for the year ended March 31, 1986**

**16. Commitments**

The Government leases office space and staff accommodation under the terms of long-term lease agreements. Lease payments for which the Government is committed are as follows:

	(thousands of dollars)
1987	\$ 10,872
1988	10,334
1989	9,783
1990	8,560
1991	7,654
1992-1997	<u>22,572</u>
	<u>\$ 69,776</u>

In addition, the Government has committed funds for the construction of Stanton Yellowknife Hospital in the amount of \$37,287,000. Of this amount \$27,070,000 represents contractual obligations at March 31, 1986.

**17. Contingencies**

The Government is contingently liable for the following:

	(thousands of dollars)
Loans payable by the Northwest Territories Housing Corporation	\$ 98,830
Other, including pending and threatened litigation	<u>2,400</u>
	<u>\$101,230</u>

In addition, the Government funds certain Boards and Agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may have responsibility for any liabilities that these Boards and Agencies are unable to discharge.

**18. Northern Canada Power Commission**

On November 5, 1985, the Minister of Energy, Mines and Resources for the Northwest Territories agreed to a Memorandum of Understanding with the Minister of Indian Affairs and Northern Development for Canada, concerning the transfer of Northern Canada Power Commission operations in the Northwest Territories to the Government. The target date for finalization of the terms and conditions of the transfer is March 31, 1987.

**19. Comparative figures**

Certain comparative figures have been reclassified for 1985 to conform with financial statement presentation adopted for the current year.





**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues**  
**for the year ended March 31, 1988**

Schedule A

	1986	1985	
			(Restated)
	Main Estimates (note 13)	Actual	Actual
	(thousands of dollars)		
Grant from Canada (note 7)	\$ 440,000	\$ 440,456	\$377,094
<b>Taxation</b>			
Individual income	35,421	43,955	31,624
Corporate income	7,751	18,150	10,061
Fuel	12,238	11,001	10,614
Tobacco	4,267	4,426	3,477
Property	1,830	1,677	1,703
School	1,437	1,135	1,130
Insurance premiums	365	548	404
Grants in lieu - property	—	132	276
	63,309	81,024	59,289
<b>General revenues</b>			
Liquor Commission - net income	9,756	10,076	9,291
Interest income	9,130	9,290	9,685
Licences, fees and permits	3,726	4,207	3,346
Petroleum products - excess of revenues over expenditures	—	299	1,557
	22,612	23,872	23,879
<b>Transfer payments</b>			
Established Programs Financing			
Insured health services	11,197	8,815	10,852
Post-secondary education	4,729	3,601	4,673
Extended health care	2,147	2,157	1,930
	18,073	14,573	17,455
Hospital and medical care - Indians and Inuit	17,677	16,926	14,081
Canada Assistance Plan	10,700	11,900	10,349
Continuing education	3,352	4,629	4,859
Young Offenders Act	—	4,484	295
Health related services	2,290	2,061	2,164
Economic Development Agreement	2,638	2,037	1,258
Legal Aid Program	576	1,172	514
Baffin Regional Hospital	4,350	682	4,200
Other	1,077	2,048	1,663
	60,733	60,512	56,838

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues**  
**for the year ended March 31, 1986**

Schedule A  
continued

	1986	1985 (Restated)	
	Main Estimates (note 13)	Actual	Actual
		(thousands of dollars)	
<b>Other recoveries</b>			
Rentals	\$ 14,500	\$ 13,467	\$ 12,629
Medical	2,364	2,104	1,880
Sale of commercial goods	1,500	1,975	1,894
Utilities	817	828	843
Miscellaneous	1,794	3,901	3,159
	<u>20,975</u>	<u>22,275</u>	<u>20,405</u>
<b>Capital</b>			
Recoveries from Canada			
Trades Complex - Arctic College - Thebacha	1,704	1,704	—
Stanton Yellowknife Hospital construction	3,380	1,374	767
Other	260	825	1,263
Sale of land, houses and other assets	1,151	1,113	2,670
Other recoveries	405	776	283
	<u>6,900</u>	<u>5,792</u>	<u>4,983</u>
<b>Total</b>	<u>\$ 614,529</u>	<u>\$ 633,931</u>	<u>\$ 542,488</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Operations and Maintenance Expenditures**  
**for the year ended March 31, 1986**

Schedule B

	1986	Actual 1986			1985 (Restated)	
	Main Estimates (note 13)	Salaries and Wages	Grants and Contributions (thousands of dollars)	Other	Total Expenditures	Total Expenditures
Legislative Assembly	\$ 4,031	\$ 1,556	\$ —	\$ 2,331	\$ 3,887	\$ 3,706
Executive	12,190	8,166	888	2,693	11,747	10,820
Northwest Territories Housing Corporation	34,197	—	38,335	—	38,335	32,346
Financial Management Secretariat	1,093	882	—	206	1,088	1,062
Finance	9,492	4,520	—	2,302	6,822	8,179
Culture and Communications	3,381	3,818	889	1,330	6,015	3,132
Personnel	14,672	3,349	—	14,746	18,095	13,206
Justice	27,839	6,015	859	19,999	26,873	26,826
Government Services	12,099	6,285	—	7,004	13,289	10,966
Public Works and Highways	92,650	26,298	—	63,675	89,973	83,384
Renewable Resources	12,779	6,910	2,533	3,313	12,766	10,367
Local Government	41,017	6,658	29,598	4,343	40,599	36,666
Health	68,267	2,903	26,204	34,880	63,987	58,358
Social Services	37,501	16,852	3,098	20,826	40,776	33,431
Economic Development and Tourism	20,395	6,249	3,075	11,379	20,703	17,159
Education	94,350	64,253	16,957	17,210	98,420	90,142
<b>Total</b>	<b>\$ 485,953</b>	<b>\$ 164,712</b>	<b>\$ 122,416</b>	<b>\$ 206,237</b>	<b>\$ 493,366</b>	<b>\$ 439,822</b>

**Schedule of Capital Expenditures**  
**for the year ended March 31, 1986**

Schedule C

	1986	Actual 1986			1985 (Restated)	
	Main Estimates (note 13)	Buildings and Works	Acquisition of Equipment (thousands of dollars)	Grants and Contributions	Total Expenditures	Total Expenditures
Legislative Assembly	\$ 47	\$ 125	\$ —	\$ —	\$ 125	\$ 94
Executive	150	132	—	—	132	156
Northwest Territories Housing Corporation	20,054	—	—	19,071	19,071	14,703
Culture and Communications	113	40	285	54	379	339
Personnel	2,231	2,393	331	—	2,724	3,874
Justice	412	—	94	—	94	707
Government Services	5,255	3,453	3,992	—	7,445	6,004
Public Works and Highways	11,569	13,182	2,074	—	15,256	16,359
Renewable Resources	743	274	451	—	725	654
Local Government	32,207	26,052	1,121	9,631	36,804	26,937
Health	11,907	5,570	413	—	5,983	2,495
Social Services	5,357	5,184	486	271	5,941	5,899
Economic Development and Tourism	4,153	4,501	122	151	4,774	1,474
Education	18,024	15,980	1,898	1,170	19,048	16,716
<b>Total</b>	<b>\$ 112,222</b>	<b>\$ 76,886</b>	<b>\$ 11,267</b>	<b>\$ 30,348</b>	<b>\$ 118,501</b>	<b>\$ 96,411</b>

**SECTION III**  
**SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS**

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues by Department**  
**for the year ended March 31, 1988**

Schedule 1

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Legislative Assembly</u></b>			
Recoveries			
Sundry — prior year	\$ —	\$ 12,245	\$ 12,245
Total recoveries	<u>—</u>	<u>12,245</u>	<u>12,245</u>
<b>Total program</b>	<u>—</u>	<u>12,245</u>	<u>12,245</u>
<b><u>Executive</u></b>			
Revenues			
Highway Transportation filing fees	108,000	127,308	19,308
Total revenues	<u>108,000</u>	<u>127,308</u>	<u>19,308</u>
Recoveries			
NOGAP Administration Fee	—	114,718	114,718
Sundry	—	3,095	3,095
Sundry — prior year	—	266	266
Total recoveries	<u>—</u>	<u>118,079</u>	<u>118,079</u>
<b>Total program</b>	<u>108,000</u>	<u>245,387</u>	<u>137,387</u>
<b><u>Financial Management Secretariat</u></b>			
<b>Total program</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b><u>Finance</u></b>			
Revenues			
Fuel tax	12,238,000	11,001,903	(1,236,097)
Tobacco tax	4,267,000	4,425,738	158,738
Income tax — personal	35,421,000	43,955,076	8,534,076
— corporate	7,751,000	18,149,787	10,398,787
Investment interest	5,900,000	5,995,320	95,320
Debenture interest	1,832,000	2,171,130	339,130
Nanisivik interest	258,000	166,075	(91,925)
Other interest	20,000	40,073	20,073
<b>Total revenues</b>	<u>67,687,000</u>	<u>85,905,102</u>	<u>18,218,102</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues by Department**  
**for the year ended March 31, 1986**

Schedule 1  
Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Finance (continued)</u></b>			
Recoveries			
Nanisivik leases	\$ 305,000	\$ 438,939	\$ 133,939
Power subsidy administration fee	—	147,396	147,396
W.C.B. administration fees	35,000	45,299	10,299
Uninsured losses	13,000	21,082	8,082
Sundry	320,000	24,457	(295,543)
Sundry — prior year	—	64,727	64,727
<b>Total recoveries</b>	<u>673,000</u>	<u>741,899</u>	<u>68,899</u>
Grant from Canada	440,000,000	440,455,432	455,432
<b>Total program</b>	<u>508,360,000</u>	<u>527,102,433</u>	<u>18,742,433</u>
<b><u>Culture and Communications</u></b>			
Recoveries			
Sale of Government Publications	120,000	85,229	(34,771)
Library fees	—	730	730
Sundry	—	514	514
Sundry — prior year	—	172	172
<b>Total recoveries</b>	<u>120,000</u>	<u>86,645</u>	<u>(33,355)</u>
<b>Total program</b>	<u>120,000</u>	<u>86,645</u>	<u>(33,355)</u>
<b><u>Personnel</u></b>			
Recoveries			
Food Purchasing and Transportation Assistance	88,000	66,812	(21,188)
Sundry	—	54,530	54,530
Sundry — prior year	—	21,558	21,558
<b>Total recoveries</b>	<u>88,000</u>	<u>142,900</u>	<u>54,900</u>
<b>Total program</b>	<u>88,000</u>	<u>142,900</u>	<u>54,900</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Revenues by Department**  
for the year ended March 31, 1986

Schedule 1  
Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Justice</u></b>			
<b>Revenues</b>			
Companies, societies and co-op registration fees	\$ 166,000	\$ 201,578	\$ 35,578
Document registry fees	95,000	83,374	(1,626)
Securities fees	21,000	28,971	7,971
Public Trustee fees	17,000	48,571	31,571
Electrical permits	141,000	111,388	(29,614)
Boiler/pressure vessel registrations	37,000	38,094	1,094
Gas inspections	17,000	11,761	(5,239)
Miscellaneous inspections	9,000	645	(8,355)
Fines and court fees	220,000	254,476	34,476
Gun control permits	12,000	15,746	3,746
Liquor Licensing Board	630,000	704,772	74,772
Insurance taxes	385,000	548,431	163,431
Insurance licencing	82,000	93,517	11,517
Business licencing	80,000	72,809	(7,191)
Professional licencing	23,000	27,168	4,168
Vital statistics fees	22,000	24,980	2,980
Vendor, direct and seller and collection agent fees	5,000	4,767	(233)
Library fees	1,000	86	(914)
<b>Total revenues</b>	<u>1,943,000</u>	<u>2,281,132</u>	<u>338,132</u>
<b>Recoveries</b>			
Legal aid repayments	27,000	21,475	(5,525)
N.W.T. Housing Corporation lawyer's salary	57,000	57,388	388
Mine assessment fees	61,000	58,363	(2,637)
Sundry	—	1,350	1,350
Sundry — prior year	—	9,633	9,633
<b>Total recoveries</b>	<u>145,000</u>	<u>148,209</u>	<u>3,209</u>
<b>Transfer payments</b>			
Legal aid	576,000	1,172,000	596,000
Native court workers	236,000	245,121	9,121
Criminal injuries	37,000	4,312	(32,688)
Labour Canada agreement	66,000	68,000	2,000
Air charter and transcripts	160,000	201,453	41,453
Gun control	40,000	49,673	9,673
Emergency measures	—	19,216	19,216
Justice Information System	—	37,103	37,103
<b>Total transfer payments</b>	<u>1,115,000</u>	<u>1,796,878</u>	<u>681,878</u>
<b>Total program</b>	<u>3,203,000</u>	<u>4,226,219</u>	<u>1,023,219</u>



**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues by Department**  
for the year ended March 31, 1988

Schedule 1  
Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Government Services</u></b>			
Revenues			
Vehicle registrations	\$ 1,341,000	\$ 1,359,638	\$ 18,638
Drivers' licences	131,000	250,070	119,070
Permits and trip licences	157,000	203,373	46,373
Test fees and abstracts	45,000	67,214	22,214
Liquor Commission — net income	9,756,000	10,074,956	318,956
Petroleum Products — excess revenues over expenditures	—	298,892	298,892
Total revenues	<u>11,430,000</u>	<u>12,254,143</u>	<u>824,143</u>
Recoveries			
Sundry	—	16,956	16,956
Sundry — prior year	—	17,718	17,718
Total recoveries	<u>—</u>	<u>34,674</u>	<u>34,674</u>
Transfer payments			
Hay River flood	—	479,208	479,208
Emergency measures	—	123,595	123,595
Total transfer payments	<u>—</u>	<u>602,803</u>	<u>602,803</u>
Total program	<u>11,430,000</u>	<u>12,891,620</u>	<u>1,461,620</u>
<b><u>Public Works and Highways</u></b>			
Recoveries			
Staff housing rental	11,318,000	9,589,807	(1,728,193)
Rental to others — housing/offices	2,215,000	2,840,633	625,633
Steam heat recovery	643,000	647,709	4,709
Sale of power — Sanikiluaq	121,000	90,893	(30,107)
Engineering Services administration fee	214,000	104,719	(109,281)
Highway maintenance — Wood Buffalo National Park	161,000	148,571	(12,429)
Vehicle maintenance	35,000	70,551	35,551
Building maintenance	25,000	10,400	(14,600)
Parking fees	25,000	22,955	(2,045)
Recovery of tenant damages	20,000	19,181	(819)
Lease to purchase — employee accommodation	231,000	253,504	22,504
Bid deposits	—	12,060	12,060
Residual heat recovery	—	14,600	14,600
Laundry machines	12,000	11,015	(985)
Energy curriculum development	—	16,766	16,766
Recovery of miscellaneous utilities	—	27,714	27,714
Administration fees	—	13,173	13,173
Transient centre	—	500	500
Board and lodging	—	39,324	39,324
Sundry	—	5,941	5,941
Sundry — prior year	—	394,726	394,726
Total recoveries	<u>15,020,000</u>	<u>14,334,742</u>	<u>(685,258)</u>
Total program	<u>15,020,000</u>	<u>14,334,742</u>	<u>(685,258)</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues by Department**  
**for the year ended March 31, 1986**

Schedule 1  
Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Renewable Resources</u></b>			
<b>Revenues</b>			
Game licences and fees	\$ 250,000	\$ 290,860	\$ 40,860
<b>Total revenues</b>	<u>250,000</u>	<u>290,860</u>	<u>40,860</u>
<b>Recoveries</b>			
Refund of trappers' assistance	55,000	22,989	(32,011)
Sundry	—	1,934	1,934
Sundry — prior year	—	1,999	1,999
<b>Total recoveries</b>	<u>55,000</u>	<u>26,922</u>	<u>(28,078)</u>
<b>Transfer payments</b>			
Inuvialuit claim	—	161,469	161,469
Northern land use	—	261,526	261,526
DIAND Water Board salaries	52,000	23,192	(28,808)
<b>Total transfer payments</b>	<u>52,000</u>	<u>446,187</u>	<u>394,187</u>
<b>Total program</b>	<u>357,000</u>	<u>763,969</u>	<u>406,969</u>
<b><u>Local Government</u></b>			
<b>Revenues</b>			
School levies	1,437,000	1,134,842	(302,158)
Property taxes	1,830,000	1,677,520	(152,480)
Grants in lieu of property taxation	—	132,016	132,016
Quarry and timber fees	41,000	39,180	(1,820)
<b>Total revenues</b>	<u>3,308,000</u>	<u>2,983,558</u>	<u>(324,442)</u>
<b>Recoveries</b>			
Land leases	321,000	313,852	(7,148)
Equipment rental	—	2,000	2,000
Equipment rental (airports)	—	19,906	(65,094)
Water and sewer services	85,000	46,856	(6,144)
Facility user fees	53,000	46,856	(6,144)
Garbage and waste collection	—	3,139	3,139
Sundry	—	14,357	14,357
Sundry — prior year	—	1,430	1,430
<b>Total recoveries</b>	<u>459,000</u>	<u>406,887</u>	<u>(52,113)</u>
<b>Total program</b>	<u>3,767,000</u>	<u>3,390,445</u>	<u>(376,556)</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Revenues by Department**  
 for the year ended March 31, 1986

Schedule 1  
 Continued

	Main Estimates	Actual Revenues	Over(Under) Estimates
<b>Operations and maintenance</b>			
<b>Health</b>			
Recoveries			
Reciprocal billing — other provinces	\$ 463,000	\$ 464,504	\$ 1,504
Tungsten mine nursing clinic	33,000	15,728	(17,272)
Physician recruitment	1,493,000	1,193,482	(299,518)
Sundry	—	29,811	29,811
Sundry — prior year	—	692,031	692,031
<b>Total recoveries</b>	<b>1,989,000</b>	<b>2,396,556</b>	<b>406,556</b>
Transfer payments			
Insured health services	11,197,000	8,815,000	(2,382,000)
Extended health care	2,147,000	2,157,000	10,000
Grant — provision of hospital care			
— Indians and Inuit	14,758,000	14,304,851	(453,149)
Grant — provision of medical care			
— Indians and Inuit	2,919,000	2,820,744	(98,256)
Baffin Regional Hospital	4,350,000	682,639	(3,667,361)
Pharmacare	337,000	489,336	152,336
Medical services	848,000	686,281	(161,719)
Medical travel	408,000	716,870	308,870
Medical home — Winnipeg	274,000	259,956	(14,044)
Referral services contract	23,000	—	(23,000)
Medical boarding home — Montreal	—	244,917	244,917
Health promotion survey	—	19,363	19,363
<b>Total transfer payments</b>	<b>37,261,000</b>	<b>30,996,957</b>	<b>(6,264,043)</b>
<b>Total program</b>	<b>39,250,000</b>	<b>33,392,513</b>	<b>(5,857,487)</b>
<b>Social Services</b>			
Recoveries			
Board and lodging — transient centres	400,000	504,744	104,744
Board and lodging — corrections	20,000	29,399	9,399
Special allowances	148,000	114,814	(33,186)
Board and lodging — senior citizens	—	19,238	19,238
Sundry	—	2,649	2,649
Sundry — prior year	—	9,122	9,122
<b>Total recoveries</b>	<b>568,000</b>	<b>679,966</b>	<b>111,966</b>
Transfer payments			
Canada Assistance Plan	10,700,000	11,900,215	1,200,215
Community parole supervision	20,000	25,510	5,510
Federal parole	30,000	43,610	13,610
Canadian penitentiary services	400,000	205,376	(194,624)
Vocational rehabilitation of disabled persons	400,000	361,586	(38,414)
Young Offenders Act	—	4,185,846	4,185,846
International youth grant	—	60,000	60,000
Training home support	—	27,000	27,000
<b>Total transfer payments</b>	<b>11,550,000</b>	<b>16,809,143</b>	<b>5,259,143</b>
<b>Total program</b>	<b>12,118,000</b>	<b>17,489,109</b>	<b>5,371,109</b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues by Department**  
for the year ended March 31, 1986

Schedule 1  
Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Economic Development and Tourism</u></b>			
<b>Revenues</b>			
Business Loans and Guarantees Fund interest	\$ 1,100,000	\$ 901,577	\$ (198,423)
Campground, ordinance and permit fees	20,000	8,277	(11,723)
Lodge and outfitting fees	—	17,633	17,633
<b>Total revenues</b>	<u>1,120,000</u>	<u>927,487</u>	<u>(192,513)</u>
<b>Recoveries</b>			
Sale of commercial goods	1,500,000	1,975,056	475,056
Expo '86 — corporate donations	129,000	390,000	261,000
Expo '86 — restaurant sales	—	150	150
Expo '86 — sale of merchandise	—	1,082	1,082
Expo '86 — miscellaneous revenue	—	6,250	6,250
Expo '86 — accommodation	—	26,956	26,956
Refund of unused accountable advances — previous year	—	5,000	5,000
Sundry	—	8,848	8,848
Sundry — prior year	—	22,519	22,519
<b>Total recoveries</b>	<u>1,629,000</u>	<u>2,434,861</u>	<u>805,861</u>
<b>Transfer payments</b>			
General Development Agreement	—	(54,579)	(54,579)
Economic Development Agreement	2,638,000	2,036,894	(601,106)
Executive Interchange Agreement	36,000	—	(36,000)
Parks Planner	—	37,800	37,800
Federal Employment Related Initiative Grant	—	40,000	40,000
<b>Total transfer payments</b>	<u>2,674,000</u>	<u>2,080,115</u>	<u>(613,885)</u>
<b>Total program</b>	<u>6,423,000</u>	<u>5,422,463</u>	<u>(537)</u>
<b><u>Education</u></b>			
<b>Revenues</b>			
Interest — Students Loan Fund	20,000	17,413	(2,587)
Course and examination fees	55,000	41,766	(13,234)
<b>Total revenues</b>	<u>75,000</u>	<u>59,179</u>	<u>(15,821)</u>
<b>Recoveries</b>			
Thebacha College — board and lodging	221,000	211,346	(9,654)
Hostel receipts	8,000	11,131	3,131
Third party course fees	—	20,000	20,000
Teacher certification program	—	6,052	6,052
Salary recovery	—	2,900	2,900
Training services	—	29,326	29,326
Sundry	—	40	40
Sundry — prior year	—	68,572	68,572
<b>Total recoveries</b>	<u>229,000</u>	<u>349,367</u>	<u>120,367</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Revenues by Department**  
for the year ended March 31, 1986

Schedule 1  
Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Operations and maintenance</u></b>			
<b><u>Education (continued)</u></b>			
Transfer payments			
Continuing education	\$ 3,352,000	\$ 4,628,800	\$ 1,276,800
Post secondary education	<u>4,729,000</u>	<u>3,601,000</u>	<u>(1,128,000)</u>
Total transfer payments	8,081,000	8,229,800	148,800
<b>Total program</b>	<u><b>8,385,000</b></u>	<u><b>8,638,346</b></u>	<u><b>253,346</b></u>
<b>Total Operations and maintenance</b>	<u><b>607,629,000</b></u>	<u><b>628,139,036</b></u>	<u><b>20,510,036</b></u>
<b><u>Capital</u></b>			
<b><u>Finance</u></b>			
Nanisivik capital	—	234,406	234,406
<b>Total program</b>	<u>—</u>	<u>234,406</u>	<u>234,406</u>
<b><u>Personnel</u></b>			
Sale of G.N.W.T. houses	800,000	417,702	(382,298)
Sale of furniture	—	1,579	1,579
<b>Total program</b>	<u>800,000</u>	<u>419,281</u>	<u>(380,719)</u>
<b><u>Justice</u></b>			
<b>Total program</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b><u>Government Services</u></b>			
Tank farm sales	—	239,110	239,110
Sale of surplus materials	25,000	164,384	139,384
Rotary Club auction	—	12,763	12,763
<b>Total program</b>	<u>25,000</u>	<u>416,257</u>	<u>391,257</u>
<b><u>Public Works and Highways</u></b>			
Federal sales tax rebate	216,000	586,379	370,379
Propane Conversion Program	44,000	—	(44,000)
Trade shop building	—	90,000	90,000
Sale of Hire North equipment	—	90,000	90,000
Holdbacks written off	—	272,458	272,458
<b>Total program</b>	<u>260,000</u>	<u>1,038,837</u>	<u>778,837</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Revenues by Department**  
 for the year ended March 31, 1986

Schedule 1  
 Continued

	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<b><u>Capital</u></b>			
<b><u>Local Government</u></b>			
Land sales	\$ 326,000	\$ 166,449	\$ (159,551)
Agreements for sale	—	110,773	110,773
Accountable advances — prior year	—	23,902	23,902
Water and sewer — Frobisher Bay	—	83,353	83,353
Fire hall — Fort Simpson	—	160,000	160,000
<b>Total program</b>	<u>326,000</u>	<u>644,477</u>	<u>218,477</u>
<b><u>Health</u></b>			
Stanton Yellowknife Hospital	3,380,000	1,374,071	(2,005,929)
<b>Total program</b>	<u>3,380,000</u>	<u>1,374,071</u>	<u>(2,005,929)</u>
<b><u>Social Services</u></b>			
Young Offenders Act	—	1,200	1,200
<b>Total program</b>	<u>—</u>	<u>1,200</u>	<u>1,200</u>
<b><u>Economic Development and Tourism</u></b>			
Expo '86	405,000	—	(405,000)
Sale of boats	—	58,824	58,824
Sale of fur	—	536	536
<b>Total program</b>	<u>405,000</u>	<u>69,360</u>	<u>(345,640)</u>
<b><u>Education</u></b>			
Trades complex addition	1,704,000	1,704,000	—
<b>Total program</b>	<u>1,704,000</u>	<u>1,704,000</u>	<u>—</u>
<b>Total Capital</b>	<u>6,900,000</u>	<u>5,791,889</u>	<u>(1,108,111)</u>
<b>Total Revenues</b>	<u>\$614,529,000</u>	<u>\$633,930,925</u>	<u>\$ 19,401,925</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
for the year ended March 31, 1988

Schedule 2

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over) Under Appropriation
<b>Operations and maintenance</b>						
<b>Legislative Assembly</b>						
Legislative Assembly	\$ 4,031,000	\$ 209,000	\$ —	\$ 4,240,000	\$ 3,887,438	\$ 352,562
<b>Total program</b>	<b>4,031,000</b>	<b>209,000</b>	<b>—</b>	<b>4,240,000</b>	<b>3,887,438</b>	<b>352,562</b>
<b>Executive</b>						
Commissioner's Office	320,000	—	(60,000)	260,000	247,078	12,922
Ministers' Offices	1,763,000	80,000	324,000	2,157,000	2,156,057	943
Executive Council Secretariat	2,702,000	(23,000)	(405,000)	2,274,000	2,267,888	6,112
Aboriginal Rights and Constitutional Development Secretariat	578,000	—	—	578,000	534,036	43,964
Audit Bureau	1,305,000	—	(100,000)	1,205,000	1,148,936	56,064
Regional Operations Secretariat	3,523,000	60,000	—	3,583,000	3,539,313	43,687
Energy, Mines and Resources Secretariat	1,194,000	—	—	1,194,000	955,506	238,494
Priorities and Planning Secretariat	366,000	—	—	366,000	358,624	7,376
Status of Women Secretariat	449,000	—	—	449,000	422,487	26,513
Office of Devolution	—	—	241,000	241,000	116,825	124,175
<b>Total program</b>	<b>12,190,000</b>	<b>117,000</b>	<b>—</b>	<b>12,307,000</b>	<b>11,746,750</b>	<b>560,250</b>
<b>Northwest Territories Housing Corporation</b>						
Northwest Territories Housing Corporation	34,197,000	4,138,100	—	38,335,100	38,335,100	—
<b>Total program</b>	<b>34,197,000</b>	<b>4,138,100</b>	<b>—</b>	<b>38,335,100</b>	<b>38,335,100</b>	<b>—</b>
<b>Financial Management Secretariat</b>						
Financial Management Secretariat	1,093,000	50,000	—	1,143,000	1,087,581	55,419
<b>Total program</b>	<b>1,093,000</b>	<b>50,000</b>	<b>—</b>	<b>1,143,000</b>	<b>1,087,581</b>	<b>55,419</b>
<b>Finance</b>						
Administration	1,933,000	—	—	1,933,000	1,683,469	249,531
Treasury	1,777,000	40,000	—	1,817,000	1,609,732	207,268
Comptrollership	3,805,000	—	—	3,805,000	3,400,311	404,689
Debt Financing	1,845,000	(1,845,000)	—	—	—	—
Fiscal Policy	132,000	—	—	132,000	128,213	3,787
<b>Total program</b>	<b>9,492,000</b>	<b>(1,805,000)</b>	<b>—</b>	<b>7,687,000</b>	<b>6,821,725</b>	<b>865,275</b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
for the year ended March 31, 1986

Schedule 2  
Continued

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over) Under Appropriation
<b>Operations and maintenance</b>						
<b>Culture and Communications</b>						
Directorate	\$ 581,000	\$ 58,000	\$ 45,000	\$ 684,000	\$ 683,604	\$ 396
Public Affairs	478,000	—	—	478,000	465,237	12,763
Publications	710,000	—	32,000	742,000	741,997	3
Language Bureau	1,612,000	—	—	1,612,000	1,479,740	132,260
Cultural Affairs	—	927,000	(77,000)	850,000	663,757	186,243
Library Services	—	712,000	—	712,000	709,625	2,375
Museums/Heritage	—	1,283,000	—	1,283,000	1,270,571	12,429
<b>Total program</b>	<b>3,381,000</b>	<b>2,980,000</b>	<b>—</b>	<b>6,361,000</b>	<b>6,014,531</b>	<b>346,469</b>
<b>Personnel</b>						
Directorate	2,393,000	(3,000)	98,000	2,488,000	2,480,567	7,433
Finance and Administration	349,000	—	(12,000)	337,000	336,738	262
Staff Relations	10,345,000	3,746,000	16,000	14,107,000	13,713,572	393,428
Personnel Services	1,467,000	82,000	(459,000)	1,090,000	1,089,781	219
Manpower Planning	118,000	—	(2,000)	116,000	115,832	168
Equal Employment Directorate	—	—	359,000	359,000	358,303	697
<b>Total program</b>	<b>14,672,000</b>	<b>3,825,000</b>	<b>—</b>	<b>18,497,000</b>	<b>18,094,793</b>	<b>402,207</b>
<b>Justice</b>						
Directorate	878,000	59,000	117,000	1,054,000	1,010,990	43,010
Court Services	3,829,000	63,000	133,000	4,025,000	4,021,554	3,446
Legal Aid Agreement	1,651,000	342,000	200,000	2,193,000	2,191,895	1,105
Legal Division	1,193,000	190,000	(115,000)	1,268,000	1,265,338	2,662
Police Services Agreement	15,421,000	580,000	(410,000)	15,591,000	15,568,876	22,124
Safety and Mining	2,032,000	(15,000)	139,000	2,156,000	2,024,150	131,850
Consumer Services	840,000	20,000	(64,000)	796,000	790,498	5,502
Museums/Heritage	1,283,000	(1,283,000)	—	—	—	—
Library Services	712,000	(712,000)	—	—	—	—
<b>Total program</b>	<b>27,839,000</b>	<b>(766,000)</b>	<b>—</b>	<b>27,083,000</b>	<b>26,873,301</b>	<b>209,699</b>
<b>Government Services</b>						
Directorate	636,000	854,967	(29,000)	1,461,967	1,457,522	4,445
Office Services	1,009,000	42,000	4,000	1,055,000	1,048,513	6,487
Systems and Computer Services	967,000	100,000	58,000	1,125,000	1,051,260	73,740
Supply Services	3,618,000	161,000	1,000	3,780,000	3,723,661	46,339
Communications	2,271,000	170,500	58,500	2,500,000	2,484,819	15,181
Freight	2,654,000	(74,000)	(164,500)	2,415,500	2,390,319	25,181
Motor Vehicles	944,000	134,000	72,000	1,150,000	1,123,325	26,675
<b>Total program</b>	<b>12,099,000</b>	<b>1,388,467</b>	<b>—</b>	<b>13,487,467</b>	<b>13,289,419</b>	<b>198,048</b>



**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
**for the year ended March 31, 1986**

Schedule 2  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Operations and maintenance</b>						
<b>Public Works and Highways</b>						
Directorate	\$ 4,439,000	\$ 186,800	\$ 337,000	\$ 4,932,800	\$ 4,900,219	\$ 32,581
Project Management	2,896,000	—	5,000	2,901,000	2,808,747	92,253
Accommodation Services	15,423,000	1,378,922	52,000	16,851,922	16,022,582	829,340
Buildings and Works	14,831,000	(91,000)	(339,000)	14,401,000	13,961,027	449,973
Vehicles and Equipment	3,882,000	(212,200)	(37,000)	3,632,800	3,480,312	172,488
Utilities	31,879,000	(376,000)	(743,000)	30,760,000	28,560,187	2,209,813
Highways/Design and Construction	942,000	595,000	90,000	1,627,000	1,628,399	801
Highways/Marine Operations	3,810,000	—	270,000	4,080,000	3,826,974	153,026
Highways/Maintenance Operations	14,548,000	—	365,000	14,913,000	14,726,372	186,628
<b>Total program</b>	<b>82,850,000</b>	<b>1,448,522</b>	<b>—</b>	<b>84,099,522</b>	<b>89,972,819</b>	<b>4,128,703</b>
<b>Renewable Resources</b>						
Directorate	698,000	130,000	(70,500)	757,500	756,387	1,113
Pollution Control	642,000	—	(69,000)	573,000	572,580	420
Science Institute	357,000	—	(44,000)	313,000	312,816	184
Environmental Protection and Assessment	1,232,000	—	(166,700)	1,065,300	868,876	196,424
Wildlife Management	2,214,000	(55,000)	119,700	2,278,700	2,278,651	49
Field Services	7,636,000	101,950	230,500	7,968,450	7,966,863	1,587
<b>Total program</b>	<b>12,779,000</b>	<b>176,950</b>	<b>—</b>	<b>12,956,950</b>	<b>12,756,173</b>	<b>199,777</b>
<b>Local Government</b>						
Directorate	31,568,000	645,252	(282,600)	31,930,652	31,930,606	46
Community Planning and Development	1,606,000	—	2,500	1,608,500	1,608,420	80
Lands	540,000	—	(62,200)	477,800	477,704	96
Municipal Affairs	3,476,000	32,000	509,100	4,017,100	4,016,767	333
Community Airports	591,000	—	(198,900)	392,100	392,084	16
Sport and Recreation	1,435,000	(167,000)	(142,100)	1,125,900	1,125,856	44
Cultural Affairs	927,000	(927,000)	—	—	—	—
Assessment	874,000	—	174,200	1,048,200	1,048,118	82
<b>Total program</b>	<b>41,017,000</b>	<b>(416,748)</b>	<b>—</b>	<b>40,600,252</b>	<b>40,599,555</b>	<b>697</b>
<b>Health</b>						
Administration	2,599,000	—	73,000	2,672,000	2,299,401	372,599
Supplementary Health Programs	1,379,000	60,000	(60,000)	1,379,000	1,116,448	262,552
Northwest Territories Share of Health Care	3,279,000	—	(116,000)	3,163,000	2,660,761	502,239
Territorial Hospital Insurance Services	45,179,000	—	68,000	45,247,000	43,725,961	1,521,039
Medicare	11,371,000	—	—	11,371,000	10,175,386	1,195,614
Medical Services Contract	785,000	—	—	785,000	635,439	149,561
Medical Transportation	3,675,000	—	35,000	3,710,000	3,374,033	335,967
<b>Total program</b>	<b>68,267,000</b>	<b>60,000</b>	<b>—</b>	<b>68,327,000</b>	<b>63,987,429</b>	<b>4,339,571</b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
for the year ended March 31, 1986

Schedule 2  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Operations and maintenance</b>						
<b>Social Services</b>						
Administration	\$ 7,807,000	\$ (133,000)	\$ 75,000	\$ 7,749,000	\$ 7,743,500	\$ 5,500
Family and Children's Services	5,082,000	2,094,000	(40,000)	8,336,000	8,336,516	484
Correction Services	8,314,000	(408,000)	(10,000)	7,896,000	7,806,448	889
Alcohol and Drug Services	1,642,000	338,000	-	1,980,000	1,978,716	1,284
Services to the Aged and Handicapped	2,731,000	(368,000)	-	2,373,000	2,372,788	212
Financial Assistance Services	11,325,000	1,154,000	(25,000)	12,454,000	12,449,988	4,012
<b>Total program</b>	<u>37,801,000</u>	<u>3,287,000</u>	<u>-</u>	<u>40,788,000</u>	<u>40,776,967</u>	<u>12,043</u>
<b>Economic Development and Tourism</b>						
Directorate	5,556,000	121,800	(41,000)	5,636,800	4,606,534	971,266
Financial Services and Administration	1,518,000	-	450,000	1,968,000	1,915,007	50,993
Tourism and Parks	3,834,000	-	(10,000)	3,824,000	3,735,231	88,769
Business Development	8,936,000	320,000	(399,000)	8,857,000	8,756,227	101,773
Expo '86	563,000	1,434,000	-	1,997,000	1,630,838	366,062
<b>Total program</b>	<u>20,396,000</u>	<u>1,875,800</u>	<u>-</u>	<u>22,270,800</u>	<u>20,702,637</u>	<u>1,568,263</u>
<b>Education</b>						
Administration	9,098,000	29,000	(70,000)	9,055,000	9,049,063	5,937
Schools	58,572,000	4,818,500	1,122,000	62,512,500	62,003,252	3,509,248
College Programs	9,009,000	2,369,000	(380,000)	10,998,000	10,913,495	74,505
Continuing Education	3,243,000	-	(279,000)	2,964,000	2,946,869	17,141
Student Residences	5,580,000	-	(415,000)	5,165,000	5,092,577	72,423
Advanced Education	10,860,000	544,000	22,000	11,416,000	11,415,088	994
<b>Total program</b>	<u>94,360,000</u>	<u>7,760,500</u>	<u>-</u>	<u>102,100,500</u>	<u>98,420,312</u>	<u>3,680,188</u>
<b>Total Operations and maintenance</b>	<u>\$ 485,953,000</u>	<u>\$ 24,329,591</u>	<u>\$ -</u>	<u>\$ 510,282,591</u>	<u>\$ 493,365,420</u>	<u>\$ 16,917,171</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
**for the year ended March 31, 1986**

Schedule 2  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Capital</b>						
<b>Legislative Assembly</b>						
Legislative Assembly	\$ 47,000	\$ 97,000	\$ —	\$ 144,000	\$ 125,481	\$ 18,539
<b>Total program</b>	<u>47,000</u>	<u>97,000</u>	<u>—</u>	<u>144,000</u>	<u>125,481</u>	<u>18,539</u>
<b>Executive</b>						
Regional Operations Secretariat	150,000	—	—	150,000	131,688	18,312
<b>Total program</b>	<u>150,000</u>	<u>—</u>	<u>—</u>	<u>150,000</u>	<u>131,688</u>	<u>18,312</u>
<b>Northwest Territories Housing Corporation</b>						
Northwest Territories Housing Corporation	20,054,000	(982,800)	—	19,071,200	19,071,200	—
<b>Total program</b>	<u>20,054,000</u>	<u>(982,800)</u>	<u>—</u>	<u>19,071,200</u>	<u>19,071,200</u>	<u>—</u>
<b>Culture and Communications</b>						
Directorate	20,000	56,000	—	76,000	76,000	—
Public Affairs	70,000	—	—	70,000	65,441	4,559
Publications and Productions	20,000	—	—	20,000	14,749	5,251
Language Bureau	3,000	—	—	3,000	—	3,000
Library Services	—	30,000	—	30,000	20,055	9,945
Museums/Heritage	—	216,000	—	216,000	202,585	13,415
<b>Total program</b>	<u>113,000</u>	<u>302,000</u>	<u>—</u>	<u>415,000</u>	<u>378,830</u>	<u>36,170</u>
<b>Personnel</b>						
Staff Relations	2,231,000	704,900	—	2,935,900	2,724,013	211,887
<b>Total program</b>	<u>2,231,000</u>	<u>704,900</u>	<u>—</u>	<u>2,935,900</u>	<u>2,724,013</u>	<u>211,887</u>
<b>Justice</b>						
Court Services	6,000	—	—	6,000	4,631	1,369
Safety and Mining	160,000	(15,000)	—	145,000	89,215	55,785
Museums/Heritage	218,000	(216,000)	—	—	—	—
Library Services	30,000	(30,000)	—	—	—	—
<b>Total program</b>	<u>412,000</u>	<u>(261,000)</u>	<u>—</u>	<u>151,000</u>	<u>93,846</u>	<u>57,154</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
**for the year ended March 31, 1986**

Schedule 2  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Capital</b>						
<b>Government Services</b>						
Directorate	\$ —	\$ 15,000	\$ 4,000	\$ 19,000	\$ 9,476	\$ 9,524
Office Services	586,000	496,000	30,000	1,112,000	1,068,314	43,686
Systems and Computer Services	635,000	2,150,000	(38,500)	2,746,500	2,559,852	186,648
Supply Services	141,000	—	(10,000)	131,000	110,157	20,843
Motor Vehicles	328,000	—	115,100	443,100	235,013	208,087
Petroleum Products	3,565,000	80,000	(100,600)	3,544,400	3,482,198	82,202
<b>Total program</b>	<b>5,255,000</b>	<b>2,741,000</b>	<b>—</b>	<b>7,996,000</b>	<b>7,445,010</b>	<b>550,990</b>
<b>Public Works and Highways</b>						
Directorate	148,000	—	118,400	266,400	266,092	308
Accommodation Services	1,153,000	—	122,000	1,275,000	1,143,772	131,228
Repair and Upkeep of Buildings and Works	6,612,000	—	(271,000)	6,341,000	5,487,934	873,066
Repair of Vehicles and Equipment	726,000	—	30,600	756,600	686,866	69,734
Marine Operations	798,000	—	—	798,000	657,122	140,878
Maintenance Operations	2,132,000	—	—	2,132,000	1,900,200	231,800
Design/Construction	—	5,558,000	—	5,558,000	5,134,075	423,925
<b>Total program</b>	<b>11,569,000</b>	<b>5,558,000</b>	<b>—</b>	<b>17,127,000</b>	<b>16,256,061</b>	<b>1,870,939</b>
<b>Renewable Resources</b>						
Field Services	653,000	25,000	—	678,000	638,288	39,712
Pollution Control	66,000	—	—	66,000	64,982	1,018
Environmental Planning and Assessment	2,000	—	—	2,000	1,688	312
Wildlife Management	22,000	—	—	22,000	20,413	1,587
<b>Total program</b>	<b>743,000</b>	<b>25,000</b>	<b>—</b>	<b>768,000</b>	<b>725,371</b>	<b>42,629</b>
<b>Local Government</b>						
Community Planning and Development	23,548,000	3,046,200	(1,505,400)	25,088,800	25,088,125	675
Land and Assessment	200,000	666,000	1,308,000	2,174,000	2,173,782	218
Community Airports	15,000	—	(8,000)	7,000	6,545	455
Sport and Recreation	8,444,000	887,000	205,400	9,536,400	9,535,703	697
<b>Total program</b>	<b>32,207,000</b>	<b>4,599,200</b>	<b>—</b>	<b>36,806,200</b>	<b>36,804,155</b>	<b>2,045</b>
<b>Health</b>						
N.W.T. Share of Health Care Services	1,895,000	—	(82,000)	1,813,000	1,154,742	658,258
Territorial Hospital Insurance Services	10,012,000	(4,925,000)	82,000	5,169,000	4,827,877	341,123
<b>Total program</b>	<b>11,907,000</b>	<b>(4,925,000)</b>	<b>—</b>	<b>6,982,000</b>	<b>5,982,619</b>	<b>999,381</b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Expenditures by Activity**  
for the year ended March 31, 1986

Schedule 2  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Capital</b>						
<b>Social Services</b>						
Administration	\$ 29,000	\$ —	\$ (10,000)	\$ 19,000	\$ 13,385	\$ 5,615
Family and Children's Services	911,000	1,378,000	17,000	2,306,000	1,794,440	511,560
Correction Service	2,647,000	—	506,000	3,153,000	2,933,298	219,704
Services to the Aged and Handicapped	1,760,000	140,000	(513,000)	1,387,000	1,189,685	197,315
Financial Assistance	10,000	—	—	10,000	9,920	80
<b>Total program</b>	<u>5,357,000</u>	<u>1,518,000</u>	<u>—</u>	<u>6,875,000</u>	<u>5,940,728</u>	<u>934,274</u>
<b>Economic Development and Tourism</b>						
Tourism and Parks	1,390,000	—	(25,000)	1,365,000	1,221,198	143,802
Business Development	663,000	—	(125,000)	538,000	350,607	187,393
Expo '86	2,100,000	1,030,000	150,000	3,280,000	3,202,323	77,677
<b>Total program</b>	<u>4,153,000</u>	<u>1,030,000</u>	<u>—</u>	<u>5,183,000</u>	<u>4,774,128</u>	<u>408,872</u>
<b>Education</b>						
Administration	131,000	—	(61,000)	70,000	60,518	9,482
Schools	11,638,000	1,677,000	379,000	13,694,000	13,438,272	255,728
College Programs	4,364,000	17,000	(312,000)	4,069,000	3,713,442	355,558
Continuing Education	166,000	—	(58,000)	108,000	102,482	5,518
Student Residences	1,725,000	—	52,000	1,777,000	1,733,412	43,588
<b>Total program</b>	<u>18,024,000</u>	<u>1,694,000</u>	<u>—</u>	<u>19,718,000</u>	<u>19,048,126</u>	<u>669,874</u>
<b>Total Capital</b>	<u>\$ 112,222,000</u>	<u>\$ 12,100,300</u>	<u>\$ —</u>	<u>\$ 124,322,300</u>	<u>\$ 118,501,234</u>	<u>\$ 5,821,066</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Grants**  
**for the year ended March 31, 1986**

Schedule 3

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Executive</b>						
Social and Educational Development	\$ 401,000	\$ —	\$ —	\$ 401,000	\$ 455,745	\$ (54,745)
Development Impact Zone Groups	388,000	—	—	388,000	250,750	137,250
Northern Native Cultural and Historical Development	75,000	—	—	75,000	25,000	50,000
<b>Total program</b>	<b>864,000</b>	<b>—</b>	<b>—</b>	<b>864,000</b>	<b>731,495</b>	<b>132,505</b>

**Culture and Communications**

Community Radio	100,000	—	25,000	125,000	125,000	—
Community Libraries	—	5,000	—	5,000	4,500	500
Cultural Organizations	—	10,000	—	10,000	9,307	693
<b>Total program</b>	<b>100,000</b>	<b>15,000</b>	<b>25,000</b>	<b>140,000</b>	<b>138,807</b>	<b>1,193</b>

**Justice**

N.W.T. Association of Fire Chiefs and Fire Fighters	10,000	—	—	10,000	10,000	—
Canada Safety Council	1,000	—	—	1,000	1,000	—
Mine Rescue Competition	3,000	—	—	3,000	3,000	—
Territorial Mine Accident Prevention Association	5,000	—	—	5,000	—	5,000
Community Libraries	5,000	(5,000)	—	—	—	—
Canadian Association of Provincial Court Judges	3,000	—	—	3,000	3,000	—
Canada Law Information Council	3,000	—	—	3,000	3,000	—
Uniform Law Conference of Canada	2,000	—	—	2,000	2,000	—
<b>Total program</b>	<b>32,000</b>	<b>(5,000)</b>	<b>—</b>	<b>27,000</b>	<b>22,000</b>	<b>5,000</b>

**Renewable Resources**

Trappers' incentive and Gasoline Subsidy	475,000	—	—	475,000	400,097	74,903
Disaster compensation	13,000	—	—	13,000	33,988	(20,988)
Fur Institute of Canada	9,000	—	—	9,000	9,900	(900)
Humane Trapping Development	5,000	—	—	5,000	—	5,000
<b>Total program</b>	<b>502,000</b>	<b>—</b>	<b>—</b>	<b>502,000</b>	<b>443,985</b>	<b>58,016</b>

**Local Government**

Homeowners' Property Tax Rebate	524,000	—	—	524,000	627,481	(103,481)
Settlement per capita	92,000	—	—	92,000	91,400	600
N.W.T. Association of Municipalities	79,000	—	—	79,000	79,000	—
N.W.T. Association of Municipal Administrators	5,000	—	—	5,000	5,000	—
Sport organizations	5,000	—	—	5,000	1,265	3,735
Cultural organizations	10,000	(10,000)	—	—	—	—
<b>Total program</b>	<b>715,000</b>	<b>(10,000)</b>	<b>—</b>	<b>705,000</b>	<b>804,146</b>	<b>(99,146)</b>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Grants**  
 for the year ended March 31, 1986

Schedule 3  
 Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b><u>Economic Development and Tourism</u></b>						
Business Development (small business grants)	\$ 50,000	\$ —	\$ —	\$ 50,000	\$ 48,250	\$ 1,750
<b>Total program</b>	<u>50,000</u>	<u>—</u>	<u>—</u>	<u>50,000</u>	<u>48,250</u>	<u>1,750</u>
<b><u>Education</u></b>						
N.W.T. Students' Post Secondary Education	1,103,000	—	—	1,103,000	1,132,794	(29,794)
<b>Total program</b>	<u>1,103,000</u>	<u>—</u>	<u>—</u>	<u>1,103,000</u>	<u>1,132,794</u>	<u>(29,794)</u>
<b>Total Grants</b>	<u>\$ 3,366,000</u>	<u>\$ —</u>	<u>\$ 25,000</u>	<u>\$ 3,391,000</u>	<u>\$ 3,321,477</u>	<u>\$ 69,523</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Contributions**  
**for the year ended March 31, 1986**

Schedule 4

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over) Under Appropriation
<b>Executive</b>						
Spousal Assault Initiative	\$ —	\$ —	\$ 155,000	\$ 155,000	\$ 156,466	\$ (1,466)
<b>Total program</b>	<b>—</b>	<b>—</b>	<b>155,000</b>	<b>155,000</b>	<b>156,466</b>	<b>(1,466)</b>
<b>Northwest Territories Housing Corporation</b>						
Operations and maintenance	34,197,000	4,138,100	—	38,335,100	38,335,100	—
Capital	20,054,000	(982,800)	—	19,071,200	19,071,200	—
<b>Total program</b>	<b>54,251,000</b>	<b>3,155,300</b>	<b>—</b>	<b>57,406,300</b>	<b>57,406,300</b>	<b>—</b>
<b>Culture and Communications</b>						
Community Libraries	—	133,000	—	133,000	96,041	36,959
Community Museums	—	108,000	—	108,000	102,214	5,786
Inuit and Dene Games	—	135,000	—	135,000	81,394	53,606
Cultural Organizations	—	27,000	—	27,000	26,000	1,000
Community Cultural and Research Projects	—	300,000	(25,000)	275,000	173,578	101,422
Arts Advisory	—	—	250,000	250,000	251,232	(1,232)
Museum Community Contributions	—	100,000	—	100,000	53,525	46,475
<b>Total program</b>	<b>—</b>	<b>803,000</b>	<b>225,000</b>	<b>1,028,000</b>	<b>783,984</b>	<b>244,016</b>
<b>Justice</b>						
Native Courtworkers' Association	472,000	74,000	—	546,000	477,051	68,949
Malliganik Tukisiliakvik	273,000	18,000	—	291,000	285,464	5,536
Keewatin Inuit Association	50,000	—	—	50,000	47,715	2,285
Community Museums	108,000	(108,000)	—	—	—	—
Community Libraries	133,000	(133,000)	—	—	—	—
Arctic Public Legal Education	—	50,000	—	50,000	26,321	23,679
<b>Total program</b>	<b>1,036,000</b>	<b>(99,000)</b>	<b>—</b>	<b>937,000</b>	<b>838,551</b>	<b>100,449</b>
<b>Renewable Resources</b>						
Local Wildlife Organizations	157,000	—	644,000	801,000	886,954	(85,954)
Outpost Camps	535,000	—	250,000	785,000	731,399	53,601
Inter-jurisdictional Caribou Management Boards	75,000	—	—	75,000	84,584	(9,584)
Trappers' Assistance program	55,000	—	—	55,000	22,569	32,431
Wildlife Management Committees	75,000	—	—	75,000	100,000	(25,000)
Harvest Studies	58,000	—	—	58,000	46,300	11,700
Community Organized Caribou Hunts	60,000	—	—	60,000	52,500	7,500
Inuvialuit Game Council	—	108,750	—	108,750	114,360	(5,610)
Baffin Regional Council	—	—	—	—	30,000	(30,000)
Community Harvester program	—	—	—	—	20,000	(20,000)
<b>Total program</b>	<b>1,015,000</b>	<b>108,750</b>	<b>894,000</b>	<b>2,017,750</b>	<b>2,088,666</b>	<b>(70,916)</b>



**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Contributions**  
**for the year ended March 31, 1986**

Schedule 4  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Local Government</b>						
Payments in lieu of taxes	\$ 1,985,000	\$ —	\$ —	\$ 1,985,000	\$ 1,953,225	\$ 31,775
Senior Citizens' property tax relief	25,000	—	—	25,000	36,827	(11,827)
Municipal equalization	2,781,000	—	—	2,781,000	2,781,000	—
Per capita recreation	240,000	—	—	240,000	249,945	(9,945)
Recreation administration	218,000	—	—	218,000	208,000	10,000
Summer pool operating contributions	36,000	—	—	36,000	34,580	1,420
Assistance to regional councils	1,202,000	—	—	1,202,000	1,198,947	3,053
Water delivery subsidy	588,000	—	—	588,000	563,794	24,206
Hamlet operating contributions	19,804,000	—	—	19,804,000	19,840,481	(36,481)
Recreation facilities	1,618,000	—	—	1,618,000	1,616,732	1,268
Sport North	315,000	—	—	315,000	305,950	9,050
TEST Ski Program	25,000	—	—	25,000	25,000	—
Northern Dene Games	135,000	(135,000)	—	—	—	—
Cultural organizations	27,000	(27,000)	—	—	—	—
Cultural projects	300,000	(300,000)	—	—	—	—
Water and sanitation	6,355,000	—	—	6,355,000	5,109,196	1,245,804
Roads and sidewalks	1,823,000	—	—	1,823,000	1,706,044	116,956
Mobile equipment	238,000	—	17,000	255,000	254,352	648
Recreation capital	1,737,000	—	903,000	2,640,000	2,560,925	79,075
<b>Total program</b>	<u>39,432,000</u>	<u>(482,000)</u>	<u>920,000</u>	<u>39,890,000</u>	<u>38,424,978</u>	<u>1,465,022</u>
<b>Health</b>						
Non-profit health-oriented organizations	84,000	—	—	84,000	75,576	8,424
Hospitals	26,477,000	—	722,000	27,199,000	26,118,729	1,080,271
Physician Professional Development	12,000	—	—	12,000	10,000	2,000
<b>Total program</b>	<u>26,573,000</u>	<u>—</u>	<u>722,000</u>	<u>27,295,000</u>	<u>26,204,305</u>	<u>1,090,695</u>
<b>Social Services</b>						
Administration services	1,221,000	—	30,000	1,251,000	1,228,620	22,380
Family and Children's Services	92,000	—	20,000	112,000	112,000	—
Correctional Services	—	—	15,700	15,700	15,668	32
Alcohol and Drug Services	1,216,000	350,000	—	1,566,000	1,493,072	72,928
Services to Aged and Handicapped	259,000	—	—	259,000	249,000	10,000
Family and Children's Services	50,000	—	—	50,000	31,150	18,850
Services to Aged and Handicapped	—	140,000	100,000	240,000	240,000	—
<b>Total program</b>	<u>2,838,000</u>	<u>490,000</u>	<u>165,700</u>	<u>3,493,700</u>	<u>3,389,510</u>	<u>124,190</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Contributions**  
**for the year ended March 31, 1988**

Schedule 4  
Continued

	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over) Under Appropriation</u>
<b>Economic Development and Tourism</b>						
Short Term Employment Program	416,000	-	-	416,000	355,537	60,463
Travel zones and Travel Industry Association	280,000	-	25,000	305,000	302,677	2,323
Tourism facilities and training	128,000	-	-	128,000	128,000	-
Priority Initiatives	270,000	-	-	270,000	258,729	10,271
Special Agricultural and Rural Development	175,000	-	-	175,000	111,717	63,283
Business development and assistance	590,000	-	(80,000)	510,000	713,924	(203,924)
Settlement co-operatives support	125,000	-	300,000	425,000	200,000	225,000
Soapstone harvesting	10,000	-	-	10,000	-	10,000
Slave River Sawmill	280,000	-	-	280,000	280,000	-
Core funding - Travel Industry Association	-	-	207,000	207,000	222,200	(15,200)
Forest industry assistance and Great Slave Lake fish price support	500,000	-	-	500,000	473,561	26,439
Venture capital	-	-	500,000	500,000	-	500,000
Fishery projects - various	-	-	255,000	255,000	151,011	103,989
<b>Total program</b>	<u>2,754,000</u>	<u>-</u>	<u>1,207,000</u>	<u>3,961,000</u>	<u>3,178,368</u>	<u>782,644</u>
<b>Education</b>						
Student travel and exchange programs	77,000	-	-	77,000	65,012	11,988
Boards of Education	8,881,000	1,089,500	1,305,400	11,275,900	11,434,849	(158,949)
Education Committees and Societies	5,790,000	32,000	(32,000)	5,790,000	4,940,752	849,248
Labour pools	65,000	-	-	65,000	57,000	8,000
Tree of Peace	151,000	-	21,000	172,000	171,995	5
Native Women's Association	63,000	-	-	63,000	47,250	15,750
Education Societies - Continuing Education	342,000	-	(55,000)	287,000	277,075	9,925
<b>Total program</b>	<u>15,389,000</u>	<u>1,121,500</u>	<u>1,239,400</u>	<u>17,729,900</u>	<u>16,993,933</u>	<u>735,967</u>
<b>Total Contributions</b>	<u>\$ 143,288,000</u>	<u>\$ 5,117,550</u>	<u>\$ 5,528,100</u>	<u>\$ 153,913,650</u>	<u>\$ 149,443,049</u>	<u>\$ 4,470,601</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Special Warrants by Activity**  
**for the year ended March 31, 1986**

Schedule 5

<u>Operations and maintenance</u>	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<u>Executive</u>			
Executive Council	Transfer to Culture and Communications as part of the government reorganization	05 Nov 85	\$ (23,000)
Secretariat			<u>(23,000)</u>
<b>Total program</b>			
<u>Culture and Communications</u>			
Directorate	Transfer from Executive, Justice and Local Government as part of the government reorganization	05 Nov 85	68,000
Cultural Affairs		05 Nov 85	927,000
Library Services		05 Nov 85	712,000
Museums		05 Nov 85	<u>1,283,000</u>
<b>Total program</b>			<u>2,990,000</u>
<u>Personnel</u>			
Staff Relations	Funding for negotiations for the transfer of the forestry program from the federal government	06 Dec 85	<u>30,000</u>
<b>Total program</b>			<u>30,000</u>
<u>Justice</u>			
Directorate	Transfer to Culture and Communications as part of the government reorganization	05 Nov 85	(35,000)
Museums		05 Nov 85	(1,283,000)
Library Services		05 Nov 85	(712,000)
Safety and Mining	Funding for disaster compensation payments to victims of the 1985 Hay River flood	08 July 85	229,267
	Transfer to Government Services as part of the government reorganization	04 Dec 85	<u>(501,267)</u>
<b>Total program</b>			<u>(2,302,000)</u>
<u>Government Services</u>			
Directorate	Transfer from Justice as part of the government reorganization	04 Dec 85	501,267
	Funding for disaster compensation payments to victims of the 1985 Hay River flood	18 Dec 85	74,200
	Funding for expenses of Compensation Review Board with respect to Hay River flood	18 Dec 85	46,000
	Funding for disaster compensation payments to victims of the 1985 Hay River flood	29 Jan 86	233,500
Supply Services	Funding for negotiations for the transfer of the forestry program from the federal government	06 Dec 85	30,000
<b>Total program</b>			<u>884,967</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Special Warrants by Activity**  
**for the year ended March 31, 1986**

Schedule 5  
Continued

<u>Operations and maintenance</u>	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<u>Public Works and Highways</u>			
Directorate	Funding for Business Energy Conservation Incentive Plan	30 Apr 85	\$ 50,000
Accommodation Services	Funding for leases and to meet sealift resupply	29 Apr 85	244,106
Buildings and Works	Funding for negotiations for the transfer of the forestry program from the federal government	06 Dec 85	<u>24,000</u>
<b>Total program</b>			<u><u>318,106</u></u>
<u>Renewable Resources</u>			
Directorate	Funding for the negotiations for the transfer of the forestry program from the federal government	11 Sept 85	60,000
	Funding for the negotiations for the transfer of the forestry program from the federal government	06 Dec 85	<u>70,000</u>
<b>Total program</b>			<u><u>130,000</u></u>
<u>Local Government</u>			
Cultural Affairs	Transfer to Culture and Communications as part of the government reorganization	05 Nov 85	<u>(927,000)</u>
<b>Total program</b>			<u><u>(927,000)</u></u>
<u>Social Services</u>			
Administration	Funding to continue the development of the Young Offenders information system	11 Sept 85	35,000
Family and Children's Services	Funding for staff training under the Young Offenders Act	11 Sept 85	<u>20,000</u>
<b>Total program</b>			<u><u>55,000</u></u>
<u>Economic Development and Tourism</u>			
Expo '86	Funds to purchase goods for resale at the NWT Expo '86 pavilion	20 Nov 85	474,000
Business Development	Funds to continue operation of the Inuvik Parka Enterprise	06 Dec 85	<u>200,000</u>
<b>Total program</b>			<u><u>674,000</u></u>
<u>Education</u>			
College Programs	Funds for Employment and Immigration Canada sponsored courses in the Beaufort and Eastern Arctic	31 July 85	<u>1,600,000</u>
<b>Total program</b>			<u><u>1,600,000</u></u>
<b>Total Operations and maintenance</b>			<u><u>\$ 3,420,073</u></u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Special Warrants by Activity**  
**for the year ended March 31, 1986**

Schedule 5  
Continued

<u>Capital</u>	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<b><u>Culture and Communications</u></b>			
Directorate	Funding for radio and television equipment for Kakisa	17 May 85	\$ 56,000
Library Services	Transfer from Justice as part of the government reorganization	05 Nov 85	30,000
Museums	Transfer from Justice as part of the government reorganization	05 Nov 85	<u>216,000</u>
<b>Total program</b>			<u><u>302,000</u></u>
<b><u>Personnel</u></b>			
Staff Relations	Funding for an employee house purchase	10 Apr 85	60,300
	Funding for furniture for staff housing, Frobisher Bay	18 Dec 85	<u>204,600</u>
<b>Total program</b>			<u><u>264,900</u></u>
<b><u>Justice</u></b>			
Museums	Transfer to Culture and Communications as part of the government reorganization	05 Nov 85	(216,000)
Library Services		05 Nov 85	(30,000)
Safety and Mining	Transfer to Government Services as part of the government reorganization	04 Dec 85	<u>(15,000)</u>
<b>Total program</b>			<u><u>(261,000)</u></u>
<b><u>Government Services</u></b>			
Directorate	Transfer from Justice as part of the government reorganization	04 Dec 85	15,000
Office Services	Funding related to an urgent base deficiency in furniture and equipment	19 Nov 85	96,000
Petroleum Products	Funding for predesign of tank farm on Broughton Island	08 Nov 85	<u>80,000</u>
<b>Total program</b>			<u><u>191,000</u></u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Special Warrants by Activity**  
**for the year ended March 31, 1986**

Schedule 5  
Continued

<u>Capital</u>	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<b><u>Local Government</u></b>			
Community Planning	Funding to upgrade Hamlet staff housing in Keewatin up to minimum Health and Safety standards	08 July 85	\$ 283,500
	Funding for Pangnirtung reservoir	15 Jan 86	<u>1,175,000</u>
<b>Total program</b>			<u><u>1,458,500</u></u>
<b><u>Social Services</u></b>			
Family and Children's Services	Funding for multi-purpose Group Home in Coppermine to meet sealift deadline	30 Apr 85	553,000
	Funding to renovate Young Offenders facilities in Coppermine, Yellowknife, and Hay River	31 Dec 85	<u>195,000</u>
<b>Total program</b>			<u><u>748,000</u></u>
<b><u>Education</u></b>			
Schools	Funding to provide emergency maintenance on boiler in Edzo school	25 June 85	27,000
	Additional funding for new school at Holman Island	18 Dec 85	690,000
	Additional funding for school addition at Arctic Bay	18 Dec 85	<u>250,000</u>
<b>Total program</b>			<u><u>967,000</u></u>
<b>Total Capital</b>			<u><u>\$3,670,400</u></u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Debenture Loans Receivable from Municipalities (Summary)**  
**for the year ended March 31, 1986**

Schedule 6

	Original Amount	Principal Balance March 31, 1985	New Loans	Principal Repayments	Allowance for Doubtful Loans	Principal Balance March 31, 1986
Town of Pine Point	\$ 2,806,380	\$ 1,840,724	\$ —	\$ 463,332	\$ 405,241	\$ 972,091
Village of Fort Simpson	190,920	124,133	—	20,376	—	103,757
Town of Hay River	2,514,164	1,253,289	500,000	125,946	—	1,627,343
Town of Fort Smith	3,053,358	1,428,254	656,000	14,739	—	2,089,515
Village of Frobisher Bay	567,000	356,267	—	75,114	—	281,153
Town of Inuvik	2,398,484	1,882,132	100,000	91,944	—	1,890,188
City of Yellowknife	15,410,793	11,926,843	1,065,000	610,624	—	12,381,219
	<u>\$ 26,941,099</u>	<u>\$ 18,811,642</u>	<u>\$ 2,321,000</u>	<u>\$ 1,402,136</u>	<u>\$ 405,241</u>	<u>\$ 19,325,286</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Debenture Loans Receivable from Municipalities**  
 for the year ended March 31, 1986

Schedule 6  
 Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>Town of Pine Point</b>								
5 Employee housing	1974	15 DEC 1994	8 3/4	\$ 80,000	\$ 55,849	\$ —	\$ 3,722	\$ 52,127
6 Lot development	1975	02 SEP 1985	8	170,000	23,458	—	23,458	—
7 Employee housing	1976	15 OCT 1995	9 3/4	40,000	30,346	—	1,660	28,686
8 Employee housing	1976	02 JUL 1996	9 3/4	160,000	127,432	—	6,050	121,382
9 Subdivision development	1979	23 SEP 1987	8 1/8	701,731	405,241	—	—	405,241
10 Road paving	1979	30 NOV 1994	10 7/8	200,000	163,525	—	9,838	153,687
11 Road paving	1979	11 DEC 1989	10 7/8	243,672	152,599	—	24,583	128,036
15 Improve water line	1981	27 AUG 1990	11 3/4	209,582	161,325	—	20,005	141,320
16 Improve water & sewer lines	1981	27 AUG 1990	11 3/4	63,761	49,081	—	6,087	42,994
17 Ice plant & lighting	1980	28 AUG 1990	11 3/4	95,000	68,908	—	8,545	60,363
18 Local improvements	1981	22 OCT 1990	13 1/4	17,634	13,768	—	1,644	12,124
19 Fire hall extension	1981	10 JUL 1986	15 5/8	100,000	48,828	—	22,645	26,183
20 Sidewalk construction	1981	10 JUL 1986	15 5/8	150,000	73,242	—	33,967	39,275
21 Purchase of fire truck	1981	05 OCT 1986	18 3/8	100,000	50,274	—	23,009	27,265
22 Construction of town hall	1981	16 NOV 1991	17 1/8	325,000	273,893	—	273,893	—
24 Road paving program	1982	30 SEP 1997	14 1/2	150,000	142,955	—	4,306	138,649
				2,806,380	1,840,724	—	463,382	1,377,332
<b>Village of Fort Simpson</b>								
2 Employee housing	1974	10 OCT 1989	9 1/4	35,000	17,025	—	2,832	14,193
3 Employee housing	1975	10 OCT 1990	8 3/8	19,000	10,380	—	1,402	8,978
4 Purchase fire truck	1979	31 MAR 1994	10 1/8	55,000	41,734	—	—	41,734
5 Purchase grader	1982	20 DEC 1987	13	81,920	54,994	—	16,142	38,852
				190,920	124,133	—	20,376	103,757



**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Debenture Loans Receivable from Municipalities**  
**for the year ended March 31, 1986**

Schedule 6  
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>Town of Hay River</b>								
12 Water & sewer system	1968	01 NOV 1988	6 3/4	\$ 60,000	\$ 18,919	\$ —	\$ 4,277	\$ 14,642
14 Arena	1969	15 OCT 1989	7 3/4	25,000	10,044	—	1,721	8,323
15 Public housing	1970	31 MAR 1990	8 1/2	50,000	20,819	—	—	20,819
16 Water & sewer	1970	01 SEP 1995	8 1/4	195,000	92,435	—	5,485	86,160
21 Town & fire hall extension	1972	01 DEC 1992	7 11/16	150,000	86,787	—	8,253	78,534
24 Purchase of motor grader	1973	15 SEP 1988	7 9/16	29,050	10,841	—	2,497	8,344
25 Water & sewer services/commercial lots	1973	01 SEP 1988	7 9/16	68,000	25,376	—	5,844	19,532
28 Additions to fire hall	1973	01 SEP 1993	7 11/16	100,000	62,967	—	5,109	57,858
30 Residential sub-division	1976	01 FEB 1990	8 3/8	332,114	162,752	—	27,535	135,217
32 Low cost housing sub-division	1975	01 MAR 1990	8 3/8	180,000	85,042	—	—	85,042
33 Purchase water meters	1975	15 OCT 1995	10	70,000	53,403	—	2,881	50,522
35 Drainage improvements	1976	15 JAN 1996	9 3/4	55,000	41,726	—	2,283	39,443
36 Purchase fire equipment	1976	15 APR 1991	9 3/8	64,700	40,782	—	4,382	36,400
41 Drainage improvement	1976	01 DEC 1997	9 1/2	143,140	125,523	—	3,242	122,281
47 Ben Sivertz Sports Centre	1977	23 SEP 1997	8 3/4	40,000	32,659	—	1,446	31,213
49 Road paving	1980	02 JAN 1987	10 7/8	108,160	39,214	—	18,596	20,618
53 Vale Island Firehall	1984	15 AUG 2005	15 1/8	144,000	144,000	—	1,193	142,807
54 Water & sewer extensions	1984	01 SEP 1989	12 9/20	200,000	200,000	—	31,202	168,798
55 Sports complex	1985	20 JUL 1995	11 1/8	500,000	—	500,000	—	500,000
				2,514,164	1,253,289	500,000	125,946	1,827,343

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Debenture Loans Receivable from Municipalities**  
for the year ended March 31, 1986

Schedule 6  
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>Town of Fort Smith</b>								
5 Senior citizens home	1970	31 JAN 1990	8 1/2	\$ 40,000	\$ 16,656	\$ —	\$ 2,811	\$ 13,345
6 Library	1970	31 MAR 1990	8 1/2	15,000	7,218	—	972	6,246
7 Sprinkler system	1970	30 NOV 1985	7 13/16	20,000	2,142	—	2,142	—
8 Sewer lines	1971	01 SEP 1991	7 7/8	45,320	23,909	—	2,690	21,219
9 Artificial ice/arena & curling rink	1971	30 SEP 1986	6 3/8	22,500	4,329	—	2,098	2,231
10 Housing municipal employees	1972	01 OCT 2002	7 11/16	30,000	24,776	—	683	24,093
11 Housing municipal employees	1972	30 NOV 1994	7 11/16	27,000	22,298	—	614	21,884
12 Sewer line extension	1973	01 SEP 1993	7 5/8	18,150	11,405	—	928	10,477
13 Various projects	1973	15 SEP 1988	7 1/4	85,000	31,932	—	7,166	24,766
14 Water main extensions	1973	15 DEC 1993	7 11/16	20,000	12,576	—	1,024	11,552
15 Sewer extensions	1973	15 DEC 1993	7 11/16	23,325	14,667	—	1,195	13,472
16 Construction of town hall	1974	01 DEC 2004	9 5/8	120,000	107,758	—	1,960	105,798
17 Purchase of fire truck	1975	01 DEC 1990	7 7/8	55,000	29,606	—	4,043	25,563
18 Swimming pool	1975	15 JUN 1990	8 3/8	30,000	15,784	—	2,263	13,521
19 Road construction	1975	15 JUN 1985	8	200,000	23,866	—	23,866	—
20 Sewer & water	1976	15 DEC 1995	10	36,000	27,465	—	1,482	25,983
21 Health centre	1977	25 MAY 1997	9	140,000	114,823	—	5,002	109,821
23 Local improvements	1978	20 SEP 1998	9 1/2	20,000	17,184	—	636	16,548
25 Fire alarm & communication system	1979	06 NOV 2000	10 7/8	72,633	65,193	—	2,007	63,186
26 Paving	1980	31 JUL 1991	11	78,000	56,032	—	7,082	48,950
27 Water & sewer improvements	1983	01 JUN 2003	13	974,430	490,168	—	(69,250)	559,418
28 Water & sewer improvements	1984	22 MAY 1994	14 49/50	230,000	230,000	—	11,339	218,661
29 Sewer line extension	1984	15 AUG 2004	15 1/4	65,000	48,467	—	460	48,007
30 Sidewalk construction	1984	15 SEP 1994	14 17/50	30,000	30,000	—	1,526	28,474
31 Road paving	1985	11 JUL 1995	11 1/4	335,000	—	335,000	—	335,000
32 Sidewalk construction	1985	11 JUL 1995	11 1/4	60,000	—	60,000	—	60,000
33 Water & sewer improvements	1985	15 NOV 1995	11 1/5	86,000	—	86,000	—	86,000
34 Fire pumper	1986	04 FEB 1996	10 15/100	175,000	—	175,000	—	175,000
				<u>3,053,358</u>	<u>1,428,254</u>	<u>666,000</u>	<u>14,739</u>	<u>2,089,815</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Debenture Loans Receivable from Municipalities**  
**for the year ended March 31, 1986**

Schedule 6  
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>Village of Frobisher Bay</b>								
3 Road paving	1977	19 NOV 1992	8 1/2	\$ 150,000	\$ 101,861	\$ —	\$ 9,405	\$ 92,456
4 Fire truck	1980	31 JUL 1985	10 3/4	65,000	15,780	—	15,780	—
5 Purchase equipment	1983	01 SEP 1988	12	352,000	238,626	—	49,929	188,697
				<u>567,000</u>	<u>356,267</u>	<u>—</u>	<u>75,114</u>	<u>281,153</u>
<b>Town of Inuvik</b>								
1 Public housing	1971	05 DEC 1991	7 3/16	80,403	41,227	—	4,737	36,490
3 Land for employee housing	1974	15 OCT 1994	8 1/4	125,000	86,039	—	5,872	80,167
5 Const. fire/town hall	1975	01 MAR 2002	9	350,000	287,220	—	9,783	277,437
6 Upgrade existing roads	1975	01 MAR 1990	8 3/8	150,000	70,869	—	11,994	58,875
10 Fire/town hall	1976	01 APR 2002	9 7/8	100,000	88,205	—	2,201	86,004
12 Municipal offices complex	1978	01 JUL 1988	9	200,000	100,963	—	22,077	78,886
13 Paving program	1978	01 JUL 1998	9 3/8	425,000	364,514	—	13,635	350,879
14 Garbage truck	1982	24 MAR 1992	15 3/8	103,621	78,635	—	—	78,635
15 Grader	1984	22 MAY 1994	14 49/50	149,460	149,460	—	7,368	142,092
16 Backhoe	1984	22 MAY 1994	14 49/50	40,000	40,000	—	1,972	38,028
17 Paving	1984	01 OCT 2004	15 1/4	400,000	400,000	—	3,790	396,210
18 Swimming pool	1984	01 OCT 1994	15 1/4	55,000	55,000	—	2,676	52,324
19 Playing field	1984	01 OCT 1994	15 1/4	70,000	70,000	—	3,406	66,594
20 Community centre	1984	01 OCT 1994	15 1/4	50,000	50,000	—	2,433	47,567
21 Road construction	1985	21 AUG 2005	11 35/100	100,000	—	100,000	—	100,000
				<u>2,398,484</u>	<u>1,882,132</u>	<u>100,000</u>	<u>91,944</u>	<u>1,890,188</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Debenture Loans Receivable from Municipalities**  
 for the year ended March 31, 1986

Schedule 6  
 Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>City of Yellowknife</b>								
26 Design of fire hall	1969	01 OCT 1989	7 3/4	\$ 9,000	\$ 3,631	\$ —	\$ 618	\$ 3,013
29 Water meters	1969	01 OCT 1989	7 3/4	32,500	13,058	—	2,237	10,821
32 Housing	1970	31 JAN 1990	8 1/2	30,000	12,492	—	2,108	10,384
33 Housing	1970	31 JUL 1990	8 1/4	10,000	4,758	—	645	4,113
34 Fire hall equipment	1970	31 JUL 1990	8 1/4	174,505	83,051	—	11,255	71,796
36 Street lights	1970	31 JUL 1990	8 1/4	11,540	5,477	—	746	4,731
39 Fence around cemetery	1970	31 JUL 1985	8	15,000	1,623	—	1,623	—
40 Storm sewers	1970	31 JUL 1990	8 1/4	25,000	11,896	—	1,612	10,284
49 Const. of storm sewers	1971	30 SEP 1991	6 15/16	50,000	25,365	—	2,936	22,429
52 New fire hall	1971	30 SEP 1991	6 15/16	61,500	31,200	—	3,613	27,587
54 Street lighting	1971	30 SEP 1991	7 1/2	12,000	6,235	—	710	5,525
57 Hospital extension	1971	30 SEP 1991	7 3/16	175,000	89,733	—	10,311	79,422
63 Water & sewer lines	1972	01 NOV 1992	7 5/16	30,000	17,114	—	1,650	15,464
64 Storm sewers	1972	01 NOV 1992	7 5/16	10,000	5,705	—	550	5,155
65 Develop playgrounds	1972	01 NOV 1992	7 5/16	30,000	17,114	—	1,650	15,464
71 Paving roads	1972	01 NOV 1987	7 1/4	11,650	3,395	—	1,054	2,341
74 Fire hydrants	1973	01 SEP 1993	7 11/16	16,000	10,075	—	818	9,257
75 Storm sewers	1973	01 SEP 1993	7 11/16	14,600	9,196	—	746	8,450
80 Water meters & reader	1974	15 MAR 1994	7 7/16	41,500	24,659	—	2,295	22,364
83 Storm sewer	1974	31 OCT 1994	9 3/8	15,000	10,651	—	689	9,962
84 Complex	1974	31 OCT 1998	9 5/8	100,000	89,799	—	1,634	88,165
85 Restore Jackfish Lake gravel pit	1974	31 OCT 1994	9 3/4	25,000	17,926	—	1,139	16,787
86 City Hall complex	1975	01 DEC 1994	9 3/4	908,000	651,451	—	41,306	310,145
99 Office furniture	1975	31 AUG 1985	8	7,065	978	—	978	—
100 Franklin Road rebuilding	1975	31 DEC 1985	8	125,000	17,300	—	17,300	—
101 Lane paving	1975	31 OCT 1985	8	3,250	450	—	450	—
102 Storm sewers	1975	01 DEC 1985	8	150,000	20,759	—	20,759	—
103 McNiven Beach Park	1975	01 DEC 1985	8	5,000	692	—	692	—
104 Long Lake Beach	1975	01 DEC 1985	8	5,000	692	—	692	—
105 Water meters	1975	31 OCT 1985	8	37,000	5,121	—	5,121	—
106 Fire department tanker	1975	31 OCT 1990	8 3/8	20,000	10,937	—	1,474	9,463
107 Fire department equipment	1975	31 OCT 1990	8 3/8	68,000	37,173	—	5,014	32,159
108 Fire department pumper	1975	31 OCT 1990	8 3/8	54,000	29,520	—	3,982	25,538
109 Complex	1975	15 JUL 2005	9 3/8	302,000	274,816	—	4,615	170,201
110 City Hall	1975	15 JUL 2005	9 3/8	320,000	288,335	—	5,159	183,176
111 Concrete sidewalks	1975	31 AUG 1985	9 3/8	32,500	4,707	—	4,707	—
113 Pettitot Park project	1976	01 JUN 1986	9 1/8	41,300	11,363	—	5,433	5,930

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Debenture Loans Receivable from Municipalities**  
**for the year ended March 31, 1986**

Schedule 6  
Continued

Municipality	Year of Issue	Maturity Date		Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>City of Yellowknife (continued)</b>									
115 Bulldozer & tilt blade	1976	02 APR	1986	9 1/8	\$ 30,000	\$ 8,255	\$ —	\$ 3,948	\$ 4,307
117 1976 residential street paving	1976	01 JUL	1986	9 1/8	90,000	24,764	—	11,842	12,922
118 Concrete curbs & gutters	1976	01 JUL	1986	9 1/8	32,500	8,942	—	4,276	4,666
119 Storm sewer program	1976	01 AUG	1986	9 1/8	140,000	38,520	—	18,419	20,101
120 Pumper truck down payment	1976	01 SEP	1986	9 5/8	8,000	6,356	—	304	6,052
124 Grader	1977	25 MAY	1987	8 1/4	52,000	20,106	—	6,178	13,928
130 Frame Lake South sub-division	1977	04 JUN	1997	9	1,165,500	955,901	—	41,645	914,256
131 Street paving programs	1977	01 OCT	1987	8 1/8	250,000	96,340	—	29,640	66,700
132 Improve Frame Lake South	1977	20 DEC	1997	8 3/4	334,500	273,108	—	12,096	261,012
134 Paving, curbs & gutters	1978	30 MAR	1988	8 3/8	76,328	29,612	—	—	29,612
135 Sidewalk construction	1978	30 MAR	1988	8 3/8	12,500	4,850	—	—	4,850
137 Street paving, curbs, etc.	1978	25 DEC	1987	9 1/8	83,000	35,144	—	10,708	24,436
140 Road construction	1979	16 NOV	1990	10 7/8	100,000	62,625	—	10,081	52,544
141 Traffic lights	1979	16 NOV	1987	10 7/8	64,000	23,204	—	11,004	12,200
142 Traffic lights	1979	16 NOV	1987	10 7/8	34,000	12,327	—	5,846	6,481
148 Road construction	1980	31 JUL	1990	11	125,000	89,794	—	11,348	78,446
149 Road construction	1980	31 JUL	1990	11	32,500	23,346	—	2,950	20,396
150 Playground construction	1980	31 JUL	1985	10 3/4	39,500	9,589	—	9,589	—
152 Purchase of vehicles	1981	17 AUG	1986	17 5/8	16,000	7,980	—	3,667	4,313
153 Purchase dump truck	1981	17 AUG	1987	17 5/8	18,000	12,661	—	2,441	10,220
154 Residential paving program	1981	17 AUG	1990	17 5/8	227,700	192,597	—	16,048	176,549
155 Business district sewer project	1981	17 AUG	1986	17 5/8	25,000	12,468	—	5,729	6,739
156 Upgrading Lakeview Cemetery	1981	17 AUG	1986	17 5/8	9,000	4,489	—	2,063	2,426
157 Parks project	1981	17 AUG	1986	17 5/8	22,000	10,972	—	5,042	5,930
158 Tommy Forrest Ball Park	1981	17 AUG	1986	17 5/8	16,700	8,328	—	3,827	4,501
159 Bristol Park	1981	17 AUG	1986	17 5/8	12,200	6,084	—	2,795	3,289
160 Breathing apparatus	1981	17 AUG	1986	17 5/8	14,000	6,982	—	3,208	3,774
161 Fire equipment	1982	24 MAR	1989	15 3/8	15,000	10,333	—	2,057	8,276
162 Parks	1982	24 MAR	1992	15 3/8	159,000	132,232	—	11,798	120,434
163 Playing field	1982	24 MAR	1992	15 3/8	22,000	18,296	—	1,632	16,664
164 Parks	1982	24 MAR	1987	15 3/8	20,000	9,743	—	4,522	5,221
165 Air compressor	1982	24 MAR	1987	15 3/8	10,000	4,871	—	2,261	2,610

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Debenture Loans Receivable from Municipalities**  
**for the year ended March 31, 1986**

Schedule 6  
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	New Loans	Principal Repayments	Principal Balance March 31/86
<b>City of Yellowknife (continued)</b>								
166 Compactor	1982	24 MAR 1989	15 3/8	\$ 27,000	\$ 18,600	\$ —	\$ 3,702	\$ 14,898
168 Sidewalk construction	1982	24 MAR 1992	15 3/8	45,000	37,424	—	3,339	34,085
169 Trails End Trailer Court	1982	24 MAR 2002	15 3/8	500,000	483,818	—	7,132	476,686
170 Sewer main/downtown area	1983	15 MAR 2003	12 1/2	430,000	418,034	—	7,127	410,907
171 Road paving 1983	1983	15 MAR 1993	12 1/2	272,500	240,291	—	19,183	221,108
172 Residential development	1983	17 AUG 1993	12	260,000	245,184	—	16,594	228,590
173 Mobile home park	1983	17 AUG 2003	12	970,000	956,538	—	15,078	941,460
174 Frame Lake South	1983	01 MAY 2003	9 1/8	960,764	942,247	—	20,208	922,039
175 Frame Lake South	1983	01 MAY 2003	9 1/8	1,262,292	1,237,963	—	26,550	1,211,413
176 Frame Lake South	1983	01 MAY 2003	9 1/8	963,466	944,896	—	20,284	924,632
177 Frame Lake South	1983	01 MAY 2003	9 1/8	1,470,933	1,442,582	—	30,938	1,411,644
178 Water mains	1984	14 MAY 2004	14 49/50	800,000	800,000	—	7,828	792,172
179 Backhoe loader	1984	14 MAY 1994	14 49/50	115,000	115,000	—	5,670	109,330
180 Ambulance	1984	14 MAY 1994	14 49/50	35,000	35,000	—	1,726	33,274
181 Road paving	1985	26 AUG 1995	11 5/100	720,000	—	720,000	—	720,000
182 Road grader	1985	26 AUG 1995	11 5/100	170,000	—	170,000	—	170,000
183 Fire pumper	1985	26 AUG 2000	11 5/100	175,000	—	175,000	—	175,000
				<u>15,410,793</u>	<u>11,926,843</u>	<u>1,065,000</u>	<u>610,624</u>	<u>12,381,219</u>
Subtotal				26,941,099	18,811,642	2,321,000	1,402,135	19,730,507
Less allowance for doubtful debentures				—	—	—	—	405,247
<b>Total Municipalities</b>				<u>\$ 26,941,099</u>	<u>\$ 18,811,642</u>	<u>\$ 2,321,000</u>	<u>\$ 1,402,135</u>	<u>\$ 19,325,260</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Debenture Loans Receivable from School Districts**  
**for the year ended March 31, 1986**

Schedule 7

School districts	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/85	Principal Repayments	Principal Balance March 31/86
<b>Yellowknife No. 1</b>							
8	1971	01 JUL 1991	7 7/8	\$ 45,000	\$ 23,741	\$ 2,671	\$ 21,070
9	1971	01 JUL 1991	6 15/16	267,000	135,459	15,884	119,775
11	1973	01 FEB 1993	7 5/16	419,000	239,472	22,981	216,491
				<u>731,000</u>	<u>398,672</u>	<u>41,336</u>	<u>357,336</u>
<b>Yellowknife No. 2</b>							
4	1966	01 SEP 1986	5 3/4	70,000	10,585	5,191	5,394
5	1969	15 OCT 1989	7 3/4	50,000	20,069	3,441	16,648
7	1972	31 JUL 1992	7 5/16	50,000	28,523	2,749	25,774
				<u>170,000</u>	<u>59,197</u>	<u>11,381</u>	<u>47,816</u>
<b>Total School Districts</b>				<u>\$ 901,000</u>	<u>\$ 457,869</u>	<u>\$ 52,717</u>	<u>\$ 405,152</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Other Long-term Receivables**  
 for the year ended March 31, 1986

Schedule 8

Long-term Receivable	Maturity Date	Interest Rate	Original Amount	Balance as at March 31/85	New Loans	Principal Repayments	Balance as at March 31/86
Agreements for Sale	—	—	\$ —	\$ 75,636	\$ 142,731	\$ 175,156	\$ 43,211
Loans to Arctic Co-operatives Limited							
— Inventory	01 MAR 1986	—	82,753	16,553	—	8,277	8,276
— Capital	01 MAR 1986	—	124,000	24,800	—	12,400	12,400
			<u>206,753</u>	<u>41,353</u>	<u>—</u>	<u>20,677</u>	<u>20,676</u>
Second Mortgage to Wilson Realty	01 MAR 1993	7	180,000	92,791	—	42,707	50,084
Inuvik Land Sales	31 DEC 1988	10	378,441	246,406	—	53,083	193,313
Inuvik Parka Enterprises	20 SEP 1992	—	1,626,556	1,463,900	—	—	1,463,900
Bay Chimo Store	30 OCT 1985	—	137,568	15,284	—	15,284	—
Cambridge Bay Fish Plant	31 DEC 1984	—	53,583	10,717	—	10,717	—
			<u>2,376,148</u>	<u>1,829,098</u>	<u>—</u>	<u>121,801</u>	<u>1,707,297</u>
Nanisivik Mines							
— Water Treatment #1	01 FEB 1989	9 3/8	547,801	277,724	—	96,439	181,285
— Water Treatment #2	01 FEB 1989	9 3/8	17,865	—	—	—	—
— Water Treatment #3	01 FEB 1989	9 3/8	13,490	8,231	—	2,868	5,373
— Municipal Services #1	01 FEB 1989	9 3/8	1,765,583	926,676	—	321,786	604,891
— Municipal Services #2	01 FEB 1989	9 3/8	554,523	303,963	—	106,550	198,413
— Municipal Services #3	01 FEB 1989	9 3/8	147,164	89,796	—	31,181	58,615
— Town Planning	01 FEB 1989	8 6/8	76,845	39,648	—	13,898	25,750
— Townsite Centre	01 FEB 1989	8 6/8	805,822	564,707	—	197,967	386,750
— Project Management	01 FEB 1989	8 6/8	54,171	37,962	—	13,307	24,655
— Recreation Facilities	31 MAR 1989	—	87,500	—	87,500	43,750	43,750
— Nursing Station	31 MAR 1989	—	125,000	—	125,000	62,500	62,500
Total Nanisivik Mines			<u>4,195,764</u>	<u>2,248,707</u>	<u>212,500</u>	<u>889,225</u>	<u>1,571,982</u>
Snowdrift Craft Shop	01 MAY 1986	—	4,202	3,500	—	410	3,090



**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Other Long-term Receivables**  
for the year ended March 31, 1986

**Schedule 8**  
**Continued**

<u>Long-term Receivable</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Balance as at March 31/85</u>	<u>New Loans</u>	<u>Principal Repayments</u>	<u>Balance as at March 31/86</u>
Hanavik Arts							
— Inventory	01 JUL 1992	—	\$ 190,461	\$ 184,112	\$ —	\$ 12,215	\$ 171,897
— Capital	01 OCT 1994	—	50,000	50,000	—	—	50,000
<b>Total Hanavik Arts</b>			<u>240,461</u>	<u>234,112</u>	<u>—</u>	<u>12,215</u>	<u>221,897</u>
Subtotal			7,023,328	4,432,406	355,231	1,219,484	3,588,153
Less allowance for doubtful loans			—	1,463,901	—	—	1,463,901
<b>Total Other Long-term Receivables</b>			<u>\$ 7,023,328</u>	<u>\$ 2,968,505</u>	<u>\$ 355,231</u>	<u>\$ 1,219,484</u>	<u>\$ 2,104,252</u>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Write-Offs**  
**for the year ended March 31, 1986**

Schedule 9

	Amount
<b><u>Justice</u></b>	
Beaulieu, Robert C.	840
Campbell, Archie	500
Cardinal, Rudolfe	1,182
Dawson, Peter J.	958
Doyle, Dennis	785
Edison, John M.	500
Johnson, Gary	1,182
Menacho, Wilbert	500
Nurse, Terry	500
Palongayak, Jayco	500
Ratcliffe, George	628
Savic, Danny	3,619
Smith, Albert	1,000
<b>Total</b>	<b>12,864</b>
<b><u>Government Services</u></b>	
Aero Trades Western	7,870
Altair Leasing Ltd.	23,928
Anderson, Dave	22,058
Arctic Bay Hunters and Trappers	772
Arctic Bay Womens Sewing Group	934
Arqqaqulit Hunters and Trappers	4,648
Beaulieu, Robert	549
Beaulieu, Tommy	1,028
Blake, Agnes	888
Blake, Edward	1,007
Blake, Fred A. Jr.	1,212
Blake, John	966
Blake, Richard	1,030
Bland, Doug	1,827
Century Air Services	1,185
Chesterfield Inlet Comm. Assoc.	8,323
Commanding Officer, 435 Squad	2,889
Coppermine Arctcade Enterprises	2,425
Deines Brothers	15,968
Drina Construction	2,424
Fort Good Hope Settlement Council	20,627
Fort Resolution Settlement Council	1,485
Francis, Amos and Rebecca	2,081
G.N.W.T. (Airport Officer)	9,267
Hamlet of Arctic Bay	4,441
Hamlet of Tuktoyaktuk	25,567
Hay River Truck Line	8,391
Hope, Charlie	23,262
Hudson Bay Company	2,859
Igloodik Housing Association	703
Innumarit Cultural Association	951
Iqutak Group Ltd.	1,301
Itai, John	1,728
Ivalu Shop	1,382
King, George	602
Ladies Group store	5,955
Lambair Ltd.	23,807
Lowe, Nancy	545
N.W. Electric	863
Pacific Western Airlines	820

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Write-Offs**  
**for the year ended March 31, 1986**

Schedule 9  
Continued

	<u>Amount</u>
<b><u>Government Services</u></b> (continued)	
Peterson, Albert	\$ 3,279
Pic T.V.	1,488
Pond Inlet Arctic Family	1,870
Quebec Sales Tax	33,091
Radio Society	2,344
Ranger Homes	11,097
Reindeer Grill	724
Sanerjak Ski Doo Shop	663
Shirley Helicopter	761
Snowdrift Settlement Council	19,644
Tempo Builders	15,460
Thraher, Tommy	1,389
Toonoonik Sahooinik Co-op	805
<b>Total</b>	<b>328,896</b>
 <b><u>Public Works and Highways</u></b>	
Avik, Andy	842
Carn Construction	13,776
<b>Total</b>	<b>14,618</b>
 <b><u>Renewable Resources</u></b>	
Arctic Char Lodge	734
Atatahak, J.	1,680
Klaudiuk, T.	1,226
Klengenberg, I.	700
Koaha, W.	862
Kuptana, F.	608
Quqqlaq, J.	768
Stache, Arlene	1,340
Tootalik, D.	880
Tuktoo, D.	682
<b>Total</b>	<b>9,288</b>
 <b><u>Local Government</u></b>	
Catholique, Florence	3,600
Fort Resolution Band	3,996
Hamlet of Fort Franklin	15,088
Mahe, Marcel	567
NW Telecomm. and Northern Security	1,309
<b>Total</b>	<b>24,560</b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Write-Offs**  
**for the year ended March 31, 1988**

**Schedule 9**  
**Continued**

	<u>Amount</u>
<b><u>Economic Development and Tourism</u></b>	
Canadian Arctic Co-op Federation	\$ 1,023
Children's World	782
Hartwood Professional Corporation	1,334
Iyago, Daniel	5,016
Kiatsuk Oletsuk	1,826
Liesette Fabric	3,886
Norwegian Sewing Group	1,029
Pingo Craft	1,817
The Bay (Edmonton)	8,280
The Bay (Winnipeg)	6,182
Tuktoyaktuk Day Care	4,908
Wilderness Furs	704
Woolen Shop	2,738
Yellowknife Correctional Institute	1,310
<b>Total</b>	<b>41,183</b>
 <b><u>Education</u></b>	
Alogut, Kidlapik	1,116
Emikotaiuk, Johnesele	536
Shunk, Greg	509
<b>Total</b>	<b>2,161</b>
<b>Total Accounts Written-Off over \$500.00</b>	<b>433,590</b>
<b>All Departments</b>	
Other miscellaneous accounts less than \$500.00	60,005
<b>Total Accounts Written-Off</b>	<b>\$ 493,604</b>

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Outstanding Travel Advances**  
as at March 31, 1986

Schedule 10

Outstanding travel advances represent travel advances which have not been accounted for by an expense claim within 10 days of the return date given on the travel authorization. Any difference between the travel advance and the expense claim is considered a payable or receivable and is not included on this schedule.

**HEADQUARTERS**

<b>Legislative Assembly</b>			
	Novelings, Moses	\$ 570	\$ 570
<b>Executive</b>			
	Mercer, Raymond	124	
	Mercer, Raymond	300	
	Overvold, Charles	1,300	
	Wagner, Wayne R.	1,400	
	Mandln, Daniel	<u>1,600</u>	4,724
<b>Culture and Communications</b>			
	Kusugak, Jose A.	2,214	
	Kusugak, Jose A.	<u>1,082</u>	3,306
<b>Personnel</b>			
	Digness, Lawrence	300	
	Bonnetrouge, J. W.	<u>200</u>	500
<b>Health</b>			
	Mcclelland, Francis	<u>1,300</u>	1,300
<b>Education</b>			
	Cascanette, Wendy	500	
	Kelly, James	473	
	Horton, John	220	
	Tongola, Sandy	500	
	Kublu, Alexina	200	
	Ward, Barry	<u>324</u>	2,217

**FORT SMITH**

<b>Personnel</b>			
	Bourque, Mike	225	
<b>Public Works and Highways</b>			
	Cahill, Wayne	700	
<b>Renewable Resources</b>			
	Douglas, Robert S.	350	
	Hunter, Robert A.	480	
<b>Social Services</b>			
	Simard, Dorothy	300	
	Larocque, Charles	200	

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Outstanding Travel Advances**  
as at March 31, 1988

Schedule 10  
Continued

**FORT SMITH** (continued)

**Education - Arctic College**

McIntyre, Judith	380
McIntyre, Judith	400
Jacobson, Charles R.	800
Schneider, Eleanor	700

**Total Fort Smith Region**

\_\_\_\_\_ 4,280

**INUVIK**

**Public Works and Highways**

Coolen, Michael	300
Mackay, Robert	400

**Total Inuvik Region**

\_\_\_\_\_ 700

**KEEWATIN**

**Public Works and Highways**

Aumont, Claude	1,000
----------------	-------

**Local Government**

Sammurtok, Tommy	2,000
------------------	-------

**Total Keewatin Region**

\_\_\_\_\_ 3,000

**BAFFIN**

**Executive**

Ikeperiak, Jake	900
-----------------	-----

**Total Baffin Region**

\_\_\_\_\_ 900

**GOVERNMENT OF THE NORTHWEST TERRITORIES**  
**Schedule of Disposition of 1984/85 Accrued Liabilities**  
**for the year ended March 31, 1986**

Schedule 11

	Accrual March 31, 1985	Actual Amount Paid	Over(Under) Accrual	Distribution of Variance		Liability Not Settled
				Credit Revenue	* Charge Appropriation	
<b>HEADQUARTERS</b>						
Executive	\$ 20,733	\$ 20,833	\$ —	\$ —	\$ —	\$ —
Personnel	114,613	33,850	(390)	1,087	1,477	81,153
Finance	13,000	13,000	—	—	—	—
Government Services	62,336	61,739	597	1,041	444	—
Local Government	4,934	4,934	—	—	—	—
Public Works & Highways	3,232,817	2,735,100	74,005	74,005	—	423,712
Economic Development & Tourism	454,013	288,927	69,195	69,195	—	95,891
Education	16,900	—	16,900	16,900	—	—
Justice	2,130,875	67,863	(11,489)	3,024	14,513	2,074,501
Health	4,387,949	3,852,063	535,886	589,363	53,477	—
<b>Total Headquarters</b>	<b>10,438,170</b>	<b>7,078,209</b>	<b>684,704</b>	<b>754,815</b>	<b>69,911</b>	<b>2,675,257</b>
<b>REGIONS</b>						
Fort Smith	36,037	36,037	—	—	—	—
Inuvik	309,735	267,886	41,849	41,849	—	—
Baffin	230,567	226,113	4,455	4,455	—	—
Keewatin	9,465	411	9,053	9,053	—	—
Kitikmeot	149,765	98,063	51,702	51,702	—	—
<b>Total Regions</b>	<b>735,569</b>	<b>628,510</b>	<b>107,059</b>	<b>107,059</b>	—	—
<b>Total Government</b>	<b>\$ 11,173,739</b>	<b>\$ 7,706,719</b>	<b>\$ 791,763</b>	<b>\$ 861,874</b>	<b>\$ 69,911</b>	<b>\$ 2,675,257</b>

\* Where the accrual established at the end of 1984/85 was insufficient to satisfy the obligation, the difference was charged to the 1985/86 appropriation.

GOVERNMENT OF THE NORTHWEST TERRITORIES  
**Schedule of Projects Performed on Behalf of Canada and Others by Department**  
for the year ended March 31, 1988

Schedule 12

	<u>Budget</u>	<u>Vote 4</u>	<u>Vote 5</u>	<u>Unapplied Advances</u>	<u>Accounts Receivable</u>
<b>DEPARTMENT</b>					
Executive Offices	\$ 673,816	\$ 619,739	\$ 619,739	\$ 394,473	\$ 136,921
Personnel	123,000	121,451	121,451	—	29,382
Government Services	30,000	6,204	6,204	223,090	—
Finance	2,537,924	2,340,141	2,340,141	25,394	708,746
Financial Management Secretariat	21,261	21,261	21,261	—	—
Culture and Communications	462,000	252,481	252,481	43,608	8,996
Local Government	6,248,210	6,007,143	6,007,143	449,709	248,286
Public Works and Highways	1,876,724	1,713,464	1,713,464	11,867	1,065,253
Social Services	628,035	491,055	491,055	—	21,181
Renewable Resources	1,463,021	1,240,010	1,240,010	8,899	136,603
Economic Development and Tourism	6,093,683	5,510,545	5,510,545	162,822	1,394,292
Education	1,707,930	1,308,645	1,308,645	231,067	516,497
Justice	343,007	267,126	267,126	—	59,255
Health	7,188,176	7,061,856	7,061,856	55,663	2,455,199
<b>Total</b>	<u>\$ 29,396,787</u>	<u>\$ 28,961,121</u>	<u>\$ 28,961,121</u>	<u>\$ 1,606,592</u>	<u>\$ 6,778,611</u>



**SECTION IV**  
**SUPPLEMENTARY FINANCIAL STATEMENTS**



**Report to the Chairman,  
Management and Services Board,  
on the examination of the  
accounts and financial statements of the  
LEGISLATIVE ASSEMBLY RETIRING  
ALLOWANCES FUND  
(Northwest Territories)  
for the year ended March 31, 1986**





AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

## AUDITOR'S REPORT

The Chairman  
Management and Services Board

I have examined the statement of net assets available for allowances and benefits of the Legislative Assembly Retiring Allowances Fund (Northwest Territories) as at March 31, 1986 and the statement of changes in net assets available for allowances and benefits for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the net assets of the Fund available for allowances and benefits as at March 31, 1986 and the changes in its net assets for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the transactions of the Fund that have come under my notice have, in all significant respects, been in accordance with the Legislative Assembly Retiring Allowances Act.

Raymond Dubois, C.A.  
Deputy Auditor General  
for the Auditor General of Canada

Ottawa, Canada  
August 15, 1986 except for Note 4  
for which the date is October 2, 1986

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND  
(Northwest Territories)

**Statement of Net Assets  
Available for Allowances and Benefits  
as at March 31, 1986**

	<u>1986</u>	<u>1985</u>
<b>ASSETS</b>		
Contributions receivable	\$ 99,269	\$ 94,703
Investments at market value (note 3)	<u>2,847,922</u>	<u>1,900,745</u>
	2,947,191	1,995,448
<b>LIABILITIES</b>		
Accounts payable	<u>16,818</u>	<u>—</u>
<b>NET ASSETS AVAILABLE FOR ALLOWANCES AND BENEFITS</b>	<b><u>\$ 2,930,373</u></b>	<b><u>\$ 1,995,448</u></b>

Approved on behalf of the  
Management and Services Board:

D. M. Stewart  
Chairman, Management and Services Board

D. Hamilton  
Secretary, Management and Services Board

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND  
(Northwest Territories)

**Statement of Changes in Net Assets  
Available for Allowances and Benefits  
for the year ended March 31, 1986**

	1986	1985
<b>Additions</b>		
Contributions		
Government	\$ 399,051	\$ 385,200
Members - voluntary	32,401	18,536
Income from investments	179,562	134,809
Unrealized gains on investments	374,941	161,432
	<u>985,955</u>	<u>699,977</u>
<b>Deductions</b>		
Pension benefits	20,806	5,941
Investment management fees	15,329	10,894
Administration and actuarial fees	14,895	14,987
	<u>51,030</u>	<u>31,822</u>
Net additions to assets	934,925	668,155
<b>Net assets available for allowances and benefits:</b>		
At beginning of the year	1,995,448	1,327,293
At end of the year	<u>\$ 2,930,373</u>	<u>\$ 1,995,448</u>

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND  
(Northwest Territories)

Notes to Financial Statements  
March 31, 1986

**1. Authority and operations**

The Fund was established pursuant to the Legislative Assembly Retiring Allowances Act and is administered by the Management and Services Board.

The Act provides retiring allowances on a non-contributory, defined benefit, basis to Members of the Legislative Assembly of the Northwest Territories who have been Members at any time since March 10, 1975, the date of the first fully elected Legislative Assembly.

The Fund is a registered pension plan under the Income Tax Act and is, therefore, exempt from income taxes.

**2. Accounting policies**

These financial statements have been prepared by management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances, applied on a basis consistent with that of the preceding year. The more significant accounting policies are described below.

Financial statements

The financial statements include only the net assets of the Fund and represent the equity of the Fund available for allowances and benefits. They do not include the liabilities to individual members of the Fund and do not purport to reflect the adequacy of the net assets to meet the liabilities, which are determined from time to time by actuarial valuation.

Investments

Investments, both Canadian and foreign, are valued at market based on the closing quotations as at the last business day of the year, expressed in Canadian funds.

Unrealized gains and losses on investments

Unrealized gains and losses arising from changes in market value of investments during the year are reflected in the statement of changes in net assets available for allowances and benefits.

Income from investments

Income from investments includes gains and losses realized on the disposition of investments.

Contributions

The Government contributes such amounts as are necessary to fund the non-contributory benefits to be paid to members of the Fund, on an actuarial basis, and to meet the costs of managing investments, administration and actuarial fees. Members may also contribute for current and past service on a voluntary basis.

**3. Investments**

The assets of the Fund are held and managed by Confederation Life Insurance Company and are invested in Confederation Life Group Pension Pooled Funds. The market value and cost at year end were as follows:

	<u>1986</u>	<u>1985</u>
Market Value	\$ 2,847,922	\$ 1,900,745
Cost	2,346,066	1,773,830

The investment manager has full discretion with regard to management of the asset mix of the portfolio. Rate of return criteria are applied in evaluating the performance of the investment manager.



LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND  
(Northwest Territories)

**Notes to Financial Statements**  
**March 31, 1986**

**4. Actuarial valuation**

The Pension Benefits Standard Act requires an actuarial review at intervals not exceeding three years. A valuation of the Fund by the actuary as at April 1, 1986 indicated a pension liability of \$2,402,963 and surplus of \$276,482, based on the mean of the cost and market values of the Fund.



**Report on the examination of the  
accounts and financial statements of the  
NORTHWEST TERRITORIES LIQUOR COMMISSION  
for the year ended March 31, 1986**





AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

## AUDITOR'S REPORT

To the Executive Member responsible for the  
Northwest Territories Liquor Commission

I have examined the balance sheet of the Northwest Territories Liquor Commission as at March 31, 1986 and the statements of income and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Commission, the financial statements are in agreement therewith and the transactions that have come under my notice have been, in all significant respects, within the statutory powers of the Commission.

Raymond Dubois, C.A.  
Deputy Auditor General  
for the Auditor General of Canada

Ottawa, Canada  
June 5, 1986

NORTHWEST TERRITORIES LIQUOR COMMISSION

**Balance Sheet**  
as at March 31, 1986

ASSETS

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Cash	\$ 2,447	\$ 997
Accounts receivable	52	119
Inventories	<u>3,653</u>	<u>3,594</u>
	<u>\$ 6,152</u>	<u>\$ 4,710</u>

LIABILITIES

Accounts payable	\$ 1,701	\$ 1,841
Accrued employee leave and termination benefits, including \$39,000 due within one year (1985 - \$38,000)	108	102
Due to the Government of the Northwest Territories (Note 3)	<u>4,343</u>	<u>2,767</u>
	<u>\$ 6,152</u>	<u>\$ 4,710</u>

Approved by Management:

K. Reid  
Manager, Finance and Operations

R. Courtoreille  
General Manager

Approved by the Government of the Northwest Territories:

J.F. Nelson  
Comptroller General

Eric Nielsen  
Deputy Minister of Finance

NORTHWEST TERRITORIES LIQUOR COMMISSION

**Statement of Income**  
for the year ended March 31, 1986

	1986				1985
	Spirits	Beer	Wine	Total	Total
	(thousands of dollars)				
Sales	\$ 11,454	\$ 11,099	\$ 2,373	\$ 24,926	\$ 23,517
Less discounts on sales	204	126	52	382	479
	<u>11,250</u>	<u>10,973</u>	<u>2,321</u>	<u>24,544</u>	<u>23,038</u>
Cost of goods sold (Note 4)	<u>4,676</u>	<u>6,817</u>	<u>1,219</u>	<u>12,712</u>	<u>12,039</u>
<b>Gross profit</b>	<u>\$ 6,574</u>	<u>\$ 4,156</u>	<u>\$ 1,102</u>	<u>11,832</u>	<u>10,999</u>
Interest income (Note 5)				49	67
Other income				<u>25</u>	<u>3</u>
				<u>11,906</u>	<u>11,069</u>
<b>Expenses</b>					
Salaries, wages and employee benefits				1,036	1,089
Commissions to agents				393	350
Utilities				108	108
Telephone, postage, stationery and supplies				60	60
Rent, taxes and insurance				57	113
Repairs and maintenance				50	35
Travel				49	49
Consultants and computer services				35	18
Breakage and spoilage				23	36
Miscellaneous				<u>19</u>	<u>22</u>
				<u>1,830</u>	<u>1,880</u>
<b>Net income for the year transferable to the Government of the Northwest Territories (Note 3)</b>				<u>\$ 10,076</u>	<u>\$ 9,189</u>

NORTHWEST TERRITORIES LIQUOR COMMISSION

**Statement of Changes in Financial Position  
for the year ended March 31, 1986**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
<b>Funds provided</b>		
Reported net income	\$ 10,076	\$ 9,189
Increase (decrease) in trade balances	(73)	770
Increase in inventories	(59)	(843)
Increase in accrued employee leave and termination benefits	<u>6</u>	<u>102</u>
	9,950	9,218
<b>Funds applied</b>		
Transfer of funds to the Government of the Northwest Territories	<u>8,500</u>	<u>9,000</u>
Net funds provided	1,450	218
Cash at beginning of the year	<u>997</u>	<u>779</u>
<b>Cash at end of the year</b>	<u>\$ 2,447</u>	<u>\$ 997</u>



NORTHWEST TERRITORIES LIQUOR COMMISSION

**Notes to Financial Statements**  
**March 31, 1986**

**1. Authority and operations**

The Northwest Territories Liquor Commission is responsible for the operation of liquor stores and the purchase, sale and distribution of liquor in the Northwest Territories under Part II of the Northwest Territories Liquor Act. The Commission is authorized by the Legislative Assembly to receive working capital advances from time to time not exceeding \$5,500,000 to finance its operations.

Net income for the year is to be transferred to the Government of the Northwest Territories in accordance with the Liquor Act.

**2. Accounting policies**

These financial statements have been prepared by management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances and applied on a basis consistent with that of the preceding year. A summary of the significant accounting policies of the Commission is as follows:

**Inventories**

Inventories are valued at the landed cost at each liquor store.

**Fixed assets**

Buildings, furnishings and fixtures, owned and paid for by the Government of the Northwest Territories, are provided for the use of the Commission without charge and are not reflected in the financial statements.

**3. Due to the Government of the Northwest Territories**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Balance at beginning of the year	\$ 2,767	\$ 2,578
Net income for the year	<u>10,076</u>	<u>9,189</u>
	12,843	11,767
Transfer of funds to the Government of the Northwest Territories	<u>8,500</u>	<u>9,000</u>
Balance at end of the year	<u>\$ 4,343</u>	<u>\$ 2,767</u>

**4. Cost of goods sold**

	<u>1986</u>				<u>1985</u>
	<u>Spirits</u>	<u>Beer</u>	<u>Wine</u>	<u>Total</u>	<u>Total</u>
	(thousands of dollars)				
Inventories at beginning of the year	\$ 2,230	\$ 757	\$ 607	\$ 3,594	\$ 2,751
Purchases	4,614	5,390	906	10,910	11,152
Freight	<u>298</u>	<u>1,187</u>	<u>376</u>	<u>1,861</u>	<u>1,730</u>
	7,142	7,334	1,889	16,365	15,633
Less: Inventories at end of the year	<u>2,466</u>	<u>517</u>	<u>670</u>	<u>3,653</u>	<u>3,594</u>
Cost of goods sold	<u>\$ 4,676</u>	<u>\$ 6,817</u>	<u>\$ 1,219</u>	<u>\$ 12,712</u>	<u>\$ 12,039</u>

NORTHWEST TERRITORIES LIQUOR COMMISSION

**Notes to Financial Statements**

March 31, 1986

**5. Interest Income**

The Commission's bank account has been included as part of a banking agreement negotiated by the Government of the Northwest Territories. The banking agreement, which became effective November 1, 1985, provides for interest earned on the account to be paid to the Consolidated Revenue account of the Government of the Northwest Territories and is recorded as revenue by the Government. Consequently, as of November 1, 1985, the Commission no longer received or recognized as revenue, interest on funds on deposit in its account.

**Report to the  
Commissioner of the Northwest Territories  
on the examination of the  
accounts and financial statements of the  
WORKERS' COMPENSATION BOARD  
(Northwest Territories)  
for the year ended December 31, 1985**





AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

## AUDITOR'S REPORT

The Commissioner  
Government of the Northwest Territories

I have examined the balance sheet of the Workers' Compensation Board (Northwest Territories) as at December 31, 1985 and the statements of operations and operating reserve and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1985 and the results of its operations and changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied, after giving retroactive effect to the change in the basis of accounting for employee leave and termination benefits as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Raymond Dubois, C.A.  
Deputy Auditor General  
for the Auditor General of Canada

Ottawa, Canada  
May 30, 1986

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

**Balance Sheet**  
as at December 31, 1985

ASSETS

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Cash and short-term investments	\$ 15,570	\$ 13,785
Assessments receivable	2,218	2,686
Accrued interest receivable	1,607	1,374
Long-term investments (Note 4)	62,212	49,213
Property and equipment (Note 5)	439	371
	<u>\$ 82,046</u>	<u>\$ 67,429</u>

LIABILITIES

Accounts payable (Note 6)	\$ 999	\$ 902
Assessments refundable	1,365	1,200
Merit rebates payable	1,965	1,640
Pension liability (Notes 7 and 10)	33,749	26,713
Future claims liability (Notes 8 and 10)	21,005	16,794
	<u>59,083</u>	<u>47,249</u>

RESERVES

Contingency (Notes 9 and 10)	15,667	14,440
Operating	7,296	5,740
	<u>22,963</u>	<u>20,180</u>
	<u>\$ 82,046</u>	<u>\$ 67,429</u>

Approved:

James B. White  
Director of Finance

Approved by the Workers' Compensation  
Board:

M. J. Moore  
Chairman and Chief Executive Officer

Jo-Anne Allison  
Member

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

**Statement of Operations and Operating Reserve  
for the year ended December 31, 1985**

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
<b>Revenues</b>		
Assessments	\$ 18,382	\$ 18,667
Less: Merit rebates (Note 11)	<u>1,965</u>	<u>1,640</u>
	16,417	17,027
Investment revenue	<u>10,111</u>	<u>8,054</u>
	<u>26,528</u>	<u>25,081</u>
<b>Expenses and transfers</b>		
Claims:		
Compensation	1,563	1,582
Medical aid	<u>895</u>	<u>811</u>
	<u>2,458</u>	<u>2,393</u>
Transfers to:		
Pension liability (Note 7)	4,749	3,723
Future claims liability (Note 8)	8,761	8,631
Contingency reserve (Note 9)	<u>4,781</u>	<u>5,531</u>
	<u>18,291</u>	<u>17,885</u>
Administration and general (Note 12)	<u>4,223</u>	<u>3,949</u>
	<u>24,972</u>	<u>24,227</u>
Excess of revenues over expenses and transfers for the year	1,556	854
Operating reserve at beginning of the year (Note 3)	<u>5,740</u>	<u>4,886</u>
Operating reserve at end of the year	<u>\$ 7,296</u>	<u>\$ 5,740</u>

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Statement of Changes in Financial Position  
for the year ended December 31, 1985

	1985	1984
	(thousands of dollars)	
Funds provided:		
Operations		
Excess of revenues over expenses and transfers for the year	\$ 1,556	\$ 854
Items not requiring outlay of funds:		
Depreciation	129	30
Property and equipment written off	2	80
Transfers to:		
Pension liability	4,749	3,723
Future claims liability	8,761	8,631
Contingency reserve	4,781	5,531
	<u>19,978</u>	<u>18,849</u>
Increase in accounts payable and assessments refundable	262	14
Increase in merit rebates	325	40
Total funds provided	<u>20,565</u>	<u>18,903</u>
Funds applied:		
Pension and claims paid from:		
Pension liability	3,059	2,418
Future claims liability	2,213	2,157
Contingency reserve	545	337
	<u>5,817</u>	<u>4,912</u>
Increase (decrease) in assessments and accrued interest receivable	(235)	609
Property and equipment purchases	199	323
Total funds applied	<u>5,781</u>	<u>5,844</u>
Net funds provided	14,784	13,059
Funds at beginning of the year	<u>62,998</u>	<u>49,939</u>
Funds (cash, short and long-term investments) at end of the year	<u>\$ 77,782</u>	<u>\$ 62,998</u>



WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

1. Authority and operations

The Workers' Compensation Board was established under, and is responsible for the administration of, the Workers' Compensation Act, 1977, c.7.

The Board provides compensation for injury or death by accident arising out of and in the course of employment. Assessments are levied upon employers on the basis of a percentage of their assessable payroll to meet the costs of compensation, including claim provisions, and administration.

2. Accounting policies

The more significant accounting policies of the Board are as follows:

(a) Investments

Investments are recorded at cost at the time of purchase. Discounts or premiums are amortized on a straight-line basis over the periods remaining to the maturity dates of the investments.

(b) Property and equipment

Property and equipment are recorded at cost and depreciated or amortized over their estimated useful life under the straight-line method as follows:

Furnishings	10 years
Equipment	5 years
Leasehold improvements	Over the term of the lease

(c) Merit rebates

Under a merit rebate plan established to encourage accident prevention practices among employers, rebates are provided for annually from current assessment revenue and allowed to employers with favourable claims experience over the three years ending in the current fiscal year.

(d) Pension liability

The pension liability represents amounts provided to meet the present value, as determined by actuarial valuation, of future payments of pension awards. Except for pension awards for industrial disease, second injury, enhanced disability, and settlements in excess of authorized limits, which are provided from the contingency reserve, all pensions awarded for the current year's claims are provided annually from operations and those awarded for prior years' claims are provided from the future claims liability.

(e) Future claims liability

The future claims liability represents amounts provided to meet the present value, as determined by actuarial valuation, of future liabilities, within authorized limits, for unfinalized accident claims in process, accidents which have occurred and have not been reported, and for additional costs arising in future years in respect of prior years' claims. Amounts are transferred annually from operations to provide for the future costs of these claims.

(f) Contingency reserve

The contingency reserve represents amounts set aside, as determined by actuarial valuation, to prevent adverse financial consequences to an industry classification as a result of excessive costs of any disaster or extraordinary circumstance including claims costs in excess of authorized limits, increases in pensions awarded and claims for industrial disease, rehabilitation and retraining of injured workers, and enhanced disability including second injury.

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

(g) Operating reserve

The operating reserve is maintained to provide stability to the industry classes rating structure. The reserve is increased or decreased in the amount by which assessment revenue and investment revenue of the industry classes is over or under claims expense for settlement of accidents occurring during the year within authorized limits, administration and general expenses, and transfers to pension liability, future claims liability and contingency reserve. These transfers include investment revenue allocations based on the average opening and closing balances in these accounts.

(h) Administration and general expenses

These expenses, net of assessment penalties and sundry revenue, are allocated proportionately to industry classes on the basis of assessable payroll and assessment revenue applicable to each industry class for the year.

(i) Investment revenue

Investment revenue is allocated to liabilities and reserves according to the mean account balances for the year.

3. Change in accounting policy

During the year, the Board adopted an accrual basis of accounting for employee leave and termination benefits. This change resulted in adjustments to administration and general expenses and the opening balances of the operating reserve as follows:

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Administration and general expenses		
As previously reported	\$ 4,193	\$ 3,924
Accrued leave and termination benefits expense	<u>30</u>	<u>25</u>
<b>As restated</b>	<b><u>\$ 4,223</u></b>	<b><u>\$ 3,949</u></b>
Operating reserve at beginning of the year		
As previously reported	\$ 5,929	\$ 5,050
Less prior years' adjustment	<u>189</u>	<u>164</u>
<b>As restated</b>	<b><u>\$ 5,740</u></b>	<b><u>\$ 4,886</u></b>

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

4. Long-term investments

	<u>1985</u>		<u>1984</u>	
	<u>Par Value</u>	<u>Amortized Cost</u>	<u>Amortized Cost</u>	
	(thousands of dollars)			
Government of Canada bonds	\$ 48,765	\$ 51,065	\$ 33,469	
Provincial bonds	9,000	9,214	8,394	
Corporate bonds	<u>5,100</u>	<u>4,963</u>	<u>9,243</u>	
	62,865	65,242	51,106	
Less: Current portion of long-term investments included in cash and short-term investments				
	<u>3,000</u>	<u>3,030</u>	<u>1,893</u>	
	<u>\$ 59,865</u>	<u>\$ 62,212</u>	<u>\$ 49,213</u>	

The approximate market value of investments, including those maturing within one year, as at December 31, 1985 was \$68,117,000 (1984 - \$51,824,000).

6. Property and equipment

	<u>1985</u>		<u>1984</u>	
	(thousands of dollars)			
Furnishings	\$ 108	\$ 104		
Equipment	491	336		
Leasehold improvements	<u>97</u>	<u>59</u>		
	696	499		
Less: Accumulated depreciation and amortization				
	<u>257</u>	<u>128</u>		
	<u>\$ 439</u>	<u>\$ 371</u>		

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

6. Accounts payable

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Payroll costs due to Government of the Northwest Territories	\$ 575	\$ 514
Employee leave and termination benefits liability	219	189
Other payables	<u>205</u>	<u>199</u>
	<u>\$ 999</u>	<u>\$ 902</u>

7. Pension liability

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Transfers from:		
Operations — provision	\$ 388	\$ 434
— investment revenue	<u>4,361</u>	<u>3,289</u>
	4,749	3,723
Future claims liability (Note 8)	2,337	2,574
Contingency reserve (Note 9)	<u>3,009</u>	<u>2,788</u>
	10,095	9,085
Less: Pension payments	<u>3,059</u>	<u>2,418</u>
Increase for the year	7,036	6,667
Balance at beginning of the year	<u>26,713</u>	<u>20,046</u>
Balance at end of the year	<u>\$ 33,749</u>	<u>\$ 26,713</u>

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

8. Future claims liability

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Transfer from operations — provision	\$ 6,540	\$ 7,038
— investment revenue	<u>2,221</u>	<u>1,593</u>
	<u>8,761</u>	<u>8,631</u>
Less: Claim payments	2,213	2,157
Transfer to pension liability (Note 7)	<u>2,337</u>	<u>2,574</u>
	<u>4,550</u>	<u>4,731</u>
Increase for the year	4,211	3,900
Balance at beginning of the year	<u>16,794</u>	<u>12,894</u>
<b>Balance at end of the year</b>	<b><u>\$ 21,005</u></b>	<b><u>\$ 16,794</u></b>

9. Contingency reserve

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Transfer from operations — provision	\$ 3,045	\$ 3,946
— investment revenue	<u>1,736</u>	<u>1,585</u>
	<u>4,781</u>	<u>5,531</u>
Less: Claim payments	545	337
Transfer to pension liability (Note 7)	<u>3,009</u>	<u>2,788</u>
	<u>3,554</u>	<u>3,125</u>
Increase for the year	1,227	2,406
Balance at beginning of the year	<u>14,440</u>	<u>12,034</u>
<b>Balance at end of the year</b>	<b><u>\$ 15,667</u></b>	<b><u>\$ 14,440</u></b>

During 1985, the Board revised the limits at which claims cost assistance is provided to the industry subclasses of the operating reserve which resulted in a transfer of \$2,604,000 from the contingency reserve to the operating reserve. The Board also revised the limits for making annual provisions for the contingency reserve, which resulted in a reciprocal transfer of \$1,975,000. These changes resulted in a net increase in the operating reserve of \$629,000.

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

10. Actuarial evaluation

An evaluation by the actuary indicated that at December 31, 1985:

- the pension liability of \$33,749,000 (1984 - \$26,713,000) is \$3,373,000 (1984 - \$2,519,000) in excess of the actuarial liability and the excess is being retained to help provide for future pension increases; and that
- the future claims liability of \$21,005,000 and the contingency reserve of \$15,667,000 are appropriate to meet the future costs of claims that have occurred or are likely to occur.

Pension increases effective July 1, 1986 have been granted in respect of all active pensions as of July 1, 1985. These increases will result in an additional liability of \$4,682,000 which will be funded in 1986 through the actuarial surplus in respect of the pension liability and a transfer of \$1,300,000 from the contingency reserve.

11. Merit rebates

Actual 1984 merit rebates of \$1,871,000 were paid to qualified employers in 1985, which was \$231,000 greater than the provision for those rebates. The under provision was charged to the industry classes during 1985.

12. Administration and general expenses

	<u>1985</u>	<u>1984</u>
	(thousands of dollars)	
Salaries and benefits	\$ 2,028	\$ 1,910
Office accommodation, services and supplies	774	710
Computing services	660	706
Professional services	403	326
Travel	180	173
Board members	140	109
Medical services	113	113
Safety program	51	50
	<u>4,349</u>	<u>4,097</u>
Less: Assessment penalties	104	138
Sundry revenue	22	10
	<u>126</u>	<u>148</u>
	<u>\$ 4,223</u>	<u>\$ 3,949</u>

13. Contingent legal claims receivable

The Board has a number of legal claims outstanding for recovery of compensation expenses from third parties. These claims are not recorded in the accounts because of their contingent nature. In the opinion of management and the Board's legal representatives, it is expected that the Board will recover approximately \$500,000 which will be credited to the contingency reserve as recovered.

WORKERS' COMPENSATION BOARD  
(Northwest Territories)

Notes to Financial Statements  
December 31, 1985

14. Commitments

The Board leases office space under lease agreements which expire December 31, 1987 and is committed to basic rental payments aggregating \$575,000 as follows:

	(thousands of dollars)
1986	\$ 287
1987	<u>288</u>
	<u>\$ 575</u>

15. Related party transactions

Under an agreement with the Board, the Government of the Northwest Territories pays and is reimbursed for payroll costs of the Board together with administration fees aggregating \$46,000 (1984 - \$48,000). Payroll costs not reimbursed at year end of \$575,000 (1984 - \$514,000) are included in accounts payable. In addition the Government paid workers' compensation assessments to the Board in the amount of \$679,112 (1984 - \$589,000) less merit rebates of \$39,000 (1984 - \$117,000).





**Report on the examination of the  
accounts and financial statements of the  
NORTHWEST TERRITORIES HOUSING CORPORATION  
for the year ended March 31, 1986**





AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

## AUDITOR'S REPORT

To the Executive Member responsible for the  
Northwest Territories Housing Corporation

I have examined the balance sheet of the Northwest Territories Housing Corporation as at March 31, 1986 and the statements of operations, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of calculating depreciation on investments in public housing as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Raymond Dubois, C.A.  
Deputy Auditor General  
for the Auditor General of Canada

Ottawa, Canada  
July 18, 1986



NORTHWEST TERRITORIES HOUSING CORPORATION

**Statement of Operations  
for the year ended March 31, 1986**

	1986 (thousands of dollars)	1985 (thousands of dollars)
<b>Expenses</b>		
Program (Note 9)	\$ 34,769	\$ 31,903
Administration (Note 10)	10,942	8,720
Repairs, maintenance, grants and other costs funded by capital contributions	7,093	4,519
Loss (gain) on sale of assets	168	(266)
Apartment operations (Note 11)	34	76
	<u>53,006</u>	<u>44,952</u>
<b>Revenues</b>		
Interest	2,705	2,068
Rentals	324	310
Other	147	187
	<u>3,176</u>	<u>2,565</u>
Cost of operations before extraordinary item	49,830	42,387
Extraordinary item	—	715
Cost of operations	<u>49,830</u>	<u>43,102</u>
Contributions from the Government of the Northwest Territories	<u>44,091</u>	<u>35,690</u>
Loss for the year	5,739	7,412
Less non-cash and unfunded expenses (Note 12)	<u>6,682</u>	<u>7,562</u>
<b>Surplus for the year refundable to the Government of the Northwest Territories</b>	<u>\$ 943</u>	<u>\$ 150</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

**Statement of Equity**  
for the year ended March 31, 1986

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Balance at beginning of the year		
As previously reported	\$ 56,206	\$ 49,439
Adjustments to prior years' figures for depreciation (Note 3)	<u>21,395</u>	<u>16,421</u>
As restated	34,811	33,018
Contributions from the Government of the Northwest Territories used for capital expenditures	9,348	8,511
Other capital grants from the Government of the Northwest Territories	200	485
Operating contributions to cover loan principal repayments	255	359
Loss for the year adjusted for surplus refundable to the Government of the Northwest Territories	<u>(6,682)</u>	<u>(7,562)</u>
Balance at end of the year	<u>\$ 37,932</u>	<u>\$ 34,811</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

**Statement of Changes in Financial Position**  
for the year ended March 31, 1986

	1986	1985
	(thousands of dollars)	
<b>Operating activities</b>		
Cost of operations for the year	\$ 49,630	\$ 43,102
Non-cash items		
Depreciation	(6,780)	(6,403)
Gain (loss) on sale of assets	(168)	286
Decrease (increase) in long-term portion of employee leave and termination benefits	206	(626)
Other non-cash items	40	(97)
	<u>43,128</u>	<u>36,242</u>
Increase (decrease) in trade accounts	<u>9,619</u>	<u>(5,829)</u>
Cash required for operating activities	<u>52,747</u>	<u>30,413</u>
<b>Investing activities</b>		
Additions to investments in housing projects	29,499	39,980
Additions to fixed assets	1,377	693
Additions to mortgages receivable	—	316
Interim and supplementary financing loans	116	—
Recovery of capital costs from Canada Mortgage and Housing Corporation	(23,241)	(27,792)
Proceeds from sale of land	(1,791)	(323)
Proceeds from sale of fixed assets and housing projects	(275)	(429)
Repayment of mortgages receivable	(140)	(57)
Cash required for investing activities	<u>5,545</u>	<u>12,388</u>
<b>Financing activities</b>		
From the Government of the Northwest Territories		
Operating contributions	38,335	32,346
Capital contributions	19,071	14,703
Special contribution - working capital advance	3,189	—
Capital grants	200	485
Proceeds from long-term borrowing	206	4,020
Repayment of long-term debt	(3,355)	(4,311)
Repayment of prior years excess contributions from the Government of the Northwest Territories	(1,631)	(3,790)
Cash provided by financing activities	<u>56,015</u>	<u>43,453</u>
Increase (decrease) in cash	(2,277)	652
Cash at beginning of the year	4,749	4,097
<b>Cash at end of the year</b>	<u>\$ 2,472</u>	<u>\$ 4,749</u>

# NORTHWEST TERRITORIES HOUSING CORPORATION

## Notes to Financial Statements March 31, 1988

### 1. Authority and objectives

The Corporation was established in 1974 by the Northwest Territories Housing Corporation Act to develop, maintain and manage public housing programs in the Northwest Territories. The Corporation is dependent on the Government of the Northwest Territories, either directly or indirectly through guarantees, for the funds required to finance its operations.

Under Section 19 of the Act the Government finances the operating, maintenance and capital costs of the Corporation from funds appropriated for that purpose. Section 19 further provides for a grant to be made to the Corporation, from the funds appropriated, equivalent to the operating deficit, if any, at the end of the Corporation's fiscal year.

### 2. Accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances and applied, after giving retroactive effect to the change in accounting policy explained in Note 3, on a basis consistent with that of the preceding year. A summary of the significant accounting policies of the Corporation follows:

#### Investments in housing projects - land and buildings

Land and buildings constructed by the Corporation are recorded at cost and are financed by loans from Canada Mortgage and Housing Corporation, to the extent of approved project costs, and by capital contributions from the Government of the Northwest Territories. The cost of land and buildings under Federal-Territorial agreements represents the Corporation's share of the cost of projects constructed in partnership with Canada Mortgage and Housing Corporation.

Northern rental housing, which has been transferred from the Government of the Northwest Territories to the Corporation, is recorded at the transferred amount. The net book value of northern rental housing that has been rehabilitated, under agreements with Canada Mortgage and Housing Corporation, is transferred to public housing and added to the cost of rehabilitation. Grants from the Government of Canada for this purpose are applied against the cost of rehabilitation.

Public housing projects which include land assembly costs are depreciated by the declining balance method at a rate of 5% per year. Other projects including land assembly costs under Federal-Territorial agreements are depreciated in a similar manner. Northern rental housing is depreciated on the straight-line method at 5% annually.

#### Fixed assets

Fixed assets are recorded at cost and depreciated over their estimated useful lives using the following methods and annual rates:

Buildings	Straight line	5%
Office furniture and equipment	Declining balance	20%
Leasehold improvements	Straight line	Over the term of the lease

#### Government contributions

Contributions from the Government of the Northwest Territories are recorded on the accrual basis. Contributions for operations and maintenance, excluding that portion provided for loan principal repayments, which is credited to equity, and capital contributions used for repairs, maintenance, grants and other costs, are credited to operations. That portion of capital contributions used for capital expenditures is credited to equity and any unapplied balance is recorded as a current liability. Expenditures made in advance of following year's capital contributions for repairs, maintenance, grants and other costs are recorded as asset.

#### Contributions to housing authorities and associations

Houses owned by the Corporation are operated by local housing authorities and associations. Contributions towards the annual operating requirements of these housing authorities and associations are recorded as program expenses and are reduced by the amounts recoverable from Canada Mortgage and Housing Corporation.



NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements  
March 31, 1986

Pension contributions

The Corporation and its employees, who are deemed to be employees of the Government of the Northwest Territories, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Change in accounting policies

During the year the Corporation changed its method of calculating depreciation on investments in public housing from the sinking fund method to a declining balance method to better reflect the depreciation on housing units. The effect of this change has been to reduce the net book value of investments in housing projects and equity of the Government of the Northwest Territories by \$21,395,000. The change has been applied retroactively by increasing depreciation expense for 1985 by \$4,974,000 and decreasing equity prior to 1985 by \$16,421,000.

4. Investments in housing projects

(a) Land and buildings, including construction in progress

	1986					1985 (Restated)	
	Public housing	Northern rental housing	Land assembly	Senior citizens housing	Rural and remote housing	Total	Total
	(thousands of dollars)						
Completed	\$ 117,248	\$ 7,353	\$ 3,387			\$ 127,988	\$ 132,078
Work in progress	238	—	—			238	637
	<u>117,486</u>	<u>7,353</u>	<u>3,387</u>			<u>128,226</u>	<u>132,715</u>
Less accumulated depreciation	26,657	4,813	—			31,470	26,695
	<u>90,829</u>	<u>2,540</u>	<u>3,387</u>			<u>96,756</u>	<u>106,020</u>
Under Federal- Territorial agreements:							
Completed	28,210			\$ 1,449	\$ —	29,659	17,202
In progress	5,938			512	398	6,848	11,009
	<u>34,148</u>			<u>1,961</u>	<u>398</u>	<u>36,507</u>	<u>28,211</u>
Less accumulated depreciation	3,449			427	—	3,876	2,480
	<u>30,699</u>			<u>1,534</u>	<u>398</u>	<u>32,631</u>	<u>25,731</u>
	<u>\$ 121,528</u>	<u>\$ 2,540</u>	<u>\$ 3,387</u>	<u>\$ 1,534</u>	<u>\$ 398</u>	<u>\$ 129,387</u>	<u>\$ 131,751</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements  
March 31, 1986

(b) Mortgages

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
First mortgages, rural and remote housing, bearing interest at rates varying between 9 1/2% and 21% per annum, repayable over a maximum period of 25 years	\$ 1,121	\$ 988
Other first mortgages, bearing interest at rates varying between 6% and 17 3/4% per annum, repayable over a maximum period of 25 years	420	470
Second mortgages, administered by Canada Mortgage and Housing Corporation, bearing interest at rates varying between 7 1/2% and 9 1/2% per annum, repayable over a maximum period of 25 years	5	10
Other second mortgages, bearing interest at rates varying from 0% to 21%, repayable over a maximum period of 10 years	—	5
	<u>\$ 1,546</u>	<u>\$ 1,473</u>

(c) Notes receivable and purchase options

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Notes receivable without interest	\$ 241	\$ 241
Purchase options at cost	87	87
	<u>\$ 328</u>	<u>\$ 328</u>

The Corporation, in 1976, purchased two separate exclusive options to acquire, on or before September 1, 1991, low income housing projects from a third party who obtained loans of \$3,224,000 from Canada Mortgage and Housing Corporation repayable in monthly instalments to September 1, 2026 and secured by first mortgages. The cost of the purchase options was \$87,000. In addition, the Corporation advanced \$241,000 to the third party, secured by non-interest bearing notes receivable, repayable September 1, 1991. If the options are exercised the purchase prices will be the aggregate of the option costs, the notes receivable, then due, and the balances owing under the first mortgages at September 1, 1991.

Should the Corporation not exercise its options within the allowed period, the option considerations of \$87,000 will be forfeited to the third party and the notes receivable which the Corporation holds from the third party in the amount of \$241,000 will be forgiven as compensation for damages.

NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements**  
**March 31, 1986**

**5. Fixed assets**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Cost		
Warehouses	\$ 2,705	\$ 1,804
Office furniture and equipment	797	478
Prefabrication plant	—	403
Staff houses	524	371
Leasehold improvements	261	261
District offices	<u>161</u>	<u>161</u>
	4,448	3,478
Less accumulated depreciation	<u>1,082</u>	<u>905</u>
	<u>\$ 3,366</u>	<u>\$ 2,573</u>

**6. Supplementary and interim financing loans**

During the year, the Corporation implemented interim and supplementary financing programs to encourage and facilitate home ownership in the Northwest Territories.

Under the Interim Financing Program, loans are provided to homeowner builders for interim or bridge financing up to 85% of the principal on related approved first mortgages. The loans bear interest at 2% above National Housing Act rates for a five year mortgage and are secured by assignment of the first mortgage proceeds.

Under the Supplementary Financing Program, the Corporation provides loans to a maximum of \$25,000 to new homeowners to assist in the downpayment towards purchase of a residence. The loans are secured by second mortgages and bear interest at a fixed rate of 5%.

To implement these programs, during the year the Government of the Northwest Territories provided \$1.1 million through its operating contribution to the Corporation with \$600,000 allocated to the Interim Financing Program and \$500,000 to the Supplementary Financing Program. The total amount provided will be refunded to the Government of the Northwest Territories on expiration of these programs.

At March 31, 1986 outstanding loans are summarized as follows:

(thousands of dollars)

Interim financing loans, bearing interest rates between 13.75% and 14% for indeterminate periods	\$ 78
Second mortgage loans, under the Supplementary Financing Program, bearing interest at 5% repayable over a period of 5 years	<u>38</u>
	<u>\$ 116</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements  
March 31, 1986

7. Due to the Government of the Northwest Territories

	1986				1985
	Capital	Operations and Maintenance	Special Contribution	Total	(Restated) Total
	(thousands of dollars)				
Unapplied contributions at beginning of year	\$ 2,489	\$ —	\$ —	\$ 2,489	\$ —
Contributions received during the year	19,071	38,335	3,189	60,595	47,049
Less portion provided for loan principal repayments and supplementary and interim financing loans	—	1,355	—	1,355	359
	<u>21,560</u>	<u>36,980</u>	<u>3,189</u>	<u>61,729</u>	<u>46,690</u>
Capital contribution funding for repairs, maintenance, grants and other costs	(7,111)	7,111	—	—	—
	<u>14,449</u>	<u>44,091</u>	<u>3,189</u>	<u>61,729</u>	<u>46,690</u>
Less capital and operations and maintenance costs for the year excluding items not affecting funds	<u>9,348</u>	<u>43,148</u>	<u>—</u>	<u>52,496</u>	<u>44,051</u>
Amount provided in excess of requirements	<u>5,101</u>	<u>943</u>	<u>3,189</u>	<u>9,233</u>	<u>2,639</u>
Less unapplied balance of capital contributions:					
1985	927			927	2,489
1986	4,174			4,174	—
	<u>5,101</u>			<u>5,101</u>	<u>2,489</u>
	<u>—</u>	<u>943</u>	<u>3,189</u>	<u>4,132</u>	<u>150</u>
Due to the Government of the Northwest Territories:					
At beginning of the year	—	778	2,210	2,988	6,628
Repaid during the year	—	—	1,631	1,631	3,790
	<u>—</u>	<u>778</u>	<u>579</u>	<u>1,357</u>	<u>2,838</u>
At the end of the year	<u>\$ —</u>	<u>\$ 1,721</u>	<u>\$ 3,768</u>	<u>\$ 5,489</u>	<u>\$ 2,988</u>

The unapplied balance of capital contributions will be accounted for to the Government of the Northwest Territories when the related projects are finalized.

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements  
March 31, 1986

8. Long-term liabilities

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Loans from Canada Mortgage and Housing Corporation, repayable in annual amounts until the year 2033, bearing interest at an average weighted rate of 13.6% (1985 - 13.0%)	\$ 98,471	\$ 101,583
Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 7.9% (1985 - 7.5%)	359	415
Allowance for employee leave and termination benefits. Includes the Corporation's liability for earned annual vacation, leave in lieu of overtime pay and severance pay as at March 31, 1986 and an estimate for removal benefits, as at that date, payable upon termination of employment	<u>788</u> <u>99,618</u>	<u>920</u> <u>102,918</u>
Portions included in current liabilities		
Allowance for employee leave and termination benefits	368	294
Loans from Canada Mortgage and Housing Corporation	224	201
Loans from Canada	<u>50</u> <u>642</u>	<u>55</u> <u>550</u>
	<u>\$ 98,976</u>	<u>\$ 102,368</u>

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	(thousands of dollars)		
1987	\$ 274	\$ 13,200	\$ 13,474
1988	285	13,169	13,454
1989	317	13,137	13,454
1990	352	13,101	13,453
1991	306	13,063	13,369

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements  
March 31, 1986

9. Program expenses

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Contributions to housing authorities and associations	\$ 35,251	\$ 30,173
Interest on long-term debt	14,047	12,339
Depreciation	<u>6,530</u>	<u>6,240</u>
	55,828	48,752
Less amounts recovered from Canada Mortgage and Housing Corporation	<u>21,933</u>	<u>17,541</u>
	33,895	31,211
Workshops and studies	253	176
Contributions to Young Women's Christian Association of the Northwest Territories	336	369
Special programs and subsidies	<u>285</u>	<u>147</u>
	<u>\$ 34,769</u>	<u>\$ 31,903</u>

10. Administration expenses

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Salaries and benefits	\$ 6,294	\$ 5,362
Travel and relocation	1,848	1,331
Buildings and equipment rentals	755	669
Professional and special services	683	478
Communications	317	236
Materials and supplies	265	198
Depreciation	245	159
Computer services	202	20
Directors' fees and expenses	155	134
Interest	98	86
Miscellaneous	58	45
Bad debts	<u>22</u>	<u>2</u>
	<u>\$ 10,942</u>	<u>\$ 8,720</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements  
March 31, 1986

11. Apartment operations

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
<b>Revenues</b>		
Rental income	\$ 703	\$ 679
Other	14	15
	<u>717</u>	<u>694</u>
<b>Expenses</b>		
Lease and municipal taxes	308	302
Maintenance and janitorial	117	145
Fuel	98	101
Power	65	68
Superintendent	70	66
Administration	38	38
Other	55	50
	<u>751</u>	<u>770</u>
<b>Loss for the year</b>	<u>\$ 34</u>	<u>\$ 76</u>

12. Non-cash and unfunded expenses

The following items have been taken into account in calculating the operating deficit or surplus for funding purposes:

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Depreciation	\$ 6,780	\$ 6,403
Loss (gain) on sale of fixed assets and northern rental housing	168	(266)
Long-term portion of employee leave and termination benefits	(206)	626
Non-cash amounts capitalized and credited to revenue	(21)	(61)
Operations and maintenance items paid out of prior years' capital grants	(20)	816
Other	(19)	(12)
Forgiveness of mortgages through rural and remote housing subsidy program	—	56
	<u>\$ 6,682</u>	<u>\$ 7,562</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements

March 31, 1986

13. Commitments

(a) The Corporation leases office space and apartment buildings under long-term lease agreements and is committed to basic rental payments over the next five years as follows:

(thousands of dollars)

1987	\$	954
1988		1,063
1989		1,040
1990		1,003
1991		795
		<u>4,855</u>

The leases contain escalation clauses for operating costs and property taxes which may cause the payments to exceed the basic rental.

(b) At March 31, 1986 the estimated cost to complete housing and land assembly projects in process was \$5,771,000 of which Canada Mortgage and Housing Corporation will share in the approved cost to the extent of \$4,008,000.

14. Comparative figures

Certain figures for the year ended March 31, 1985 have been restated to conform with the current year's presentation.



**Report to the Commissioner of the  
Northwest Territories  
on the examination of the accounts  
and financial statements of the  
PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES  
for the year ended March 31, 1986**



## AUDITOR'S REPORT

Commissioner

I have examined the balance sheets of the Estate and Trust Fund and the Special Reserve Fund as at March 31, 1986 and the statement of changes in Estate and Trust Fund Liability and the Special Reserve Fund statements of receipts and disbursements and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial positions of the Estate and Trust Fund and the Special Reserve Fund as at March 31, 1986, and the results of operations of the Special Reserve Fund and the changes in the Estate and Trust Fund Liability for the year then ended in accordance with accounting policies of the Public Trustee as described in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

D. Hill  
Executive Manager  
Audit Bureau

Yellowknife, N.W.T.  
May 13, 1986

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES  
ESTATE AND TRUST FUND

**Balance Sheet**  
as at March 31, 1986

ASSETS

	<u>1986</u>	<u>1985</u>
Cash	\$ 288,609	\$ 219,522
Common fund investments, at cost	318,420	399,081
Private investments (Note 3)	<u>2,300,452</u>	<u>2,377,418</u>
	<u>\$ 2,907,381</u>	<u>\$ 2,996,021</u>

LIABILITIES

Due to Special Reserve Fund	\$ 16,541	\$ 26,994
Estate and Trust Fund Balance (Note 4)	<u>2,890,840</u>	<u>2,969,027</u>
	<u>\$ 2,907,381</u>	<u>\$ 2,996,021</u>

Approved:

Austin Marshall  
Public Trustee for the Northwest Territories

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES  
ESTATE AND TRUST FUND

**Statement of Changes in Estate and Trust  
Fund Liability  
for the year ended March 31, 1986**

	<u>1986</u>	<u>1985</u>
<b>Estate and trust funds provided:</b>		
New estate and trust assets	\$ 517,765	\$ 557,480
Common fund interest	45,440	60,539
Private investments interest	<u>224,730</u>	<u>227,300</u>
	<u>787,935</u>	<u>845,319</u>
 <b>Estate and trust funds applied:</b>		
Payments to beneficiaries	795,775	863,894
Administration fees	45,360	23,213
Management fees	6,395	6,052
Court fees	984	2,409
Excess interest paid to Special Reserve Fund	17,608	27,032
Miscellaneous	—	82
	<u>866,122</u>	<u>722,682</u>
 <b>Increase (decrease) in Estate and Trust Fund Liability</b>		
	(78,187)	122,637
 <b>Estate and Trust Fund Liability, beginning of year</b>		
	<u>2,969,027</u>	<u>2,846,390</u>
 <b>Estate and Trust Fund Liability, end of year</b>		
	<u>\$ 2,890,840</u>	<u>\$ 2,969,027</u>

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES  
SPECIAL RESERVE FUND

**Balance Sheet**  
as at March 31, 1986

ASSETS

	<u>1986</u>	<u>1985</u>
Cash	\$ 5,087	\$ 8,647
Term deposits	244,821	196,806
Due from Estate and Trust Fund	16,541	26,994
	<u>\$ 267,049</u>	<u>\$ 232,447</u>

SURPLUS

<b>Special Reserve Fund - surplus</b>	<u>\$ 267,049</u>	<u>\$ 232,447</u>
---------------------------------------	-------------------	-------------------

Approved:

Austin Marshall  
Public Trustee for the Northwest Territories

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES  
SPECIAL RESERVE FUND

**Statement of Receipts and Disbursements**  
For The Year Ended March 31, 1986

	<u>1986</u>	<u>1985</u>
<b>Receipts</b>		
Bank interest	\$ 18,070	\$ 24,340
Excess interest from Common Fund	<u>17,608</u>	<u>27,032</u>
	<u>35,678</u>	<u>51,372</u>
 <b>Disbursements</b>		
Bank charges	1,076	87
Miscellaneous	<u>—</u>	<u>274</u>
	<u>1,076</u>	<u>361</u>
<b>Excess of receipts over disbursements</b>	<u>\$ 34,602</u>	<u>\$ 51,011</u>

**Statement of Surplus**  
For The Year Ended March 31, 1986

	<u>1986</u>	<u>1985</u>
Balance at beginning of year	\$ 232,447	\$ 181,436
Excess of receipts over disbursements	<u>34,602</u>	<u>51,011</u>
<b>Balance at end of year</b>	<u>\$ 267,049</u>	<u>\$ 232,447</u>

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

**Notes to Financial Statements**  
for the year ended March 31, 1986

**1 Accounting Policies**

- a) These financial statements have been prepared on the cash basis of accounting except as otherwise stated.
- b) For the year ended March 31, 1986, material assets other than cash and real property for each estate have been valued at a nominal value of one dollar (\$1) and are subject to realization and adjustment as the estates are administered.
- c) Expenditures for the operation of the Public Trustee are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories and, except for \$52,739 paid to the Consolidated Revenue Fund towards the cost of administration, court fees, and management fees, are not reflected in these financial statements.

**2 Estate and Trust Fund**

The balance of the Estate and Trust Fund reflects all known assets and liabilities of the estates administered by the Public Trustee. Any assets or liabilities of the estates which have not been disclosed to the Public Trustee have not been presented on the financial statements. In those circumstances, material differences may exist with regard to the trust assets and liabilities.

**3 Private Investments**

Private investments consist of:

Term deposits, investment certificates, treasury bills, Canada Savings Bonds, at cost	\$ 2,055,823
Land, buildings and improvements at taxroll assessment value	244,616
Other assets, at nominal value of \$1 for each applicable estate	13
	<u>\$ 2,300,452</u>

**4 Estate and Trust Fund Composition**

Common fund	\$ 590,388
Private investments	<u>2,300,452</u>
	<u>\$ 2,890,840</u>

**5 Comparative Figures**

Comparative figures have been reclassified where necessary to conform with the 1986 presentation.



**ECONOMIC DEVELOPMENT AND TOURISM**  
**BUSINESS LOANS AND GUARANTEES FUND**

**for the year ended March 31, 1986**

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Business Loans and Guarantees Fund  
for the year ended March 31, 1986**

**STATEMENT OF OPERATIONS**

	1986		1985
	(thousands of dollars)		
Loans receivable, beginning of year	\$ 6,136		\$ 6,527
Add: Loans and disbursements during the year	<u>3,417</u>		<u>2,203</u>
	9,553		8,730
Less: Principal amount of loans repaid		<u>(1,710)</u>	<u>(2,594)</u>
Loans receivable, end of year	<u>\$ 7,843</u>	(1)	<u>\$ 6,136</u> (1)

**Effect of Business Loans and Guarantees Fund on G.N.W.T. Operations**

Interest earned and credited to general revenues	\$ 902		\$ 775
Less: Provision for doubtful accounts expensed during the year		<u>(687)</u> (2)	<u>—</u> (2)
	<u>\$ 215</u>	(3)	<u>\$ 775</u> (3)

- (1) A \$1,932,000 (1985 - \$1,421,000) provision for the principal portion of doubtful accounts has been established.
- (2) During the year the allowance for doubtful accounts was increased by \$687,000 (1985 - nil). The allowance is an estimated accrued expense charged against the Consolidated Revenue Fund, during the fiscal year in which accounts are identified as doubtful.
- (3) No costs for administration of the Business Loans and Guarantees Fund are included.

**DEPARTMENT OF EDUCATION**

**STUDENTS LOAN FUND**

**for the year ended March 31, 1986**

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Students Loan Fund**  
for the year ended March 31, 1986

**STATEMENT OF OPERATIONS**

	<u>1986</u>	<u>1985</u>
	(thousands of dollars)	
Loans receivable, beginning of the year	\$ 3,378	\$ 1,864
Add: Loans granted during the year	<u>1,669</u>	<u>1,584</u>
	5,047	3,428
Less: Principal amount of loans repaid	141	45
Principal amount of loans written off	—	5
Principal amount of loan remissions	<u>286</u>	<u>—</u>
Loans receivable, end of the year	4,620	3,378
Less: Estimated provision for doubtful accounts	680	450
Estimated provision for remission orders	<u>1,885</u>	<u>1,437</u>
<b>Net loans receivable, end of the year</b>	<u><u>\$ 2,055</u></u>	<u><u>\$ 1,491</u></u>

**EFFECT OF STUDENT LOAN FUND ON G.N.W.T. OPERATIONS**

Interest earned and credited to general revenues	\$ 17	\$ 3
Less: Estimated provision for doubtful accounts	230	196
Less: Estimated provision for remission orders	<u>730</u>	<u>616</u>
<b>Operating loss for the year</b>	<u><u>\$ 843</u></u>	<u><u>\$ 809</u></u>

Note: No costs have been included for the administration of the Students Loan Fund.

**DEPARTMENT OF GOVERNMENT SERVICES**  
**PETROLEUM PRODUCTS REVOLVING FUND**

**for the year ended March 31, 1986**

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Petroleum Products Revolving Fund  
Statement of Operations  
for the year ended March 31, 1986**

	<u>1986</u>	<u>1985</u>
Sales	\$ 37,890,021	\$ 34,710,743
Cost of Goods Sold:		
Opening Inventory	17,829,509	17,087,254
Purchases	<u>32,412,649</u>	<u>27,582,920</u>
	50,242,158	44,670,174
Less: Ending Inventory	<u>19,814,819</u>	<u>17,829,509</u>
	30,427,339	26,840,665
Plus: Prepaid Accounts (Note 3)		
Cambridge Bay	422,639	963,370
Sanikiluaq	<u>476,783</u>	<u>541,669</u>
Total Cost of Goods Sold	<u>31,329,761</u>	<u>28,335,694</u>
Gross Margin	<u>6,560,260</u>	<u>6,375,049</u>
Operating Expenses:		
Commissions	3,063,653	2,202,152
Salaries and Wages	1,597,807	1,492,169
Computer Charges	388,520	277,982
Travel and Transportation	418,679	315,806
Contract Services	178,831	60,802
Material and Supplies	237,228	176,215
Purchased Services	167,126	82,134
Fees and Payments	12,053	10,130
Utilities	23,740	23,119
Other Expenditures	<u>101,098</u>	<u>134,749</u>
	6,188,735	4,775,258
Net Income from Operations	371,525	1,599,791
Add: Corrections to prior periods	58,583	(394,338)
Allocation of Income to Other Departments	(39,338)	(235,208)
Extraordinary (Note 4)	<u>(91,878)</u>	<u>449,059</u>
Net Income	<u>\$ 298,892</u>	<u>\$ 1,419,304</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Petroleum Products Revolving Fund  
Balance Sheet  
as at March 31, 1986**

Assets

	<u>1986</u>	<u>1985</u>
Accounts Receivable — trade (Note 2)	\$ 6,959,761	\$ 7,867,458
— other	1,925	331
Prepaid Expenses	—	134,159
Inventory	<u>19,814,819</u>	<u>17,829,509</u>
	<u>\$ 26,776,506</u>	<u>\$ 25,831,458</u>

Liabilities and Equity

Sundry Payable	41,480	16,062
Taxes Payable	119,609	77,347
Commissions Payable	433,846	339,468
Accrued Employee Benefits	161,990	137,588
G.N.W.T. Equity	<u>26,019,580</u>	<u>25,260,993</u>
	<u>\$ 26,776,506</u>	<u>\$ 25,831,458</u>

PETROLEUM PRODUCTS REVOLVING FUND

**Notes to Financial Statements  
for the year ended March 31, 1986**

Note 1 The Petroleum Products Revolving Fund was first authorized at \$5,500,000 on January 19, 1973 by the 48th Session of the Legislative Assembly. During the first session of the 10th Assembly the authorized limit of the fund was set at \$35,000,000.

The fund provides working capital to finance the inventory, accounts receivable and operating expenses required for the distribution of petroleum products. Operating expenses are recovered through the price structure.

General accounting practices used by the Territorial Government apply; in particular inventory is valued by the weighted average value method.

Note 2

	<u>1986</u>	<u>1985</u>
Accounts Receivable	\$ 7,586,781	\$ 10,117,459
Less: Allowance for doubtful accounts	<u>627,000</u>	<u>2,250,000</u>
	<u>\$ 6,959,781</u>	<u>\$ 7,867,459</u>

Note 3 In the community of Sanikiluaq the Government prepays 90% of its estimated fuel requirements for the year. The price for fuel to the Government is discounted for this prepayment. The prepaid balance is reduced as delivery of fuel occurs.

This situation existed in Cambridge Bay until August, 1985 at which time an agency agreement was established with Fred H. Ross and Associates Ltd. and the prepayment arrangement was discontinued.

Note 4 Extraordinary freight costs related to the Pelly Bay air resupply.

Note 5 Certain of the prior year's figures have been restated to conform to the current presentation.



**OTHER REVOLVING FUND INVENTORIES**

**for the year ended March 31, 1986**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Other Revolving Fund Inventories  
for the year ended March 31, 1986

	Balance April 1, 1985	Net Receipts	Net Issues	Board of Survey Write-off	Other (Write-off) Write-up	Balance March 31, 1986
<b>Public Stores</b>						
Yellowknife	\$ 254,024	\$ 862,476	\$ 848,787	\$ —	\$ 2,129	\$ 259,842
Fort Smith	54,467	3,350	42,181	—	1,193	16,829
Inuvik	41,856	41,024	37,627	24,863	(88)	20,102
Frobisher Bay	228,097	47,578	160,004	—	(558)	113,113
Rankin Inlet	163,124	172,438	169,041	—	1,396	167,917
Cambridge Bay	92,544	98,118	73,512	—	332	117,482
	<u>\$ 831,912</u>	<u>\$ 1,214,984</u>	<u>\$ 1,331,162</u>	<u>\$ 24,863</u>	<u>\$ 4,404</u>	<u>\$ 895,285</u>