



Supplementary Estimates

(Operations Expenditures and Borrowing Authorization), No. 4
2020 - 2021

2nd Session
19th Assembly

Government of Northwest Territories

**GOVERNMENT OF THE NORTHWEST TERRITORIES
2020-2021 SUPPLEMENTARY ESTIMATES NO. 4
(OPERATIONS EXPENDITURES AND BORROWING AUTHORIZATION)**

**SUMMARY OF AUTHORIZATION
VOTED FOR THE PUBLIC SERVICE OF THE NORTHWEST TERRITORIES
FOR THE FISCAL YEAR ENDING MARCH 31, 2021**

**SCHEDULE 1
BORROWING AUTHORIZATION**

ITEM NUMBER	DEPARTMENT	2020-2021 TOTAL GOVERNMENT BORROWING	SUPPLEMENTARY BORROWING REQUIRED	REVISED 2020-2021 TOTAL GOVERNMENT BORROWING
		\$	\$	\$
1	Legislative Assembly	-	-	-
2	Education, Culture and Employment	-	-	-
3	Environment and Natural Resources	-	-	-
4	Executive and Indigenous Affairs	-	-	-
5	Finance	1,182,971,000	10,031,000	1,193,002,000
6	Health and Social Services	-	-	-
7	Industry, Tourism and Investment	-	-	-
8	Infrastructure	-	-	-
9	Justice	-	-	-
10	Lands	-	-	-
11	Municipal and Community Affairs	-	-	-
BORROWING AUTHORIZATION		1,182,971,000	10,031,000	1,193,002,000

**GOVERNMENT OF THE NORTHWEST TERRITORIES
2020-2021 SUPPLEMENTARY ESTIMATES NO. 4
(OPERATIONS EXPENDITURES AND BORROWING AUTHORIZATION)**

DEPARTMENT: Finance
SUBJECT: Revised Borrowing Authorization

To adjust the authorized long term borrowing limit of the Government to accommodate changes in the realized long term borrowing incurred in 2020-2021.

Borrowing amounts authorized for 2020-2021, the proposed adjustment in long term borrowing, and the proposed amended total Government borrowing are shown below.

	Authorized 2020-2021 Appropriation Act Limits	Proposed Adjustments	Proposed 2020- 2021 Government Borrowing Limits
Short term debt - less than 365 days	565,000,000	-	565,000,000
Long term debt - over 365 days:			
Bond repayable, September 29, 2051, 2.2%	180,000,000	(2,526,000)	177,474,000
Real Return Bonds, June 1, 2046, 3.17% Mackenzie Valley Fibre Optic Link, P3 debt	177,452,000	(2,919,000)	174,533,000
Stanton Territorial Hospital, P3 debt	72,651,000	149,000	72,800,000
Tłı̨cho All-season Road, P3 debt	130,431,000	22,500	130,453,500
Canada Mortgage and Housing Corporation Mortgage, due June 2024, 3.30%	56,653,000	15,804,500	72,457,500
Capital Leases	284,000	-	284,000
	500,000	(500,000)	-
	617,971,000	10,031,000	628,002,000
Total Government Borrowing Authorization	1,182,971,000	10,031,000	1,193,002,000