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Public Accounts 1990-1991

VOLUME II

Non-Consolidated Financial
Statements of the Government
of the Northwest Territories

Special Funds
Revolving Funds
Public Agencies

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PUBLIC ACCOUNTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES

Table of Contents

	Page
SECTION I: FINANCIAL STATEMENTS (unaudited)	
Balance Sheet	6
Statement of Operations	7
Statement of Surplus	8
Statement of Changes in Financial Position	9
Notes to Financial Statements	11
Schedule A - Schedule of Revenues by Source	24
Schedule B - Schedule of Operations and Maintenance Expenditures	26
Schedule C - Schedule of Capital Expenditures	27
SECTION II: SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS (unaudited)	
Schedules of Revenues and Expenditures by Department	
Schedule 1 - Schedule of Revenues	30
Schedule 2 - Schedule of Expenditures	39
Schedule 3 - Schedule of Recoveries of Prior Years' Expenditures	48
Schedule 4 - Schedule of Grants	49
Schedule 5 - Schedule of Contributions	52
Schedule 6 - Schedule of Special Warrants	60
Schedule 7 - Schedule of Inter-activity Transfers Over \$250,000	64
Schedules of Loans Receivable	
Schedule 8 - Schedule of Debenture Loans Receivable from Municipalities	66
Schedule 9 - Schedule of Debenture Loans Receivable from School Districts	72
Schedule 10 - Schedule of Other Long-term Receivables	73
Other Schedules	
Schedule 11 - Schedule of Write-offs and Recoveries	74
Schedule 12 - Schedule of Student Loan Remissions	77
Schedule 13 - Schedule of Overdue Travel Advances	83
Schedule 14 - Schedule of Lease Commitments	84
Schedule 15 - Schedule of Guarantees and Indemnities	85
Schedule 16 - Schedule of Projects Performed on Behalf of Canada and Others	86
SECTION III: SUPPLEMENTARY FINANCIAL STATEMENTS	
Workers' Compensation Board (Northwest Territories)	89
Arctic College	101
Northwest Territories Power Corporation	113
Northwest Territories Housing Corporation	125
Northwest Territories Liquor Commission	139
Petroleum Products Revolving Fund	147
Public Trustee for the Northwest Territories	153
Legislative Assembly Retiring Allowances Fund (Northwest Territories)	163
Northwest Territories Development Corporation (unaudited)	171
Business Loans and Guarantees Fund (unaudited)	179
Students Loan Fund (unaudited)	181
Fur Marketing Service Revolving Fund (unaudited)	183
Other Revolving Fund Inventories (unaudited)	185

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SECTION I
FINANCIAL STATEMENTS
(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Balance Sheet
as at March 31, 1991**

<u>ASSETS</u>				<u>LIABILITIES</u>	
	<u>1991</u>	<u>1990</u>		<u>1991</u>	<u>1990</u>
	(thousands of dollars)			(thousands of dollars)	
Current			Current		
Due from Canada (note 4)	\$ 96,887	\$ 58,593	Bank overdraft	\$ 22,398	\$ (22,619)
Accounts receivable (note 5)	39,560	42,422	Accounts payable (note 11)	100,213	99,226
Inventories (note 6)	28,321	26,192	Current portion of long-term liabilities		
Current portion of long-term receivables			- employee leave and termination benefits	9,379	8,925
- loans	3,391	2,379	- note payable	<u>5,350</u>	<u>5,350</u>
- promissory note	<u>5,350</u>	<u>5,350</u>			
	173,509	134,936		137,340	90,882
Long-term			Long-term		
Loans receivable (note 7)	41,280	30,631	Pension liability (note 12a)	630	1,863
Promissory note receivable (note 8)	37,450	42,800	Employee leave and termination benefits (note 13)	14,344	10,929
			Note payable (note 14)	37,450	42,800
			Commitments (note 18)		
			Contingencies (note 19)		
			<u>EQUITY</u>		
Business Loans and Guarantees Fund (note 9)	18,601	18,210	Business Loans and Guarantees Fund (note 9)	20,000	20,000
Students Loan Fund (note 10)	6,444	5,577	Students Loan Fund (note 10)	11,000	10,000
Investment in Northwest Territories Power Corporation, at a nominal value	1	1	Petroleum Products Stabilization Fund (note 15)	1,151	505
Capital assets, at a nominal value	<u>1</u>	<u>1</u>	Surplus	<u>55,371</u>	<u>55,177</u>
	<u>\$ 277,286</u>	<u>\$ 232,156</u>		<u>\$ 277,286</u>	<u>\$ 232,156</u>

Approved:

Michael A. Ballantyne
Minister of Finance

J.F. Nelson
Comptroller General

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Statement of Operations
for the year ended March 31, 1991**

	1991		1990
	Main <u>Estimates</u> (note 17)	<u>Actual</u>	<u>Actual</u>
	(thousands of dollars)		
Revenues (schedule A)			
- From Canada	\$ 823,776	\$ 879,090	\$ 795,579
- Generated revenues	<u>160,405</u>	<u>162,796</u>	<u>166,720</u>
	<u>984,181</u>	<u>1,041,886</u>	<u>962,299</u>
Expenditures			
- Operations and maintenance (schedule B)	840,258	889,172	831,478
- Operations and maintenance reserve	23,000	-	-
- Capital (schedule C)	160,751	160,311	140,521
- Estimated appropriation authority lapse	<u>(22,556)</u>	<u>-</u>	<u>-</u>
	<u>1,001,453</u>	<u>1,049,483</u>	<u>971,999</u>
Net expenditures before undernoted	<u>(17,272)</u>	<u>(7,597)</u>	<u>(9,700)</u>
Recoveries of prior years' expenditures (note 3)			
- Refund of Northwest Territories Housing Corporation surplus (note 11.a)	-	2,846	127
- Other	<u>-</u>	<u>5,945</u>	<u>2,854</u>
	<u>-</u>	<u>8,791</u>	<u>2,981</u>
Projects for Canada and others			
Expenditures	46,530	38,557	48,889
Recoveries	<u>46,530</u>	<u>38,557</u>	<u>48,889</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Net revenues (expenditures)	<u>\$ (17,272)</u>	<u>\$ 1,194</u>	<u>\$ (6,719)</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Statement of Surplus
for the year ended March 31, 1991**

	<u>1991</u> (thousands of dollars)	<u>1990</u>
Balance at beginning of the year	\$ 55,177	\$ 66,896
Net revenues (expenditures)	<u>1,194</u>	<u>(6,719)</u>
	<u>56,371</u>	<u>60,177</u>
Transfers to:		
Business Loans and Guarantees Fund (note 9)	-	4,000
Students Loan Fund (note 10)	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>5,000</u>
Balance at end of the year	<u>\$ 55,371</u>	<u>\$ 55,177</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Changes in Financial Position
for the year ended March 31, 1991

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Operating activities		
Operations		
Net revenues (expenditures)	\$ 1,194	\$ (6,719)
Items not requiring funds		
Bad debts and loan remissions	752	743
Amortization of pension estimation adjustment	204	-
Employee leave and termination benefits	<u>3,415</u>	<u>(2,280)</u>
	5,565	(8,256)
Changes in operating assets and liabilities		
Current assets ¹	(5,318)	(14,195)
Current liabilities ²	1,441	12,241
Grant due from Canada	(32,038)	28,377
Petroleum Products Stabilization Fund	646	(256)
Long-term pension liability	<u>(1,437)</u>	<u>1,863</u>
Financial resources provided (used) for operating activities	<u>(31,141)</u>	<u>19,774</u>
Investing activities		
Loans advanced	(20,772)	(23,630)
Cash provided from (allocated to) loan funds	1,617	(2,372)
Payments received on loans	5,279	5,133
Payment received on promissory note	<u>5,350</u>	<u>5,350</u>
Financial resources used for investing activities	<u>(8,526)</u>	<u>(15,519)</u>
Financing activities		
Repayment of long-term debt	<u>(5,350)</u>	<u>(5,350)</u>
Financial resources used for financing activities	<u>(5,350)</u>	<u>(5,350)</u>
Decrease in cash and short-term deposits	(45,017)	(1,095)
Cash and short-term deposits at beginning of the year	<u>22,619</u>	<u>23,714</u>
(Bank overdraft) cash and short-term deposits at end of the year	<u>\$ (22,398)</u>	<u>\$ 22,619</u>

¹Other than grant due from Canada and current portion of loans receivable.

²Other than bank overdraft / cash and short-term deposits.

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GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Financial Statements
March 31, 1991**

1. Authority and operations

The Northwest Territories operates under the authority of the Northwest Territories Act (Canada). The Northwest Territories has an elected Legislative Assembly. All disbursements for operations, loans, investments and advances are authorized by the Legislative Assembly.

2. Significant accounting policies

(a) Financial statements

These financial statements have been prepared on a non-consolidated basis in accordance with Sections 27 through 31 of the Northwest Territories Act (Canada) and Sections 72 through 74 of the Financial Administration Act of the Northwest Territories.

(b) Reporting entity

These financial statements reflect the financial operations of the Government of the Northwest Territories including the assets, liabilities, and operations of the following revolving funds:

Northwest Territories Liquor Commission
Petroleum Products Revolving Fund
Public Stores Revolving Fund
Fur Marketing Service Revolving Fund

Revolving funds are established by the Government to provide the working capital necessary to deliver goods to the general public and to Government departments. They may consist of cash, accounts receivable, inventories, liabilities, or any combination thereof.

Financial information on the revolving funds is included separately in the Public Accounts.

The following related Government boards and agencies are reflected in these statements only to the extent of the Government's contributions to them:

Northwest Territories Housing Corporation
Northwest Territories Development Corporation
Workers' Compensation Board
Hospitals and health facilities
Educational boards
Arctic College
Legislative Assembly Retiring Allowances Fund
Science Institute of the Northwest Territories

Accounting policies for governments are recommended by the Public Sector Accounting and Auditing Committee of the Canadian Institute of Chartered Accountants. With the exception of the pension liability, the Government of the Northwest Territories complies with these recommendations wherever applicable, and in particular with respect to the preparation of consolidated financial statements. The Government has prepared consolidated financial statements for the year ended March 31, 1991. These statements are presented in Volume I of the Public Accounts and provide an accounting of the full nature and extent of the financial affairs and resources for which the Government is responsible. The consolidated reporting entity is defined in those statements.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

2. Significant accounting policies (continued)

(c) Inventories

Inventories for resale consist of bulk fuel and liquor products and are valued at the lower of cost and net realizable value.

Inventories of materials and supplies are valued at the lower of cost and replacement value.

(d) Investment in Northwest Territories Power Corporation

The Government of the Northwest Territories is the sole shareholder of the issued capital of the Northwest Territories Power Corporation, a Territorial Crown Corporation which provides utility services to the Northwest Territories. The Government's investment in this wholly-owned subsidiary has been recorded at a nominal value.

(e) Capital assets

Capital assets are charged to expenditures at the time of acquisition or construction. Capital assets are reflected on the balance sheet at a nominal value.

(f) Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

(g) Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses in the agreement.

(h) Taxes

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. Income tax revenue is recognized on a cash basis.

Fuel and tobacco taxes are levied under the authority of the Petroleum Products Tax and the Tobacco Tax acts and are received on a monthly basis from collectors. Revenues are recognized on an accrual basis based on the statements received from collectors. Any adjustments resulting from re-assessments are recorded in revenue in the year they are identified.

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which the calendar year ends.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

2. Significant accounting policies (continued)

(i) Transfer payments

Established Programs Financing contributions are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

(j) Other revenues

Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

(k) Projects on behalf of Canada and others

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Unexpended balances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

(l) Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

(m) Pensions

Contributions are made by the Government and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Government and are recorded in the accounts on a current basis. The Government also makes contributions for Members of the Legislative Assembly Retiring Allowances Fund which are recognized on a current basis (note 12).

3. Recoveries of prior years' expenditures

These amounts represent recoveries of expenditures and excessive accruals made in prior years. Under subsection 36(9) of the Financial Administration Act, these amounts cannot be used to increase the amount appropriated for expenditures for the current year.

4. Due from Canada

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Cost sharing agreements and projects on behalf of Canada	\$ 15,458	\$ 5,352
Grant receivable (see 4.b)	17,947	(14,091)
Other	<u>63,482</u>	<u>67,332</u>
	<u>\$ 96,887</u>	<u>\$ 58,593</u>

(a) Amounts disputed by Canada

Included in the above amounts due from Canada are \$45,096,000 in receivables from the Government's claims from Canada for hospital care for Indians and Inuit. Canada disputes \$31,942,000 for current and prior periods. The Government of the Northwest Territories is vigorously pursuing its claim and maintains the view that it will collect the full amount and therefore considers that a provision is not required.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

4. Due from Canada (continued)

(b) The Government receives a grant from Canada pursuant to a formula financing agreement which was renewed in 1990-91. Under this agreement the amount received is subject to adjustments which increase or decrease the grant depending upon changes in Government revenue as defined in the agreement. All outstanding amounts are to be settled within one year.

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Grant per financing agreement with Canada	\$ 760,913	\$ 710,802
Adjustments for:		
Income tax collections	3,425	(13,312)
EPF contributions	1,468	3,822
Operating revenues	8,145	(9,407)
Escalation	<u>(1,084)</u>	<u>5,407</u>
Per Schedule of Revenues by Source (schedule A)	772,867	697,312
Received from Canada during the year	<u>740,829</u>	<u>725,689</u>
	32,038	(28,377)
Due from (to) Canada		
At beginning of the year	<u>(14,091)</u>	<u>14,286</u>
At end of the year	<u>\$ 17,947</u>	<u>\$ (14,091)</u>

5. Accounts receivable

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Revolving funds		
Petroleum products, net of allowance for doubtful accounts of \$423,000 (1990 - \$522,000)	\$ 9,560	\$ 8,109
Other	<u>402</u>	<u>451</u>
	<u>9,962</u>	<u>8,560</u>
Related parties		
Divisional Boards of Education	6,727	5,890
Arctic College	2,867	3,145
Regional Health Boards	1,617	2,014
Board of Secondary Education	258	254
Northwest Territories Power Corporation	164	1,932
Workers' Compensation Board	<u>23</u>	<u>21</u>
	<u>11,656</u>	<u>13,256</u>
Other, net of allowance for doubtful accounts of \$1,130,000 (1990 - \$937,000)	11,943	13,523
Accrued interest	<u>5,999</u>	<u>7,083</u>
	<u>17,942</u>	<u>20,606</u>
	<u>\$ 39,560</u>	<u>\$ 42,422</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Financial Statements
March 31, 1991**

5. Accounts receivable (continued)

During the year, uncollectable amounts of \$222,000 (1990 - \$110,000) were written off with proper authority and no accounts receivable were forgiven (1990 - nil).

6. Inventories

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Petroleum products	\$ 25,293	\$ 22,148
Liquor	2,243	3,355
Other revolving funds	<u>785</u>	<u>689</u>
	<u>\$ 28,321</u>	<u>\$ 26,192</u>

7. Loans receivable

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Loans to municipalities and school districts, due in annual amounts to the year 2009, bearing interest at rates between 6.94% and 12.40%	\$ 43,983	\$ 32,788
Other loans, due in monthly or annual instalments to the year 1994, bearing interest at rates between nil and 7%, net of allowance for doubtful loans of \$197,000 (1990 - \$197,000)	<u>688</u>	<u>222</u>
	44,671	33,010
Less current portion	<u>3,391</u>	<u>2,379</u>
	<u>\$ 41,280</u>	<u>\$ 30,631</u>

During the year, there were no uncollectable loans written off (1990 - nil).

8. Promissory note receivable

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Promissory note of the Northwest Territories Power Corporation, receivable in equal annual instalments, plus interest at 11% payable semi-annually, maturing June 23, 1998.	\$ 42,800	\$ 48,150
Less current portion	<u>5,350</u>	<u>5,350</u>
	<u>\$ 37,450</u>	<u>\$ 42,800</u>

9. Business Loans and Guarantees Fund

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of \$20,000,000 for business loans and guarantees up to March 31, 1991 (1990 - \$20,000,000). Interest earned is credited to general revenues (interest income) and provision for doubtful loans is charged to expenditures (Department of Economic Development and Tourism).

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Financial Statements
March 31, 1991**

9. Business Loans and Guarantees Fund (continued)

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Loans receivable	\$ 15,419	\$ 13,261
Cash committed in support of guarantees	117	84
Cash available for loans and guarantees	<u>4,464</u>	<u>6,655</u>
Authorized balance	20,000	20,000
Less provision for doubtful loans	<u>1,399</u>	<u>1,790</u>
Total fund assets	<u>\$ 18,601</u>	<u>\$ 18,210</u>

The loans are repayable in instalments to the year 1996 and bear interest at rates between 10.75% and 16.75%. During the year, uncollectable amounts of \$168,000 (1990 - \$44,000) were written off with proper authority.

10. Students Loan Fund

The Students Loan Fund is operated under the authority of the Student Financial Assistance Act which established a ceiling of \$11,000,000 for student loans up to March 31, 1991 (1990 - \$10,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans and loan remissions are charged to expenditures (Department of Education).

Interest commences on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate of the Government's main banker. The Commissioner may grant remission of these loans, in whole or in part, where conditions, as stipulated in the Regulations, are complied with.

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Loans receivable	\$ 9,299	\$ 8,840
Cash available for new loans	<u>1,701</u>	<u>1,160</u>
Authorized balance	<u>11,000</u>	<u>10,000</u>
Less provisions for:		
Loan remissions	2,810	2,786
Doubtful loans	<u>1,746</u>	<u>1,637</u>
	<u>4,556</u>	<u>4,423</u>
Total fund assets	<u>\$ 6,444</u>	<u>\$ 5,577</u>

The loans are repayable in instalments to the year 2001 and bear interest at rates between 8.75% and 12.5%. During the year, uncollectable loans of \$159,000 (1990 - \$82,000) were written off with proper authority and remissions of \$888,000 (1990 - \$865,000) were granted to students who met the criteria established in the Regulations.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

11. Accounts payable

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Due to Canada		
Excess Income Tax and Established		
Programs Financing advanced	\$ 83	\$ (3,360)
Unapplied balance of advances under agreements	<u>1,154</u>	<u>990</u>
	<u>1,237</u>	<u>(2,370)</u>
Due to Northwest Territories Housing Corporation (see 11.a)	216	280
Accounts payable	85,714	86,900
Other liabilities, payroll deductions and contractors' holdbacks	<u>13,046</u>	<u>14,416</u>
	<u>98,976</u>	<u>101,596</u>
	<u>\$ 100,213</u>	<u>\$ 99,226</u>

- (a) Under Section 19 of the Northwest Territories Housing Corporation Act, the Government makes contributions and grants, from funds appropriated, to meet the operating, maintenance and capital costs of the Corporation. A financial agreement between the Government and the Corporation details the funding provided by the Government and the accounting for these funds.

As at March 31, 1991 the Government had contributed \$5,815,000 (1990 - \$3,308,000) more than was required to meet the Corporation's operating costs. In addition, \$16,963,000 (1990 - \$15,768,000) of capital contributions had not been spent by the Corporation and may be used to complete projects in progress at year end. Surplus operating and capital funds may be refunded, at the request of the Government, under terms of the financial agreement. During the year the Corporation repaid \$2,846,000 of accumulated operating surplus.

12. Pension plans

(a) Pension liability

The Government of the Northwest Territories sponsors a Supplementary Retiring Allowance which is a non-contributory defined benefit pension plan for members of its Legislature. The plan provides pensions based on length of service and final average earnings. The average age of the 22 members covered by the plan is 48. Also, there are 3 former members who are entitled to deferred pension benefits.

At present, none of the eligible members are receiving benefits. No benefit payments have been provided in prior years.

The Government contributes an amount required to meet all pension obligations arising from the plan. During the year, total contributions for current and past service were \$1,957,000 (1990 - \$1,834,000). Pension fund assets are invested in marketable investments of organizations external to the Government reporting entity.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

12. Pension plans (continued)

The pension liability at year end includes the following components:

	<u>1991</u> (thousands of dollars)	<u>1990</u> (thousands of dollars)
Accrued benefit obligation	\$ 4,215	\$ 1,654
Less: Pension fund assets	<u>4,113</u>	<u>-</u>
	102	1,654
Unamortized estimation adjustment	<u>528</u>	<u>209</u>
Pension liability	<u>\$ 630</u>	<u>\$ 1,863</u>

The most recent actuarial valuation was prepared at March 31, 1991, using the projected benefit method pro-rated on service. The value of accrued pension benefits attributed to services rendered up to March 31, 1991 is \$8,932,000 of which \$6,136,000 relates to past service. Past service benefits are amortized over six years. The estimation adjustment is a net loss amortized on a straight line basis over the expected average remaining service life of the related member group (5 years).

The actuarial valuation was based on a number of assumptions about future events, such as salary increases, and member turnover and mortality. The assumptions used reflect the Government's best estimates of expected long-term rates and short-term forecasts.

The total pension related expenditures include the following components:

	<u>1991</u> (thousands of dollars)	<u>1990</u> (thousands of dollars)
Benefit costs		
- current service	\$ 722	\$ 743
- past service	<u>1,015</u>	<u>535</u>
	1,737	1,278
Cost of financing unfunded pension obligation (net pension interest expenditure)	617	376
Amortization of estimation adjustment	<u>204</u>	<u>-</u>
Total pension related expenditures	<u>\$ 2,558</u>	<u>\$ 1,654</u>

The pension expenditure is included in the Statement of Operations as a component of operation and maintenance expenditures.

(b) Public Service Superannuation Plan

The Government and its employees make contributions to the Public Service Superannuation Plan administered by the Government of Canada. The Government's contributions represent its total share of the liability towards the pension of its employees.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

12. Pension plans (continued)

(c) Legislative Assembly Retiring Allowances Fund

During the year the Government made contributions of \$588,000 (1990 - \$595,000) to this Fund which is independently administered by an insurance company. The contributions are intended to fund allowances and benefits earned by Members of the Legislative Assembly during their term of office. The Government is responsible for any actuarial deficiency in the Fund.

As of March 31, 1991 the surplus of the fund was \$1,287,000 (1990 - \$1,063,000).

13. Employee leave and termination benefits

	<u>1991</u> (thousands of dollars)	<u>1990</u> (thousands of dollars)
Termination	\$ 8,051	\$ 6,702
Leave	7,007	6,171
Removal -	7,646	6,145
Retirement	<u>1,019</u>	<u>836</u>
	23,723	19,854
Less current portion	<u>9,379</u>	<u>8,925</u>
	<u>\$ 14,344</u>	<u>\$ 10,929</u>

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement, severance, and removal costs. Annual leave is payable within one fiscal year and is recorded at an estimated value based on outstanding leave credits. Other amounts are estimates based on experience.

14. Note payable

	<u>1991</u> (thousands of dollars)	<u>1990</u> (thousands of dollars)
To finance the purchase of the Northwest Territories Power Corporation, the Government issued \$53,500,000 in 11% sinking fund notes. These notes are redeemable in equal annual instalments with interest payable semi-annually.	\$ 42,800	\$ 48,150
Less current portion	<u>5,350</u>	<u>5,350</u>
	<u>\$ 37,450</u>	<u>\$ 42,800</u>

Principal and interest amounts due in each of the next five years are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	(thousands of dollars)		
1992	\$ 5,350	\$ 3,825	\$ 9,175
1993	5,350	3,237	8,587
1994	5,350	2,648	7,998
1995	5,350	2,060	7,410
1996	5,350	1,471	6,821

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

15. Petroleum Products Stabilization Fund

The Petroleum Products Stabilization Fund was created under the authority of the Revolving Funds Act. The purpose of the Fund is to stabilize the prices of petroleum products purchased, sold and distributed by the Government. The net revenues or expenditures of the Petroleum Products Revolving Fund are charged to the Stabilization Fund. The Stabilization Fund was originally established at \$2,000,000. The accumulated surplus or deficit balance in the fund cannot exceed \$5,000,000.

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance at beginning of the year	\$ 505	\$ 761
Add: Petroleum Products Revolving Fund net revenues (expenditures) for the year	<u>646</u>	<u>(256)</u>
Balance at end of the year	<u>\$ 1,151</u>	<u>\$ 505</u>

16. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties, which are not included in the Government's assets and liabilities. These consist of cash and term deposits, investments, real estate, and sundry assets.

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Public Trustee	\$ 4,038	\$ 3,705
Supreme Court	621	403
Correctional institutions	86	66
Territorial Court	45	54
Other	<u>53</u>	<u>44</u>
	<u>\$ 4,843</u>	<u>\$ 4,272</u>

17. Main Estimates

The Main Estimates comparative figures are from the Main Estimates tabled before the Legislative Assembly during the February 1990 session. These figures represent the Government's original fiscal plan for the year and consequently do not reflect changes arising from the tabling of Supplementary Estimates for the year.

The expenditure reserves included in the Main Estimates are not voted on by the Legislative Assembly as part of the Government's original fiscal plan. These reserves are to meet the funding necessary as the result of supplementary estimates.

The estimated appropriation authority lapse is not voted on by the Legislative Assembly. The amount represents an estimate of the appropriation voted by the Legislative Assembly that will not be expended during the year.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

18. Commitments

Lease payments for office space and staff accommodation for which the Government is contractually committed are as follows:

	1991			1990
	<u>Commercial</u>	<u>Residential</u> (thousands of dollars)	<u>Total</u>	<u>Total</u>
1992	\$ 11,369	\$ 10,272	\$ 21,641	\$ 18,466
1993	9,404	7,946	17,350	13,852
1994	9,510	7,541	17,051	12,364
1995	9,307	7,194	16,501	11,093
1996	8,620	5,603	14,223	10,073
1997-2011	<u>71,375</u>	<u>45,449</u>	<u>116,824</u>	<u>66,785</u>
	<u>\$ 119,585</u>	<u>\$ 84,005</u>	<u>\$ 203,590</u>	<u>\$ 132,633</u>

The Government also enters into operating leases for equipment. Ongoing commitments for these leases are approximately \$1,752,000 per year.

In addition, the Government has committed \$12,741,000 for the completion of construction projects.

19. Contingencies

The Government is contingently liable for the following:

	(thousands of dollars)
Loans payable by the Northwest Territories Housing Corporation	\$ 94,876
Debenture issue by the Northwest Territories Power Corporation, maturing March 9, 2009	20,000
Loan guarantee for the Northwest Territories Power Corporation	11,000
Other, including pending litigation	<u>8,194</u>
	<u>\$ 134,070</u>

The Government also funds boards and agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may be held responsible for any liabilities that these boards and agencies are unable to discharge. No estimate of these potential liabilities can be made.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

20. Related parties

During the year the Government made contributions and grants to the following related parties:

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Contributions		
Educational boards	\$ 87,053	\$ 76,613
Hospitals and health facilities	83,678	77,366
Northwest Territories Housing Corporation	81,742	82,555
Arctic College	27,239	24,542
Northwest Territories Development Corporation	2,838	-
Science Institute of the Northwest Territories	<u>1,474</u>	<u>1,477</u>
	284,024	262,553
Grants		
Science Institute of the Northwest Territories	<u>150</u>	<u>89</u>
	<u>\$ 284,174</u>	<u>\$ 262,642</u>

Under agreements with related boards and agencies, the Government provided services at cost or for a service fee where direct costs could not be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of \$91,036,000 were incurred on behalf of the related parties and service fees of \$22,000 were charged for indirect costs.

The Government paid the Workers' Compensation Board premiums of \$916,000 (1990 - \$862,000).

The Government made an accountable advance of \$250,000 to the Northwest Territories Development Corporation for the purpose of providing short-term financing to a venture investment.

During the year, interest revenue of \$4,844,000 (1990 - \$5,433,000) was earned with respect to the note receivable from the Northwest Territories Power Corporation. During the year, the Northwest Territories Power Corporation paid a dividend of \$2,784,000 to the Government of the Northwest Territories.

21. Subsequent event

Northwest Territories Power Corporation

The Corporation negotiated the issuance of a \$15,000,000, 20 years, 11.125% sinking fund debenture in June 1991. This loan is guaranteed by the Government of the Northwest Territories.

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Notes to Financial Statements
March 31, 1991**

22. Over-expenditures

As of March 31, 1991, the Government had overspent \$6,181,000 in operations and maintenance activities. This contravenes subsection 32(1) of the Financial Administration Act which states, "...no person shall incur any expenditure that causes the amount of the activity set out in the Estimates, upon which the appropriation is based, to be exceeded".

23. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Revenues by Source
for the year ended March 31, 1991**

Schedule A

	<u>1991</u>		<u>1990</u>
	<u>Main</u>	<u>Actual</u>	<u>Actual</u>
	<u>Estimates</u>		
	(note 17)		
	(thousands of dollars)		
From Canada			
Grant (note 4.a)	\$ 729,684	\$ 772,867	\$ 697,312
Established Programs Financing			
Health insured services	13,411	12,367	11,736
Post-secondary education	5,605	5,140	4,846
Extended health care	<u>2,749</u>	<u>2,790</u>	<u>2,778</u>
	<u>21,765</u>	<u>20,297</u>	<u>19,360</u>
Transfer Payments			
Health care - Indian and Inuit	28,287	37,669	31,512
Canada Assistance Plan	18,281	19,432	17,583
Health related services	12,226	12,730	11,620
Young Offenders Act	3,528	4,020	4,258
Continuing education	4,175	4,540	3,656
Legal and correctional services	2,696	2,937	2,587
Economic Development Agreement	1,727	3,463	6,064
Other	<u>1,407</u>	<u>1,135</u>	<u>1,627</u>
	<u>72,327</u>	<u>85,926</u>	<u>78,907</u>
Total from Canada	<u>823,776</u>	<u>879,090</u>	<u>795,579</u>
Generated revenues			
Taxation			
Individual income	50,424	57,971	57,303
Corporate income	18,782	10,211	17,798
Fuel	9,323	10,035	9,736
Tobacco	9,994	9,303	7,897
Property	3,375	1,940	1,118
School	1,405	2,151	1,796
Insurance	<u>720</u>	<u>723</u>	<u>784</u>
	<u>94,023</u>	<u>92,334</u>	<u>96,432</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Revenues by Source
for the year ended March 31, 1991**

Schedule A
Continued

	<u>1991</u>		<u>1990</u>
	<u>Main</u>	<u>Actual</u>	<u>Actual</u>
	<u>Estimates</u>		
	(note 17)		
	(thousands of dollars)		
General revenues			
Liquor Commission - net revenues	\$ 15,322	\$ 14,186	\$ 12,689
Interest income	11,891	12,437	14,724
Licences, fees and permits	5,471	5,347	5,147
Debt financing	4,845	4,844	5,433
Dividend income - Northwest Territories Power Corporation	<u>3,000</u>	<u>2,784</u>	<u>-</u>
	<u>40,529</u>	<u>39,598</u>	<u>37,993</u>
Other recoveries			
Rentals	15,630	16,959	16,558
Sale of commercial goods	1,668	1,753	1,730
Utilities	3,045	4,028	4,493
Medical	740	1,153	1,078
Miscellaneous	<u>1,440</u>	<u>2,466</u>	<u>4,312</u>
	<u>22,523</u>	<u>26,359</u>	<u>28,171</u>
Capital			
Recoveries from Canada			
Community granular program	1,180	531	300
Recreational facilities	701	784	556
Federal Sales Tax rebate	625	765	554
Correctional institutes	149	76	1,423
Airport runways	-	819	-
Other	17	-	30
Sale of land, houses and other assets	350	925	736
Other recoveries	<u>308</u>	<u>605</u>	<u>525</u>
	<u>3,330</u>	<u>4,505</u>	<u>4,124</u>
Total generated revenues	<u>160,405</u>	<u>162,796</u>	<u>166,720</u>
Total revenues by source	<u>\$ 984,181</u>	<u>\$ 1,041,886</u>	<u>\$ 962,299</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Operations and Maintenance Expenditures
for the year ended March 31, 1991

Schedule B

	1991	Actual 1991				1990	
	Main Estimates (note 17)	Salaries and Wages	Grants and Contributions	Valuation Allowances (thousands of dollars)	Other	Total Expenditures	Total Expenditures
Legislative Assembly	\$ 8,236	\$ 2,939	\$ -	\$ -	\$ 6,007	\$ 8,946	\$ 9,067
Executive	16,754	10,411	3,553	7	3,685	17,656	14,623
Northwest Territories Housing Corporation	52,419	-	52,492	-	-	52,492	51,590
Finance	21,215	9,358	2,873	5	9,429	21,665	20,990
Culture and Communications	9,614	5,703	1,638	66	2,749	10,156	9,041
Personnel	28,929	7,299	-	4	26,718	34,021	27,486
Justice	35,283	7,006	1,929	-	30,477	39,412	35,062
Safety and Public Services	5,355	4,030	16	-	1,506	5,552	4,984
Government Services	15,480	7,717	-	-	7,488	15,205	15,438
Public Works	107,075	27,367	-	-	79,542	106,909	99,419
Transportation	28,447	12,696	-	3	23,689	36,388	27,377
Renewable Resources	41,182	17,361	2,773	75	22,537	42,746	50,849
Municipal and Community Affairs	52,972	10,204	40,157	5	4,256	54,622	54,667
Health	150,550	7,072	83,968	53	74,337	165,430	153,601
Social Services	81,246	24,802	12,309	-	44,339	81,450	74,883
Energy, Mines and Petroleum Resources	3,792	1,424	1,508	-	610	3,542	3,800
Economic Development and Tourism	29,542	9,305	12,748	-	11,081	33,134	30,778
Education	152,167	28,870	120,140	1,194	9,642	159,846	147,823
Total	\$ 840,258	\$ 193,564	\$ 336,104	\$ 1,412	\$ 358,092	\$ 889,172	\$ 831,478

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Capital Expenditures
for the year ended March 31, 1991**

Schedule C

	1991	Actual 1991				1990
	Main Estimates (note 17)	Buildings and Works	Acquisition of Equipment	Grants and Contributions (thousands of dollars)	Total Expenditures	Total Expenditures
Legislative Assembly	\$ 450	\$ 20	\$ -	\$ -	\$ 20	\$ 12
Executive	98	63	18	-	81	48
Northwest Territories Housing Corporation	27,500	-	-	29,250	29,250	30,965
Finance	60	16	43	-	59	-
Culture and Communications	2,119	217	481	259	957	578
Personnel	3,477	2,716	397	-	3,113	2,624
Justice	529	324	-	-	324	116
Safety and Public Services	110	-	105	-	105	59
Government Services	7,670	5,709	670	-	6,379	8,694
Public Works	8,095	5,754	1,392	-	7,146	6,532
Transportation	8,581	20,776	2,097	-	22,873	10,669
Renewable Resources	2,450	1,185	1,239	-	2,424	2,646
Municipal and Community Affairs	43,023	29,249	2,253	13,767	45,269	40,709
Health	11,837	6,976	1,347	27	8,350	7,979
Social Services	6,076	825	116	724	1,665	3,534
Energy, Mines and Petroleum Resources	-	-	-	-	-	-
Economic Development and Tourism	9,226	5,658	91	1,205	6,954	2,592
Education	29,450	22,696	527	2,119	25,342	22,764
Total	\$ 160,751	\$ 102,184	\$ 10,776	\$ 47,351	\$ 160,311	\$ 140,521

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SECTION II
SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS
(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Revenues
for the year ended March 31, 1991**

Schedule 1

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<u>Legislative Assembly</u>			
Recoveries			
Sundry	\$ -	\$ 3,601	\$ 3,601
Total recoveries	-	3,601	3,601
Total program	-	3,601	3,601
<u>Executive</u>			
Revenues			
Highway transport fees	156,000	92,457	(63,543)
Total revenues	156,000	92,457	(63,543)
Recoveries			
Northern Scientific Research Centre user recoveries	38,000	-	(38,000)
NWT electrical rate structure review	-	115,000	115,000
Sundry	-	500	500
Total recoveries	38,000	115,500	77,500
Total program	194,000	207,957	13,957
<u>Finance</u>			
Revenues			
Income tax - personal	50,424,000	57,970,870	7,546,870
- corporate	18,782,000	10,211,401	(8,570,599)
Fuel tax	9,323,000	10,035,314	712,314
Tobacco tax	9,994,000	9,303,174	(690,826)
Investment interest	6,420,000	6,474,689	54,689
Debt financing	4,845,000	4,844,242	(758)
Debenture interest	3,971,000	3,983,203	12,203
Property tax	3,375,000	1,939,599	(1,435,401)
School levies	1,405,000	2,150,622	745,622
Other interest	5,000	56,325	51,325
Total revenues	108,544,000	106,969,439	(1,574,561)
Recoveries			
Power subsidy	3,000,000	2,783,840	(216,160)
Uninsured losses	60,000	94,105	34,105
Insurance recovery	-	397,289	397,289
Sundry	5,000	1,323	(3,677)
Total recoveries	3,065,000	3,276,557	211,557
Grant from Canada	729,684,000	772,866,815	43,182,815
Total program	841,293,000	883,112,811	41,819,811

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<u>Culture and Communications</u>			
Revenues			
Library fees	\$ 1,000	\$ 1,474	\$ 474
Total revenues	1,000	1,474	474
Recoveries			
Government publications	175,000	109,271	(65,729)
Grants and contributions - prior year	-	(28,289)*	(28,289)
Sundry	-	8,072	8,072
Total recoveries	175,000	89,054	(85,946)
Total program	176,000	90,528	(85,472)
<u>Personnel</u>			
Recoveries			
Ration repayments	119,000	102,891	(16,109)
Salary recoveries WCB - prior year	-	35,765	35,765
Sundry	-	536	536
Total recoveries	119,000	139,192	20,192
Total program	119,000	139,192	20,192
<u>Justice</u>			
Revenues			
Fines and court fees	366,000	580,117	214,117
Companies, societies and co-op registration fees	229,000	207,321	(21,679)
Document registry fees	101,000	75,866	(25,134)
Securities fees	94,000	90,035	(3,965)
Public Trustee administration fees	50,000	36,815	(13,185)
Public Trustee interest	48,000	64,445	16,445
Public Trustee management fees	26,000	31,396	5,396
Gun control permits	16,000	14,938	(1,062)
Total revenues	930,000	1,100,933	170,933
Recoveries			
NWT Housing Corporation lawyer's salary	65,000	65,000	-
Legal aid repayments	21,000	25,149	4,149
Library fees	8,000	9,809	1,809
Sundry	-	1,726	1,726
Total recoveries	94,000	101,684	7,684
Transfer payments			
Legal aid	1,474,000	1,817,475	343,475
Mackenzie court workers	390,000	166,869	(223,131)
Air charters and transcripts	256,000	221,921	(34,079)
Criminal injuries	90,000	59,209	(30,791)
Fire arms acquisition certificate program	50,000	72,405	22,405
Victim assistance	50,000	50,000	-
Total transfer payments	2,310,000	2,387,879	77,879
Total program	3,334,000	3,590,496	256,496

* Reversal of accrued revenue from 1989-90 that was not realised.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<u>Safety and Public Services</u>			
Revenues			
Insurance companies' taxes	\$ 720,000	\$ 722,717	\$ 2,717
Electrical permits	321,000	241,044	(79,956)
Insurance licenses	114,000	94,026	(19,974)
Business licenses	100,000	117,141	17,141
Vital statistics fees	54,000	25,564	(28,436)
Boiler registration	45,000	36,889	(8,111)
Lottery licenses	45,000	18,191	(26,809)
Professional licenses	43,000	41,968	(1,032)
Gas permits	12,000	18,660	6,660
Vendor, direct and seller fees	10,000	2,700	(7,300)
Miscellaneous inspections	6,000	8,695	2,695
Insurance agent	-	9,829	9,829
Fire insurance premium tax	-	9,144	9,144
Elevator permit fees	-	5,190	5,190
Real estate licenses fees	-	3,175	3,175
Boiler miscellaneous	-	1,017	1,017
Boiler design registration	-	947	947
Special boiler inspections	-	510	510
Total revenues	<u>1,470,000</u>	<u>1,357,407</u>	<u>(112,593)</u>
Recoveries			
Mine assessment fees	140,000	92,255	(47,745)
Recovery writ costs	-	180	180
Total recoveries	<u>140,000</u>	<u>92,435</u>	<u>(47,565)</u>
Transfer payments			
Labour Canada Agreement	<u>79,000</u>	<u>108,000</u>	<u>29,000</u>
Total transfer payments	<u>79,000</u>	<u>108,000</u>	<u>29,000</u>
Total program	<u>1,689,000</u>	<u>1,557,842</u>	<u>(131,158)</u>
<u>Government Services</u>			
Revenues			
Liquor Commission - net revenues	15,322,000	14,186,175	(1,135,825)
Liquor Licensing Board	<u>579,000</u>	<u>573,969</u>	<u>(5,031)</u>
Total revenues	<u>15,901,000</u>	<u>14,760,144</u>	<u>(1,140,856)</u>
Recoveries			
Sundry	<u>-</u>	<u>9,908</u>	<u>9,908</u>
Total recoveries	<u>-</u>	<u>9,908</u>	<u>9,908</u>
Total program	<u>15,901,000</u>	<u>14,770,052</u>	<u>(1,130,948)</u>
<u>Public Works</u>			
Revenues			
Water / sewer service charges	<u>-</u>	<u>750,030</u>	<u>750,030</u>
Total revenues	<u>-</u>	<u>750,030</u>	<u>750,030</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	Main Estimates	Actual Revenues	Over(Under) Estimates
Public Works (continued)			
Recoveries			
Staff housing	\$ 12,132,000	\$ 11,901,828	\$ (230,172)
Rental to others - housing / offices	2,895,000	4,116,145	1,221,145
Water / sewer subsidy program	2,275,000	2,443,899	168,899
Sale of steam heat	643,000	670,648	27,648
Sale of electrical power	127,000	163,825	36,825
Tenant damage	60,000	76,120	16,120
Maintenance services	40,000	6,599	(33,401)
Parking stall rentals	28,000	28,467	467
Lease to purchase	25,000	47,082	22,082
Coin laundry	12,000	10,439	(1,561)
Joint use agreement - gym	-	33,315	33,315
Rental of equipment	-	12,292	12,292
Sundry	-	1,281	1,281
Total recoveries	<u>18,237,000</u>	<u>19,511,940</u>	<u>1,274,940</u>
Total program	<u>18,237,000</u>	<u>20,261,970</u>	<u>2,024,970</u>
Transportation			
Revenues			
Motor vehicle plates	2,000,000	1,717,084	(282,916)
Drivers' licences	211,000	215,720	4,720
Special transport permits	210,000	166,659	(43,341)
Drivers' test fees	202,000	128,884	(73,116)
Licence to occupy fees	-	66,342	66,342
Total revenues	<u>2,623,000</u>	<u>2,294,689</u>	<u>(328,311)</u>
Recoveries			
Highway maintenance - national parks	175,000	91,129	(83,871)
Miscellaneous highway maintenance projects	-	4,531	4,531
Airport operation - Hall Beach	-	676	676
Sundry	-	3,579	3,579
Total recoveries	<u>175,000</u>	<u>99,915</u>	<u>(75,085)</u>
Transfer payments			
Engineering administration	-	36,026	36,026
Total transfer payments	<u>-</u>	<u>36,026</u>	<u>36,026</u>
Total program	<u>2,798,000</u>	<u>2,430,630</u>	<u>(367,370)</u>
Renewable Resources			
Revenues			
Game licences	310,000	503,438	193,438
Timber permits	18,000	6,522	(11,478)
Total revenues	<u>328,000</u>	<u>509,960</u>	<u>181,960</u>
Recoveries			
Remote sensing symposium	-	22,897	22,897
Travel recovery	-	2,350	2,350
Trappers' assistance refund	-	957	957
Government publications	-	740	740
Sundry	-	6,285	6,285
Total recoveries	<u>-</u>	<u>33,229</u>	<u>33,229</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	Main Estimates	Actual Revenues	Over(Under) Estimates
Renewable Resources (continued)			
Transfer payments			
Northern Land Use Planning Program	\$ 450,000	\$ 230,000	\$ (220,000)
Total transfer payments	450,000	230,000	(220,000)
Total program	778,000	773,189	(4,811)
Municipal and Community Affairs			
Revenues			
Quarry and timber fees	40,000	40,943	943
Land document fees	-	7,241	7,241
Total revenues	40,000	48,184	8,184
Recoveries			
Land leases	550,000	852,706	302,706
Survey and development costs	-	82,801	82,801
Sundry	-	21,919	21,919
Total recoveries	550,000	957,426	407,426
Transfer payments			
Emergency measures	113,000	-	(113,000)
Total transfer payments	113,000	-	(113,000)
Total program	703,000	1,005,610	302,610
Health			
Recoveries			
Reciprocal billing - hospitals	550,000	902,902	352,902
Reciprocal billing - medicare	150,000	226,035	76,035
Medical transportation - co-payments	25,000	17,765	(7,235)
Medical transportation - ambulance	15,000	6,360	(8,640)
Sale of Aids publications	-	679	679
Medical transportation - sundry	-	11,305	11,305
Reciprocal billing - prior year	-	153,017	153,017
Travel recovery - prior year	-	104,712	104,712
T.H.I.S. legal recovery - prior year	-	24,184	24,184
Medical recovery - prior year	-	7,599	7,599
Medical legal recovery - prior year	-	5,333	5,333
Non-insured recovery - prior year	-	(475,962)*	(475,962)
Sundry	-	835	835
Total recoveries	740,000	984,764	244,764
Transfer payments			
Hospital care - Indians and Inuit	24,334,000	31,742,990	7,408,990
Health insured services	13,411,000	12,367,000	(1,044,000)
Provision of non-insured services	11,676,000	12,277,508	601,508
Medical care - Indians and Inuit	3,953,000	5,925,659	1,972,659
Extended health care	2,749,000	2,790,000	41,000
Medical transportation - other agents	550,000	452,735	(97,265)
Total transfer payments	56,673,000	65,555,892	8,882,892
Total program	57,413,000	66,540,656	9,127,656

* Reversal of accrued revenue from 1989-90 that was not realised.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	Main Estimates	Actual Revenues	Over(Under) Estimates
<u>Social Services</u>			
Recoveries			
Home care unit	\$ 126,000	\$ 33,253	\$ (92,747)
Special allowances	96,000	108,079	12,079
Board and lodging - Corrections	25,000	18,342	(6,658)
Special allowances - Young Offenders	18,000	17,906	(94)
Children in care	10,000	1,405	(8,595)
Tuktoyaktuk Crisis Centre restitution	-	1,600	1,600
Reimbursement contribution - prior year	-	105,567	105,567
Reimburse Social Assistance - prior year	-	27,471	27,471
Social Assistance Cheque adjustment - prior year	-	1,622	1,622
Sundry	-	2,955	2,955
Total recoveries	<u>275,000</u>	<u>318,200</u>	<u>43,200</u>
Transfer payments			
Canada Assistance Plan	17,272,000	19,667,887	2,395,887
Young Offenders Act	3,528,000	4,020,336	492,336
Family violence prevention - CAP	760,000	(280,595)*	(1,040,595)
Exchange of services (penitentiary)	620,000	723,621	103,621
Vocational rehabilitation of disabled persons	453,000	414,530	(38,470)
Child sexual abuse - CAP	249,000	44,894	(204,106)
Community parole supervision	22,000	46,941	24,941
Provincial Exchange of Services Agreement	20,000	-	(20,000)
Federal Contribution Agreement	-	50,000	50,000
Total transfer payments	<u>22,924,000</u>	<u>24,687,614</u>	<u>1,763,614</u>
Total program	<u>23,199,000</u>	<u>25,005,814</u>	<u>1,806,814</u>
<u>Energy, Mines and Petroleum Resources</u>			
Revenues			
Kiggavik intervenor fund	-	56,131	56,131
Total revenues	<u>-</u>	<u>56,131</u>	<u>56,131</u>
Transfer payments			
Economic Development Agreement	594,000	571,043	(22,957)
Total transfer payments	<u>594,000</u>	<u>571,043</u>	<u>(22,957)</u>
Total program	<u>594,000</u>	<u>627,174</u>	<u>33,174</u>
<u>Economic Development and Tourism</u>			
Revenues			
Interest - Business Loans and Guarantees Fund	1,315,000	1,623,843	308,843
Campground user fees	22,000	39,430	17,430
Establishment licenses	14,000	10,312	(3,688)
Outfitter's and guide's licenses	9,000	10,005	1,005
Guarantee fees - Business Loans Fund	6,000	670	(5,330)
Building permits	1,000	1,735	735
Total revenues	<u>1,367,000</u>	<u>1,685,995</u>	<u>318,995</u>

* Reversal of accrued revenue from 1989-90 that was not realised.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<u>Economic Development and Tourism</u> (continued)			
Recoveries			
Rae Lakes Store	\$ 765,000	\$ 688,288	\$ (76,712)
Fort McPherson sewing	450,000	557,441	107,441
Pangnirtung weaving	160,000	171,219	11,219
Nahanni Butte store	116,000	117,631	1,631
Iqaluit jewellery	100,000	19,191	(80,809)
Fort Liard crafts	75,000	142,151	67,151
Yellowknife crafts	2,000	1,513	(487)
Project Char	-	34,531	34,531
Project Muskox	-	21,195	21,195
EDA projects - prior year	-	569,733	569,733
Accountable advance - prior year	-	28,168	28,168
STEP refund - prior year	-	9,969	9,969
Special ARDA - prior year	-	(144,365)*	(144,365)
Sundry	-	6,167	6,167
Total recoveries	<u>1,668,000</u>	<u>2,222,832</u>	<u>554,832</u>
Transfer payments			
Economic Development Agreement	1,133,000	2,891,546	1,758,546
Parks planner	36,000	28,052	(7,948)
Baker Lake heritage study	-	47,420	47,420
Total transfer payments	<u>1,169,000</u>	<u>2,967,018</u>	<u>1,798,018</u>
Total program	<u>4,204,000</u>	<u>6,875,845</u>	<u>2,671,845</u>
<u>Education</u>			
Revenues			
Interest - Students Loan Fund	132,000	234,588	102,588
Third party course fees	25,000	18,910	(6,090)
University college entrance program	20,000	111,000	91,000
Teacher certification fees	7,000	7,836	836
Training services course fees	-	17,076	17,076
Certified nursing assistant fees	-	2,580	2,580
General Education Development test fees	-	1,110	1,110
Total revenues	<u>184,000</u>	<u>393,100</u>	<u>209,100</u>
Recoveries			
NWT Literacy strategy	250,000	250,000	-
Hostel receipts	5,000	-	(5,000)
Rental of portable - secretary of state	-	32,000	32,000
Financial collection agency refund - prior year	-	9,950	9,950
Student grant refund - prior year	-	9,532	9,532
Accountable advance - Baker Lake	-	5,000	5,000
Literature - Circumpolar Conference	-	5,000	5,000
Salary recovery	-	1,596	1,596
Tuition refund - prior year	-	535	535
Sale of government publication - prior year	-	434	434
Sundry	-	605	605
Total recoveries	<u>255,000</u>	<u>314,652</u>	<u>59,652</u>

* Reversal of accrued revenue from 1989-90 that was not realised.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Operations and maintenance</u>	Main Estimates	Actual Revenues	Over(Under) Estimates
Education (continued)			
Transfer payments			
Post-secondary education	\$ 5,605,000	\$ 5,140,000	\$ (465,000)
Continuing education	3,425,000	3,690,400	265,400
Canada student loans program	750,000	849,300	99,300
Total transfer payments	9,780,000	9,679,700	(100,300)
Total program	10,219,000	10,387,452	168,452
Total Operations and maintenance	980,851,000	1,037,380,819	56,529,819
Capital			
Legislative Assembly			
Total program	-	-	-
Executive			
Total program	-	-	-
Finance			
Total program	-	-	-
Culture and Communications			
Total program	-	-	-
Personnel			
Sale of GNWT houses	300,000	466,540	166,540
Insurance proceeds	143,000	-	(143,000)
Total program	443,000	466,540	23,540
Justice			
Total program	-	-	-
Safety and Public Services			
Mine rescue	35,000	45,287	10,287
Total program	35,000	45,287	10,287
Government Services			
Tank Construction - Broughton Island	130,000	130,000	-
Sale of surplus materials	50,000	90,214	40,214
Sale of assets	-	230,505	230,505
Total program	180,000	450,719	270,719
Public Works			
Community Granular Program	1,180,000	530,600	(649,400)
Federal Sales Tax rebate	625,000	765,141	140,141
Hold-back write-offs	-	89,710	89,710
Sale of surplus building	-	67,314	67,314
Sundry - prior year	-	281,587	281,587
Total program	1,805,000	1,734,352	(70,648)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1991

Schedule 1
Continued

<u>Capital</u>	<u>Main Estimates</u>	<u>Actual Revenues</u>	<u>Over(Under) Estimates</u>
<u>Transportation</u>			
Arctic airports transfer	\$ -	\$ 400,000	\$ 400,000
Paulatuk runway	-	341,500	341,500
Rae Lakes runway	-	37,000	37,000
Coppermine air terminal building repairs	-	30,000	30,000
Snowdrift runway	-	10,500	10,500
Total program	-	819,000	819,000
<u>Renewable Resources</u>			
Total program	-	-	-
<u>Municipal and Community Affairs</u>			
Recreation complex - Fort Norman	235,000	235,000	-
Arena / curling rink - Igloodik	100,000	100,000	-
Arena - Fort Liard	85,000	85,000	-
Arena - Repulse Bay	85,000	85,000	-
Arena - Gjoa Haven	75,000	75,000	-
Arena / hall - Fort Franklin	61,000	51,000	(10,000)
Arena - Chesterfield Inlet	60,000	60,000	-
Emergency measures	17,000	-	(17,000)
Arena / hall - Holman	-	93,000	93,000
Land and building sales	-	67,333	67,333
Agreements for sale	-	3,071	3,071
Total program	718,000	854,404	136,404
<u>Health</u>			
Total program	-	-	-
<u>Social Services</u>			
Young Offenders Act - minor capital	149,000	76,141	(72,859)
Total program	149,000	76,141	(72,859)
<u>Energy, Mines and Petroleum Resources</u>			
Total program	-	-	-
<u>Economic Development and Tourism</u>			
Baffin Cultural Centre - audio visual	-	50,000	50,000
Project carvingstone	-	8,467	8,467
Total program	-	58,467	58,467
<u>Education</u>			
Total program	-	-	-
Total Capital	3,330,000	4,504,910	1,174,910
Total Revenues	\$ 984,181,000	\$ 1,041,885,729	\$ 57,704,729

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1991

Schedule 2

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Legislative Assembly</u>						
Legislative Assembly	\$ 8,236,000	\$ 273,000	\$ -	\$ 8,509,000	\$ 8,945,900	\$ (436,900)
Total program	8,236,000	273,000	-	8,509,000	8,945,900	(436,900)
<u>Executive</u>						
Regional operations	4,973,000	129,000	(90,000)	5,012,000	4,915,739	96,261
Executive Council Secretariat	3,808,000	157,000	197,000	4,162,000	4,076,945	85,055
Ministers' offices	3,019,000	72,000	184,000	3,275,000	3,108,085	166,915
Audit bureau	1,504,000	4,000	(68,000)	1,440,000	1,392,166	47,834
Aboriginal Rights and Constitutional Development Secretariat	794,000	183,000	(46,000)	931,000	887,185	43,815
Highway Transport Board / Public Utilities Board	647,000	300,000	(57,000)	890,000	840,709	49,291
Priorities and Planning Secretariat	617,000	37,000	(29,000)	625,000	600,257	24,743
Women's Directorate	568,000	3,000	(4,000)	567,000	555,514	11,486
Public affairs	451,000	7,000	11,000	469,000	461,366	7,634
Commissioner's office	220,000	-	51,000	271,000	264,447	6,553
Office of Devolution	153,000	665,000	(149,000)	669,000	553,359	115,641
Total program	16,754,000	1,557,000	-	18,311,000	17,655,772	655,228
<u>Northwest Territories Housing Corporation</u>						
Northwest Territories Housing Corporation	52,419,000	73,000	-	52,492,000	52,492,000	-
Total program	52,419,000	73,000	-	52,492,000	52,492,000	-
<u>Finance</u>						
Government accounting	8,319,000	89,000	79,000	8,487,000	8,317,622	169,378
Debt financing	4,845,000	-	-	4,845,000	4,844,242	758
Revenue and asset management Directorate	2,214,000	4,000	(209,000)	2,009,000	1,908,323	100,677
Financial Management Board Secretariat	1,786,000	699,000	22,000	2,507,000	2,337,710	169,290
Management accounting services	1,435,000	386,000	132,000	1,953,000	1,914,777	38,223
Fiscal policy	1,386,000	3,000	9,000	1,398,000	1,220,577	177,423
Tax administration	752,000	4,000	(64,000)	692,000	624,011	67,989
	478,000	3,000	31,000	512,000	497,302	14,698
Total program	21,215,000	1,188,000	-	22,403,000	21,664,564	738,436

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1991Schedule 2
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Culture and Communications</u>						
Museums / heritage	\$ 2,290,000	\$ 4,000	\$ (50,000)	\$ 2,244,000	\$ 2,239,188	\$ 4,812
Language bureau	1,885,000	434,000	(157,000)	2,162,000	2,032,843	129,157
Library services	1,493,000	44,800	25,000	1,562,800	1,552,142	10,658
Cultural affairs	1,293,000	25,000	9,000	1,327,000	1,238,257	88,743
Television and radio services	1,013,000	-	147,000	1,160,000	1,130,258	29,742
Publications and production	993,000	130,000	(53,000)	1,070,000	1,063,638	6,362
Directorate	647,000	226,000	79,000	952,000	899,923	52,077
Total program	9,614,000	863,800	-	10,477,800	10,156,249	321,551
<u>Personnel</u>						
Regional operations	18,791,000	1,272,000	(6,114,000)	13,949,000	14,148,204	(199,204)
Labour relations	5,911,000	(473,000)	(3,440,000)	1,998,000	1,970,344	27,656
Classification	1,548,000	10,000	(427,000)	1,131,000	1,121,888	9,112
Equal employment	1,188,000	6,000	(250,000)	944,000	863,119	80,881
Directorate	779,000	13,000	974,000	1,766,000	1,753,086	12,914
Human resource planning	399,000	3,000	(402,000)	-	-	-
Finance and administration	313,000	3,000	(316,000)	-	-	-
Employee benefits	-	23,000	6,771,000	6,794,000	10,561,597	(3,767,597)
Staffing	-	-	3,204,000	3,204,000	3,602,761	(398,761)
Total program	28,929,000	857,000	-	29,786,000	34,020,999	(4,234,999)
<u>Justice</u>						
Police Services Agreement	20,937,000	1,890,000	-	22,827,000	22,781,101	45,899
Registries and court services	6,866,000	1,274,000	(8,000)	8,132,000	8,053,871	78,129
Legal aid	3,709,000	1,058,000	4,000	4,771,000	4,644,309	126,691
Lawyer support services	2,095,000	162,000	(6,000)	2,251,000	2,226,121	24,879
Directorate	1,676,000	68,000	10,000	1,754,000	1,706,609	47,391
Total program	35,283,000	4,452,000	-	39,735,000	39,412,011	322,989

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1991

Schedule 2
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Safety and Public Services</u>						
Safety	\$ 1,858,000	\$ 184,000	\$ 167,000	\$ 2,209,000	\$ 2,144,558	\$ 64,442
Mine safety	957,000	68,000	(160,000)	865,000	856,787	8,213
Directorate	778,000	16,000	(31,000)	763,000	760,304	2,696
Consumer and corporate affairs	721,000	30,000	21,000	772,000	740,905	31,095
Fire safety	660,000	29,000	(23,000)	666,000	640,203	25,797
Labour Services and Standards Board	381,000	7,000	26,000	414,000	409,260	4,740
Total program	5,355,000	334,000	-	5,689,000	5,552,017	136,983
<u>Government Services</u>						
Supply services	8,184,000	171,800	-	8,355,800	8,197,454	158,346
Systems and computer services	4,422,000	4,000	-	4,426,000	4,194,654	231,346
Directorate	2,874,000	30,200	-	2,904,200	2,813,224	90,976
Total program	15,480,000	206,000	-	15,686,000	15,205,332	480,668
<u>Public Works</u>						
Accommodation services	32,416,000	85,000	305,000	32,806,000	32,380,046	425,954
Utilities	29,073,000	1,783,000	(65,000)	30,791,000	29,725,611	1,065,389
Buildings and works	25,154,000	240,000	(237,000)	25,157,000	24,638,726	518,274
Directorate	6,736,000	55,000	449,000	7,240,000	7,128,060	111,940
Project management	6,608,000	8,000	387,000	7,003,000	6,877,128	125,872
Vehicles and equipment	3,743,000	(17,000)	(45,000)	3,681,000	3,542,339	138,661
Operations	3,345,000	504,000	(794,000)	3,055,000	2,617,474	437,526
Total program	107,075,000	2,658,000	-	109,733,000	106,909,384	2,823,616
<u>Transportation</u>						
Highway operations	18,267,000	753,000	(661,000)	18,359,000	17,982,255	376,745
Marine operations	4,285,000	26,000	(141,000)	4,170,000	4,164,468	5,532
Directorate	2,559,000	272,000	73,000	2,904,000	2,795,872	108,128
Transportation engineering	1,719,000	644,000	(67,000)	2,296,000	2,245,944	50,056
Arctic airports	837,000	7,528,000	7,000	8,372,000	7,654,469	717,531
Motor vehicles	780,000	3,000	789,000	1,572,000	1,545,300	26,700
Total program	28,447,000	9,226,000	-	37,673,000	36,388,308	1,284,692

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Expenditures
for the year ended March 31, 1991**

Schedule 2
Continued

<u>Operations and maintenance</u>	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
<u>Renewable Resources</u>						
Fire operations	\$ 20,013,000	\$ 1,254,000	\$ 294,000	\$ 21,561,000	\$ 21,458,767	\$ 102,233
Field operations	8,037,000	(5,000)	77,000	8,109,000	8,083,364	25,636
Conservation education and resource development	5,091,000	481,000	(406,000)	5,166,000	5,112,705	53,295
Wildlife management	3,943,000	255,000	(113,000)	4,085,000	4,050,060	34,940
Directorate	1,619,000	18,000	88,000	1,725,000	1,719,627	5,373
Policy and planning	851,000	4,000	45,000	900,000	889,745	10,255
Pollution control	695,000	64,000	24,000	783,000	773,741	9,259
Regional land use planning	646,000	(220,000)	(90,000)	336,000	309,279	26,721
Forest management	287,000	3,000	81,000	371,000	348,821	22,179
Total program	<u>41,182,000</u>	<u>1,854,000</u>	<u>-</u>	<u>43,036,000</u>	<u>42,746,109</u>	<u>289,891</u>
<u>Municipal and Community Affairs</u>						
Municipal affairs	36,730,000	2,100,000	(305,000)	38,525,000	38,084,214	440,786
Sport and recreation	7,262,000	45,000	3,500	7,310,500	7,282,125	28,375
Community works and capital planning	2,817,000	3,000	(32,500)	2,787,500	2,779,365	8,135
Directorate	3,491,000	50,000	323,000	3,864,000	3,859,402	4,598
Community planning	1,319,000	4,000	(180,000)	1,143,000	1,105,925	37,075
Lands	928,000	4,000	191,000	1,123,000	1,084,572	38,428
Surveys and mapping	425,000	4,000	-	429,000	426,733	2,267
Total program	<u>52,972,000</u>	<u>2,210,000</u>	<u>-</u>	<u>55,182,000</u>	<u>54,622,336</u>	<u>559,664</u>
<u>Health</u>						
Territorial Hospital Insurance Services	100,345,000	11,431,000	(1,201,000)	110,575,000	109,807,078	767,922
Medical transportation	15,552,000	3,237,000	(2,000,000)	16,789,000	16,891,879	(102,879)
Medical Care Plan	12,291,000	875,000	2,721,000	15,887,000	15,762,409	124,591
Supplementary health programs	11,752,000	-	300,000	12,052,000	13,306,762	(1,254,762)
Administration	10,610,000	(37,000)	180,000	10,753,000	9,661,551	1,091,449
Total program	<u>150,550,000</u>	<u>15,506,000</u>	<u>-</u>	<u>166,056,000</u>	<u>165,429,679</u>	<u>626,321</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1991

Schedule 2
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Social Services</u>						
Community and family support services	\$ 31,826,000	\$ 1,104,000	\$ (30,000)	\$ 32,900,000	\$ 32,880,602	\$ 19,398
Correction services	17,495,000	4,000	440,000	17,939,000	17,959,433	(20,433)
Family and children's services	13,403,000	4,000	(804,000)	12,603,000	12,149,261	453,739
Directorate	10,284,000	273,000	537,000	11,094,000	10,964,150	129,850
Alcohol, drugs and community mental health services	<u>8,238,000</u>	<u>155,000</u>	<u>(143,000)</u>	<u>8,250,000</u>	<u>7,496,052</u>	<u>753,948</u>
Total program	<u>81,246,000</u>	<u>1,540,000</u>	<u>-</u>	<u>82,786,000</u>	<u>81,449,498</u>	<u>1,336,502</u>
<u>Energy, Mines and Petroleum Resources</u>						
Energy, Mines and Petroleum Resources	<u>3,792,000</u>	<u>173,000</u>	<u>-</u>	<u>3,965,000</u>	<u>3,542,139</u>	<u>422,861</u>
Total program	<u>3,792,000</u>	<u>173,000</u>	<u>-</u>	<u>3,965,000</u>	<u>3,542,139</u>	<u>422,861</u>
<u>Economic Development and Tourism</u>						
Business development	12,589,000	576,000	120,000	13,285,000	12,996,053	288,947
Tourism and parks	8,132,000	10,000	(333,000)	7,809,000	7,566,203	242,797
Directorate	4,794,000	37,000	438,000	5,269,000	5,113,525	155,475
Economic Development Agreement	1,619,000	6,128,000	(225,000)	7,522,000	5,117,595	2,404,405
Finance and administration	1,493,000	3,000	18,000	1,514,000	1,459,863	54,137
Policy and planning	<u>915,000</u>	<u>4,000</u>	<u>(18,000)</u>	<u>901,000</u>	<u>880,239</u>	<u>20,761</u>
Total program	<u>29,542,000</u>	<u>6,758,000</u>	<u>-</u>	<u>36,300,000</u>	<u>33,133,478</u>	<u>3,166,522</u>
<u>Education</u>						
Schools	104,202,000	4,701,000	(351,000)	108,552,000	108,546,788	5,212
Arctic College	25,439,000	1,609,000	(34,000)	27,014,000	27,014,000	-
Advanced education	19,430,000	1,486,000	360,000	21,276,000	21,156,398	119,602
Directorate and administration	<u>3,096,000</u>	<u>20,000</u>	<u>25,000</u>	<u>3,141,000</u>	<u>3,128,592</u>	<u>12,408</u>
Total program	<u>152,167,000</u>	<u>7,816,000</u>	<u>-</u>	<u>159,983,000</u>	<u>159,845,778</u>	<u>137,222</u>
Total Operations and maintenance	<u>\$ 840,258,000</u>	<u>\$ 57,544,800</u>	<u>\$ -</u>	<u>\$ 897,802,800</u>	<u>\$ 889,171,553</u>	<u>\$ 8,631,247</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Expenditures
for the year ended March 31, 1991**

Schedule 2
Continued

<u>Capital</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Legislative Assembly</u>						
Legislative Assembly	\$ 450,000	\$ -	\$ -	\$ 450,000	\$ 19,757	\$ 430,243
Total program	450,000	-	-	450,000	19,757	430,243
<u>Executive</u>						
Executive Council Secretariat	98,000	-	-	98,000	80,906	17,094
Total program	98,000	-	-	98,000	80,906	17,094
<u>Northwest Territories Housing Corporation</u>						
Northwest Territories Housing Corporation	27,500,000	1,750,000	-	29,250,000	29,250,000	-
Total program	27,500,000	1,750,000	-	29,250,000	29,250,000	-
<u>Finance</u>						
Directorate	35,000	-	-	35,000	28,960	6,040
Financial Management Board Secretariat	25,000	10,000	-	35,000	30,214	4,786
Total program	60,000	10,000	-	70,000	59,174	10,826
<u>Culture and Communications</u>						
Museums / heritage	1,646,000	-	-	1,646,000	562,416	1,083,584
Library services	200,000	-	-	200,000	144,639	55,361
Television and radio services	167,000	-	-	167,000	152,752	14,248
Publications and production	61,000	-	-	61,000	52,000	9,000
Language bureau	45,000	-	-	45,000	45,000	-
Total program	2,119,000	-	-	2,119,000	956,807	1,162,193
<u>Personnel</u>						
Staff relations	3,477,000	385,000	-	3,862,000	3,113,577	748,423
Total program	3,477,000	385,000	-	3,862,000	3,113,577	748,423

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1991

Schedule 2
Continued

<u>Capital</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
Justice						
Registries and court services	\$ 529,000	\$ -	\$ -	\$ 529,000	\$ 323,625	\$ 205,375
Total program	529,000	-	-	529,000	323,625	205,375
Safety and Public Services						
Safety	60,000	-	-	60,000	58,517	1,483
Mine safety	50,000	-	-	50,000	46,804	3,196
Total program	110,000	-	-	110,000	105,321	4,679
Government Services						
Petroleum products	7,470,000	300,000	-	7,770,000	6,185,195	1,584,805
Systems and computer services	200,000	-	-	200,000	193,647	6,353
Total program	7,670,000	300,000	-	7,970,000	6,378,842	1,591,158
Public Works						
Project management	3,032,000	-	(78,000)	2,954,000	2,914,897	39,103
Buildings and works	2,447,000	74,000	-	2,521,000	1,631,686	889,314
Accommodation services	1,747,000	783,000	(100,000)	2,430,000	1,454,939	975,061
Vehicles and equipment	815,000	-	(61,000)	754,000	731,907	22,093
Directorate	54,000	150,000	239,000	443,000	412,593	30,407
Total program	8,095,000	1,007,000	-	9,102,000	7,146,022	1,955,978
Transportation						
Transportation engineering	5,475,000	9,915,000	-	15,390,000	13,975,190	1,414,810
Highways operations	2,082,000	150,000	(25,000)	2,207,000	2,037,458	169,542
Marine operations	540,000	-	25,000	565,000	545,537	19,463
Arctic airports	484,000	6,843,000	-	7,327,000	6,315,411	1,011,589
Total program	8,581,000	16,908,000	-	25,489,000	22,873,596	2,615,404

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1991

Schedule 2
Continued

<u>Capital</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Economic Development and Tourism</u>						
Tourism and parks	\$ 7,371,000	\$ -	\$ 93,000	\$ 7,464,000	\$ 5,560,559	\$ 1,903,441
Business development	<u>1,855,000</u>	<u>290,000</u>	<u>(93,000)</u>	<u>2,052,000</u>	<u>1,393,129</u>	<u>658,871</u>
Total program	<u>9,226,000</u>	<u>290,000</u>	<u>-</u>	<u>9,516,000</u>	<u>6,953,688</u>	<u>2,562,312</u>
<u>Education</u>						
Schools	26,835,000	1,234,000	80,000	28,149,000	23,238,215	4,910,785
Arctic College	<u>2,615,000</u>	<u>75,000</u>	<u>(80,000)</u>	<u>2,610,000</u>	<u>2,103,956</u>	<u>506,044</u>
Total program	<u>29,450,000</u>	<u>1,309,000</u>	<u>-</u>	<u>30,759,000</u>	<u>25,342,171</u>	<u>5,416,829</u>
Total Capital	<u>\$ 160,751,000</u>	<u>\$ 34,309,900</u>	<u>\$ -</u>	<u>\$ 195,060,900</u>	<u>\$ 160,310,774</u>	<u>\$ 34,750,126</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Recoveries of Prior Years' Expenditures
for the year ended March 31, 1991

Schedule 3

<u>Department</u>	<u>Over-Accruals</u>	Recoveries of Valuation <u>Allowances</u> (thousands of dollars)	Other <u>Recoveries</u>	<u>Total</u>
Legislative Assembly	\$ 9	\$ -	\$ 16	\$ 25
Executive	19	-	31	50
Northwest Territories Housing Corporation	-	-	2,846	2,846
Finance	31	-	149	180
Culture and Communications	-	-	5	5
Personnel	157	-	261	418
Justice	50	-	66	116
Safety and Public Services	-	-	2	2
Government Services	9	-	9	18
Public Works	171	-	291	462
Transportation	22	-	11	33
Renewable Resources	13	19	239	271
Municipal and Community Affairs	118	2	58	178
Health	2,462	6	103	2,571
Social Services	154	-	398	552
Energy, Mines and Petroleum Resources	-	-	43	43
Economic Development and Tourism	70	-	55	125
Education	513	18	365	896
TOTAL	\$ 3,798	\$ 45	\$ 4,948	\$ 8,791

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1991

Schedule 4

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Executive</u>						
Social and educational development	\$ 324,000	\$ -	\$ 86,000	\$ 410,000	\$ 430,000	\$ (20,000)
Northern native cultural and historical development	75,000	-	-	75,000	55,000	20,000
Science Institute matching grants	50,000	-	25,914	75,914	150,000	(74,086)
Women's initiatives	50,000	-	-	50,000	48,986	1,014
Land claims	-	-	10,000	10,000	10,000	-
Total program	499,000	-	121,914	620,914	693,986	(73,072)
<u>Culture and Communications</u>						
Community broadcasting	180,000	-	(2,000)	178,000	157,838	20,162
Cultural enhancement	20,000	-	2,000	22,000	21,656	344
Cultural organizations	10,000	-	-	10,000	9,000	1,000
Community libraries	6,000	-	-	6,000	6,000	-
Total program	216,000	-	-	216,000	194,494	21,506
<u>Justice</u>						
Aboriginal court challenges	90,000	-	-	90,000	29,948	60,052
Canada Law Information Council	4,000	-	-	4,000	4,000	-
Canadian Association of Provincial Court Judges	3,000	-	-	3,000	2,500	500
Uniform Law Conference of Canada	3,000	-	-	3,000	3,000	-
Total program	100,000	-	-	100,000	39,448	60,552
<u>Safety and Public Services</u>						
NWT Association of Fire Chiefs and Fire Fighters	10,000	-	-	10,000	10,000	-
Mine rescue safety competition	5,000	-	-	5,000	-	5,000
Territorial Mine Accident Prevention Association	5,000	-	-	5,000	5,000	-
Canada Safety Council	1,000	-	-	1,000	1,000	-
Total program	21,000	-	-	21,000	16,000	5,000

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Grants
for the year ended March 31, 1991**

Schedule 4
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Renewable Resources</u>						
Trappers' incentive subsidy	\$ 595,000	\$ -	\$ (74,000)	\$ 521,000	\$ 384,997	\$ 136,003
Disaster compensation	15,000	-	-	15,000	4,500	10,500
Humane trap development	5,000	-	-	5,000	-	5,000
Total program	615,000	-	(74,000)	541,000	389,497	151,503
<u>Municipal and Community Affairs</u>						
Homeowners' property tax rebate	1,153,000	-	-	1,153,000	912,630	240,370
NWT Association of Municipalities	79,000	-	-	79,000	79,000	-
Senior citizens' land tax relief	65,000	-	-	65,000	72,795	(7,795)
Settlement per capita	38,000	-	(2,000)	36,000	42,880	(6,880)
Sport organizations	10,000	-	-	10,000	9,587	413
NWT Association of Municipal Administrators	5,000	-	-	5,000	5,000	-
Total program	1,350,000	-	(2,000)	1,348,000	1,121,892	226,108
<u>Social Services</u>						
Day care centres and homes - startup	625,000	-	-	625,000	248,760	376,240
Camping Programs - equipment	90,000	-	-	90,000	-	90,000
Total program	715,000	-	-	715,000	248,760	466,240
<u>Economic Development and Tourism</u>						
Pirutsajit Ltd. Development Corporation	100,000	-	-	100,000	99,816	184
Dene Metis Negotiating Secretariat	75,000	-	-	75,000	68,095	6,905
Small business grants	70,000	-	-	70,000	66,524	3,476
Arts and crafts, tools and equipment	-	133,000	-	133,000	132,935	65
Cambridge Bay Hamlet Council	-	-	63,000	63,000	62,815	185
Mackenzie Delta Tribal Council and Sahtu Dene/Metis	-	-	37,900	37,900	25,336	12,564
Total program	245,000	133,000	100,900	478,900	455,521	23,379

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1991

Schedule 4
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Education</u>						
Post-secondary education	\$ 3,992,000	\$ 620,000	\$ (19,700)	\$ 4,592,300	\$ 4,847,885	\$ (255,585)
Special needs bursaries	50,000	-	(41,000)	9,000	8,667	333
Northern leaders program	-	-	47,000	47,000	44,577	2,423
Total program	<u>4,042,000</u>	<u>620,000</u>	<u>(13,700)</u>	<u>4,648,300</u>	<u>4,901,129</u>	<u>(252,829)</u>
Total Operations and maintenance	<u>7,803,000</u>	<u>753,000</u>	<u>133,114</u>	<u>8,689,114</u>	<u>8,060,727</u>	<u>628,387</u>
Total Grants	<u>\$ 7,803,000</u>	<u>\$ 753,000</u>	<u>\$ 133,114</u>	<u>\$ 8,689,114</u>	<u>\$ 8,060,727</u>	<u>\$ 628,387</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions
for the year ended March 31, 1991**

Schedule 5

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Executive</u>						
Science Institute of the NWT	\$ 1,451,000	\$ 23,000	\$ -	\$ 1,474,000	\$ 1,474,000	\$ -
Regional and tribal councils	1,184,000	-	(50,000)	1,134,000	1,082,500	51,500
Status of Women Council	303,000	-	-	303,000	303,000	-
Total program	<u>2,938,000</u>	<u>23,000</u>	<u>(50,000)</u>	<u>2,911,000</u>	<u>2,859,500</u>	<u>51,500</u>
<u>Northwest Territories Housing Corporation</u>						
Total program	<u>52,419,000</u>	<u>73,000</u>	<u>-</u>	<u>52,492,000</u>	<u>52,492,000</u>	<u>-</u>
<u>Finance</u>						
Power subsidy program	3,000,000	-	-	3,000,000	2,872,542	127,458
Total program	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>	<u>2,872,542</u>	<u>127,458</u>
<u>Culture and Communications</u>						
NWT Arts Council	294,000	-	-	294,000	248,898	45,102
Community libraries services	252,000	41,800	(25,000)	268,800	257,977	10,823
Cultural organizations	237,000	25,000	-	262,000	262,000	-
Native communications	215,000	-	-	215,000	189,697	25,303
Museums Advisory	191,000	-	-	191,000	171,707	19,293
Cultural enhancement	167,000	-	-	167,000	130,945	36,055
Northern talent performers	152,000	-	(60,000)	92,000	91,800	200
Oral history projects	98,000	-	-	98,000	91,040	6,960
Total program	<u>1,606,000</u>	<u>66,800</u>	<u>(85,000)</u>	<u>1,587,800</u>	<u>1,444,064</u>	<u>143,736</u>
<u>Justice</u>						
Legal Aid clinics	982,000	56,000	-	1,038,000	1,037,449	551
Mackenzie courtworkers services	763,000	22,000	(15,000)	770,000	719,032	50,968
Arctic Public Legal Education and Information Society	61,000	7,000	15,000	83,000	83,000	-
Dene Cultural Institute	-	-	50,000	50,000	50,000	-
Total program	<u>1,806,000</u>	<u>85,000</u>	<u>50,000</u>	<u>1,941,000</u>	<u>1,889,481</u>	<u>51,519</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1991

Schedule 5
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Safety and Public Services</u>						
Consumer Association of Canada	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
Total program	10,000	-	-	10,000	-	10,000
<u>Renewable Resources</u>						
Local wildlife committees	800,000	-	(20,000)	780,000	649,821	130,179
Community Harvester Assistance Programs	440,000	-	(5,000)	435,000	660,774	(225,774)
Outpost camps	306,000	-	(7,000)	299,000	259,543	39,457
Regional wildlife organizations	272,000	-	-	272,000	283,320	(11,320)
Wildlife Management Boards	255,000	-	-	255,000	214,887	40,113
Harvest studies	61,000	-	(20,000)	41,000	-	41,000
Community organized hunts	36,000	-	(8,000)	28,000	33,015	(5,015)
Support to fur industry	25,000	-	-	25,000	31,270	(6,270)
United Nations environment	-	-	148,750	148,750	160,000	(11,250)
Metis Association of the NWT	-	-	24,000	24,000	24,000	-
Fort Smith Native Band	-	-	20,000	20,000	20,000	-
University of Saskatchewan	-	-	14,000	14,000	14,000	-
Ecology North	-	-	10,000	10,000	10,000	-
University of Quebec	-	-	9,000	9,000	9,000	-
Aarqissuijit Hunters and Trappers' Association	-	-	5,000	5,000	5,000	-
University of Alberta	-	-	3,000	3,000	3,000	-
Wildlife Health Fund	-	-	3,000	3,000	3,000	-
University of Calgary	-	-	2,000	2,000	2,000	-
Canadian Council on ecological areas	-	-	500	500	500	-
Total program	2,195,000	-	179,250	2,374,250	2,383,130	(8,880)

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions
for the year ended March 31, 1991**

Schedule 5
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Municipal and Community Affairs</u>						
Hamlet operating contributions	\$ 20,799,000	\$ 950,000	\$ (183,000)	\$ 21,566,000	\$ 21,855,528	\$ (289,528)
Water / sewer subsidy	3,957,000	995,000	-	4,952,000	4,509,828	442,172
Payments in lieu of taxes	3,062,000	151,000	-	3,213,000	3,302,424	(89,424)
Municipal equalization payments	2,890,000	-	-	2,890,000	2,694,795	195,205
Recreation facilities operating subsidy	2,192,000	-	(24,000)	2,168,000	2,194,803	(26,803)
Recreation leadership salary subsidy	1,512,000	-	168,000	1,680,000	1,708,448	(28,448)
Water delivery subsidy	1,440,000	-	-	1,440,000	1,395,891	44,109
Sport North	475,000	42,000	-	517,000	470,000	47,000
Recreation administration	221,000	-	-	221,000	226,000	(5,000)
NWT regional winter games program	196,000	-	(51,000)	145,000	147,000	(2,000)
Summer pool operations	193,000	-	(37,000)	156,000	146,381	9,619
Dene and Inuit games	165,000	-	(40,000)	125,000	118,897	6,103
Intercommunity sport competition program	147,000	-	-	147,000	136,185	10,815
Recreation leaders' program allowance	103,000	-	-	103,000	98,650	4,350
NWT sport development staff program	49,000	-	-	49,000	-	49,000
NWT ski program	30,000	-	-	30,000	30,400	(400)
Total program	<u>37,431,000</u>	<u>2,138,000</u>	<u>(167,000)</u>	<u>39,402,000</u>	<u>39,035,230</u>	<u>366,770</u>
<u>Health</u>						
Hospitals	79,294,000	5,102,000	139,000	84,535,000	83,650,805	884,195
Non-profit health-oriented organizations	400,000	-	-	400,000	315,303	84,697
Physician professional development	12,000	-	-	12,000	2,000	10,000
Total program	<u>79,706,000</u>	<u>5,102,000</u>	<u>139,000</u>	<u>84,947,000</u>	<u>83,968,108</u>	<u>978,892</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1991

Schedule 5
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Social Services</u>						
Residential treatment centres and community programs (operations)	\$ 4,836,000	\$ 151,000	\$ -	\$ 4,987,000	\$ 4,959,706	\$ 27,294
Family violence prevention	2,220,000	-	-	2,220,000	2,192,468	27,532
Town of Iqaluit	1,740,000	-	156,000	1,896,000	1,896,000	-
Aged and handicapped services	1,570,000	-	40,000	1,610,000	1,601,393	8,607
Day care centres and homes (operations)	613,000	-	-	613,000	511,727	101,273
Youth initiatives alcohol and drug	392,000	-	-	392,000	253,591	138,409
Youth initiatives community groups	245,000	-	-	245,000	105,010	139,990
Residential treatment centres and community programs (equipment)	196,000	-	-	196,000	49,894	146,106
Transfer of Social Services	108,000	-	(88,000)	20,000	-	20,000
Family counselling and education	101,000	-	-	101,000	91,925	9,075
Feasibility studies	98,000	-	(68,000)	30,000	9,245	20,755
Suicide prevention	73,000	-	80,000	153,000	151,744	1,256
Community based mental health programs	51,000	-	-	51,000	51,000	-
Prevention of child sexual abuse	49,000	-	-	49,000	25,000	24,000
Baffin Regional Health Board	-	-	162,000	162,000	162,000	-
Employment Enhancement Program	-	355,000	(355,000)	-	-	-
Total program	<u>12,292,000</u>	<u>506,000</u>	<u>(73,000)</u>	<u>12,725,000</u>	<u>12,060,703</u>	<u>664,297</u>
<u>Energy, Mines and Petroleum Resources</u>						
Minerals Development Agreement	1,100,000	-	-	1,100,000	890,115	209,885
Northern Accord	294,000	-	-	294,000	196,000	98,000
Development impact zones	200,000	-	(75,000)	125,000	84,790	40,210
Electrification - Colville Lake	-	150,000	150,000	300,000	300,000	-
Dogrib Tribal Council	-	-	14,000	14,000	14,000	-
Canadian Energy Research Institute	-	-	12,500	12,500	12,500	-
Dene Community Council - Fort Good Hope	-	-	10,000	10,000	10,000	-
Total program	<u>1,594,000</u>	<u>150,000</u>	<u>111,500</u>	<u>1,855,500</u>	<u>1,507,405</u>	<u>348,095</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions
for the year ended March 31, 1991**

Schedule 5
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Economic Development and Tourism</u>						
NWT Development Corporation	\$ 2,838,000	\$ -	\$ -	\$ 2,838,000	\$ 2,838,000	\$ -
Economic Development Agreement	1,290,000	6,125,000	(225,000)	7,190,000	4,623,946	2,566,054
Commercial fisheries assistance	852,000	-	(50,000)	802,000	765,032	36,968
Assistance to industry	485,000	-	392,500	877,500	842,063	35,437
Short Term Employment Program	412,000	-	30,000	442,000	424,102	17,898
Industry association / core funding	370,000	-	-	370,000	368,454	1,546
Tourism management development	268,000	-	(150,000)	118,000	54,315	63,685
Venture capital	245,000	-	(80,000)	165,000	165,000	-
Core funding / organization support	207,000	-	67,000	274,000	273,446	554
Renewable Resources assistance to industry	196,000	-	(100,000)	96,000	92,287	3,713
Business development	191,000	-	448,000	639,000	517,122	121,878
Tourism support program	186,000	-	430,000	616,000	531,308	84,692
Tourism cultural attractions	147,000	-	(35,000)	112,000	40,807	71,193
Product development	147,000	-	-	147,000	138,992	8,008
Business management enhancement program	98,000	-	218,000	316,000	299,365	16,635
Forest industry assistance	78,000	-	(60,000)	18,000	17,652	348
Support services to settlement co-operatives	60,000	-	(54,500)	5,500	5,500	-
Industrial trade development	59,000	-	(20,000)	39,000	27,210	11,790
Special Agricultural and Rural Development Agreement	50,000	-	(31,000)	19,000	18,111	889
Soapstone	10,000	-	(10,000)	-	-	-
Cumberland Sound fisheries	-	250,000	-	250,000	250,000	-
Total program	<u>8,189,000</u>	<u>6,375,000</u>	<u>770,000</u>	<u>15,334,000</u>	<u>12,292,712</u>	<u>3,041,288</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1991

Schedule 5
Continued

<u>Operations and maintenance</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Education</u>						
Education Authority	\$ 83,567,000	\$ 4,123,000	\$ (505,000)	\$ 87,185,000	\$ 87,053,191	\$ 131,809
Arctic College	25,439,000	1,609,000	(34,000)	27,014,000	27,014,000	-
NWTTA Professional Improvement Fund	272,000	-	3,000	275,000	274,500	500
Literacy programs	186,000	-	60,000	246,000	246,000	-
Tree of Peace	180,000	-	7,000	187,000	179,667	7,333
Student travel and exchange programs	99,000	-	-	99,000	95,271	3,729
Labour pools	67,000	-	3,000	70,000	69,777	223
Education leave - classroom assistants	-	-	151,000	151,000	151,000	-
Co-ordinating groups	-	-	99,000	99,000	99,000	-
Counsellor - University of Alberta	-	-	20,000	20,000	20,000	-
Post secondary students' associations	-	-	12,700	12,700	12,700	-
Youth business works	-	-	10,000	10,000	8,500	1,500
Arctic Public Legal Information and Education Society	-	-	5,000	5,000	5,000	-
Inuvialuit language and culture camp	-	-	5,000	5,000	5,000	-
Bird skin clothing exhibit	-	-	5,000	5,000	5,000	-
Total program	<u>109,810,000</u>	<u>5,732,000</u>	<u>(158,300)</u>	<u>115,383,700</u>	<u>115,238,606</u>	<u>145,094</u>
Total Operations and maintenance	<u>312,996,000</u>	<u>20,250,800</u>	<u>716,450</u>	<u>333,963,250</u>	<u>328,043,481</u>	<u>5,919,769</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Contributions
for the year ended March 31, 1991**

Schedule 5
Continued

<u>Capital</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Northwest Territories Housing Corporation</u>						
Total program	\$ 27,500,000	\$ 1,750,000	\$ -	\$ 29,250,000	\$ 29,250,000	\$ -
<u>Culture and Communications</u>						
Museums / heritage	1,176,000	-	75,000	1,251,000	244,200	1,006,800
Library services	65,000	-	(30,000)	35,000	15,000	20,000
Total program	1,241,000	-	45,000	1,286,000	259,200	1,026,800
<u>Municipal and Community Affairs</u>						
Water and sanitation	10,873,000	235,500	(882,500)	10,226,000	8,907,497	1,318,503
Roads and sidewalks	1,200,000	175,000	754,500	2,129,500	2,115,906	13,594
Mobile equipment - Baffin	735,000	-	447,000	1,182,000	1,180,465	1,535
Public buildings - Iqaluit garage	450,000	-	-	450,000	-	450,000
Sport and recreation	370,000	2,579,000	5,000	2,954,000	1,453,371	1,500,629
Public buildings - Norman Wells garage	300,000	-	-	300,000	109,686	190,314
Total program	13,928,000	2,989,500	324,000	17,241,500	13,766,925	3,474,575
<u>Health</u>						
Health Clinic space Bay Chimo Project	-	-	27,000	27,000	27,000	-
Total program	-	-	27,000	27,000	27,000	-
<u>Social Services</u>						
Alcohol, drugs and community mental health services	2,476,000	300,000	(2,356,000)	420,000	391,914	28,086
Community and family support services	2,039,000	300,000	(20,000)	2,319,000	132,258	2,186,742
Family and children's services	200,000	-	-	200,000	200,000	-
Corrections services	100,000	-	-	100,000	-	100,000
Total program	4,815,000	600,000	(2,376,000)	3,039,000	724,172	2,314,828

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1991

Schedule 5
Continued

<u>Capital</u>	<u>Main Estimates</u>	<u>Supplementary Estimates</u>	<u>Transfers</u>	<u>Total Appropriation</u>	<u>Actual Expenditures</u>	<u>(Over)Under Appropriation</u>
<u>Economic Development and Tourism</u>						
Renewable Resources projects	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ 625,158	\$ 374,842
Arts and crafts - various	415,000	(133,000)	(282,000)	-	-	-
Project carving stone	-	330,000	282,000	612,000	580,181	31,819
Fort Liard Visitors' Centre	-	100,000	-	100,000	-	100,000
Total program	<u>1,415,000</u>	<u>297,000</u>	<u>-</u>	<u>1,712,000</u>	<u>1,205,339</u>	<u>506,661</u>
<u>Education</u>						
Schools	1,750,000	151,000	558,000	2,459,000	1,893,769	565,231
Arctic College	225,000	-	-	225,000	225,000	-
Total program	<u>1,975,000</u>	<u>151,000</u>	<u>558,000</u>	<u>2,684,000</u>	<u>2,118,769</u>	<u>565,231</u>
Total Capital	<u>50,874,000</u>	<u>5,787,500</u>	<u>(1,422,000)</u>	<u>55,239,500</u>	<u>47,351,405</u>	<u>7,888,095</u>
Total Contributions	<u>\$ 363,870,000</u>	<u>\$ 26,038,300</u>	<u>\$ (705,550)</u>	<u>\$ 389,202,750</u>	<u>\$ 375,394,886</u>	<u>\$ 13,807,864</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Special Warrants
for the year ended March 31, 1991**

Schedule 6

	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<u>Operations and maintenance</u>			
<u>Executive</u>			
Office of Devolution	Devolution / land claims consultants	28 Jun 90	\$ 240,000
Highway Transport Board / Public Utilities Board	Inquiry into NWT electrical rates and subsidization	02 May 90	<u>300,000</u>
Total program			<u>540,000</u>
<u>Finance</u>			
Directorate	Division of the NWT / Nunavut	14 Nov 90	150,000
	Division of the NWT / Nunavut	13 Dec 90	275,000
Financial Management Board Secretariat	GNWT operations and structure review	17 Jan 91	310,000
Government accounting	Goods and Services Tax	17 Jan 91	<u>65,000</u>
Total program			<u>800,000</u>
<u>Culture and Communications</u>			
Directorate	French and aboriginal languages negotiations	24 May 90	100,000
	Aboriginal languages projects	13 Sep 90	110,000
Language bureau	Services for new divisional boards of Education	13 Dec 90	<u>175,000</u>
Total program			<u>385,000</u>
<u>Personnel</u>			
Labour relations	Personnel costs - Arctic Airports Program transfer	04 Feb 91	<u>203,000</u>
Total program			<u>203,000</u>
<u>Justice</u>			
Directorate	Gender equality review	13 Dec 90	50,000
Legal aid	Legal Aid Program	17 Jan 91	700,000
Registries and court services	Conrad Inquiry	13 Dec 90	<u>564,000</u>
Total program			<u>1,314,000</u>
<u>Safety and Public Services</u>			
Safety	Boiler inspections	01 Aug 90	56,000
	Boiler inspections for federal buildings	01 Aug 90	<u>55,000</u>
Total program			<u>111,000</u>
<u>Public Works</u>			
Operations	Roof retrofit Edzo school	01 Aug 90	<u>500,000</u>
Total program			<u>500,000</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Special Warrants
for the year ended March 31, 1991**

Schedule 6
Continued

	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<u>Operations and maintenance</u>			
<u>Transportation</u>			
Directorate	Transfer of Inter-territorial Roads Program	23 May 90	\$ 65,000
Transportation engineering	Transfer of Inter-territorial Roads Program	23 May 90	640,000
Arctic airports	Transfer of Arctic Airports Program	04 Feb 91	<u>7,524,000</u>
Total program			<u>8,229,000</u>
<u>Renewable Resources</u>			
Conservation education	Workers' Compensation - hunters and trappers	04 Feb 91	<u>477,000</u>
Total program			<u>477,000</u>
<u>Municipal and Community Affairs</u>			
Municipal affairs	Incorporation of the settlement of Arctic Red River	28 Jun 90	270,000
	Water / sewer subsidy program	28 Jun 90	<u>1,675,000</u>
Total program			<u>1,945,000</u>
<u>Social Services</u>			
Community and family support services	Employability Enhancement Program	28 Jun 90	<u>750,000</u>
Total program			<u>750,000</u>
<u>Energy, Mines and Petroleum Resources</u>			
Energy, Mines and Petroleum Resources	Electrical services to Colville Lake	28 Jun 90	<u>150,000</u>
Total program			<u>150,000</u>
<u>Economic Development and Tourism</u>			
Economic Development Agreement	New tourism sub-agreement	31 Aug 90	125,000
	Small business development / tourism sub-agreements	02 May 90	6,000,000
Business development	Cumberland Sound Fishery	17 Jan 91	<u>250,000</u>
Total program			<u>6,375,000</u>
<u>Education</u>			
Schools	Increased teaching positions / home boarding placements	13 Sep 90	826,000
	Emergency replacement facilities	28 Jun 90	<u>83,000</u>
Total program			<u>909,000</u>
Total Operations and maintenance			<u>\$ 22,688,000</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Special Warrants
for the year ended March 31, 1991**

Schedule 6
Continued

	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<u>Capital</u>			
<u>Finance</u>			
Financial Management Board Secretariat	Government operations and structure review	17 Jan 91	\$ 10,000
Total program			<u>10,000</u>
<u>Personnel</u>			
Staff relations	Fort Simpson fourplex	02 May 90	385,000
Total program			<u>385,000</u>
<u>Government Services</u>			
Petroleum products	Fuel tank construction / intown gas station, Resolute Bay	23 May 90	300,000
Total program			<u>300,000</u>
<u>Public Works</u>			
Accommodation services	Office renovations project carryover	23 May 90	626,000
	Office renovations - Arctic Airports Program	13 Dec 90	150,000
Buildings and works	Demolition of Stringer Hall	23 May 90	74,000
Total program			<u>850,000</u>
<u>Transportation</u>			
Transportation engineering	Inter-territorial Roads Program	23 May 90	9,915,000
Highway operations	Inter-territorial Roads Program	23 May 90	150,000
Arctic airports	New airports - Paulatuk, Rae Lakes and Snowdrift	03 May 90	778,000
	Arctic Airports Program transfer	04 Feb 91	6,055,000
Total program			<u>16,898,000</u>
<u>Renewable Resources</u>			
Fire operations	Norman Wells airtanker base	02 May 90	68,800
Total program			<u>68,800</u>
<u>Municipal and Community Affairs</u>			
Community works and capital planning	Community works project carryover	23 May 90	4,210,500
Sport and recreation	Sport and recreation project carryover	23 May 90	3,236,000
	Reprofile of the Holman Island arena / curling rink project	28 Jun 90	473,000
	Reprofile of the Paulatuk school / gym project	27 Sep 90	1,209,000
	Reprofile of the Broughton Island school / gym	17 Jan 91	750,000
Total program			<u>9,878,500</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Special Warrants
for the year ended March 31, 1991**

Schedule 6
Continued

	<u>Purpose</u>	<u>Date of Approval</u>	<u>Amount Authorized</u>
<u>Capital</u>			
<u>Health</u>			
Territorial Hospital Insurance Services	Orthopaedic surgical equipment - Stanton Hospital	14 Nov 90	\$ 300,000
Total program			<u>300,000</u>
<u>Social Services</u>			
Family and children's services	Riverridge facility renovations - Fort Smith - carryover	23 May 90	64,000
Correction services	Young offenders secure facility - Fort Smith - carryover	23 May 90	50,000
	Young offenders secure facility - Hay River - carryover	23 May 90	54,000
Alcohol, drugs and community mental health services	Alcohol and drug treatment centre - Iqaluit - carryover	23 May 90	300,000
Community and family support services	Arviat senior citizens centre - carryover	28 Jun 90	300,000
Total program			<u>768,000</u>
<u>Economic Development and Tourism</u>			
Business development	Fort Liard Visitor Centre - carryover	01 Aug 90	100,000
	Carving stone supply shortage	28 Jun 90	330,000
Total program			<u>430,000</u>
<u>Education</u>			
Schools	Schools carryover	02 May 90	830,000
	Emergency fuel tank replacement - St. Joseph's School	17 Jan 91	151,000
Arctic College	Married student residence - Iqaluit - carryover	02 May 90	75,000
Total program			<u>1,056,000</u>
Total Capital			<u>\$ 30,944,300</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Inter-activity Transfers Over \$250,000
for the year ended March 31, 1991**

Schedule 7

	Transfer to (from) (thousands of dollars)	<u>Explanation</u>
<u>Operations and maintenance</u>		
Personnel		
Directorate	\$ 824	Funding transferred to reflect the revised accounting structure associated with a reorganization of the Department of Personnel.
Finance and administration	(316)	
Staffing and classification	(457)	
Staffing	3,409	
Human resource planning	(402)	
Staff relations	(3,215)	
Regional operations	(6,714)	
Equal employment	(100)	
Employee benefits	6,971	
Directorate	150	
Equal employment	(150)	
Classification	30	
Staffing	(205)	
Regional operations	600	
Staff relations	(225)	
Employee benefits	(200)	
Public Works		
Accommodation services	631	Funding transferred to reflect a reorganization within the accommodation services and operations activities.
Operations	(631)	
Directorate	313	Funding transferred to pay a court settlement in favour of Karl Mueller Construction Ltd., with regard to the construction of a water line and pumphouse in Fort McPherson in 1981.
Accommodation services	(150)	
Operations	(163)	
Transportation		
Motor vehicles	873	Funding transferred relative to the transfer of Compliance and Dangerous Goods (formally Traffic Operations) to the motor vehicle activity.
Highway operations	(873)	
Renewable Resources		
Forest fire management	300	Funding transferred for additional expenditures in the fire suppression area of the fire operations program. Funding available due to delays in acquiring traps under the Trap Replacement Program.
Conservation education and resource development	(300)	
Health		
Supplementary health programs	300	Funding transferred between various activities to cover projected year-end shortfalls.
Territorial Hospital		
Insurance Services	(1,000)	
Medicare	2,700	
Medical transportation	(2,000)	
Social Services		
Directorate	300	Funding transferred between various activities to cover projected year-end shortfalls.
Family and children's services	(400)	
Correction services	300	
Alcohol, drugs and community mental health		
	(200)	

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Inter-activity Transfers Over \$250,000
for the year ended March 31, 1991**

Schedule 7
Continued

	Transfer to (from) (thousands of dollars)	<u>Explanation</u>
<u>Operations and maintenance</u>		
Economic Development and Tourism		
Tourism and parks	\$ (250)	Funding transferred between various activities to cover year-end shortfalls.
Economic Development Agreement	(225)	
Directorate	400	
Policy and planning	75	
Education		
Schools	250	Funding transferred from salary and other O & M to schools contributions for the establishment of the DehCho Divisional Board of Education.
Directorate and administration	(50)	
Advanced education	(200)	
Schools	(575)	Funding transferred between various activities to cover projected year-end shortfalls.
Advanced education	500	
Directorate and administration	75	
<u>Capital</u>		
Public Works		
Directorate	289	Funding transferred to pay a court settlement in favour of Karl Mueller Construction Ltd., with regard to the construction of a water line and pumphouse in Fort McPherson in 1981.
Project management	(289)	
Municipal and Community Affairs		
Community planning	260	Funding transferred between various capital projects to reflect revised cash flow requirements.
Mapping and surveys	26	
Sport and recreation	(128)	
Community works and capital planning	(158)	
Community works and capital planning	(36)	Funding transferred between various capital projects due to cost increases, deferrals or cancellations.
Community planning	(427)	
Surveys and mapping	144	
Sport and recreation	196	
Lands	123	
Community works and capital planning	57	Funding transferred between various capital projects due to cost increases, deferrals or cancellations.
Community planning	(329)	
Surveys and mapping	(30)	
Sport and recreation	302	
Social Services		
Community and family support services	(335)	Funding transferred to renovate the former young offender Trailcross Treatment Facility in Fort Smith to a corrections facility for female inmates.
Corrections	335	
Education		
Schools	260	Funding transferred between various capital projects to reflect revised cash flow requirements between fiscal years 1989-90 and 1990-91.
Arctic College	(260)	

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Debenture Loans Receivable from Municipalities (Summary)
for the year ended March 31, 1991**

Schedule 8

	<u>Original Amount</u>	<u>Principal Balance March 31, 1990</u>	<u>New Loans</u>	<u>Principal Repayments</u>	<u>Principal Balance March 31, 1991</u>
Village of Fort Simpson	\$ 74,000	\$ 25,118	\$ -	\$ 7,047	\$ 18,071
Village of Norman Wells	702,500	424,822	185,000	58,508	551,314
Town of Hay River	4,748,840	3,163,515	905,000	266,457	3,802,058
Town of Fort Smith	3,379,858	1,838,731	-	176,865	1,661,866
Town of Iqaluit	6,350,000	4,546,133	1,700,000	87,100	6,159,033
Town of Inuvik	5,555,043	1,932,040	3,010,000	117,730	4,824,310
City of Yellowknife	<u>32,202,109</u>	<u>20,685,430</u>	<u>7,600,000</u>	<u>1,429,182</u>	<u>26,856,248</u>
Total	<u>\$ 53,012,350</u>	<u>\$ 32,615,789</u>	<u>\$ 13,400,000</u>	<u>\$ 2,142,889</u>	<u>\$ 43,872,900</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1991

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1990	New Loans	Principal Repayments	Principal Balance March 31, 1991
Village of Fort Simpson								
3 Employee housing	1975	01 OCT 1990	8 3/8	\$ 19,000	\$ 2,095	\$ -	\$ 2,095	\$ -
4 Purchase fire truck	1979	31 MAR 1994	10 1/8	55,000	23,023	-	4,952	18,071
				<u>74,000</u>	<u>25,118</u>	<u>-</u>	<u>7,047</u>	<u>18,071</u>
Village of Norman Wells								
1 Trailer park	1987	06 OCT 1992	11 35/100	275,000	182,322	-	54,370	127,952
2 Road improvements	1989	26 OCT 2009	10 22/100	180,000	180,000	-	3,065	176,935
3 Road improvements	1989	22 NOV 2009	10 15/100	62,500	62,500	-	1,073	61,427
4 MacKenzie Drive Road upgrading	1990	31 AUG 2010	11 65/100	185,000	-	185,000	-	185,000
				<u>702,500</u>	<u>424,822</u>	<u>185,000</u>	<u>58,508</u>	<u>551,314</u>
Town of Hay River								
16 Water and sewer system	1970	01 SEP 1995	8 1/4	195,000	60,099	-	8,152	51,947
21 Town and fire hall extension	1972	01 DEC 1992	7 11/16	150,000	38,672	-	11,952	26,720
28 Additions to fire hall	1973	01 SEP 1993	7 11/16	100,000	33,180	-	7,399	25,781
33 Purchase water meters	1975	15 OCT 1995	10	70,000	35,810	-	4,641	31,169
35 Drainage improvements	1976	15 JAN 1996	9 3/4	55,000	27,861	-	3,634	24,227
36 Purchase fire equipment	1976	15 APR 1991	9 3/8	64,700	14,361	-	6,859	7,502
41 Drainage improvements	1976	01 DEC 2001	9 1/2	143,140	105,924	-	5,104	100,820
47 Ben Sivertz Sports Centre	1977	23 SEP 1997	8 3/4	40,000	24,045	-	2,200	21,845
53 Road paving	1984	15 AUG 2005	10 1/2	144,000	132,716	-	3,536	129,180
55 Sports complex	1985	20 JUL 1995	10 1/2	500,000	357,493	-	45,753	311,740
56 Local improvements	1986	29 DEC 1996	9 3/4	232,000	183,354	-	19,475	163,879
58 Residential subdivision	1989	25 OCT 1999	10 35/100	1,500,000	1,500,000	-	92,551	1,407,449
59 Residential subdivision	1989	25 OCT 1999	10 35/100	500,000	500,000	-	30,850	469,150
60 Road improvements	1989	22 NOV 1994	10 45/100	150,000	150,000	-	24,351	125,649
61 Infrastructure repairs and upgrading	1990	09 NOV 2000	12	565,000	-	565,000	-	565,000
62 Local improvements, Phase II	1991	22 FEB 2001	11 30/100	340,000	-	340,000	-	340,000
				<u>4,748,840</u>	<u>3,163,515</u>	<u>905,000</u>	<u>266,457</u>	<u>3,802,058</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1991Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1990	New Loans	Principal Repayments	Principal Balance March 31, 1991
Town of Fort Smith								
8 Sewer lines	1971	01 SEP 1991	7 7/8	\$ 45,320	\$ 8,166	\$ -	\$ 3,930	\$ 4,236
12 Sewer line extension	1973	01 SEP 1993	7 5/8	18,150	6,002	-	1,340	4,662
14 Water main extensions	1973	15 DEC 1993	7 11/16	20,000	6,605	-	1,483	5,122
15 Sewer line extensions	1973	15 DEC 1993	7 11/16	23,325	7,703	-	1,730	5,973
16 Construction of town hall	1974	01 DEC 2004	9 5/8	120,000	95,879	-	3,104	92,775
17 Purchase of fire truck	1975	01 DEC 1990	7 7/8	55,000	5,942	-	5,942	-
18 Swimming pool	1975	15 JUN 1990	8 3/8	30,000	2,404	-	2,404	-
20 Sewer and water	1976	15 DEC 1995	10	36,000	18,416	-	2,387	16,029
21 Health centre	1977	25 MAY 1997	9	140,000	84,885	-	7,697	77,188
23 Local improvements	1978	29 SEP 1998	9 1/2	20,000	13,334	-	1,003	12,331
25 Fire alarm & communication system	1979	06 NOV 1999	10 1/2	72,633	52,963	-	3,244	49,719
26 Paving	1980	31 JUL 1990	10 1/2	78,000	11,858	-	11,858	-
27 Water and sewer improvements	1983	01 JUN 2003	10 1/2	974,430	507,256	-	17,483	489,773
28 Water and sewer improvements	1984	22 MAY 1994	10 1/2	230,000	146,897	-	23,823	123,074
29 Sewer line extension	1984	15 AUG 2004	10 1/2	65,000	44,183	-	1,336	42,847
30 Sidewalk construction	1984	15 SEP 1994	10 1/2	30,000	19,095	-	3,097	15,998
31 Road paving	1985	11 JUL 1995	10 1/2	335,000	239,611	-	30,666	208,945
32 Sidewalk construction	1985	04 MAY 1995	10 1/2	60,000	34,969	-	4,475	30,494
33 Water and sewer improvements	1985	15 NOV 1995	10 1/2	86,000	61,503	-	7,871	53,632
34 Fire pump	1986	04 FEB 1996	10 15/100	175,000	124,293	-	16,048	108,245
35 Arena improvements	1987	29 JUL 1997	9 4/5	336,000	118,711	-	10,456	108,255
36 Ambulance	1988	20 MAY 1998	10 55/100	80,000	75,111	-	5,405	69,706
38 Arena improvements	1989	08 SEP 1999	10 15/100	350,000	152,945	-	10,083	142,862
				3,379,858	1,838,731	-	176,865	1,661,866
Town of Iqaluit								
3 Road paving	1977	19 NOV 1992	8 1/2	150,000	46,133	-	14,142	31,991
6 Utilidor system	1989	08 SEP 2009	10 65/100	3,500,000	3,500,000	-	56,745	3,443,255
7 Road development	1989	08 SEP 2009	10 65/100	1,000,000	1,000,000	-	16,213	983,787
8 Truck service portion, Apex road	1990	05 OCT 2010	12	1,700,000	-	1,700,000	-	1,700,000
				6,350,000	4,546,133	1,700,000	87,100	6,159,033

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1991

Schedule 8
Continued

<u>Municipality</u>	<u>Year of Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Principal Balance March 31, 1990</u>	<u>New Loans</u>	<u>Principal Repayments</u>	<u>Principal Balance March 31, 1991</u>
Town of Inuvik								
1 Public housing	1971	15 DEC 1991	7 3/16	\$ 80,403	\$ 13,882	\$ -	\$ 6,703	\$ 7,179
3 Land for employee housing	1974	15 OCT 1994	8 1/4	125,000	51,418	-	8,728	42,690
5 Construction of fire/town hall	1975	01 MAR 2000	9	350,000	228,675	-	15,051	213,624
10 Fire/town hall	1976	01 APR 2001	9 7/8	100,000	74,802	-	3,524	71,278
13 Paving program	1978	01 JUL 1998	9 3/8	425,000	282,302	-	21,342	260,960
15 Grader	1984	22 MAY 1994	10 1/2	149,640	95,457	-	15,481	79,976
16 Backhoe	1984	22 MAY 1994	10 1/2	40,000	25,547	-	4,143	21,404
17 Paving	1984	01 OCT 2004	10 1/2	400,000	364,651	-	11,030	353,621
18 Swimming pool	1984	01 OCT 1994	10 1/2	55,000	35,177	-	5,705	29,472
19 Playing field	1984	01 OCT 1994	10 1/2	70,000	44,771	-	7,261	37,510
20 Community centre	1984	01 OCT 1994	10 1/2	50,000	31,979	-	5,186	26,793
21 Road construction	1985	21 AUG 2005	10 1/2	100,000	92,433	-	2,463	89,970
22 Road paving	1986	15 AUG 2006	10 1/2	100,000	94,514	-	2,225	92,289
23 Road construction	1987	10 JUN 2007	10 1/4	100,000	96,432	-	2,063	94,369
24 Road paving	1989	10 JUN 2009	10 1/4	50,000	50,000	-	852	49,148
25 Utilidor and road construction	1989	18 DEC 2009	10 1/5	350,000	350,000	-	5,973	344,027
26 Co-op Hill utilities and roads	1990	16 MAY 2010	12 1/2	200,000	-	200,000	-	200,000
27 Co-op Hill development	1990	04 JUN 2010	11 9/10	620,000	-	620,000	-	620,000
28 Co-op Hill development	1990	29 JUN 2010	12	345,000	-	345,000	-	345,000
29 Co-op Hill development	1990	30 JUN 2010	12 1/4	485,000	-	485,000	-	485,000
30 Ptarmigan Hill main/booster station	1990	30 JUL 1993	12	700,000	-	700,000	-	700,000
31 Ptarmigan Hill 1A/B land division	1990	30 AUG 1993	12	660,000	-	660,000	-	660,000
				5,555,043	1,932,040	3,010,000	117,730	4,824,310
City of Yellowknife								
33 Housing	1970	31 JUL 1990	8 1/4	10,000	955	-	955	-
34 Fire hall equipment	1970	31 JUL 1990	8 1/4	174,505	16,694	-	16,694	-
36 Street lights	1970	31 JUL 1990	8 1/4	11,540	1,077	-	1,077	-
40 Storm sewers	1970	31 JUL 1990	8 1/4	25,000	2,389	-	2,389	-
49 Construction of storm sewers	1971	30 SEP 1991	6 15/16	50,000	8,497	-	4,107	4,390
52 New fire hall	1971	30 SEP 1991	6 15/16	61,500	10,451	-	5,052	5,399
54 Street lighting	1971	30 SEP 1991	7 1/2	12,000	2,113	-	1,019	1,094
57 Hospital extension	1971	30 SEP 1991	7 3/16	175,000	30,216	-	14,589	15,627
63 Water and sewer lines	1972	01 NOV 1992	7 5/16	30,000	7,568	-	2,348	5,220
64 Storm sewers	1972	01 NOV 1992	7 5/16	10,000	2,523	-	783	1,740
65 Develop playgrounds	1972	01 NOV 1992	7 5/16	30,000	7,568	-	2,348	5,220
74 Fire hydrants	1973	01 SEP 1993	7 11/16	16,000	5,309	-	1,184	4,125
75 Storm sewers	1973	01 SEP 1993	7 11/16	14,600	4,849	-	1,080	3,769
80 Water meters	1974	15 MAR 1994	7 7/16	41,500	11,344	-	3,285	8,059

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1991Schedule 8
Continued

<u>Municipality</u>	<u>Year of Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Principal Balance March 31, 1990</u>	<u>New Loans</u>	<u>Principal Repayments</u>	<u>Principal Balance March 31, 1991</u>
City of Yellowknife (continued)								
83 Storm sewer	1974	31 OCT 1994	9 3/8	\$ 15,000	\$ 6,497	\$ -	\$ 1,078	\$ 5,419
84 Complex	1974	31 OCT 2001	9 5/8	100,000	79,899	-	2,586	77,313
85 Restore Jackfish Lake gravel pit	1974	31 OCT 1994	9 3/4	25,000	11,007	-	1,814	9,193
86 City Hall complex	1975	01 DEC 1994	9 3/4	908,000	400,531	-	65,770	334,761
106 Fire department tanker	1975	31 OCT 1990	8 3/8	20,000	2,224	-	2,224	-
107 Fire department equipment	1975	31 OCT 1990	8 3/8	68,000	7,536	-	7,536	-
108 Fire department pumper	1975	31 OCT 1990	8 3/8	54,000	5,984	-	5,984	-
109 Complex	1975	15 JUL 2005	9 3/8	302,000	246,987	-	7,225	239,762
110 City Hall	1975	15 JUL 2005	9 3/8	320,000	257,229	-	8,075	249,154
120 Pumper truck down payment	1976	01 SEP 1996	9 5/8	8,000	4,514	-	481	4,033
130 Frame Lake South subdivision	1977	04 JUN 1997	9	1,165,500	706,666	-	64,077	642,589
132 Improve Frame Lake South	1977	20 DEC 1997	8 3/4	334,500	201,078	-	18,398	182,680
148 Road construction	1980	31 JUL 1990	10 1/2	125,000	19,004	-	19,004	-
149 Road construction	1980	31 JUL 1990	10 1/2	32,500	4,941	-	4,941	-
154 Residential paving program	1981	17 AUG 1991	10 1/2	227,700	72,625	-	34,501	38,124
162 Parks	1982	24 MAR 1992	10 1/2	159,000	47,735	-	23,528	24,207
169 Trails End Trailer Court	1982	24 MAR 2002	10 1/2	500,000	421,328	-	19,118	402,210
170 Sewer main/downtown area	1983	15 MAR 2003	10 1/2	430,000	367,185	-	14,484	352,701
171 Road paving 1983	1983	15 MAR 1993	10 1/2	272,500	114,595	-	34,454	80,141
173 Mobile home park	1983	17 AUG 2003	10 1/2	970,000	852,168	-	29,371	822,797
174 Frame Lake South	1983	01 MAY 2003	9 1/8	960,764	821,009	-	31,270	789,739
178 Water mains	1984	14 MAY 2004	10 1/2	800,000	728,827	-	22,046	706,781
179 Backhoe loads	1984	14 MAY 1994	10 1/2	115,000	73,448	-	11,912	61,536
181 Road paving	1985	26 AUG 1995	10 1/2	720,000	514,672	-	65,869	448,803
182 Road grader	1985	26 AUG 1995	10 1/2	170,000	108,717	-	16,897	91,820
183 Fire pumper	1985	26 AUG 2000	10 1/2	175,000	148,950	-	8,060	140,890
184 10-ton dump truck	1986	01 JUL 1996	9 95/100	75,000	54,979	-	6,709	48,270
185 5-ton dump truck	1986	01 JUL 1996	9 95/100	37,000	29,301	-	3,093	26,208
186 Road re-construction	1986	01 SEP 1996	9 95/100	1,000,000	791,915	-	83,600	708,315
187 Sewer upgrade	1987	18 FEB 1997	9 8/10	117,700	93,067	-	9,870	83,197
188 Recreational complex	1987	23 FEB 2007	9 1/2	1,700,000	1,596,533	-	41,240	1,555,293
189 1987 Paving program	1987	29 MAY 1997	10 15/100	510,000	443,234	-	38,548	404,686
190 Sewer upgrader	1987	15 JUN 1997	10 15/100	270,000	234,653	-	20,408	214,245
192 Street sweeper	1988	03 JUN 1993	10 1/5	95,000	79,501	-	17,080	62,421
193 Ambulance	1988	03 JUN 1993	10 1/5	70,000	58,580	-	12,585	45,995
194 Sewer/flusher evacuator	1988	03 JUN 1993	10 1/5	227,000	189,966	-	40,812	149,154
195 Design of curling rink/swimming pool	1988	07 JUL 2008	11 1/2	250,000	246,324	-	4,099	242,225
196 CBD sewer/water upgrade	1988	15 AUG 1998	10 7/10	332,300	312,139	-	22,318	289,821
197 Paving road program	1988	15 AUG 1998	10 7/10	1,000,000	939,329	-	67,163	872,166

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1991

Schedule 8
Continued

<u>Municipality</u>	<u>Year of Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Principal Balance March 31, 1990</u>	<u>New Loans</u>	<u>Principal Repayments</u>	<u>Principal Balance March 31, 1991</u>
City of Yellowknife (continued)								
198 Fire hall	1989	13 JUN 2009	11	\$ 1,900,000	\$ 1,900,000	\$ -	\$ 29,594	\$ 1,870,406
199 Road paving	1989	22 JUN 1999	11	1,079,000	1,079,000	-	64,526	1,014,474
200 Water/sewer upgrade	1989	22 JUN 1999	11	300,000	300,000	-	17,940	282,060
201 Residential land development	1989	03 NOV 1999	10 1/4	6,000,000	6,000,000	-	371,984	5,628,016
202 New library	1990	04 MAY 2000	12 2/5	700,000	-	700,000	-	700,000
203 Water/sewer upgrade	1990	04 MAY 2000	12 2/5	400,000	-	400,000	-	400,000
204 Road paving	1990	04 MAY 2000	12 2/5	1,000,000	-	1,000,000	-	1,000,000
205 Road reconstruction	1990	04 MAY 2000	12 2/5	500,000	-	500,000	-	500,000
206 Range Lake North land development	1990	20 DEC 2000	11 1/4	5,000,000	-	5,000,000	-	5,000,000
				<u>32,202,109</u>	<u>20,685,430</u>	<u>7,600,000</u>	<u>1,429,182</u>	<u>26,856,248</u>
Total				<u>\$ 53,012,350</u>	<u>\$ 32,615,789</u>	<u>\$ 13,400,000</u>	<u>\$ 2,142,889</u>	<u>\$ 43,872,900</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from School Districts
for the year ended March 31, 1991

Schedule 9

<u>School District</u>	<u>Year of Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Principal Balance March 31, 1990</u>	<u>Principal Repayments</u>	<u>Principal Balance March 31, 1991</u>
Yellowknife No. 1							
8	1971	01 JUL 1991	7 7/8	\$ 45,000	\$ 8,108	\$ 3,902	\$ 4,206
9	1971	01 JUL 1991	6 15/16	267,000	45,379	21,933	23,446
11	1973	01 FEB 1993	7 5/16	<u>419,000</u>	<u>106,489</u>	<u>32,705</u>	<u>73,784</u>
				<u>731,000</u>	<u>159,976</u>	<u>58,540</u>	<u>101,436</u>
Yellowknife No. 2							
7	1972	01 JUL 1992	7 5/16	<u>50,000</u>	<u>12,614</u>	<u>3,913</u>	<u>8,701</u>
				<u>50,000</u>	<u>12,614</u>	<u>3,913</u>	<u>8,701</u>
Total				<u>\$ 781,000</u>	<u>\$ 172,590</u>	<u>\$ 62,453</u>	<u>\$ 110,137</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Other Long-term Receivables
for the year ended March 31, 1991

Schedule 10

Long-term Receivable	Maturity Date	Interest Rate	Original Amount	Balance as at March 31, 1990	New Loans	Principal Repayments	Balance as at March 31, 1991
Agreements for Sale	-	-	\$ -	\$ 85,449	\$ 1,955	\$ 65,299	\$ 22,105
Second Mortgage to Wilson Realty	01 MAR 1993	7	180,000	24,290	-	7,639	16,651
Inuvik Sewing Factory	01 JUL 1990	-	172,000	106,156	-	50,000	56,156
Hanavik Arts Limited							
Inventory	01 JUL 1992	-	190,461	157,170	-	-	157,170
Capital	01 OCT 1994	-	50,000	40,000	-	-	40,000
Total Hanavik Arts Limited			240,461	197,170	-	-	197,170
Keewatin Automotive Services	28 FEB 1991	-	19,851	6,066	-	6,066	-
Legislative Assembly Building Society (note)							
Construction	31 MAR 1994	-	-	-	137,918	-	137,918
Development	31 MAR 1994	-	-	-	455,000	-	455,000
Total Legislative Assembly Building Society			-	-	592,918	-	592,918
Subtotal			612,312	419,131	594,873	129,004	885,000
Less allowance for doubtful loans			-	197,170	-	-	197,170
Total			\$ 612,312	\$ 221,961	\$ 594,873	\$ 129,004	\$ 687,830

Note: Original amount is not to exceed \$12,000,000.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Recoveries
for the year ended March 31, 1991

Schedule 11

ACCOUNTS RECEIVABLE

Executive

Heron, Joseph

Amount
\$ 2,149
2,149

Culture and Communications

Kilabuk, Jonah

911
911

Justice

Gruben, Darlene Grace
Qavavauq, Philip Sapina

800
1,000
1,800

Government Services

Evaglok, Colin
Gray, Anthony
Ipkornerk, George

524
1,088
4,551
6,163

Public Works

Binette, Patrick
Deslippe, Bernie
Gellenbeck, Werner Bernard F.
Kissarvik Co-op
Nanuk Lodge
Sturgeon Inc.

4,151
568
975
11,705
16,755
3,148
37,302

Transportation

Totran Transport

3,873
3,873

Renewable Resources

Beck, Heather
Beck, Roger
Denego, John
Firth, John E.
Gruben, Sam
Kay, Peter J.
Kowtak's Taxi
Ruben, Marcus
Tailbone, George
Thrasher, Fred
Wolkie, Fred

1,043
652
640
500
1,181
1,600
500
556
1,500
600
999
9,771

Municipal and Community Affairs

Anablak, Pat
Murray, Sylvia

2,746
2,000
4,746

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Recoveries
for the year ended March 31, 1991

Schedule 11
Continued

ACCOUNTS RECEIVABLE (continued)

	<u>Amount</u>
Health	
Balony, Daryl	\$ 2,812
Brockman, Mary	1,548
Canada Tungsten Mining Corp.	11,381
Dudek, Evelyn	4,209
Goodman, Mageruite	570
Grabke, Kay	580
Kreelak, Helen	3,363
Lanoucci, Trisha	4,466
Lee, Randall	2,675
McCullough, Susan	500
Proulx, John	893
Sather, Melvin	2,841
Sexsmith, Wes	2,517
Sproule, Hilton	8,621
Tarita, Tim	571
	<u>47,547</u>
Economic Development and Tourism	
Arctic Plumbing	5,495
Cooper & Sons	19,676
Keewatin Building Systems	1,839
King William Island Enterprises	9,286
Kivelliq Freighting	4,297
	<u>40,593</u>
Education	
Abraham, Howard	961
Ali, Bishara	652
Bawtinhimer, Daryl Robert	538
Bourque, J. Arthur	908
Branston, Keith Jr.	1,301
D & D Electric	3,680
DesRoches, Douglas	907
Donaldson, Judith	654
Haslam, James	1,095
Kesselring, Robert	2,290
Kilabuk, Jonah	873
Kunnuk, Simeonie	1,191
Kuptana, William	1,001
Lehmann, Robert	537
Morin, Henry	717
Qavavau, Akalayok	1,693
Sproule, Sidney	2,090
Walsh, Loretta Ann	606
	<u>21,694</u>
Total accounts written off over \$500.00	176,549
All Departments	
Other miscellaneous accounts less than \$500.00	<u>45,739</u>
Total accounts written off	<u>\$ 222,288</u>
BUSINESS LOANS AND GUARANTEES FUND	
Arctic Plumbing	\$ 46,430
Cooper & Sons Aviation Ltd.	30,972
Keewatin Building Systems	38,770
King William Island Freighting	25,000
Kivellidq Freighting	<u>27,123</u>
Total loans written off	<u>\$ 168,295</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Recoveries
for the year ended March 31, 1991

Schedule 11
Continued

STUDENTS LOAN FUND

	<u>Amount</u>
Abraham, Howard	\$ 1,600
Ali, Bishara	16,750
Antony, Dennis	4,400
Bartsch, Bryon	9,251
Bawtinhimer Daryl Robert	6,600
Blondin, Georgina	12,500
Branston, Keith Jr.	6,600
Colford, Paula	4,565
DesRoches, Douglas	6,539
Donaldson, Judith L.	10,000
Dube, J.	8,288
Eldridge, Ron	1,600
Foley, Brian	1,600
Foster, Darlene	2,850
Haslam, James	10,800
Kesselring, Robert	10,900
Lehmann, Robert	3,200
Lumina,	3,200
McGonigle, David	3,350
McNeil, Matilda	5,000
Minhas, Misba-ul-Faluq	1,780
Monette, Donald	951
Moran, Katherine	3,200
Morin, Henry	3,350
Pruden, Robert John	4,400
Rana, Ejaz	2,600
Sproule, Sidney	<u>12,961</u>
Total loans written off	<u>\$ 158,835</u>
Total accounts and loans written off	<u>\$ 549,418</u>

RECOVERY OF DEBTS PREVIOUSLY WRITTEN OFF

Justice

Vital, Frederick	\$ 55
	<u>55</u>

Government Services

Lambair Ltd.	22,965
	<u>22,965</u>

Health

Buist, Terrance	600
Firth, Frank	49
Kakfwi, Sarah	100
Lewadniuk, Shirley	100
McLeod, Robert	100
Nuttal, Robert	48
VanBuskirk, Paula L.	100
	<u>1,097</u>

Education

MackKenzo, Gabe	11
	<u>11</u>

Total debts recovered	<u>\$ 24,128</u>
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GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Student Loan Remissions
for the year ended March 31, 1991**

Schedule 12

Under the Student Financial Assistance Regulations, the Government may forego collection of students' loans, provided certain criteria are met. The students listed below, having met the academic and the employment or residency criteria, have qualified and been granted remission of their loans.

	<u>Amount</u>
Abernethy, G.	\$ 1,791
Aindow, S.	2,250
Allen, E.	1,522
Anderson, G.	1,763
Anderson, J.	3,857
Antoine, J.	729
Armstrong, A.	3,128
Armstrong, S.	2,829
Azzolini, L.	1,771
Bacchus, G.	873
Baecker, E.	1,472
Bailey, J.	2,500
Bauhaus, B.	2,164
Bell, A.	3,595
Bell, S.	695
Bento, I.	2,240
Bergersen, D.	750
Bessey, A.	2,743
Bies, R.	3,100
Blake, A.	1,600
Blaquiere, A.	1,439
Blaquiere, D.	1,689
Blandford, G.	5,013
Bolo, P.	2,419
Bonnell, D.	4,824
Boothe, K.	3,518
Boudreau, S.	783
Bradley, M.	3,719
Brisette, D.	4,873
Brisson, S.	3,251
Broadbent, M.	1,747
Brown, D.	2,755
Brown, M.	1,291
Brown, R.	2,480
Brownridge, O.	2,014
Buckerfield, D.	3,013
Burlingame, T.	1,890
Burns, J.	2,960
Burns, T.	2,381
Cane, J.	1,681
Cargill, D.	2,340
Carmichael, F.	4,164
Carrillo, T.	3,381
Carroll, S.	1,488
Carter, G.	2,490
Carter, L.	1,452
Caudron, S.	2,730
Ceklic, N.	3,800
Chinna, U.	2,730
Chladny, R.	2,853
Colbourne, E.	2,853
Colbourne, M.	2,109
Collinson, V.	3,923
Comerford, G.	3,350
Connell, T.	1,964
Connon, K.	517
Conroy, S.	2,546
Coumont, E.	2,206
Cox, D.	1,250
Cronk, M.	1,791
Crout, A.	3,566
Curtis, T.	2,156
Daoust, M.	2,760

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1991

Schedule 12
Continued

	<u>Amount</u>
Dean, D.	\$ 2,860
Delaney, S.	2,464
Deschene, S.	2,927
Devine, T.	3,263
Dierk, S.	1,434
Dimion, H.	2,747
Dives, C.	1,041
Dolezal, L.	3,329
Donihee, J.	3,145
Dorosz, P.	2,108
Dosso, L.	3,436
Dowdall, R.	1,371
Drescher, M.	3,436
Duncan, K.	880
Durell, C.	960
Eagle, M.	2,283
Easton, R.	1,689
Edgar, J.	623
Elkin, B.	2,353
Elkin, D.	3,120
Eskelson, R.	2,620
Evans, M.	3,853
Falsnes, C.	2,738
Farrell, T.	3,013
Fennell, W.	2,972
Finley, B.	2,469
Foster, J.	2,062
Fournier, C.	697
Fournier, R.	4,049
Fraser, W.	940
Freda, R.	3,546
Fuglsang, E.	1,832
Fuglsang, G.	1,783
Fyten, P.	3,153
Gendron, M.	3,579
Gerry, L.	1,692
Gibeault, J.	2,650
Gilbert, D.	2,423
Glaicar, A.	1,295
Goldsberry, S.	2,000
Goodliffe, M.	4,656
Gordon, L.	1,560
Gosselin, J.	3,747
Graham, K.	670
Gray, S.	2,645
Grayston, M.	1,320
Grayston, S.	2,049
Grieve, S.	1,179
Guy, W.	2,146
Guyot, P.	2,702
Haines, M.	2,255
Haining, P.	1,689
Haley, J.	1,177
Hall, T.	3,608
Hall, T.	1,714
Hand, C.	3,768
Handforth, F.	808
Harker, B.	2,390
Harnum, E.	2,852
Harris, S.	3,710
Hartt, D.	3,456
Hayny, K.	2,817
Haywood, S.	2,140
Healey, S.	4,400
Hennebery, T.	2,472
Hewlett, L.	2,275
Heyck, Y.	3,386

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1991

Schedule 12
Continued

	<u>Amount</u>
Hilchey, M.	\$ 2,952
Hill, M.	2,058
Hill, S.	3,222
Hobday, T.	1,066
Hodge, C.	3,210
Hofer, T.	4,181
Huvenaars, S.	3,460
Inch, D.	1,766
Isnor, A.	3,812
Israel, H.	3,625
Israel, P.	1,849
Israel, R.	2,372
Iveson, S.	2,584
James, A.	5,309
Jennings, M.	4,862
Jensen, B.	3,878
Jeyachandran, A.	3,202
Johnson, J.	931
Johnson, R.	4,189
Jovanovic, L.	660
Kaiser, R.	2,788
Kaitu'u-lal, T.	1,053
Kay, B.	5,543
Kearey, L.	2,875
Kelleher, S.	4,288
Kiem, J.	3,304
King, C.	2,479
Kolenko, B.	2,291
Kornichuk, G.	3,423
Kretchmar, B.	5,107
Kuntz, P.	612
Lalonde, R.	1,956
Lamothe, R.	1,944
Lamoureux, J.	2,157
Langille, P.	964
Langlois, L.	3,529
Langner, D.	2,947
LaRose, J.	2,868
Latour, K.	3,689
Leclerc, M.	2,197
Leier, D.	2,686
Lennie, E.	980
Lennie, W.	992
Leyk, R.	2,079
Lindquist, C.	3,543
Lirette, C.	626
Lirette, D.	3,026
Loutitt, D.	3,120
Lund, C.	2,697
Lynch, B.	2,710
MacDonald, C.	3,592
MacIntosh, R.	2,200
MacIntyre, J.	3,906
MacKay, A.	2,238
MacLean, N.	5,452
MacNeil, M.	3,444
MacNeill, D.	3,171
MacPherson, D.	3,279
MacPherson, S.	4,169
Maduke, M.	2,706
Maghsoudi, E.	2,034
Mah, F.	1,610
Makepeace, T.	3,501
Malakoe, G.	3,362
Malmsten, C.	3,472
Malone, S.	1,808
Mandeville, J.	2,500

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1991

Schedule 12
Continued

	<u>Amount</u>
Marchiori, R.	\$ 2,939
Mark, A.	1,890
Mark, J.	2,529
Martin, P.	1,526
Matheson-Maund, M.	3,587
Maxwell, C.	1,782
McDermott, K.	2,591
McDuff, W.	1,052
McGee, C.	1,907
McGrath, C.	783
McGrath, M.	1,197
McGrath, S.	3,021
McGrath, T.	3,931
McKay, H.	2,747
McKiel, G.	1,587
McKinnon, S.	5,538
McMullen, A.	2,440
McPherson, J.	3,309
Meckling, R.	2,870
Menard, A.	753
Mick, C.	1,288
Miller, D.	2,015
Mitchener, K.	2,197
Molina, A.	1,703
Morin, M.	1,266
Morrison, W.	1,480
Moskal, R.	1,898
Mullaney, B.	849
Munro, C.	2,304
Murray, N.	1,212
Myres, J.	3,103
Nelson, J.	1,230
Nendsa, G.	1,599
Newton, S.	3,021
Nicklen, P.	1,689
Nightingale, D.	3,362
Noeldeke, H.	2,291
Noga, L.	1,244
O'Hagen, B.	4,021
Overbo, W.	3,738
Padgham, R.	3,689
Page, T.	3,384
Pagotto, S.	1,914
Pajak, J.	656
Paquin, G.	3,206
Paulson, G.	5,549
Peddle, J.	2,612
Peers, S.	1,686
Peers, S.	2,722
Phan, T.	2,324
Pon, R.	4,853
Porter, B.	4,222
Poston, K.	2,444
Power, B.	2,090
Powder-Dodman, S.	3,972
Price, J.	1,341
Pritchard, J.	2,546
Pumphrey, I.	3,279
Purchase, D.	3,243
Redshaw, H.	1,439
Redshaw, M.	3,906
Redshaw, R.	1,964
Richard, C.	1,000
Rigby, L.	3,230
Ring, L.	1,566
Robert, N.	1,720
Roberts, C.	850

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1991Schedule 12
Continued

	<u>Amount</u>
Robertson, B.	\$ 792
Robertson, D.	2,607
Robertson, T.	2,120
Rogers, C.	2,760
Rose, G.	2,041
Ross, D.	3,300
Rourke, H.	2,894
Rowell, S.	2,653
Rowland, Y.	917
Sanderson, M.	2,447
Sather, S.	2,812
Scott, D.	1,554
Scott, K.	1,849
Sekulich, B.	2,632
Sharpe, M.	1,214
Sherburne, M.	2,148
Shevkenek, D.	1,988
Sills, C.	3,837
Simons, M.	2,796
Slaven, A.	2,230
Smith, P.	3,378
Smith, P.	2,750
Smith, R.	1,041
Smith, T.	1,882
Smithies, L.	1,256
Smutylo, D.	3,452
Snowshoe, C.	3,062
Spence, M.	4,898
Squires, P.	1,277
St. Jean, P.	3,697
Stanton, B.	930
Steed, W.	2,497
Stephenson, T.	2,554
Stewart, N.	1,599
Stoesz, R.	1,244
Sutherland, D.	2,895
Sutherland, L.	3,230
Tanner, S.	2,919
Thai, C.	1,263
Theil, E.	2,456
Thompson, K.	947
Thompson, S.	3,505
Thomson, G.	3,260
Thorne, S.	1,600
Tolley, M.	2,538
Tregidgo, D.	2,639
Tregidgo, E.	2,821
Tuckey, E.	2,988
Turner-Davis, T.	4,206
Tutton, S.	1,920
Tweed, J.	1,600
Van Breugel, W.	1,722
Vandale, E.	3,612
Varty, D.	4,321
Vasas, A.	3,136
Voss, R.	3,768
Walker, H.	2,398
Walsh, W.	2,049
Wasserman, S.	1,980
Watson, K.	1,972
Watts, S.	2,727
Webster, S.	781
Weir, L.	1,914
Westcott, S.	5,321
Weston, D.	2,286
Weston, J.	1,379
Wideman, M.	3,148

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Student Loan Remissions
for the year ended March 31, 1991**

Schedule 12
Continued

	<u>Amount</u>
Wilcke, M.	\$ 1,636
Wilcox, G.	3,161
Williams, F.	4,800
Williams, M.	3,271
Willy, K.	5,406
Wilson, C.	2,793
Wilson, J.	947
Wilson, K.	3,189
Witty, D.	814
Woodward, G.	4,497
Wong, M.	1,521
Yee, K.	2,705
Yee, R.	3,169
Yee, T.	2,123
Zawadski, B.	2,156
Zigarlick, W.	2,862
Zouboules, J.	2,250
Zubko, D.	<u>2,865</u>
Total loan remissions over \$500.00	881,532
Miscellaneous remissions under \$500.00	<u>6,642</u>
Total loan remissions	<u>\$ 888,174</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Overdue Travel Advances
as at March 31, 1990**

Schedule 13

Overdue travel advances represent travel advances which have not been accounted for by an expense claim within 10 days of the return date given on the travel authorization.

Legislative Assembly	Rabesca, James	<u>\$ 687</u>	\$ 687
Culture and Communications	Sonfrere, Raymond	<u>350</u>	350
Personnel	Robichaud, Lise	<u>1,031</u>	1,031
Transportation	Howard, Douglas James	<u>300</u>	300
Renewable Resources	Unka, Mathew Tom	<u>600</u>	600
Municipal and Community Affairs	Armstrong, Richard	550	
	Gionet, Yvon	<u>500</u>	1,050
Social Services	Farnham, Dennis D.	100	
	Fletcher, Errol	170	
	McKinley, Bernice	500	
	Miltenberger, M.	<u>150</u>	920
Education	Kenneally, Cody R.	<u>1,200</u>	<u>1,200</u>
Total overdue travel			<u>\$ 6,138</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Lease Commitments
for the year ended March 31, 1991**

Schedule 14

		<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997-2011</u>	<u>Total</u>
		(thousands of dollars)						
Yellowknife	Commercial	\$ 6,810	\$ 5,381	\$ 5,903	\$ 6,192	\$ 5,817	\$ 51,960	\$ 82,063
	Residential	<u>1,588</u>	<u>1,535</u>	<u>1,326</u>	<u>1,115</u>	<u>380</u>	<u>4,331</u>	<u>10,275</u>
	Subtotal	<u>8,398</u>	<u>6,916</u>	<u>7,229</u>	<u>7,307</u>	<u>6,197</u>	<u>56,291</u>	<u>92,338</u>
Fort Smith	Commercial	948	852	754	547	416	3,100	6,617
	Residential	<u>1,001</u>	<u>837</u>	<u>769</u>	<u>701</u>	<u>531</u>	<u>3,693</u>	<u>7,532</u>
	Subtotal	<u>1,949</u>	<u>1,689</u>	<u>1,523</u>	<u>1,248</u>	<u>947</u>	<u>6,793</u>	<u>14,149</u>
Inuvik	Commercial	1,011	904	628	439	281	3,305	6,568
	Residential	<u>1,063</u>	<u>942</u>	<u>862</u>	<u>811</u>	<u>668</u>	<u>6,608</u>	<u>10,954</u>
	Subtotal	<u>2,074</u>	<u>1,846</u>	<u>1,490</u>	<u>1,250</u>	<u>949</u>	<u>9,913</u>	<u>17,522</u>
Baffin	Commercial	957	667	667	667	667	3,975	7,600
	Residential	<u>3,430</u>	<u>2,097</u>	<u>2,070</u>	<u>2,070</u>	<u>1,769</u>	<u>9,300</u>	<u>20,736</u>
	Subtotal	<u>4,387</u>	<u>2,764</u>	<u>2,737</u>	<u>2,737</u>	<u>2,436</u>	<u>13,275</u>	<u>28,336</u>
Keewatin	Commercial	806	764	750	682	659	1,337	4,998
	Residential	<u>1,958</u>	<u>1,322</u>	<u>1,302</u>	<u>1,295</u>	<u>1,196</u>	<u>12,485</u>	<u>19,558</u>
	Subtotal	<u>2,764</u>	<u>2,086</u>	<u>2,052</u>	<u>1,977</u>	<u>1,855</u>	<u>13,822</u>	<u>24,556</u>
Kitikmeot	Commercial	836	837	808	779	779	7,697	11,736
	Residential	<u>1,233</u>	<u>1,212</u>	<u>1,212</u>	<u>1,203</u>	<u>1,060</u>	<u>9,033</u>	<u>14,953</u>
	Subtotal	<u>2,069</u>	<u>2,049</u>	<u>2,020</u>	<u>1,982</u>	<u>1,839</u>	<u>16,730</u>	<u>26,689</u>
TOTAL GOVERNMENT		<u>\$ 21,641</u>	<u>\$ 17,350</u>	<u>\$ 17,051</u>	<u>\$ 16,501</u>	<u>\$ 14,223</u>	<u>\$ 116,824</u>	<u>\$ 203,590</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Guarantees and Indemnities
for the year ended March 31, 1991**

Schedule 15

	<u>1991</u> (thousands of dollars)	<u>1990</u>
Loans payable by Northwest Territories Housing Corporation to Canada Mortgage and Housing Corporation and Canada	\$ 94,876	\$ 95,295
Debenture issue by Northwest Territories Power Corporation, maturing March 9, 2009	20,000	20,000
Employee Lease Option Plan	53	263
Loan guarantee for the Northwest Territories Power Corporation	11,000	-
Loan Guarantees made by:		
Economic Development and Tourism		
- Business Loans and Guarantees Fund	117	84
Health		
- Mackenzie Regional Health Services	34	-
- Stanton Hospital	57	-
	<u>\$ 126,137</u>	<u>\$ 115,642</u>

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Projects Performed on Behalf of Canada and Others
for the year ended March 31, 1991

Schedule 16

<u>DEPARTMENT</u>	<u>Budget</u>	<u>Vote 4</u>	<u>Vote 5</u>
Executive	\$ 1,015,500	\$ 906,882	\$ 906,882
Finance	900,000	897,202	897,202
Culture and Communications	6,558,990	6,108,953	6,108,953
Personnel	7,313,100	6,482,884	6,482,884
Justice	231,000	198,204	198,204
Safety and Public Services	130,000	124,556	124,556
Government Services	702,700	587,253	587,253
Public Works	16,477,000	15,134,371	15,134,371
Transportation	8,451,576	3,200,372	3,200,372
Renewable Resources	2,652,510	2,425,883	2,425,883
Municipal and Community Affairs	420,853	377,072	377,072
Health	437,404	330,900	330,900
Social Services	45,000	-	-
Economic Development and Tourism	256,880	251,770	251,770
Education	<u>1,542,250</u>	<u>1,530,202</u>	<u>1,530,202</u>
Total	<u>\$ 47,134,763</u>	<u>\$ 38,556,504</u>	<u>\$ 38,556,504</u>

SECTION III
SUPPLEMENTARY FINANCIAL STATEMENTS

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WORKERS' COMPENSATION BOARD
(Northwest Territories)
for the year ended December 31, 1990

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AUDITOR'S REPORT

To the Minister responsible for the
Workers' Compensation Board

I have audited the balance sheet of the Workers' Compensation Board (Northwest Territories) as at December 31, 1990 and the statements of operations, contingency reserve and changes in financial position for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements. As required by the Financial Administration Act, I report that, in my opinion, these policies have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Board that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act, the Workers' Compensation Act and regulations, and bylaws of the Board.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
March 15, 1991

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Balance Sheet
as at December 31, 1990

ASSETS

	<u>1990</u>	<u>1989</u>
	(thousands of dollars)	
Cash and short-term deposits	\$ 16,278	\$ 5,427
Assessments receivable	1,743	5,253
Accrued interest receivable	2,478	2,447
Investments (note 3)	99,132	98,914
Property and equipment (note 4)	<u>5,764</u>	<u>504</u>
	<u>\$ 125,395</u>	<u>\$ 112,545</u>

LIABILITIES AND RESERVE

Accounts payable (note 5)	\$ 631	\$ 588
Lease obligations payable (note 5)	4,558	334
Assessments refundable	616	1,077
Future claims liability (notes 7 and 9)	35,463	34,581
Future pension liability (notes 8 and 9)	<u>74,910</u>	<u>69,261</u>
	116,178	105,841
Contingency reserve	<u>9,217</u>	<u>6,704</u>
	<u>\$ 125,395</u>	<u>\$ 112,545</u>

Approved by Management:

Dorothy Chattell
Manager, Financial Services

Approved on behalf of the Board of Directors:

W. Grant Hinchey
Chairman

Grant Horseman
Member

WORKERS' COMPENSATION BOARD
(Northwest Territories)

**Statement of Operations
for the year ended December 31, 1990**

	<u>1990</u>	<u>1989</u>
	(thousands of dollars)	
Revenues		
Assessments	\$ 19,714	\$ 18,539
Investments	9,033	10,143
Recoveries (note 11)	<u>471</u>	<u>1,838</u>
Total revenues	<u>29,218</u>	<u>30,520</u>
Expenses		
Cost of claims (note 6)		
Current year's claims	16,725	18,075
Prior years' claims	<u>5,921</u>	<u>6,153</u>
	22,646	24,228
Administration and general	<u>4,059</u>	<u>3,395</u>
Total expenses	<u>26,705</u>	<u>27,623</u>
Income from operations (transferred to Contingency Reserve)	<u>\$ 2,513</u>	<u>\$ 2,897</u>

WORKERS' COMPENSATION BOARD
(Northwest Territories)

**Statement of Contingency Reserve
for the year ended December 31, 1990**

	<u>1990</u>	<u>1989</u>
	(thousands of dollars)	
Balance at the beginning of the year	\$ 6,704	\$ 3,807
Income from operations	<u>2,513</u>	<u>2,897</u>
Balance at the end of the year	<u>\$ 9,217</u>	<u>\$ 6,704</u>

WORKERS' COMPENSATION BOARD
(Northwest Territories)

**Statement of Changes in Financial Position
for the year ended December 31, 1990**

	<u>1990</u>	<u>1989</u>
	(thousands of dollars)	
Operating activities		
Income from operations	\$ 2,513	\$ 2,897
Items not requiring cash		
Amortization of		
bond premiums and discounts	(35)	(128)
property and equipment	330	250
Loss (gain) on sale of investments	1,818	(408)
Provisions and investments income allocations		
Future pension liability	4,640	1,637
Future claims liability	<u>14,280</u>	<u>17,796</u>
	<u>23,546</u>	<u>22,044</u>
Payments from		
Future pension liability	(6,074)	(7,128)
Future claims liability	<u>(6,316)</u>	<u>(3,841)</u>
	<u>(12,390)</u>	<u>(10,969)</u>
Decrease (increase) in assessments and accrued interest receivables	3,479	(3,957)
(Decrease) increase in accounts payable and assessments refundable	<u>(418)</u>	<u>60</u>
	<u>3,061</u>	<u>(3,897)</u>
Funds provided from operating activities	<u>14,217</u>	<u>7,178</u>
Financing activities		
Increase in lease obligations payable	<u>4,224</u>	<u>334</u>
Funds provided from financing activities	<u>4,224</u>	<u>334</u>
Investing activities		
Funds utilized for investments	(2,000)	(5,000)
Purchases of property and equipment	<u>(5,590)</u>	<u>(463)</u>
Funds provided from investing activities	<u>(7,590)</u>	<u>(5,463)</u>
Increase in cash and short-term deposits	10,851	2,049
Cash and short-term deposits:		
at beginning of the year	<u>5,427</u>	<u>3,378</u>
at end of the year	<u>\$ 16,278</u>	<u>\$ 5,427</u>

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1990

1. Authority and operations

The Workers' Compensation Board was established by, and is responsible for the administration of the Workers' Compensation Act.

The mission of the Workers' Compensation Board is to protect workers against the result of work injury. The Board provides compensation for injury or death by accident arising out of, and in the course of, employment. Assessments required to meet the costs of compensation, pension awards and administration are levied upon employers on the basis of a percentage of their assessable payroll.

2. Accounting policies

The more significant accounting policies of the Board are as follows:

(a) Investments

Investments are recorded at cost at the time of purchase. For fixed-income investments, discounts or premiums are amortized on a straight-line basis over the periods remaining to the maturity dates of the investments.

(b) Property and equipment

Property and equipment are recorded at cost and amortized over their estimated useful life under the straight-line method as follows:

Furnishings	10 years
Equipment (purchased and leased)	5 years
Leasehold improvements and building (leased)	Over the term of the lease

Assets recorded as capital leases are amortized on the straight-line method over the lease term. Obligations recorded under capital leases are reduced by rental payments net of imputed interest.

(c) Administration and general expenses

A portion of administration and general expenses are allocated as claims management costs between current year's claims and prior years' claims based on the proportion of claims expenditures processed. The costs allocated are the direct costs related to the managing of claims, pensions and rehabilitation services.

(d) Future pension liability

The future pension liability represents the present value of future payments in respect of pension awards. The amounts of pensions awarded for the current year's claims are provided annually from operations. The amount of pensions awarded for prior years' claims are provided from the future claims liability.

(e) Future claims liability

The future claims liability represents the present value of amounts required to be paid in the future for all accident claims still in process at the end of the fiscal year.

This includes a provision from operations for current year claims. All compensation payments and the capitalized value of pension awards granted after the year of injury are charged to this liability.

(f) Funding policy

The funding policy of the Board is to maintain both the future pension liability and the future claims liability at a fully funded level at each year end.

The amount of liability is determined on a basis which allows for future inflationary increases by using a net discount rate of 2.5%.

(g) Contingency reserve

The contingency reserve is maintained to provide a margin of protection against adverse financial experience which could unduly burden future employers. Such adverse experience could arise in respect of the following risks:

- (i) disasters and catastrophes;
- (ii) poor investment results; and
- (iii) other unanticipated events.

WORKERS' COMPENSATION BOARD
(Northwest Territories)

**Notes to Financial Statements
December 31, 1990**

2. Accounting policies (continued)

(g) Contingency reserve (continued)

The target level for the contingency reserve, set by the Board, is based on a number of factors relating to these risks. A range of 75% to 125% of the target level has been set as a target range. The target level at the end of 1990 is \$7,334,000 and hence the target range is \$5,501,000 to \$9,168,000.

Assessment rates will be adjusted to bring the reserve to its target level over 3 years, if the reserve is below the target range, and over 5 years, if the reserve is above the target range. Since the contingency reserve at December 31, 1990 of \$9,217,000 is slightly above the target range, the assessment rates will be affected in 1992.

3. Investments

	1990		1989
	Par Value	Amortized Cost	Amortized Cost
	(thousands of dollars)		
Government of Canada bonds	\$ 46,966	\$ 44,546	\$ 36,302
N.H.A. mortgage-backed securities	1,582	1,570	1,714
Provincial bonds	14,046	14,059	17,381
Municipal bonds	2,500	2,472	2,577
Corporate bonds	10,930	10,752	12,009
Common stocks	<u>17,639</u>	<u>17,640</u>	<u>16,919</u>
Cash and short-term deposits held by investment managers (at market value)	93,663	91,039	86,902
	<u>8,088</u>	<u>8,093</u>	<u>12,012</u>
	<u>\$ 101,751</u>	<u>\$ 99,132</u>	<u>\$ 98,914</u>

The approximate market value of investments as at December 31, 1990 was \$97,475,000 (1989 - \$101,286,000).

4. Property and equipment

	1990	1989
	(thousands of dollars)	
Furnishings	\$ 176	\$ 108
Equipment - Purchased	337	356
- Leased	442	359
Leasehold improvements	1,138	68
Building - Leased	<u>4,247</u>	<u>-</u>
	6,340	891
Less: Accumulated amortization	<u>576</u>	<u>387</u>
	<u>\$ 5,764</u>	<u>\$ 504</u>

5. Accounts payable and lease obligations

(a) Accounts payable	1990	1989
	(thousands of dollars)	
Payroll costs due to Government of the Northwest Territories	\$ 3	\$ 18
Employee leave and termination benefits liability	235	272
Other payables	<u>393</u>	<u>298</u>
	<u>\$ 631</u>	<u>\$ 588</u>

WORKERS' COMPENSATION BOARD
(Northwest Territories)

**Notes to Financial Statements
December 31, 1990**

5. Accounts payable and lease obligations (continued)

(b) Lease obligations payable

(i) Office space

The Board is committed to payments of \$488,000 per annum under an office space lease agreement which commenced in May 1990 and expires in 20 years. The Board holds an enforceable right to obtain an option to purchase the space included in the lease agreement after five years at \$117.50 per square foot. The Board is also responsible for a proportional share of operating and maintenance expenses based on its share of space occupied. The present value of the lease obligation payments is \$4,200,000.

(ii) Computer and telephone equipment

The Board is committed to payments of \$131,000 per annum under a capital lease agreement for computer and telephone equipment which expires June 30, 1994. The lease payments include maintenance costs.

The interest rate in the lease payments is 13.5% and the equipment is available to be purchased by the lessee at the end of the lease for a nominal amount. The present value of the lease obligation payments is \$358,000.

6. Cost of claims

	<u>1990</u>	<u>1989</u>
	(thousands of dollars)	
Current year's claims		
Compensation	\$ 2,369	\$ 2,427
Medical aid	<u>1,101</u>	<u>1,158</u>
	3,470	3,585
Claims management	255	497
Provisions		
Future claims liability	12,723	13,919
Future pension liability	<u>277</u>	<u>74</u>
Total current year's claims	16,725	18,075
Prior years' claims		
Compensation	3,186	2,263
Medical aid	2,393	1,578
Pension	5,897	7,135
Pension recoveries	<u>-</u>	<u>(7)</u>
	11,476	10,969
Claims management	914	713
Provisions		
Future claims liability	(11,841)	(8,686)
Future pension liability	<u>5,372</u>	<u>3,157</u>
Total prior years' claims	<u>5,921</u>	<u>6,153</u>
Total cost of claims	<u>\$ 22,646</u>	<u>\$ 24,228</u>

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1990

7. Future claims liability

	1990	1989
	(thousands of dollars)	
Current year's claims		
Provision from operations	\$ 12,723	\$ 13,919
Prior years' claims		
Provision from operations	822	3,877
Provision to future pension liability	<u>(7,083)</u>	<u>(8,722)</u>
	6,462	9,074
Claims payments	<u>5,580</u>	<u>3,841</u>
Increase for the year	882	5,233
Balance at beginning of year	<u>34,581</u>	<u>29,348</u>
Balance at end of year	<u>\$ 35,463</u>	<u>\$ 34,581</u>

8. Future pension liability

	1990	1989
	(thousands of dollars)	
Current year's claims		
Provision from operations	<u>\$ 277</u>	<u>\$ 74</u>
	277	74
Prior years' claims		
Provision from operations	4,186	1,563
Provision for supplementary pension increases	-	-
Provision from future claims liability	<u>7,083</u>	<u>8,722</u>
	11,269	10,285
Recoveries	<u>-</u>	<u>7</u>
	11,269	10,292
Pension payments	<u>5,897</u>	<u>7,135</u>
Increase for the year	5,649	3,231
Balance at beginning of the year	<u>69,261</u>	<u>66,030</u>
Balance at end of the year	<u>\$ 74,910</u>	<u>\$ 69,261</u>

9. Actuarial evaluation

An evaluation by the actuary indicated that at December 31, 1990:

- the future pension liability of \$74,910,000 is sufficient to meet the calculated liabilities;
- the future claims liability of \$35,463,000 is sufficient to meet both the future costs of reported claims, and the cost of possible unreported claims.

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1990

10. Contingent legal claims receivable

The Board has a number of legal claims outstanding for recovery of compensation expenses from third parties. These claims are not recorded in the accounts because of their contingent nature. In the opinion of management and the Board's legal representatives, it is expected that the Board will recover approximately \$1,941,000. Settlements of legal claims are credited to expenses during the period in which the settlement occurs.

11. Related party transactions

The Government of the Northwest Territories paid workers' compensation assessments to the Board, in the amount of \$1,977,000 (1989 - \$1,792,000).

The Board has a receivable from the Government of the Northwest Territories in the amount of \$471,000 for hunters and trappers claims (1989 - \$1,838,000).

The Board has granted to the Minister of Justice and Public Service of the Government of the Northwest Territories the amount of \$175,000 per year to support the Government's safety education program.

The Board's investments include bonds of (at amortized cost):

Government of the Northwest Territories		
11.00% maturing	June 23, 1998	\$1,195,183
Northwest Territories Power Corporation		
11.00% maturing	March 9, 2009	\$500,000

12. Comparative figures

Certain of the 1989 comparative figures have been reclassified to conform to the presentation adopted in 1990.

ARCTIC COLLEGE

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AUDITOR'S REPORT

To the Minister of Education
Government of the Northwest Territories

I have audited the balance sheet of the Arctic College as at March 31, 1991 and the statements of revenue and expenditures and changes in fund balances, equity in capital assets, professional development and donation reserves and changes in financial position for the year then ended. These financial statements are the responsibility of the College's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the College as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements. As required by the Financial Administration Act I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the College and the financial statements are in agreement therewith and the transactions of the College that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Arctic College Act and regulations and by-laws of the College.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 21, 1991

ARCTIC COLLEGE

**Balance Sheet
as at March 31, 1991**

ASSETS

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Cash and short-term investments	\$ 7,094	\$ 6,172
Accounts receivable (note 3)	2,327	2,089
Capital assets (note 4)	<u>3,426</u>	<u>2,340</u>
	<u>\$ 12,847</u>	<u>\$ 10,601</u>

LIABILITIES, EQUITY, FUND BALANCES AND RESERVES

Accounts payable and accrued liabilities (note 5)	\$ 3,111	\$ 2,950
Deferred revenue	763	914
Due to the Government of the Northwest Territories (note 6)	<u>3,376</u>	<u>3,223</u>
	<u>7,250</u>	<u>7,087</u>
Equity in capital assets	<u>3,426</u>	<u>2,340</u>
Fund balances:		
Operating - General	511	(239)
- Special	1,192	894
Capital	<u>130</u>	<u>240</u>
	<u>1,833</u>	<u>895</u>
Reserves:		
Professional development	252	206
Donation	<u>86</u>	<u>73</u>
	<u>338</u>	<u>279</u>
	<u>\$ 12,847</u>	<u>\$ 10,601</u>

Approved by the Board :

Robert Hanson
Chairperson of the Board

Ric Bolivar
Chairperson of the
Finance Committee

Approved by Management :

Mark Cleveland
President

John Laratta
Vice-President - Finance

ARCTIC COLLEGE

Statement of Revenue and Expenditures and Changes in Fund Balances
for the year ended March 31, 1991

(thousands of dollars)

	GENERAL OPERATING			CAPITAL			SPECIAL OPERATING			TOTAL	
	Budget (note 7)	Actual		Budget (note 7)	Actual		Budget (note 7)	Actual		Actual	Actual
	1991	1991	1990	1991	1991	1990	1991	1991	1990	1991	1990
Revenue											
Contributions (note 8)	\$ 26,448	\$ 26,446	\$ 23,819	\$ 889	\$ 889	\$ 837	\$ 150	\$ 195	\$ -	\$ 27,530	\$ 24,656
Contract income	-	-	-	-	-	-	3,835	3,826	3,291	3,826	3,291
Investment income	1,102	1,124	855	-	35	32	-	241	169	1,400	1,056
Tuition fees	322	318	296	-	-	-	178	263	69	581	365
Room and board	488	518	489	-	-	-	-	36	65	554	554
Other	-	94	133	-	-	-	-	65	6	159	139
Donations	-	28	79	-	-	-	-	52	-	80	79
Disposal of capital assets	-	-	-	-	-	61	-	-	-	-	61
Total revenue	<u>28,360</u>	<u>28,528</u>	<u>25,671</u>	<u>889</u>	<u>924</u>	<u>930</u>	<u>4,163</u>	<u>4,678</u>	<u>3,600</u>	<u>34,130</u>	<u>30,201</u>
Expenditures											
Salaries, wages and benefits	15,382	16,825	15,953	-	-	-	2,069	2,387	1,467	19,212	17,420
Physical plant	4,982	4,412	3,608	-	-	-	-	-	-	4,412	3,608
Contract services	2,185	1,598	2,119	-	-	-	793	642	573	2,240	2,692
Materials and supplies	2,450	1,795	1,535	-	-	-	352	378	256	2,173	1,791
Travel and transportation	1,780	1,179	1,255	-	-	-	475	475	494	1,654	1,749
Purchase of capital assets	-	-	-	1,130	1,034	681	-	52	52	1,086	733
Purchased services	843	778	816	-	-	-	97	114	73	892	889
Fees and payments	386	471	500	-	-	-	377	332	185	803	685
Contributions	352	352	673	-	-	-	-	-	-	352	673
Total expenditures	<u>28,360</u>	<u>27,410</u>	<u>26,459</u>	<u>1,130</u>	<u>1,034</u>	<u>681</u>	<u>4,163</u>	<u>4,380</u>	<u>3,100</u>	<u>32,824</u>	<u>30,240</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	1,118	(788)	<u>\$ (241)</u>	(110)	249	<u>\$ -</u>	298	500	1,306	(39)
Balance at beginning of year		(239)	161		240	(9)		894	894	895	1,046
Inter-fund transfer		-	500		-	-		-	(500)	-	-
Refund of contributions to the Government of the NWT (note 8)		(309)	-		-	-		-	-	(309)	-
Net appropriation to reserves:											
Professional development		(46)	(39)		-	-		-	-	(46)	(39)
Donation		(13)	(73)		-	-		-	-	(13)	(73)
Balance at end of year		<u>\$ 511</u>	<u>\$ (239)</u>		<u>\$ 130</u>	<u>\$ 240</u>		<u>\$ 1,192</u>	<u>\$ 894</u>	<u>\$ 1,833</u>	<u>\$ 895</u>

ARCTIC COLLEGE

**Statement of Equity in Capital Assets
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance at beginning of the year	\$ 2,340	\$ 1,615
Purchase of capital assets from Capital fund	1,086	733
Disposition of capital assets at cost	<u> -</u>	<u> (8)</u>
Balance at end of the year	<u>\$ 3,426</u>	<u>\$ 2,340</u>

ARCTIC COLLEGE

**Statement of Professional Development Reserve
for the year ended March 31, 1991**

	<u>1991</u> (thousands of dollars)	<u>1990</u>
Balance at beginning of the year	<u>\$ 206</u>	<u>\$ 167</u>
Appropriated from General Operating fund for services for the year	159	103
Returned to General Operating fund for year's charges	<u>(113)</u>	<u>(64)</u>
Net appropriation for the year	<u>46</u>	<u>39</u>
Balance at end of the year	<u>\$ 252</u>	<u>\$ 206</u>

ARCTIC COLLEGE

**Statement of Donation Reserve
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance at beginning of the year	\$ 73	\$ -
Donations for the year	87	79
Expenditures for the year	<u>(74)</u>	<u>(6)</u>
Net appropriation for the year	<u>13</u>	<u>73</u>
Balance at end of the year	<u>\$ 86</u>	<u>\$ 73</u>

ARCTIC COLLEGE

Statement of Changes in Financial Position
for the year ended March 31, 1991

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Operating activities		
Excess (deficiency) of revenue over expenditures	\$ 1,306	\$ (39)
Items not requiring an outlay of cash		
Increase in employee leave and termination benefits	114	351
Refund of contributions to the Government of the Northwest Territories	<u>(309)</u>	<u>-</u>
	1,111	312
Increase in accounts payable	47	267
Increase (decrease) in deferred revenue	(151)	468
Increase in amount due to the Government of the Northwest Territories	153	1,340
Increase in accounts receivable	<u>(238)</u>	<u>(923)</u>
Increase in cash and short-term investments	922	1,464
Cash and short-term investments at beginning of the year	<u>6,172</u>	<u>4,708</u>
Cash and short-term investments at end of the year	<u>\$ 7,094</u>	<u>\$ 6,172</u>

ARCTIC COLLEGE

**Notes to Financial Statements
March 31, 1991**

1. Authority

The Arctic College operates under the authority of the Arctic College Act 1986 (2) C.I. The College is a Schedule B Public Agency as listed in the Financial Administration Act.

The Arctic College is a multi-campus institution designed to provide a wide variety of educational services to adult learners of the Northwest Territories. The programs are directed specifically to the Northern environment and the needs of individual northerners, the workforce and northern communities. To accomplish this, courses and services are delivered at campuses and communities in the Northwest Territories.

2. Significant accounting policies

Basis of accounting

These financial statements have been prepared by management in accordance with generally accepted accounting principles except that capitalization and valuation of capital assets are in accordance with the accepted practice of most Canadian educational institutions, and with reference to the "Guide to Accounting Principles, Practices and Standards of Disclosure for Universities and Colleges of Canada", published by the Canadian Association of University Business Officers.

Fund accounting

In order to ensure observance of limitations and restrictions on the use of resources available to the College in accordance with objectives specified by sources outside the College, and as determined by the Board of Governors, such resources are classified for accounting and reporting purposes into funds according to the activities or objectives specified. In the financial statements, funds with similar characteristics have been combined into three major funds: General Operating fund, Special Operating fund, and Capital fund.

The General Operating fund accounts for the instructional, student services, administrative and other operational costs financed by contributions, investment income, tuition fees and room and board revenue.

The Special Operating fund accounts for the revenues provided to and the expenditures by the College under contract with other organizations for the development and delivery of programs which are not funded by the annual contribution from the Government of the Northwest Territories.

The Capital fund accounts for funds expended and available for the acquisition of capital assets.

Capital assets

Capital assets are recorded at cost. Furniture and equipment acquired by the Government prior to April 1, 1987, were transferred to the College for \$1. No provision for amortization is recorded in the financial statements. The cost of capital assets disposed of is recorded as a reduction in equity in capital assets.

All College campus land and certain buildings occupied by the College are property of the Government of the Northwest Territories. The College is required to pay the operating costs of the buildings.

Deferred revenue

Deferred revenue represents payments received under contract for which the development and delivery of programs has not been completed. These amounts are recorded in income as the work is completed.

Insurance

The insurance of all College capital assets is provided by the Government of the Northwest Territories. All claims for loss of College furniture and equipment are submitted to the Government of the Northwest Territories.

Books and periodicals

Books and periodicals for the library are charged as an expense in the year acquired.

Professional development reserve

The Professional development reserve is for the long-term professional development of College instructors. Under the Collective Agreement an amount equal to three percent of the base salary of all indeterminate instructors on strength as at the commencement of the fiscal year is appropriated to the reserve. All charges for long-term professional development reduce the reserve balance.

ARCTIC COLLEGE

**Notes to Financial Statements
March 31, 1991**

2. Significant accounting policies (continued)

Donation reserve

The donation reserve is for funds received by the College from donors. These funds are to be expended for specified purposes according to the terms of the donations, with expenditures reducing the reserve balance.

Government contributions

Contributions from the Government of the Northwest Territories are recorded on an accrual basis.

Pension and retirement benefits

The College has retirement programs which cover virtually all employees, and which provide defined benefits based on an employee's years of service and average final earnings.

Contributions are also made by the College and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the College and are recorded in the financial statements on a current basis.

3. Accounts receivable

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Contracts	\$ 1,383	\$ 1,681
Students	90	211
Other	<u>854</u>	<u>197</u>
	<u>\$ 2,327</u>	<u>\$ 2,089</u>

The accounts receivable are net of allowances for doubtful accounts of \$249,000 (1990 - \$258,000). The above amounts include \$1,530,000 (1990 - \$1,167,000) due from departments of the Government of the Northwest Territories.

4. Capital assets

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Furniture and equipment	\$ 2,559	\$ 1,914
Mobile equipment	441	276
Leasehold improvements	<u>426</u>	<u>150</u>
	<u>\$ 3,426</u>	<u>\$ 2,340</u>

5. Accounts payable and accrued liabilities

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Accounts payable	\$ 1,316	\$ 1,269
Employee leave and termination benefits	<u>1,795</u>	<u>1,681</u>
	<u>\$ 3,111</u>	<u>\$ 2,950</u>

6. Due to the Government of the Northwest Territories

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Amounts due for costs incurred by the Government for payroll and operating expenses	\$ 1,142	\$ 1,070
Amounts due to service departments (note 8)	1,925	2,153
Refund of contributions to the Government of the Northwest Territories (note 8)	<u>309</u>	<u>-</u>
	<u>\$ 3,376</u>	<u>\$ 3,223</u>

ARCTIC COLLEGE

Notes to Financial Statements
March 31, 1991

7. Budget amounts

Budget information, while not forming a part of the audited financial statements, is included for information purposes. The budget figures are the amounts approved by the Board of Governors.

8. Related party transactions

Under the transfer policy of the Government of the Northwest Territories, certain support services are provided to the College by various government departments.

The College is required to reimburse the Department of Public Works for the actual utility and operating costs of the facilities that the College uses in its activities. The Department of Personnel is reimbursed for the actual employee benefits and recruitment costs of employees of Arctic College.

The Departments of Finance and Government Services charge a fee based on the estimated cost of services provided, which include the processing of payroll, the provision of insurance and risk management, and the procurement of goods and services.

The transactions with the Government of the Northwest Territories are as follows:

<u>Department</u>	<u>Costs incurred or fees charged by service departments during the year</u>		<u>Amount outstanding as at March 31</u>	
	<u>1991</u>	<u>1990</u>	<u>1991</u>	<u>1990</u>
	(thousands of dollars)			
Public Works	\$ 3,988	\$ 3,250	\$ 1,486	\$ 1,605
Personnel	1,245	1,186	439	517
Government Services	-	44	-	9
Finance	<u>22</u>	<u>22</u>	<u>-</u>	<u>22</u>
	<u>\$ 5,255</u>	<u>\$ 4,502</u>	<u>\$ 1,925</u>	<u>\$ 2,153</u>

The College receives, without any charge, legal counsel from the Department of Justice, internal audit services from the Department of the Executive and translation services from the Department of Culture and Communications.

Through the Department of Education, the College received contributions of \$26,446,000 (1990 - \$23,819,000) for operations and \$889,000 (1990 - \$837,000) for capital. During the year the College delivered \$1,432,000 (1990 - \$1,440,000) of courses on behalf of the Government of the Northwest Territories.

The College must refund to the Government of the Northwest Territories any surplus resulting from the contribution for services from service departments where the contribution for these services is greater than the expenses. The related refund of contributions for 1991 is \$309,000 (1990 - nil)

9. Commitments

The College leases student accommodation, classroom space and office equipment under long-term lease agreements and is committed to basic rental payments over the next three years as follows:

	(thousands of dollars)
1992	\$ 722
1993	284
1994	<u>121</u>
	<u>\$ 1,127</u>

10. Comparative figures

Certain comparative figures have been changed to conform with the basis of presentation for the current year.

NORTHWEST TERRITORIES POWER CORPORATION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Power Corporation

I have audited the balance sheet of the Northwest Territories Power Corporation as at March 31, 1991 and the statements of income, retained earnings, and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied, after giving retroactive effect to the change in accounting for gain or loss on disposal of property and equipment as explained in Note 3 to the financial statements, and except for the change in the method of calculating interest on funds used during construction as explained in Note 4, on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Corporation that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act, the Northwest Territories Power Corporation Act and regulations and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 24, 1991

NORTHWEST TERRITORIES POWER CORPORATION

**Balance Sheet
as at March 31, 1991**

<u>ASSETS</u>			<u>LIABILITIES</u>		
	<u>1991</u> (thousands of dollars)	<u>1990</u> (restated)		<u>1991</u> (thousands of dollars)	<u>1990</u> (restated)
Current			Current		
Cash and short-term deposits	\$ -	\$ 5,525	Bank indebtedness	\$ 2,122	\$ -
Accounts receivable (Note 5)	14,141	13,544	Accounts payable (Note 9)	10,831	14,003
Prepaid expenses	1,111	826	Bank loan payable	11,000	-
Inventories			Current portion of long-term debt	5,350	5,350
Fuel and lubricants	10,015	10,342	Due to the Town of Inuvik - in trust (Note 10)	<u>3,173</u>	<u>2,011</u>
Materials and supplies	<u>3,910</u>	<u>3,453</u>		<u>32,476</u>	<u>21,364</u>
	<u>29,177</u>	<u>33,690</u>	Long-term		
			Long-term debt (Note 11)	57,450	62,800
Property and equipment			Employee termination benefits (Note 12)	<u>839</u>	<u>869</u>
In service (Note 6)	128,395	104,731		<u>58,289</u>	<u>63,669</u>
Construction work in progress	<u>6,060</u>	<u>21,087</u>	Deferred credits		
	<u>134,455</u>	<u>125,818</u>	Contributions in aid of construction	2,964	3,152
			Contributed assets	<u>3,133</u>	<u>3,579</u>
Other				<u>6,097</u>	<u>6,731</u>
Housing loans receivable (Note 7)	1,029	723	<u>SHAREHOLDER'S EQUITY</u>		
Deferred charges (Note 8)	<u>558</u>	<u>479</u>	Capital stock -		
	<u>1,587</u>	<u>1,202</u>	Authorized: Unlimited number of voting, common shares without par value		
			Issued and fully paid:		
			431,288 common shares	43,129	43,129
			Retained earnings (Note 3)	<u>25,228</u>	<u>25,817</u>
				<u>68,357</u>	<u>68,946</u>
				<u>\$ 165,219</u>	<u>\$ 160,710</u>
	<u>\$ 165,219</u>	<u>\$ 160,710</u>			

Approved by the Board:

J. H. Robertson
Chairman

J. Britton
Director

NORTHWEST TERRITORIES POWER CORPORATION

**Statement of Income
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
		(restated)
Revenues		
Sale of power	\$ 81,674	\$ 74,080
Sale of heat	6,108	6,239
Other	<u>2,304</u>	<u>1,872</u>
	<u>90,086</u>	<u>82,191</u>
Expenses (Note 13)		
Fuel and lubricants	32,161	30,061
Salaries and wages	20,535	18,491
Supplies and services	16,660	18,518
Amortization	9,256	8,779
Travel and accommodation	<u>3,148</u>	<u>2,598</u>
	<u>81,760</u>	<u>78,447</u>
Income from operations	<u>8,326</u>	<u>3,744</u>
Allowance for funds used during construction (Note 4)	1,816	-
Interest during construction	-	1,612
Interest income	<u>395</u>	<u>1,897</u>
	<u>2,211</u>	<u>3,509</u>
Income before the undernoted	<u>10,537</u>	<u>7,253</u>
Interest expense (Note 14)	8,342	7,656
Relocation expenses	<u>-</u>	<u>994</u>
	<u>8,342</u>	<u>8,650</u>
Net income (loss)	<u>\$ 2,195</u>	<u>\$ (1,397)</u>

NORTHWEST TERRITORIES POWER CORPORATION

**Statement of Retained Earnings
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Retained earnings, at beginning of the year		
As previously stated	\$ 25,305	\$ 26,676
Adjustment for change in accounting for disposal of property and equipment (Note 3)	<u>512</u>	<u>538</u>
As restated	25,817	27,214
Net income (loss)	<u>2,195</u>	<u>(1,397)</u>
	28,012	25,817
Dividend	<u>2,784</u>	<u>-</u>
Retained earnings, at end of the year	<u>\$ 25,228</u>	<u>\$ 25,817</u>

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Changes in Financial Position
for the year ended March 31, 1991

	1991 (thousands of dollars)	1990 (restated)
Cash and short-term deposits provided by (used for)		
Operating activities		
Net income (loss)	\$ 2,195	\$ (1,397)
Item not requiring an outlay of funds		
Amortization	<u>9,256</u>	<u>8,779</u>
	11,451	7,382
Non-cash current assets	(1,012)	(867)
Accounts payable	(3,172)	(387)
Due to the Town of Inuvik - in trust	1,162	1,615
Employee termination benefits	<u>(30)</u>	<u>(71)</u>
Funds provided by operating activities	<u>8,399</u>	<u>7,672</u>
Investing activities		
Acquisition of property and equipment	(18,611)	(22,900)
Proceeds on disposal of property and equipment	29	49
Housing loans receivable	(306)	(683)
Deferred charges	<u>(188)</u>	<u>(43)</u>
Funds used for investing activities	<u>(19,076)</u>	<u>(23,577)</u>
Financing activities		
Repayment of long-term debt	(5,350)	(5,350)
Dividend paid	(2,620)	(2,600)
Proceeds from bank loan	11,000	-
Financing costs incurred	<u>-</u>	<u>(6)</u>
Funds provided by (used for) financing activities	<u>3,030</u>	<u>(7,956)</u>
(Decrease) in cash and short-term deposits	(7,647)	(23,861)
Cash and short-term deposits at beginning of the year	<u>5,525</u>	<u>29,386</u>
(Bank indebtedness) cash and short-term deposits at end of the year	<u>\$ (2,122)</u>	<u>\$ 5,525</u>

NORTHWEST TERRITORIES POWER CORPORATION

Notes to Financial Statements
March 31, 1991

1. Authority and operations

The Corporation operates under the authority of the Northwest Territories Power Corporation Act and the Financial Administration Act and is a Crown corporation of the Government of the Northwest Territories.

The Corporation operates diesel and hydro-electric production facilities to provide utility services on a self sustaining basis in the Northwest Territories. The Corporation's revenue requirement is subject to approval by the Public Utilities Board and its rates are set by the Government of the Northwest Territories.

The Corporation is exempt from income tax.

2. Accounting policies

A summary of the significant accounting policies follows:

Inventories

Fuel and lubricants are valued at the lower of average cost and net realizable value. Materials and supplies are valued at the lower of cost and replacement cost.

Property and equipment

Property and equipment, excluding that donated to the Corporation by Canada and others, are carried at cost less accumulated amortization. Costs of additions, betterments and major renewals are capitalized. In addition to direct costs of goods and services, capital project costs include an allowance for funds used during construction at a rate approved by the Public Utilities Board and a share of engineering and general administration expense which is directly attributable to the project.

Property and equipment donated to the Corporation by Canada and others are recorded at their estimated fair value less accumulated amortization.

Amortization

On the retirement or sale of depreciable assets, the cost of the assets retired less disposal proceeds is charged or credited to accumulated amortization with no gain or loss being reflected in operations. Gains and losses resulting from exceptional circumstances are written off to operations in the year that they are recognized.

Property and equipment in service are amortized on a straight-line basis over their estimated useful lives as follows:

Electric power plants		
Hydro-electric plants and equipment	27 - 65	years
Diesel engines and associated equipment	10 - 15	years
Fuel storage equipment	20	years
Buildings	20	years
Transmission and distribution systems	20 - 30	years
Warehouses, motor vehicles and general facilities		
Warehouses	25	years
Buildings	30	years
Office and general equipment	15	years
Computer equipment	5	years
Motor vehicles	4	years
Staff accommodation	10 - 25	years
Other utilities		
Heating systems	20	years
Sewerage and water	20	years

Deferred charges

Financing costs relating to the issue of long-term debt are amortized on a straight-line basis over the period to maturity of the related debt. Regulatory costs represent the direct costs associated with appearances before the Public Utilities Board. The costs of revenue requirement hearings are amortized over the period between hearings on a straight-line basis. The costs of rate structure hearings are amortized over ten years on a straight-line basis. Other costs are amortized over three years on a straight-line basis.

Deferred credits

Deferred credits represent donations of assets and contributions to aid in the construction and acquisition of property and equipment and are amortized over the estimated useful lives of the respective property and equipment.

NORTHWEST TERRITORIES POWER CORPORATION

Notes to Financial Statements
March 31, 1991

2. Accounting policies (continued)

Pension plan

Contributions are made by the Corporation and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Change in accounting policy

The gain or loss on the disposal of property and equipment was previously reflected in the results of operations in the year of disposal. On the retirement or sale of depreciable assets, the cost of the assets retired less disposal proceeds is now charged or credited to accumulated amortization with no gain or loss being reflected in operations.

As a result of this change in accounting policy, retained earnings has been adjusted by the net amount by which amortization has been decreased; \$26,000 of the adjustment is applicable to 1990 and has been charged to income for that year. The remainder is applicable to years prior to April 1, 1989 and the balance of retained earnings has been adjusted accordingly. The effect of this change has been to increase the net book value of capital assets by \$512,000 (1990 - \$538,000) and decrease net income by \$87,000 (1990 - \$26,000).

4. Allowance for funds used during construction

The Public Utilities Board, in its Decision 1-91, directed the Corporation to adopt the principle of allowance for funds used during construction in calculating carrying charges relating to construction activities. This principle replaces the principle of capitalizing interest at prevailing rates on loan funds used to finance construction during the construction period.

This directive has been applied prospectively. The effect of this change has been to increase the value of property and equipment by \$689,000. The impact on income has been to increase income in the current year by \$689,000.

5. Accounts receivable

	1991	1990
	(thousands of dollars)	
Utilities, net of allowance for doubtful accounts of \$132,000 (1990 - \$60,000)	\$ 13,143	\$ 12,143
Recoverable services, net of allowance for doubtful accounts of \$48,000 (1990 - nil)	977	1,151
Insurance claim	-	129
Accrued interest	-	58
Other	21	63
	<u>\$ 14,141</u>	<u>\$ 13,544</u>

Included in utility accounts receivable are \$3,473,000 (1990 - \$3,435,000) in unbilled amounts.

6. Property and equipment in service

	1991			1990
	(thousands of dollars)			
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Electrical power plants	\$ 149,042	\$ 69,976	\$ 79,066	\$ 74,089
Transmission and distribution systems	49,979	13,453	36,526	16,691
Warehouses, motor vehicles and general facilities	12,792	5,955	6,837	7,071
Staff accommodation	7,754	2,908	4,846	5,509
Other utilities	3,029	1,909	1,120	1,371
	<u>\$ 222,596</u>	<u>\$ 94,201</u>	<u>\$ 128,395</u>	<u>\$ 104,731</u>

NORTHWEST TERRITORIES POWER CORPORATION

Notes to Financial Statements
March 31, 1991

7. Housing loans receivable

Employee housing loans are non-interest bearing and require no principal repayment for five years. The loans are secured by a second mortgage on the properties as title is transferred to the employees.

8. Deferred charges

	1991	1990
	(thousands of dollars)	
Financing costs	\$ 505	\$ 505
Regulatory costs	216	43
Other	<u>15</u>	<u>-</u>
	736	548
Less accumulated amortization	<u>178</u>	<u>69</u>
	<u>\$ 558</u>	<u>\$ 479</u>

9. Accounts payable

	1991	1990
	(thousands of dollars)	
Trade payables	\$ 6,269	\$ 7,475
Accrued interest	1,401	1,562
Fuel tax	999	2,944
Employee leave and termination benefits	811	671
Contractors' holdbacks	573	482
Deposits	441	508
Dividend payable	164	-
G.S.T.	96	-
Payroll	77	139
Deferred revenue	<u>-</u>	<u>222</u>
	<u>\$ 10,831</u>	<u>\$ 14,003</u>

10. Due to the Town of Inuvik - in trust

This amount represents funds held in trust for the Town of Inuvik for capital repairs to the utilidor system.

Expenditures are made from this trust, subject to the agreement of the Inuvik Utilidor Planning Committee made up of representatives of the Town of Inuvik, the Department of Municipal and Community Affairs of the Government of the Northwest Territories, and the Northwest Territories Power Corporation.

11. Long-term debt

	1991	1990
	(thousands of dollars)	
Promissory note to the Government of the Northwest Territories, repayable in ten equal annual instalments of \$5,350,000, maturing June 23, 1998, bearing interest at 11% semi-annually	\$ 42,800	\$ 48,150
Sinking fund debentures, unconditionally guaranteed by the Government of the Northwest Territories, due March 9, 2009, bearing interest at 11% semi-annually	<u>20,000</u>	<u>20,000</u>
	62,800	68,150
Less current portion	<u>5,350</u>	<u>5,350</u>
	<u>\$ 57,450</u>	<u>\$ 62,800</u>

A sinking fund will be established for the debentures, on March 9, 1995, into which amounts will be deposited annually, which together with interest earned, will be sufficient to retire the debentures outstanding at maturity.

NORTHWEST TERRITORIES POWER CORPORATION

**Notes to Financial Statements
March 31, 1991**

11. Long-term debt (continued)

Principal repayments for the sinking fund debentures and the promissory note are as follows:

1992	\$	5,350,000
1993		5,350,000
1994		5,350,000
1995		6,050,000
1996		6,050,000
1997 - 2009		<u>34,650,000</u>
		<u>\$ 62,800,000</u>

12. Employee leave and termination benefits

Under their conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Employees also earn retirement and severance remuneration based on the number of years of service. Annual leave is payable within one fiscal year. The payment of the other amounts is dependent on employees leaving the Corporation.

13. Expenses

An amount of \$10,458,000 (1990 - \$9,026,000) in engineering and general administration expenses has been incurred. Of this amount \$1,223,000 (1990 - \$503,000) has been capitalized.

14. Interest expense

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Interest on long-term debt		
Government of the Northwest Territories	\$ 4,844	\$ 5,432
Sinking fund debentures	2,200	2,200
Other interest	<u>1,298</u>	<u>24</u>
	<u>\$ 8,342</u>	<u>\$ 7,656</u>

15. Commitments

The estimated cost to complete capital projects as at March 31, 1991, was \$24,387,000 (1990 - \$19,191,000).

16. Related party transactions

The Corporation is a Territorial Crown corporation and consequently is related to the Government of the Northwest Territories, and its Crown corporations, Arctic College, Workers' Compensation Board (Northwest Territories) and the Northwest Territories Housing Corporation.

The Corporation provides utility services to, and purchases fuel and other services from these related parties. These services and purchases are provided and made at the same rates and terms as those charged to similar unrelated customers.

Transactions with related parties and balances at year end, not disclosed elsewhere in the financial statements, are as follows:

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Sale of power, heat and water	\$ 20,190	\$ 18,696
Purchase of fuel	10,360	8,793
Fuel tax	1,831	1,638
Workers' compensation payments	162	190
Other	343	162
Balances at year end		
Accounts receivable	1,667	1,720
Accounts payable	1,946	2,393

NORTHWEST TERRITORIES POWER CORPORATION

Notes to Financial Statements
March 31, 1991

17. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year or restated for the change in accounting policy.

18. Subsequent event

The Corporation is negotiating the issuance of a \$15,000,000, 20 year, 11 1/8% sinking fund debenture. The completion of the issue is expected to be finalized June 6, 1991.

The proceeds of this long-term debt will be used to repay outstanding bank loans and to finance capital projects.

NORTHWEST TERRITORIES HOUSING CORPORATION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Housing Corporation

I have audited the balance sheet of the Northwest Territories Housing Corporation as at March 31, 1991 and the statements of operations, equity and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions of the Corporation that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Northwest Territories Housing Corporation Act and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 28, 1991

NORTHWEST TERRITORIES HOUSING CORPORATION

**Balance Sheet
as at March 31, 1991**

<u>ASSETS</u>				<u>LIABILITIES</u>	
	<u>1991</u>	<u>1990</u>		<u>1991</u>	<u>1990</u>
	(thousands of dollars)			(thousands of dollars)	
Current			Current		
Cash	\$ 22,046	\$ 10,941	Accounts payable	\$ 7,149	\$ 6,355
Accounts receivable			Accrued interest	3,245	3,260
Canada Mortgage and			Due to the Government of the		
Housing Corporation	12,573	19,276	Northwest Territories (Note 6)	5,815	3,308
Government of the Northwest			Unapplied capital		
Territories	282	292	contributions (Note 7)	16,963	15,768
Other	4,045	3,331	Contractors' holdbacks	373	243
	<u> </u>	<u> </u>	Current portion of long-term		
			liabilities	<u>828</u>	<u>827</u>
	<u>38,946</u>	<u>33,840</u>		34,373	29,761
Investment in housing projects			Long-term liabilities (Note 8)	<u>96,294</u>	<u>96,755</u>
				130,667	126,516
Land and buildings (Note 3)	135,464	131,821	Commitments (Note 11)		
Mortgages receivable (Note 4)	1,892	2,243	Contingent liabilities (Note 12)		
Notes receivable and					
purchase options	<u> </u>	<u>328</u>			
	<u>137,356</u>	<u>134,392</u>			
Property and equipment (Note 5)	<u>7,979</u>	<u>6,735</u>			
	<u>\$ 184,281</u>	<u>\$ 174,967</u>			

EQUITY

Government of the Northwest Territories	<u>53,614</u>	<u>48,451</u>
	<u>\$ 184,281</u>	<u>\$ 174,967</u>

Approved by Management:

J. Heron
President

J.D. Pratt
Vice-President, Finance and Corporate Services

Approved by the Board:

P. Nukapiak
Chairman

S. Alainga
Member

NORTHWEST TERRITORIES HOUSING CORPORATION

**Statement of Operations
For the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Expenses		
Contributions to local housing organizations	\$ 62,447	\$ 59,153
Repairs, maintenance, grants and other costs funded by capital contributions	27,696	22,346
Administration (Schedule)	16,599	16,120
Interest on long-term debt	13,025	13,082
Amortization	7,311	7,100
Settlement of apartment operations	550	-
Workshops and studies	335	390
Allowance for notes receivable and purchase options	<u>328</u>	<u>-</u>
	<u>128,291</u>	<u>118,191</u>
Revenues and recoveries		
Contributions from the Government of the Northwest Territories (Note 6)	62,621	62,261
Recoveries from Canada Mortgage and Housing Corporation (Note 9)	53,011	45,032
Interest and other revenue	5,048	3,932
Gain on disposal of land and buildings	41	484
Recovery of prior year grants	<u>28</u>	<u>177</u>
	<u>120,749</u>	<u>111,886</u>
Excess of expenses over revenues and recoveries (Note 10)	<u>\$ 7,542</u>	<u>\$ 6,305</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

**Statement of Equity
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance at beginning of the year	\$ 48,451	\$ 41,222
Excess of expenses over revenues and recoveries	<u>(7,542)</u>	<u>(6,305)</u>
	<u>40,909</u>	<u>34,917</u>
Contributions from the Government of the Northwest Territories		
Capital contributions used for capital expenditures (Note 7)	12,413	13,192
Other capital contributions	132	132
Operating contributions provided for loan principal repayments	<u>160</u>	<u>210</u>
	<u>12,705</u>	<u>13,534</u>
Balance at end of the year	<u>\$ 53,614</u>	<u>\$ 48,451</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

**Statement of Changes in Financial Position
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Cash provided by (used for)		
Operating activities		
Excess of expenses over revenues and recoveries	\$ (7,542)	\$ (6,305)
Items not involving cash		
Amortization	7,311	7,100
Allowance for notes receivable and purchase options	328	-
Gain on disposal of land and buildings	(41)	(484)
(Decrease) increase in allowance for employee leave and termination benefits	(41)	41
Changes in non-cash operating working capital	<u>10,610</u>	<u>(2,766)</u>
	<u>10,625</u>	<u>(2,414)</u>
Financing activities		
Contributions from the Government of the Northwest Territories credited to equity	12,705	13,534
Repayment of long-term debt	<u>(420)</u>	<u>(447)</u>
	<u>12,285</u>	<u>13,087</u>
Investing activities		
Additions to investment in housing projects		
Land and buildings	(38,491)	(34,806)
Mortgages receivable	(304)	(940)
Additions to property and equipment	(1,810)	(1,506)
Recovery of capital costs from Canada Mortgage and Housing Corporation	28,169	23,269
Proceeds from disposal of land and buildings	83	677
Reduction of mortgages receivable	<u>548</u>	<u>738</u>
	<u>(11,805)</u>	<u>(12,568)</u>
Increase (decrease) in cash	11,105	(1,895)
Cash at beginning of the year	<u>10,941</u>	<u>12,836</u>
Cash at end of the year	<u>\$ 22,046</u>	<u>\$ 10,941</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements March 31, 1991

1. Authority, objective and operations

The Northwest Territories Housing Corporation, incorporated in 1974, is a Territorial Crown corporation named in Schedule B to the Financial Administration Act and operates under the Northwest Territories Housing Corporation Act. Its principal objective is to develop, maintain and manage public housing programs in the Northwest Territories.

The Corporation participates in various public housing and homeownership programs which are cost-shared with Canada Mortgage and Housing Corporation. Canada Mortgage and Housing Corporation provides funds under cost-sharing agreements for a specified proportion of expenditures, subject to a maximum dollar amount, on individual projects within each program.

The Corporation is dependent upon the Government of the Northwest Territories, either directly or indirectly through guarantees, for the funds required to finance the net cost of its operations.

2. Significant accounting policies

Investment in housing projects - land and buildings

Land and buildings constructed by the Corporation are stated at the lower of cost or replacement value, less recoveries from Canada Mortgage and Housing Corporation. Northern rental housing, which has been transferred from the Government of the Northwest Territories, is stated at the transferred amount. Amortization is provided using the following methods and annual rates:

Public housing and senior citizen's housing	Declining balance	5%
Northern rental housing	Straight line	5%

Property and equipment

Property and equipment are stated at cost. Amortization is provided using the following methods and annual rates:

Office furniture and equipment	Declining balance	20%
Warehouses, office buildings and staff housing	Straight line	5%

Leasehold improvements are amortized on a straight-line basis over the terms of the leases.

Homeownership assistance grants

The Homeownership Assistance Program (HAP) provides conditional grants in the form of a housing package to eligible residents of the Northwest Territories. Forgiveness of these conditional grants are earned by the clients over a five year period provided principal residency is maintained in the HAP units.

The expenditures under the HAP program are treated as an expense in the year incurred. In the event a HAP recipient subsequently defaults on the terms of the HAP agreement, the unforgiven portion of the grant assistance must be refunded to the Corporation. The refundable amount is recorded as recoveries in the year in which the recipient defaults on the grant previously received.

Contributions from the Government of the Northwest Territories

Contributions from the Government of the Northwest Territories for operations and maintenance are credited to operations, except for those amounts provided for loan principal repayments which are credited to equity. Capital contributions are credited to equity if used for capital expenditures, or to operations if used for repairs, maintenance, grants and other costs.

Contributions to local housing organizations

Houses owned by the Corporation are operated by local housing associations and authorities. The Corporation provides contributions for the annual operating requirements of these local housing organizations. These contributions are recorded on an accrual basis by the Corporation.

Pension contributions

The Corporation and its employees, who are deemed to be employees of the Government of the Northwest Territories, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements
March 31, 1991**

2. Significant accounting policies (continued)

Employee benefits

The Corporation accrues in its accounts the estimated liabilities for severance pay, annual leave and overtime compensatory leave, which are payable to its employees under its collective agreement, or in accordance with its policy.

3. Investment in housing projects - land and buildings

	1991			1990
	Cost	Accumulated Amortization	Net	Net
		(thousands of dollars)		
Land assembly	\$ 297	\$ -	\$ 297	\$ 458
Public housing	181,425	59,998	121,427	119,656
Northern rental housing	5,231	4,734	497	771
Senior citizens' housing	3,075	828	2,247	2,323
Construction in progress	10,996	-	10,996	8,613
	<u>\$ 201,024</u>	<u>\$ 65,560</u>	<u>\$ 135,464</u>	<u>\$ 131,821</u>

4. Investment in housing projects - mortgages receivable

	1991	1990
	(thousands of dollars)	
First mortgages, rural and remote housing, bearing interest at rates varying between 0% and 14.25% per annum, repayable over a maximum period of 25 years	\$ 1,137	\$ 1,290
Other mortgages, bearing interest at rates varying between 6% and 14.25% per annum, repayable over a maximum period of 25 years	508	616
Interim financing loans, bearing interest at rates between 13.25% and 15.25%, for indeterminate periods	247	337
	<u>\$ 1,892</u>	<u>\$ 2,243</u>

5. Property and equipment

	1991			1990
	Cost	Accumulated Amortization	Net	Net
		(thousands of dollars)		
Warehouses	\$ 8,653	\$ 1,546	\$ 7,107	\$ 5,338
Office furniture and equipment	1,377	992	385	454
Staff housing	531	302	229	255
Leasehold improvements	225	225	-	2
Office buildings	162	108	54	61
Construction in progress	204	-	204	625
	<u>\$ 11,152</u>	<u>\$ 3,173</u>	<u>\$ 7,979</u>	<u>\$ 6,735</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements
March 31, 1991**

6. Due to the Government of the Northwest Territories

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance at beginning of year	\$ 3,308	\$ 1,013
Operating contributions	53,395	52,255
Operating contributions provided for loan principal repayments	(160)	(210)
Capital contributions used for repairs, maintenance, grants and other costs	<u>15,201</u>	<u>13,524</u>
	68,436	65,569
Cost of operations net of unfunded items	<u>62,621</u>	<u>62,261</u>
	<u>5,815</u>	<u>3,308</u>
Amounts applied to current year Repayments	903	663
	<u>2,405</u>	<u>350</u>
	<u>3,308</u>	<u>1,013</u>
Balance at end of year	<u>\$ 5,815</u>	<u>\$ 3,308</u>

7. Unapplied capital contributions

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance at beginning of the year	\$ 15,768	\$ 11,519
Capital contributions received	<u>29,250</u>	<u>30,965</u>
	<u>45,018</u>	<u>42,484</u>
Capital expenditures	12,413	13,192
Capital contributions used for repairs, maintenance, grants and other costs	<u>15,201</u>	<u>13,524</u>
	<u>27,614</u>	<u>26,716</u>
	17,404	15,768
Repayments	<u>441</u>	<u>-</u>
Balance at end of the year	<u>\$ 16,963</u>	<u>\$ 15,768</u>
Representing unapplied capital contributions for:		
1991	\$ 11,692	\$ -
1990	3,964	12,084
1989	1,278	2,483
1988	29	1,014
1987	<u>-</u>	<u>187</u>
	<u>\$ 16,963</u>	<u>\$ 15,768</u>

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements
March 31, 1991

8. Long-term liabilities

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Long-term debt:		
Section 43 loans from Canada Mortgage and Housing Corporation, repayable in annual instalments until the year 2033, bearing interest at an average weighted rate of 13.3% (1990 - 13.3%)	\$ 93,941	\$ 94,173
Section 42 loans from Canada Mortgage and Housing Corporation for use in financing costs of land development, repayable when land is removed from inventory, bearing interest at an average weighted rate of 10.3% (1990 - 10.3%)	235	362
Section 15 loans from Canada Mortgage and Housing Corporation, repayable in monthly instalments until the year 2023, bearing interest at an average weighted rate of 7.9% (1990 - 8.0%)	549	565
Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 8.2% (1990 - 8.2%)	<u>151</u>	<u>195</u>
	94,876	95,295
Deferred contributions from the Government of the Northwest Territories for the provision of interim and supplementary financing loans	1,100	1,100
Allowance for employee leave and termination benefits	<u>1,146</u>	<u>1,187</u>
	97,122	97,582
Portions included in current liabilities	<u>828</u>	<u>827</u>
	<u>\$ 96,294</u>	<u>\$ 96,755</u>

The loans are guaranteed by the Government of the Northwest Territories.

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	(thousands of dollars)		
1992	\$ 311	\$ 12,988	\$ 13,299
1993	337	12,947	13,284
1994	365	12,913	13,278
1995	390	12,869	13,259
1996	437	12,821	13,258

NORTHWEST TERRITORIES HOUSING CORPORATION

**Notes to Financial Statements
March 31, 1991**

9. Recoveries from Canada Mortgage and Housing Corporation

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Recoveries in respect of:		
Operations and maintenance		
Contributions to local housing organizations including interest expense	\$ 40,511	\$ 36,046
Repairs, maintenance, grants and other costs funded by capital contributions provided by the Government of the Northwest Territories	<u>12,500</u>	<u>8,986</u>
	<u>\$ 53,011</u>	<u>\$ 45,032</u>
Capital		
Additions to land and buildings	<u>\$ 28,169</u>	<u>\$ 23,269</u>

10. Excess of expenses over revenues and recoveries

The excess is represented by the following unfunded expenses:

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Amortization	\$ 7,311	\$ 7,100
Gain on disposal of land and buildings	(41)	(484)
Long-term portion of allowance for employee leave and termination benefits	(23)	30
Recovery of home improvement program grants	(5)	(164)
Recovery of prior year grants	(28)	(177)
Allowance for notes receivable and purchase options	<u>328</u>	<u>-</u>
	<u>\$ 7,542</u>	<u>\$ 6,305</u>

11. Commitments

- (a) The Corporation leases office space and apartment buildings under long-term lease agreements and is committed to basic rental payments over the next five years as follows:

	(thousands of dollars)
1992	\$ 1,204
1993	1,113
1994	958
1995	932
1996	932

The leases contain escalation clauses for operating costs and property taxes which may cause the payments to exceed the basic rental.

- (b) At March 31, 1991 the estimated cost to complete housing projects in progress was \$16,446,000 of which Canada Mortgage Housing Corporation will share in the approved cost to the extent of \$11,972,000.

12. Contingent liabilities

Negotiations between the Federal and Territorial Governments regarding the status of the Goods and Services Tax (G.S.T.) as it relates to the Housing Corporation and the Housing Agencies have not been finalized as at the date of the financial statements. In the absence of an agreement, the Corporation has been directed by the Government of the Northwest Territories (GNWT) to be included in the GNWT entity and therefore exempt from paying G.S.T. The housing agencies provide a property management function to the Corporation and are currently being treated as taxable entities for G.S.T. purposes. However, current discussions indicate a possibility that the status of the Corporation and the housing agencies may change to that of a municipality. This would result in these organizations paying G.S.T. on goods and services purchased and receiving a 57.14% rebate of these taxes from the Federal Government.

It is management's opinion that, at this time, the outcome of this issue can not be determined. If the status of G.S.T. changes, an adjustment to operations for the difference will be made during the fiscal year in which the settlement occurs.

NORTHWEST TERRITORIES HOUSING CORPORATION

**Schedule of Administration Expenses
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Salaries and benefits	\$ 9,676	\$ 9,629
Travel and relocation	2,847	2,513
Buildings and equipment rentals	1,633	1,471
Professional and special services	838	846
Materials and supplies	689	530
Communications	470	415
Computer services	162	211
Land title fees and expenses	147	364
Directors' fees and expenses	136	139
Miscellaneous	<u>1</u>	<u>2</u>
	<u>\$ 16,599</u>	<u>\$ 16,120</u>

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NORTHWEST TERRITORIES LIQUOR COMMISSION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Liquor Commission

I have audited the balance sheet of the Northwest Territories Liquor Commission as at March 31, 1991 and the statements of income, amount due to the Government of the Northwest Territories and changes in financial position for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Commission that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations, and the Northwest Territories Liquor Act and regulations.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 29, 1991

NORTHWEST TERRITORIES LIQUOR COMMISSION

**Balance Sheet
as at March 31, 1991**

ASSETS

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Current assets		
Cash	\$ 3,113	\$ 1,555
Accounts receivable	211	44
Inventories (note 3)	<u>2,243</u>	<u>3,355</u>
	5,567	4,954
Recycling equipment	<u>150</u>	<u>-</u>
	<u>\$ 5,717</u>	<u>\$ 4,954</u>

LIABILITIES

Current Liabilities		
Accounts payable	\$ 1,026	\$ 958
Accrued employee leave and termination benefits	107	84
Due to the Government of the Northwest Territories	<u>4,584</u>	<u>3,912</u>
	<u>\$ 5,717</u>	<u>\$ 4,954</u>

Approved by Management:

R. Courtoreille
General Manager

K. Reid
Manager of Finance and Administration

NORTHWEST TERRITORIES LIQUOR COMMISSION

**Statement of Income
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Sales		
Spirits	\$ 12,773	\$ 12,352
Wine	2,599	2,578
Beer	<u>14,117</u>	<u>13,673</u>
	<u>29,489</u>	<u>28,603</u>
Cost of goods sold		
Spirits	4,788	5,044
Wine	1,040	1,079
Beer	<u>6,979</u>	<u>7,397</u>
	<u>12,807</u>	<u>13,520</u>
Gross margin on sales	16,682	15,083
Import fees and other income	<u>121</u>	<u>122</u>
	16,803	15,205
Expenses		
Commissions and discounts to agents	1,213	1,139
Salaries, wages and employee benefits	1,033	939
Utilities	105	97
Communications	48	49
Travel	40	49
Rent	38	35
Office supplies	34	39
Computer services	28	50
Insurance	17	20
Miscellaneous	17	15
Breakage and spoilage	16	19
Repairs and maintenance	12	16
Bad debts	9	-
Advertising	7	25
Grants in lieu of taxes	<u>-</u>	<u>24</u>
	<u>2,617</u>	<u>2,516</u>
Net income	<u>\$ 14,186</u>	<u>\$ 12,689</u>

NORTHWEST TERRITORIES LIQUOR COMMISSION

Statement of Amount due to the Government of the Northwest Territories
for the year ended March 31, 1991

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Balance, beginning of year	\$ 3,912	\$ 3,313
Net income for the year	14,186	12,689
Salaries, wages and benefits paid by the Government	<u>986</u>	<u>910</u>
	19,084	16,912
Transfer of funds to the Government	<u>14,500</u>	<u>13,000</u>
Balance, end of year	<u>\$ 4,584</u>	<u>\$ 3,912</u>

NORTHWEST TERRITORIES LIQUOR COMMISSION

Statement of Changes in Financial Position
for the year ended March 31, 1991

	1991	1990
	(thousands of dollars)	
Cash provided by (used in)		
Operations		
Net income	\$ 14,186	\$ 12,689
Salaries, wages and benefits paid by the Government of the Northwest Territories	<u>986</u>	<u>910</u>
	15,172	13,599
Change in non-cash operating working capital		
Increase (decrease) in accounts payable	68	(83)
Increase in accrued employee leave and termination benefits	23	-
Increase in accounts receivable	(167)	(24)
Decrease in inventories	<u>1,112</u>	<u>364</u>
	16,208	13,856
Investing		
Purchase of recycling equipment	(150)	-
Cash transferred to the Government of the Northwest Territories	<u>(14,500)</u>	<u>(13,000)</u>
Increase in cash	1,558	856
Cash, beginning of the year	<u>1,555</u>	<u>699</u>
Cash, end of the year	<u>\$ 3,113</u>	<u>\$ 1,555</u>

NORTHWEST TERRITORIES LIQUOR COMMISSION

Notes to Financial Statements
March 31, 1991

1. Operations

The Northwest Territories Liquor Commission is responsible for the operation of liquor stores and the purchase, sale and distribution of liquor in the Northwest Territories under Part II of the Northwest Territories Liquor Act. The Commission is authorized by the Legislative Assembly to receive working capital advances from time to time not exceeding \$6,500,000 to finance its operations.

Net income for the year is to be transferred to the Government of the Northwest Territories in accordance with the Liquor Act.

2. Significant accounting policies

(a) Inventories

Inventories are valued at replacement cost which is not materially different than cost. Cost includes invoiced cost, freight, duties and taxes.

(b) Capital assets

Buildings, furnishings and fixtures are owned and paid for by the Government of the Northwest Territories. They are provided for the use of the Commission without charge and are not reflected in the financial statements.

Recycling equipment is stated at cost. Amortization at an annual rate of 20% is provided commencing the first full year the equipment is in use.

3. Inventories

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Spirits	\$ 1,273	\$ 2,032
Wine	381	714
Beer	<u>589</u>	<u>609</u>
	<u>\$ 2,243</u>	<u>\$ 3,355</u>

Included in inventories and accounts payable is \$204,176 (1990 - \$377,224) in duties and taxes on inventories that are in bond.

PETROLEUM PRODUCTS REVOLVING FUND

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AUDITOR'S REPORT

To the Minister responsible for the
Petroleum Products Revolving Fund of the
Government of the Northwest Territories

I have audited the balance sheet of the Petroleum Products Revolving Fund of the Government of the Northwest Territories as at March 31, 1991 and the statement of operations for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, the transactions of the Fund that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act and regulations and the Revolving Funds Act.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 28, 1991

PETROLEUM PRODUCTS REVOLVING FUND

**Balance Sheet
as at March 31, 1991**

ASSETS

	<u>1991</u> (thousands of dollars)	<u>1990</u>
Current		
Accounts Receivable		
Territorial agencies	\$ 4,261	\$ 4,089
Northwest Territories Power Corporation	2,174	1,196
Government of Canada	459	484
Other	<u>3,089</u>	<u>2,862</u>
	9,983	8,631
Less: Allowance for doubtful accounts	<u>423</u>	<u>522</u>
	9,560	8,109
Inventories (Note 3)	<u>25,292</u>	<u>22,148</u>
	<u>\$ 34,852</u>	<u>\$ 30,257</u>

LIABILITIES

Current		
Trade accounts payable	\$ 2,217	\$ 1,426
Distribution charges payable	730	665
Fuel and sales taxes payable	746	306
Employee leave and termination benefits	<u>82</u>	<u>105</u>
	3,775	2,502
Long-term		
Employee termination benefits	132	121
Due to the Government of the Northwest Territories (Note 4)	<u>30,945</u>	<u>27,634</u>
	<u>\$ 34,852</u>	<u>\$ 30,257</u>

Approved by Management:

M.V. Homenuik
Director

Bob Patterson
General Accounting Manager

PETROLEUM PRODUCTS REVOLVING FUND

Statement of Operations
for the year ended March 31, 1991

	<u>1991</u>	<u>1990</u>
	(thousands of dollars)	
Sales		
Territorial agencies	\$ 12,503	\$ 11,696
Northwest Territories Power Corporation	9,977	8,628
Government of the Northwest Territories	6,454	6,104
Government of Canada	1,360	1,403
Commercial	9,202	8,887
Individuals	7,188	6,708
Other	<u>38</u>	<u>40</u>
	46,722	43,466
Cost of sales	<u>35,357</u>	<u>33,073</u>
Gross profit	<u>11,365</u>	<u>10,393</u>
Expenses		
Distribution charges	5,445	4,965
Salaries, wages and employee benefits	2,318	2,171
Maintenance of storage facilities	612	453
Travel	559	596
Computer services and systems development	330	451
Supplies - operations	295	588
Utilities	279	261
Office and equipment rentals	242	224
Consulting services	233	189
Communications and office supplies	197	292
Maintenance of vehicles and equipment	163	190
Miscellaneous	68	104
Insurance	53	54
Equipment and other rental - operations	47	47
Bad debts (recoveries)	<u>(122)</u>	<u>64</u>
	<u>10,719</u>	<u>10,649</u>
Net income (loss) for the year transferred to the Government of the Northwest Territories (Note 4)	<u>\$ 646</u>	<u>\$ (256)</u>

PETROLEUM PRODUCTS REVOLVING FUND

Notes to Financial Statements
March 31, 1991

1. Authority and operations

The Petroleum Products Revolving Fund, formerly known as the Petroleum, Oil and Lubricants Revolving Fund, was established in 1973, and has been continued under the Revolving Funds Act, 1986, for the purpose of purchasing, selling and distributing petroleum products. The Petroleum Products Division, Department of Government Services, is responsible for the administration of the Fund. The authorized limit of the Fund is currently \$55 million.

Receipts are deposited in and disbursements are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories.

2. Significant accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles. A summary of significant accounting policies of the Fund is as follows:

Inventories

Inventories are valued at the lower of cost and net realizable value.

Capital assets

Storage facilities, equipment, vehicles, and office furnishings are provided by the Government of the Northwest Territories for the use by the Fund without charge and are not reflected in the financial statements.

Services provided without charge

Certain services are provided to the Fund by the Government of the Northwest Territories without charge. These include internal audit, purchasing, legal and personnel services. Furthermore the Fund receives audit services without charge from the Auditor General of Canada.

Statement of changes in financial position

A statement of changes in financial position has not been prepared since Petroleum Products operates through the Consolidated Revenue Fund and its financial activities with the Government are disclosed in Note 4.

3. Inventories

	1991 (thousands of dollars)	1990 (thousands of dollars)
Heating fuel	\$ 15,830	\$ 13,576
Gasoline	5,111	4,447
Other fuel and lubricants	<u>4,351</u>	<u>4,125</u>
	<u>\$ 25,292</u>	<u>\$ 22,148</u>

4. Due to the Government of the Northwest Territories

	1991 (thousands of dollars)	1990 (thousands of dollars)
Balance at beginning of the year	\$ 27,634	\$ 28,740
Payments made by the Government on behalf of the Fund:		
Purchases	38,249	33,596
Other expenses	<u>9,687</u>	<u>10,388</u>
	75,570	72,724
Transferred to the Government:		
Sales proceeds	(45,271)	(44,834)
Net income (loss) for the year	<u>646</u>	<u>(256)</u>
Balance at end of the year	<u>\$ 30,945</u>	<u>\$ 27,634</u>

5. Related party transactions

In addition to those transactions with related parties disclosed elsewhere in these financial statements, the Fund enters into sales transactions with the following related parties: Northwest Territories Housing Corporation and housing associations, Arctic College, education and health boards, and municipal governments. Transactions with related parties are on the same terms and conditions as those with unrelated parties.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

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AUDITORS' REPORT

Commissioner

We have audited the balance sheets of the Estate and Trust Fund and the Special Reserve Fund as at March 31, 1991, the statements of operations for both Funds and changes in fund balance for the Estate and Trust Fund for the year then ended. These financial statements are the responsibility of the Office of the Public Trustee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial positions of the Funds as at March 31, 1991, the results of operations and the changes in the Estate and Trust Fund Balance and the results of operations of the Special Reserve Fund for the year then ended in accordance with accounting policies of the Public Trustee as outlined in Note 2.

Hinchey, Williams, Avery, Cooper & Co.
Certified General Accountants

Yellowknife, NWT
June 25, 1991

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement I

**Balance Sheet
as at March 31, 1991**

	<u>1991</u>	<u>1990</u>
<u>ASSETS</u>		
Cash in bank (Note 3)	\$ 3,483,556	\$ 3,185,890
Other assets at nominal value	<u>1</u>	<u>1</u>
	<u>\$ 3,483,557</u>	<u>\$ 3,185,891</u>
<u>LIABILITIES</u>		
Due to Special Reserve Fund (Note 4)	\$ 9,110	\$ -
Undistributed Common Fund earnings per Statement II (Note 5)	164,933	153,340
Estate and Trust Fund per Statement III (Note 6)	<u>3,309,514</u>	<u>3,032,551</u>
	<u>\$ 3,483,557</u>	<u>\$ 3,185,891</u>

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement II

**Statement of Operations
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
Undistributed Common Fund earnings, opening	\$ 153,340	\$ 116,799
Add		
Common Fund earnings	<u>424,059</u>	<u>357,711</u>
	<u>577,399</u>	<u>474,510</u>
Less		
Interest paid to estates and trusts	350,939	225,912
Management fees	31,396	27,445
Excess interest paid into the Special Reserve Fund	<u>30,131</u>	<u>67,813</u>
	<u>412,466</u>	<u>321,170</u>
Undistributed Common Fund earnings, closing	<u>\$ 164,933</u>	<u>\$ 153,340</u>

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement III

**Statement of Changes in Estate and Trust
Fund Balance
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
Estate and trust funds provided:		
Estate and trust assets received	\$ 981,025	\$ 955,838
Common Fund interest paid to estates and trusts	<u>350,939</u>	<u>225,912</u>
	<u>1,331,964</u>	<u>1,181,750</u>
Estate and trust funds applied:		
Payments to beneficiaries	713,175	697,905
Disbursements made on behalf of estates and trusts	302,862	81,569
Administration fees	37,313	30,861
Court fees	<u>1,651</u>	<u>1,891</u>
	<u>1,055,001</u>	<u>812,226</u>
Increase (decrease) in Estate and Trust Fund balance	276,963	369,524
Estate and Trust Fund balance, opening	<u>3,032,551</u>	<u>2,663,027</u>
Estate and Trust Fund balance, closing	<u>\$ 3,309,514</u>	<u>\$ 3,032,551</u>

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Statement IV

**Balance Sheet
as at March 31, 1991**

	<u>1991</u>	<u>1990</u>
<u>ASSETS</u>		
Cash in bank (Note 3)	\$ 545,780	\$ 519,350
Due from Estate and Trust Fund	<u>9,110</u>	<u>-</u>
	<u>\$ 554,890</u>	<u>\$ 519,350</u>
<u>LIABILITIES</u>		
Due to Government of the Northwest Territories Consolidated Revenue Fund (Note 7)	\$ 63,220	\$ 57,811
<u>SURPLUS</u>		
Special Reserve Fund per Statement V	<u>491,670</u>	<u>461,539</u>
	<u>\$ 554,890</u>	<u>\$ 519,350</u>

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Statement V

**Statement of Operations
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
Surplus, opening	\$ 461,539	\$ 393,726
Add		
Bank interest	64,978	58,311
Excess interest from Common Fund	<u>30,131</u>	<u>67,813</u>
	556,648	519,850
Less		
Bank interest transferred to the Government of the Northwest Territories Consolidated Revenue Fund (Note 7)	<u>64,978</u>	<u>58,311</u>
Surplus, closing	<u>\$ 491,670</u>	<u>\$ 461,539</u>

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1991

1. Authority

The Public Trustee operates under the authority of the Public Trustee Act, Revised Statutes of the Northwest Territories 1974, Chapter P-16 as amended.

2. Accounting policies

- a) These financial statements have been prepared on the cash basis of accounting except as otherwise stated.
- b) All Estate and Trust Fund assets other than cash, which include business interests, mortgages, stocks, bonds, term deposits, real estate and other assets, are carried at a nominal value of one dollar (\$1).
- c) Expenditures for the operation of the Office of the Public Trustee are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories and, except for \$133,687 (1990 - \$116,617) paid to the Consolidated Revenue Fund as administration fees, management fees, and the transfer of interest earned by the Special Reserve Fund, are not reflected in these financial statements.

3. Cash in bank

The Office of the Public Trustee is a member of the Government of the Northwest Territories investment pool.

The Government of the Northwest Territories consolidates and invests the cash balances of all investment pool participants in money market securities. The monies for these investments flow out of the Government of the Northwest Territories' main revenue account and accordingly do not affect the cash balances of the participants. Investment pool revenues are prorated and paid to participants weekly.

4. Due to Special Reserve Fund

The amount due to the Special Reserve Fund from the Estate and Trust Fund represents excess interest earned and received by the Common Fund prior to October 31, 1990, but not distributed to the Special Reserve Fund as of March 31, 1991.

5. Undistributed Common Fund earnings

Common Fund earnings are distributed half-yearly, on April 30 and October 31 each year, as interest paid to estates and trusts, management fees and excess interest paid into the Special Reserve Fund.

The balance of undistributed Common Fund earnings represents the cumulative earnings of the Common Fund between November 1 and March 31 which will be distributed on April 30 of the next fiscal year.

6. Estate and Trust Fund

The Estate and Trust Fund reflects all known assets of the estates and trusts administered by the Public Trustee.

The Estate and Trust Fund is comprised of the following amounts:

	<u>1991</u>	<u>1990</u>
Common Fund	\$ 3,309,513	\$ 3,032,550
Other assets, at nominal value	<u>1</u>	<u>1</u>
	<u>\$ 3,309,514</u>	<u>\$ 3,032,551</u>

7. Due to the Government of the Northwest Territories Consolidated Revenue Fund

Effective April 1, 1988, the Public Trustee and the Comptroller General agreed to transfer annually the bank interest earned in the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund.

The amount payable by the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund as at March 31, 1991 represents the amount of bank interest earned in the Special Reserve Fund which had not been transferred to the Government of the Northwest Territories Consolidated Revenue Fund.

Bank interest received, current year	\$ 64,978
Less	
Paid to Government of the Northwest Territories, current year	1,258
Overpayment to Government of the Northwest Territories, prior year	<u>500</u>
Net Payable	<u>\$ 63,220</u>

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**LEGISLATIVE ASSEMBLY RETIRING
ALLOWANCES FUND**
(Northwest Territories)

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AUDITOR'S REPORT

To the Chairman
Management and Services Board

I have audited the statement of accrued pension benefits and net assets available for benefits of the Legislative Assembly Retiring Allowances Fund (Northwest Territories) as at March 31, 1991 and the statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the accrued pension benefits and net assets of the Fund available for benefits as at March 31, 1991 and the changes in its net assets available for benefits for the year then ended in accordance with generally accepted accounting principles. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the Fund, the financial statements are in agreement therewith and the transactions that have come under my notice during my examination have, in all significant respects, been in accordance with the Legislative Assembly Retiring Allowances Act.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
August 2, 1991

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

**Statement of Accrued Pension Benefits
and Net Assets Available for Benefits
at March 31, 1991**

ACCRUED PENSION BENEFITS
(Pension Obligations)

	<u>1991</u>	<u>1990</u>
Actuarial value of accrued pension benefits (Note 3)	<u>\$ 5,776,000</u>	<u>\$ 4,715,000</u>

NET ASSETS AVAILABLE FOR BENEFITS

ASSETS		
Investments (Note 4)	7,045,448	5,780,255
Contributions receivable		
- Members	<u>22,428</u>	<u>-</u>
Total assets	7,067,876	5,780,255
LIABILITIES		
Accounts payable and accrued liabilities	<u>5,220</u>	<u>2,118</u>
Net assets available for benefits	<u>7,062,656</u>	<u>5,778,137</u>
Excess of net assets over actuarial value of accrued pension benefits	<u>\$ 1,286,656</u>	<u>\$ 1,063,137</u>

Approved on behalf of the Management and Services Board:

R. Nerysoo
Chairman

D. Hamilton
Secretary

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

**Statement of Changes in Net Assets Available for Benefits
for the year ended March 31, 1991**

	<u>1991</u>	<u>1990</u>
Increase in assets		
Investment income	\$ 181,978	\$ 278,570
Current period change in market value of investments	<u>477,706</u>	<u>(24,932)</u>
	<u>659,684</u>	<u>253,638</u>
Contributions:		
Government of the Northwest Territories	588,009	594,656
Members		
Required	160,788	-
Voluntary	<u>-</u>	<u>12,114</u>
	<u>748,797</u>	<u>606,770</u>
Total increase in assets	<u>1,408,481</u>	<u>860,408</u>
Decrease in assets		
Expenses:		
Administrative	36,051	39,781
Investment management fees	<u>31,744</u>	<u>29,954</u>
	<u>67,795</u>	<u>69,735</u>
Benefits and refunds:		
Benefits paid	56,167	56,898
Refunds of contributions	<u>-</u>	<u>55,782</u>
	<u>56,167</u>	<u>112,680</u>
Total decrease in assets	<u>123,962</u>	<u>182,415</u>
Increase in net assets	1,284,519	677,993
Net assets available for benefits at beginning of year	<u>5,778,137</u>	<u>5,100,144</u>
Net assets available for benefits at end of year	<u>\$ 7,062,656</u>	<u>\$ 5,778,137</u>

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Notes to Financial Statements
March 31, 1991

1. Description of the Plan

(a) General

The Fund was established pursuant to the Legislative Assembly Retiring Allowances Act and is administered by the Management and Services Board.

The Act provides retiring allowances on a contributory, defined benefit basis to Members of the Legislative Assembly who have been Members at any time for six or more years since March 10, 1975, the date of the first fully elected Legislative Assembly.

(b) Funding policy

Under the Act, effective April 1, 1990, members are required to contribute 9% of their biweekly indemnity and per diem allowances to the plan. In order to keep the plan fully funded, the Government of the Northwest Territories contributes the balance of the plan's funding requirements.

(c) Refunds of contributions

Members who cease to be Members with less than six years service are refunded their contributions with interest.

(d) Retirement benefits

A Member with six or more years of service is entitled to a retirement benefit of:

- i) 2 percent of the average annual pensionable remuneration multiplied by years of service, and
- ii) 2 percent of the average best earnings as a Minister, Speaker, Deputy Speaker or Committee Chairperson multiplied by years of service. A position must be held for at least one year to be eligible for pension.

In both cases, the average earnings are calculated on any four year period of service selected by the Member. Service is limited to 15 years.

Members eligible for a pension may receive it after reaching 55 years of age. Benefits may be deferred until the age of 71.

(e) Death benefits

The spouse of a Member who dies is entitled to an allowance of 60 percent of the Member's entitlement.

Children are entitled to an allowance of 10 percent of the Member's entitlement, or 25 percent if there is no surviving spouse. Children's death benefits are payable to the age of 18, or 25 if the child is a full-time student and unmarried.

There are limits on the total death benefits which can be received by more than one surviving child.

(f) Indexing

In order to protect the pension benefits against inflation, pension entitlements are indexed by the Benefit Index in the Supplementary Retirement Benefits Act (Canada).

(g) Income taxes

The Fund is a registered pension plan under the Income Tax Act and is therefore not subject to income taxes.

2. Accounting policies

These financial statements are prepared by Management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances, applied on a basis consistent with that of the preceding year. The significant policies are described below:

(a) Basis of presentation

These financial statements represent only the financial position of the Legislative Assembly Retiring Allowances Fund (LARAF) established for Members of the Legislative Assembly under the Legislative Assembly Retiring Allowances Act. They do not include any other pension benefits which Members may receive under other plans. They do not portray the funding requirements of the plan, or the benefit security of individual Members.

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Notes to Financial Statements
March 31, 1991

2. Accounting policies (continued)

(b) Investments

The Fund Manager, Confed Investment Counselling Limited, determines the asset values for all investments and has reported that Canadian and foreign traded equities and bonds are valued at market based on the closing quotations as at the last business day of the year, expressed in Canadian funds. Non-traded equities are valued by internal assessment and large real estate properties are valued on the basis of annual appraisals while other properties are appraised every three years.

3. Actuarial value of accrued pension benefits

The present value of accrued pension benefits was calculated by THE COLES GROUP CONSULTANTS LTD., using best estimate assumptions and the projected benefit method prorated on years of service. The effective date of this valuation is March 31, 1991. Previous calculations of the present value were made by the same firm as of March 31, 1990.

The actuarial value of net assets available for benefits as of March 31, 1991 was \$6,984,000 (1990 - \$5,932,000). The actuary determines this amount using a four year moving-average-market method, rather than the market values used in these financial statements.

The actuarial present value of pension benefits as at March 31, 1991 and the principle components of changes in actuarial present values during the year were as follows:

	<u>1991</u>	<u>1990</u>
Actuarial present value of accrued pension benefits at beginning of year	\$ 4,715,000	\$ 4,548,258
Interest on accrued benefits	607,000	462,000
Cost of benefits accrued	454,000	357,000
Change in actuarial assumptions	<u> -</u>	<u>(652,258)</u>
Actuarial present value of accrued pension benefits at end of year	<u>\$ 5,776,000</u>	<u>\$ 4,715,000</u>

Until April 1, 1990, Members were permitted to make voluntary contributions to the plan. Included in the actuarial liability is \$95,000 (1990 - \$85,000) relating to previous voluntary contributions.

4. Investments

All the investments of the Legislative Assembly Retiring Allowances Fund are managed by Confed Investment Counselling Limited and until January 1991, were held in the Confederation Life Group Pension Pooled Balanced Fund. The Balanced Fund holds units exclusively in other Confederation Life Insurance Canadian pension pooled funds.

In January 1991, the investment in the Balanced Fund was converted into a combination of other Confederation Life Pension Pooled Funds and a specific investment in bonds issued by the NWT Legislative Assembly Building Society (see note 5). The proportionate asset mix as at March 31 is as follows:

	<u>1991</u>	<u>1990</u>
Balanced Fund	0 %	100%
NWT Assembly Building Society Bonds	7.22	0
Bond Fund	28.16	0
Canadian Stock Fund	32.39	0
US Stock Fund	8.38	0
International Stock Fund	2.02	0
Real Estate Fund	10.26	0
Cash and Short-term	<u>11.57</u>	<u>0</u>
Total	<u>100.00%</u>	<u>100%</u>

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Notes to Financial Statements
March 31, 1991

4. Investments (continued)

The agreement between LARAF and Confederation Life states that LARAF's investments are a percentage of unit holdings held by the various Funds in the assets of Confederation Life Pension Pooled Funds. The fund manager has full discretion with regard to management of the asset mix of the portfolio. LARAF does not have right, title or interest to the specific investments or other assets held by Confederation Life.

5. Related party transaction

Included in the investments held by Confederation Life and described in Note 4 are bonds issued by the NWT Legislative Assembly Building Society with a face value of \$467,000, which represented 7.2% of the portfolio's value.

LARAF receives various management and administrative services from the Government of the Northwest Territories at no charge.

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

(unaudited)

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

Balance Sheet
as at March 31, 1991
(thousands of dollars)

ASSETS

Current	
Cash and short-term deposits	\$ 1,835
Accounts receivable	16
Loan receivable (note 3)	250
Prepaid expense	<u>2</u>
	<u>2,103</u>
Venture investment (note 4)	679
Capital assets (note 5)	<u>110</u>
	<u>\$ 2,892</u>

LIABILITIES

Current	
Accounts payable	\$ 196
Loan payable (note 3)	<u>250</u>
	<u>446</u>

EQUITY

Government of the Northwest Territories	
Designated funds (note 6)	2,179
Undesignated funds	<u>267</u>
	<u>2,446</u>
	<u>\$ 2,892</u>

Approved by the Board:

Dwight Noseworthy
Chairman

Ernie Daniels
Director

(unaudited)

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

**Statement of Contributions, Expenditures and Equity
for the period from August 24, 1990 to March 31, 1991**
(thousands of dollars)

Operating and Undesignated Fund

Operating contribution from Government of the Northwest Territories	<u>\$ 195</u>
Expenditures	
Professional services	85
Salaries and benefits	52
Board members	27
Travel	18
Office	14
Rent	4
Amortization	<u>3</u>
	<u>203</u>
Excess of expenditures over contribution	(8)
Undesignated contribution from Government of the Northwest Territories	<u>275</u>
Equity of Undesignated Fund at end of year	<u>267</u>
Subsidy Fund	
Contribution from Government of the Northwest Territories	189
Subsidy to investee	<u>189</u>
	<u>-</u>
Designated Funds	
Venture Investment Fund (note 6)	2,023
Capital Investment Fund (note 6)	<u>156</u>
Equity of Designated Funds at end of year	<u>2,179</u>
Total Equity at end of year	<u>\$ 2,446</u>

(unaudited)

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

Statement of Changes in Financial Position
for the period from August 24, 1990 to March 31,1991
(thousands of dollars)

Cash and short-term deposits provided by (used for):

Operating activities	
Excess of expenditures over contribution	\$ (8)
Item not requiring an outlay of funds	
Amortization	<u>3</u>
	(5)
Current assets other than cash and short-term deposits	(268)
Accounts and loan payable	<u>446</u>
Funds provided by operating activities	<u>173</u>
Financing activities	
Contribution from Government of the Northwest Territories	
Designated funds	2,179
Undesignated funds	<u>275</u>
Funds provided by financing activities	<u>2,454</u>
Investing activities	
Acquisition of capital assets	(113)
Acquisition of venture investment	<u>(679)</u>
Funds used for investing activities	<u>(792)</u>
Cash and short-term deposits at end of year	<u>\$ 1,835</u>

(unaudited)

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

Notes to Financial Statements
March 31, 1991

1. Authority and operations

The Corporation operates under the authority of the Northwest Territories Development Corporation Act, which came into effect August 24, 1990, and the Financial Administration Act and is a Crown corporation of the Government of the Northwest Territories.

The Corporation directly invests in or operates business enterprises in accordance with the economic objectives of the Government of the Northwest Territories through equity investments, loans and subsidies. These economic objectives are to create employment and income opportunities for residents of the Northwest Territories primarily in small communities, to stimulate growth of businesses in the Northwest Territories and to promote economic diversification and stability. It is the intention of the Corporation to divest itself of its subsidiary investments once the subsidiary has attained a sustainable level of profitability.

The Corporation is exempt from income tax.

2. Accounting policies

A summary of significant accounting policies follows:

Venture investments

Forgivable loans which relate to capital items are carried at the amount of the funds advanced less accumulated forgiveness. Where conditions of the loan agreement are not met, the loan becomes due and receivable.

Capital assets

Capital assets are carried at cost less accumulated amortization.

Amortization

Capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Computer equipment	5 years
Leasehold improvements	5 years
Furniture and equipment	10 years

Contributions from Government of the Northwest Territories

The Corporation receives three types of contributions from the Government of the Northwest Territories as follows:

The capital and venture investment funds' contribution is used for the purpose of acquiring either capital or venture investments. Contributions specifically identified to and approved by the Financial Management Board are accounted for as designated funds. Otherwise, they are accounted for as undesignated funds.

The operating contribution is used for the purpose of financing the day to day operations of the Corporation.

The subsidy contribution is used for the purpose of providing operating subsidies to approved projects based on need. Subsidy contributions in current and future years are fully funded by the Government of the Northwest Territories on the approval of the Financial Management Board. A subsidy contribution which has not been expended at year end may be carried forward to the following year.

Employee leave benefits

Under their conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is accrued as earned by employees and is payable within one fiscal year.

3. Loan receivable and loan payable

(thousands of dollars)

Loan receivable from Cumberland Sound Fisheries Ltd., non-interest bearing, for the purpose of operating capital, maturing March 31, 1992.	<u>\$ 250</u>
Loan payable to the Government of the Northwest Territories, non-interest bearing, for the purpose of providing short-term financing to Cumberland Sound Fisheries Ltd., payable on receipt of the above loan.	<u>\$ 250</u>

(unaudited)

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

**Notes to Financial Statements
March 31, 1991**

4. Venture investment

(thousands of dollars)

Loan receivable, from Uqqurmiut Inuit Artist Association, non-interest bearing, for the purpose of financing building costs, conditional upon complying with an administrative and management services contract, forgivable at the rate of 10% per year, maturing April 1, 2001. \$ 679

5. Capital assets

	Cost	Accumulated Amortization	Net Book Value
	(thousands of dollars)		
Computer equipment	\$ 17	\$ 1	\$ 16
Leasehold improvements	48	1	47
Furniture and equipment	48	1	47
	<u>\$ 113</u>	<u>\$ 3</u>	<u>\$ 110</u>

6. Designated funds

The Corporation manages these funds, which include the 10% reserves, according to the Northwest Territories Development Corporation Act and Financial Management Board approvals.

(thousands of dollars)

Venture investment fund		
Current contribution and balance at end of year		\$ 2,023
Capital investment fund		
Current contribution and balance at end of year		156
Total designated funds at end of year		<u>\$ 2,179</u>

7. Commitments

Operating subsidies

The Corporation has approved the payment of the following operating subsidies:

(thousands of dollars)

1992	\$ 126
1993	97
1994	55
1995	50
1996	28
1997	17
1998	6
	<u>\$ 379</u>

(unaudited)

NORTHWEST TERRITORIES DEVELOPMENT CORPORATION

Notes to Financial Statements
March 31, 1991

7. Commitments (continued)

Lease commitments

The Corporation is committed under an operating lease for the rental of office space to the following future minimum payments:

	(thousands of dollars)
1992	\$ 78
1993	78
1994	78
1995	78
1996	<u>78</u>
	<u>\$ 390</u>

Venture investment commitment

On March 13, 1991, the Board approved an investment proposal to purchase \$550,000 of preferred shares in Cumberland Sound Fisheries Ltd.

8. Related party transactions

The Corporation is a Territorial Crown corporation and consequently is related to the Government of the Northwest Territories, and its Crown corporations and agencies.

Transactions with related parties and balances at year end are as follows:

	(thousands of dollars)
Government of the Northwest Territories:	
Contributions	
Capital	
Designated funds	\$ 2,179
Undesignated funds	275
Subsidy fund	<u>189</u>
	2,643
Operating	<u>195</u>
	<u>\$ 2,838</u>
Balance at year end	
Loan payable	<u>\$ 250</u>

9. Subsequent event

On May 6, 1991, the Corporation purchased \$350,000 of preferred shares in Cumberland Sound Fisheries Ltd.

(unaudited)

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**DEPARTMENT OF
ECONOMIC DEVELOPMENT AND TOURISM
BUSINESS LOANS AND GUARANTEES FUND
(unaudited)**

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Business Loans and Guarantees Fund
for the year ended March 31, 1991**

STATEMENT OF OPERATIONS

	<u>1991</u> (thousands of dollars)	<u>1990</u>
Loans receivable, beginning of year	\$ 13,261	\$ 11,245
Add: Loans and disbursements during the year	<u>4,665</u>	<u>4,662</u>
	17,926	15,907
Less: Principal amount of loans repaid	2,339	2,602
Loans written off	<u>168</u>	<u>44</u>
Loans receivable, end of year	15,419	13,261
Less: Allowance for doubtful accounts	<u>1,399</u>	<u>1,790</u>
Net loans receivable, end of the year	<u>\$ 14,020</u>	<u>\$ 11,471</u>

**Effect of Business Loans and Guarantees
Fund on Government Operations**

Interest earned and credited to general revenues	\$ 1,624	\$ 1,289
Add: Reduction of excess allowance	<u>233</u>	<u>88</u>
Contribution for the year	<u>\$ 1,857</u>	<u>\$ 1,377</u>

1. During the year, the allowance for doubtful accounts was decreased by the amount of \$233,210. This consists of a principal decrease of \$223,332 and an interest decrease of \$9,878 (1990 - principal decrease of \$73,003 and an interest decrease of \$15,000). The allowance is an estimated accrued expense charged against the Consolidated Revenue Fund during the fiscal year in which the accounts are identified as doubtful.
2. Loans amounting to \$168,295 (1990 - \$43,868) were written off during the year.
3. The Fund has guaranteed an additional \$117,449 (1990 - \$83,670) to financial institutions.
4. No costs for administration of the Business Loans and Guarantees Fund are included.

Approved:

Dwight Noseworthy
Deputy Minister, Economic Development and Tourism

Jim Kennedy
Director, Finance and Administration

DEPARTMENT OF EDUCATION

STUDENTS LOAN FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Students Loan Fund
for the year ended March 31, 1991**

STATEMENT OF OPERATIONS

	<u>1991</u> (thousands of dollars)	<u>1990</u>
Loans receivable, beginning of year	\$ 8,840	\$ 8,228
Add: Loans granted during the year	2,102	1,999
Reversal of previous loan remissions	<u>10</u>	<u>-</u>
	10,952	10,227
Less: Principal amount of loans repaid	606	440
Principal amount of loans written off	159	82
Principal amount of loan remissions	<u>888</u>	<u>865</u>
Loans receivable, end of year	9,299	8,840
Less: Estimated provision for doubtful accounts	1,746	1,637
Estimated provision for remission orders	<u>2,810</u>	<u>2,786</u>
Net loans receivable, end of year	<u>\$ 4,743</u>	<u>\$ 4,417</u>

**Effect of Students Loan Fund
on Government Operations**

Interest earned and credited to general revenues	\$ 235	\$ 194
Less: Agency collection fees	8	17
Estimated provision for doubtful accounts	286	275
Estimated provision for remission orders	<u>903</u>	<u>867</u>
Operating deficiency for the year	<u>\$ 962</u>	<u>\$ 965</u>

1. During the fiscal year the allowance for doubtful accounts was increased by \$286,000 (1990 - \$275,000) and the allowance for remission orders was increased by \$903,000 (1990 - \$867,000). These allowances represent estimated accrued expenses charged against the Consolidated Revenue Fund. These expenses represent loans that are unlikely to be collected, or loans which qualify for remission.
2. During the fiscal year, loans totalling \$158,835 (1990 - \$81,620) were written off due to uncollectability and \$888,174 (1990 - \$864,887) were remitted.
3. No costs for administration of the Students Loan Fund are included.

Approved:

Joseph L. Handley
Deputy Minister, Department of Education

Paul Devitt
Director, Financial and Management Services
Department of Education

DEPARTMENT OF RENEWABLE RESOURCES
FUR MARKETING SERVICE REVOLVING FUND
(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Fur Marketing Service Revolving Fund
March 31, 1991**

	<u>1991</u>	<u>1990</u>
Receivable balance, beginning of the year	\$ 391,774	\$ 490,168
Add: Total amount of fur advances issued	607,850	1,084,300
Less: Total amount of fur advances repaid	751,249	1,172,976
Total amount of fur advances written off	<u>15,146</u>	<u>9,718</u>
Receivable balance, end of the year	<u>\$ 233,229</u>	<u>\$ 391,774</u>

Note: The purpose of this fund is to provide working capital for the operation of a fur advance system. Trappers receive interest free advances on fur sent to southern auction houses. The authorized limit of the fund is \$900,000 (1990 - \$900,000).

DEPARTMENT OF GOVERNMENT SERVICES

OTHER REVOLVING FUND INVENTORIES

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

**Schedule of Other Revolving Fund Inventories
for the year ended March 31, 1991**

	Balance March 31, 1990	Net Receipts	Net Issues	Inventory Write-downs Write-ups	Balance March 31, 1991
<u>Public Stores</u>					
Yellowknife	\$ 264,947	\$ 897,362	\$ 932,086	\$ 8,963	\$ 221,260
Fort Smith	6,967	11,729	12,769	-	5,927
Inuvik	35,776	104,761	123,416	-	17,121
Iqaluit	133,380	113,971	131,176	-	116,175
Rankin Inlet	24,763	73,647	67,374	-	31,036
Cambridge Bay	<u>222,927</u>	<u>527,622</u>	<u>356,942</u>	<u>-</u>	<u>393,607</u>
	<u>\$ 688,760</u>	<u>\$ 1,729,092</u>	<u>\$ 1,623,763</u>	<u>\$ 8,963</u>	<u>\$ 785,126</u>

Note: There were no Board of Survey write-offs for the period.

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