

TABLED DOCUMENT NO. 34 - 12 (3) TABLED ON DEC 10 1992



**AURORALES - EXPO '92  
REVOLVING FUND ACCOUNT  
INTERIM FINANCIAL STATEMENTS  
OCTOBER 31, 1992**

**AURORALES EXPO' 92 REVOLVING FUND ACCOUNT  
INTERIM BALANCE SHEET  
OCTOBER 31, 1992**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 474,352
Accounts Receivable	360,737
Inventory	<u>236,274</u>
Total Current Assets	\$ 1,071,363

**FIXED ASSETS**

Motor Vehicle	\$ 12,941
Equipment	<u>143,888</u>
	\$ 156,829
Less: Accumulated Depreciation	<u>(141,995)</u>
Net Fixed Assets	\$ 14,834

**OTHER ASSETS**

Leasehold Improvements	\$ 1,454,153
Less: Accumulated Amortization	<u>(1,454,153)</u>
Net Other Assets	\$ 0

**TOTAL ASSETS**

\$ 1,086,197

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Wages and Benefits Payable	\$ 169,597
Accounts Payable	513,758
Accrued Liabilities	238,800
VAT Payable	<u>9,071</u>
Total Current Liabilities	\$ 931,226

**N.W.T. GOVERNMENT EQUITY**

Contributions	\$ 4,103,609
Less: Net Loss	<u>(3,948,638)</u>
Net G.N.W.T. Equity	\$ 154,971

**TOTAL LIABILITIES AND EQUITY**

\$ 1,086,197

**AURORALES EXPO '92 REVOLVING FUND ACCOUNT  
INTERIM STATEMENT OF INCOME (LOSS)  
FOR THE PERIOD ENDED OCTOBER 31, 1992**

	<b>Total To Date</b>
<b>REVENUE</b>	
Restaurant	\$ 920,721
Retail	859,659
Post Expo Sales	126,782
Total Sales	\$ 1,907,162
Cost of Goods Sold	
Purchases	1,261,860
Freight-In	174,749
Available for Sale	\$ 1,436,609
Less: Ending Inventory	(236,274)
Cost of Goods Sold	\$ 1,200,335
Gross Profit	\$ 706,827
<b>EXPENDITURES</b>	
Directors' Salaries and Benefits	\$ 179,245
Staff Wages and Benefits	833,085
Accommodations	781,337
Amortization	1,454,153
Depreciation	141,995
Advertising & Promotion	144,527
Automotive	19,823
Duties and Handling	59,746
Post Expo Departure	15,894
Printing	9,984
Rent and Rentals	426,872
Repair and Maintenance	24,632
Royalties	190,566
Small Tools and Equipment	7,888
Travel and Training	309,803
Uniforms	40,435
Utilities	21,500
Finance and Administration	54,388
Total Expenditures	\$ 4,715,873
Loss Before Other Income	\$ (4,009,046)
<b>OTHER INCOME</b>	
Accommodation Income	\$ 21,017
Corporate Donation	21,450
Recovery of Investment	17,941
Total Other Income	\$ 60,408
 <b>NET LOSS</b>	 <b>\$ (3,948,638)</b>

**AURORALES - EXPO '92 REVOLVING FUND ACCOUNT  
NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**1. Accounting Policy**

- a) These financial statements are presented on an accrual basis. Prepaids and liabilities are recognized as expenses when due.
- b) Fixed and Other Assets are recorded at cost less depreciated value.
- c) Consignment goods are not recorded until sold.

**2. Authorized Limit**

Under the Expo '92 Revolving Fund Act, the authorized limit of the fund is 4 (four) million dollars.

**3. Timeframe**

Expo '92 officially ran from April 20, 1992 to October 12, 1992.

**4. Balance Sheet**

- a) Accounts Receivables consist primarily of credit card receivables.
- b) Inventory consists of Arts and Crafts and unconsumed Country Foods and Beverages.
- c) Remaining Fixed Assets are assumed to have a 25% recovery value and are depreciated on a straight-line basis.
- d) Other Assets are assumed to have no recovery value and are depreciated on a straight-line basis.

**5. Income Statement**

- a) Revenues from sales commenced April 20, 1992, while expenditures commenced April 1, 1991.
- b) Post-Expo sales are goods sold after the official closing of Expo '92.
- c) Recovery on investment are sale of some equipment after the official closing of Expo '92.
- d) A net expenditure of \$1.846 million was charged against an Appropriation within the Department of Economic Development and Tourism for the fiscal year ended March 31, 1992.



የፖሊስ ኃላፊ - ልክ 192 ስርዓተ-ሥራ/ፈተና ስርዓተ-ሥራ ለፖሊስ  
 ለፎንዳሽን ስራ ስርዓተ-ሥራ  
 ልክ 31, 1992

ለግብዓት

ግብዓት ለፖሊስ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ፖሊስ ስርዓተ-ሥራ ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ	\$ 474,352 360,737 236,274 <hr/> \$ 1,071,363
ግብዓት ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ	\$ 12,941 143,888 <hr/> \$ 156,829
ግብዓት ስርዓተ-ሥራ ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ ስርዓተ-ሥራ	(141,995) <hr/> \$ 14,834
ግብዓት ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ ስርዓተ-ሥራ ግብዓት ስርዓተ-ሥራ ስርዓተ-ሥራ	\$ 1,454,153 (1,454,153) <hr/> \$ 0
ግብዓት ስርዓተ-ሥራ ስርዓተ-ሥራ	\$ 1,086,197 <hr/> <hr/>

ፖሊስ ስርዓተ-ሥራ ስርዓተ-ሥራ

ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ	\$ 169,597 513,758 238,800 9,071 <hr/> \$ 931,226
ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ	\$ 4,103,609 (3,948,638) <hr/> \$ 154,971
ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ ስርዓተ-ሥራ	\$ 1,086,197 <hr/> <hr/>

የገቢዎች ሰነድ - ገቢዎች 192 ለገቢዎች/ለገቢዎች ስራዎች ስራዎች  
 ለገቢዎች ስራዎች ስራዎች ስራዎች (ለገቢዎች ስራዎች)  
 በገቢዎች ስራዎች 31, 1992

	<u>ገቢዎች ስራዎች</u>
<b>የገቢዎች ስራዎች</b>	
ሰነድ ስራዎች ስራዎች	\$ 920,721
ሰነድ ስራዎች ስራዎች	859,659
ገቢዎች ስራዎች ስራዎች	<u>126,782</u>
ገቢዎች ስራዎች ስራዎች	\$ 1,907,162
የገቢዎች ስራዎች ስራዎች ስራዎች	1,261,860
ሰነድ ስራዎች ስራዎች	<u>174,749</u>
ሰነድ ስራዎች ስራዎች	\$ 1,436,609
የገቢዎች ስራዎች ስራዎች ስራዎች	<u>(236,274)</u>
የገቢዎች ስራዎች ስራዎች ስራዎች	\$ 1,200,335
ገቢዎች ስራዎች ስራዎች	<u>\$ 706,827</u>
<b>የገቢዎች ስራዎች ስራዎች</b>	
የገቢዎች ስራዎች ስራዎች ስራዎች	\$ 179,245
የገቢዎች ስራዎች ስራዎች ስራዎች	833,085
የገቢዎች ስራዎች ስራዎች ስራዎች	781,337
የገቢዎች ስራዎች ስራዎች ስራዎች	1,454,153
የገቢዎች ስራዎች ስራዎች ስራዎች	141,995
የገቢዎች ስራዎች ስራዎች ስራዎች	144,527
የገቢዎች ስራዎች ስራዎች ስራዎች	19,823
የገቢዎች ስራዎች ስራዎች ስራዎች	59,746
የገቢዎች ስራዎች ስራዎች ስራዎች	15,894
የገቢዎች ስራዎች ስራዎች ስራዎች	9,984
የገቢዎች ስራዎች ስራዎች ስራዎች	426,872
የገቢዎች ስራዎች ስራዎች ስራዎች	24,632
የገቢዎች ስራዎች ስራዎች ስራዎች	190,566
የገቢዎች ስራዎች ስራዎች ስራዎች	7,888
የገቢዎች ስራዎች ስራዎች ስራዎች	309,803
የገቢዎች ስራዎች ስራዎች ስራዎች	40,435
የገቢዎች ስራዎች ስራዎች ስራዎች	21,500
የገቢዎች ስራዎች ስራዎች ስራዎች	<u>54,388</u>
ገቢዎች ስራዎች ስራዎች ስራዎች	\$ 4,715,873
የገቢዎች ስራዎች ስራዎች ስራዎች	<u>\$ (4,009,046)</u>
<b>የገቢዎች ስራዎች ስራዎች</b>	
የገቢዎች ስራዎች ስራዎች ስራዎች	\$ 21,017
የገቢዎች ስራዎች ስራዎች ስራዎች	21,450
የገቢዎች ስራዎች ስራዎች ስራዎች	<u>17,941</u>
ገቢዎች ስራዎች ስራዎች ስራዎች	\$ 60,408
ገቢዎች ስራዎች ስራዎች	<u>\$ (3,948,638)</u>

