

TABLED DOCUMENT NO. 110 - 12 (3) TABLED ON MAR 23 1993



ECONOMIC DEVELOPMENT & TOURISM

***Business Development Fund
Annual Report***

April 1, 1991 - March 31, 1992

***Prepared by
Business Services Division
Economic Development & Tourism***



INTRODUCTION

The BUSINESS DEVELOPMENT FUND was created in 1991 to address deficiencies in previous business incentive policies. It was designed to:

- consolidate a variety of business incentive policies into one comprehensive policy;
- target funding to businesses in less advantaged communities;
- improve client access to funding programs;
- reduce the time required to apply and receive funding; and
- provide funding for the complete business life cycle.

In establishing eligibility criteria, communities were grouped into three categories according to their capacity to develop and sustain new business.

Group I communities are defined as having reasonable to good transportation linkages, developed internal and external markets, larger population base and per capita income, low unemployment, stable business community and related infrastructure.

Group II communities are defined as having limited but potential markets, lower per capita incomes, higher unemployment, fewer businesses and inferior physical infrastructure.

Group III communities are defined as being isolated, high levels of unemployment, limited business opportunities and whose economy is linked to resource harvesting.

Group IV A fourth group has been added which includes funding going to Territorial or Regional bodies in which all community groups would benefit.

NOTE: Group IV has been excluded from the graphs included in this report.

Based on these definitions, program funding was weighted in favour of Group II and III communities by reducing the level of equity required and increasing the level of contribution.

CONTRIBUTION LIMITS/EQUITY REQUIREMENTS

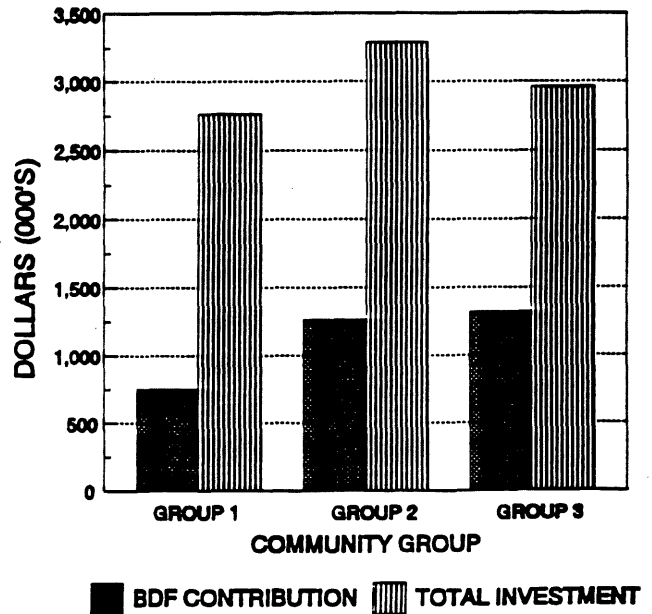
	Maximum Contribution	Minimum Equity
GROUP 1	30%	20%
GROUP 2	50%	10%
GROUP 3	70%	5%

The applicant must share the risk. The minimum equity is mandatory but can be increased if the applicant has the resources.

The Business Development Fund contributes an average of \$1 for every \$3 of project costs.

**BDF CONTRIBUTION AS A PERCENTAGE OF TOTAL INVESTMENT
(BY COMMUNITY GROUP) (\$,000'S)
1991/92**

	BDF \$	Total \$	(%)
GROUP 1	754	2,764	27.3%
GROUP 2	1,262	3,291	38.4%
GROUP 3	1,317	2,962	44.5%
GROUP 4	225	838	26.8%
TOTALS	3,558	9,855	36.1%



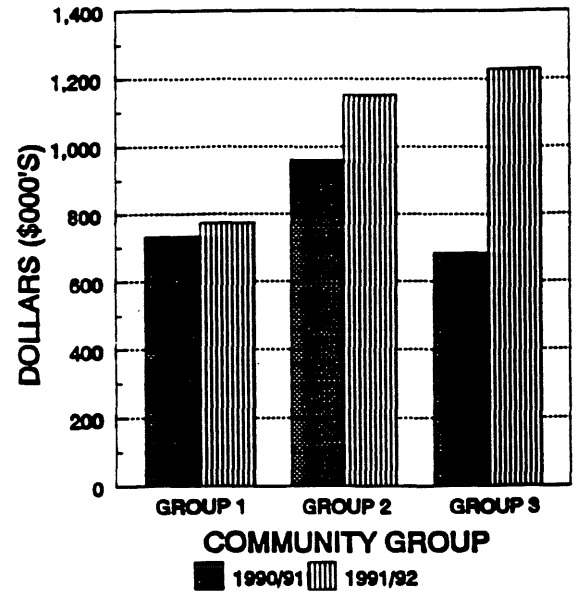
Total investment consists of BDF contribution, bank and other financing and shareholder equity.

INCREASED FUNDING BY GROUP (\$,000'S)

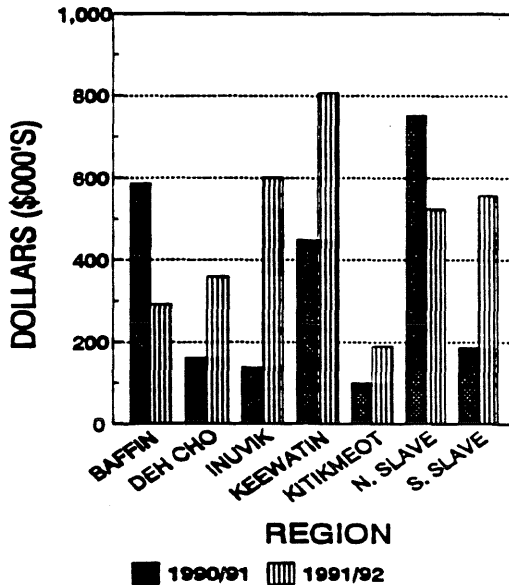
	90/91	91/92	\$ INCR	% INCR
GROUP 1	734	753	19	2.5%
GROUP 2	959	1,263	304	32%
GROUP 3	685	1,317	632	92%
TOTALS	2,378	3,333	955	40%

There was an increase of 40% in total dollars distributed by the Business Development Fund from 1990/91 to 1991/92.

The fund showed a 92% increase in dollars contributed to Group 3 communities.



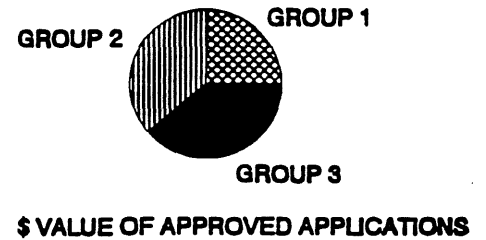
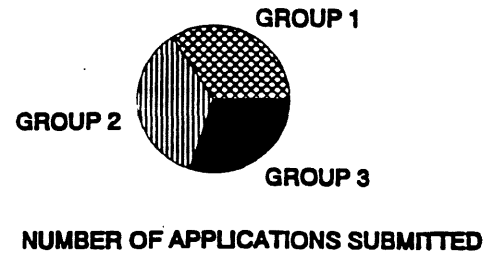
INCREASED FUNDING BY REGION



	90/91	91/92	\$ INCR	% INCR
Baffin	588	293	-295	-50%
Deh Cho	162	360	198	122%
Inuvik	138	602	464	336%
Keewatin	450	857	357	79%
Kitikmeot	100	190	90	90%
N. Slave	753	524	-229	-30%
S. Slave	187	557	370	198%
TOTALS	2,378	3,333	955	40%

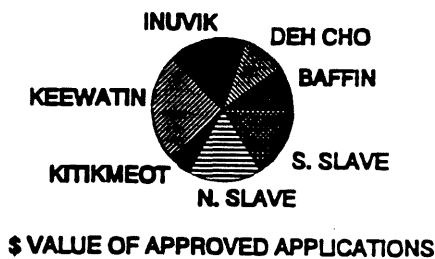
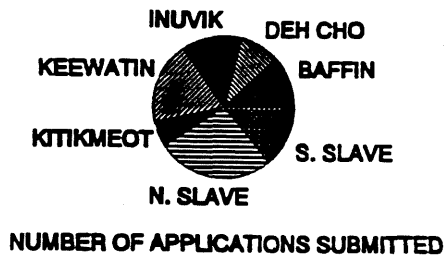
**1991/92 APPLICATIONS SUBMITTED/\$ VALUE APPLICATIONS APPROVED
(BY COMMUNITY GROUP)**

	No. of Total Applications		\$ Value (\$000's) Approved	
	90/91	91/92	90/91	91/92
GROUP 1	54	104	734	753
GROUP 2	77	113	959	1,262
GROUP 3	53	92	685	1,317
GROUP 4	11	21	257	225
TOTALS	195	330	2,635	3,558



Over 70% of 1991/92 funding went to Group II and III communities.

APPLICATIONS SUBMITTED/\$ VALUE APPLICATIONS APPROVED (BY REGION)



	No. of Total Applications		\$ Value (\$000's) Approved	
	90/91	91/92	90/91	91/92
Baffin	43	39	588	293
Deh Cho	11	33	162	360
Inuvik	19	41	138	602
Keewatin	30	58	450	807
Kitikmeot	11	18	100	190
N. Slave	44	76	753	524
S. Slave	26	44	187	557
Territorial	11	21	257	225
TOTALS	195	330	2,635	3,558

A regional breakdown reveals that, even though the North Slave region had 25% of the approved applications, they were only supported by 16% of total dollars given out.

In Program B (Business Creation, Expansion or Investment), the project must demonstrate a level of job creation. Funding is based on \$25,000 per job created. A job is measured as paying \$12,000 in wages or providing forty weeks of employment.

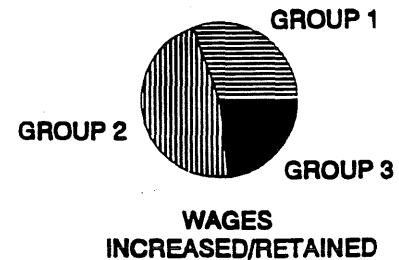
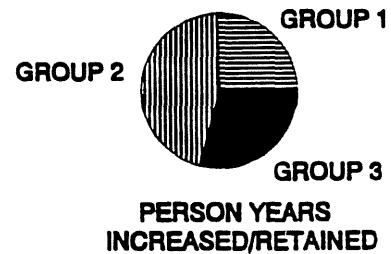
1991/92 CONTRIBUTION TO PERSON YEARS AND WAGES (BY GROUP)

	PERSON YEARS		WAGES (\$000'S)		BDF CONTRIBUTION (\$000'S)
	RETAINED	INCREASE	RETAINED	INCREASE	
GROUP 1	121	48	3,089	1,187	754
GROUP 2	233	68	5,231	1,272	1,262
GROUP 3	142	50	2,565	751	1,317
GROUP 4	90	7	2,454	424	225
TOTALS	586	173	13,339	3,634	3,558

The Business Development Fund contributed an average of \$6,858 per person year (PY) of employment (retained or increased) in Group 3 communities.

An average of \$4,195 per person year of employment was contributed by the BDF in Group 2 communities.

An average of \$4,460 per person year of employment was contributed in Group 1 communities.

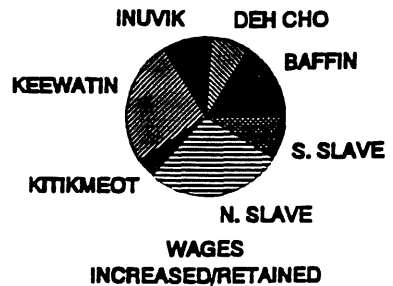
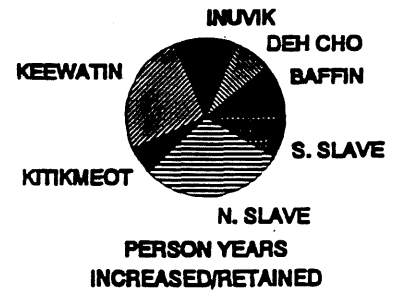


1991/92 CONTRIBUTION TO PERSON YEARS AND WAGES (BY REGION)

	PERSON YEARS		WAGES (\$000'S)		BDF CONTRIBUTION (\$000'S)
	RETAINED	INCREASE	RETAINED	INCREASE	
Baffin	61	20	2,262	466	343
Deh Cho	47	14	1,103	251	359
Inuvik	73	20	1,347	270	602
Keewatin	147	48	3,434	944	857
Kitikmeot	33	13	445	270	189
N. Slave	184	35	3,822	862	574
S. Slave	42	23	926	571	569
Territorial	0	0	0	0	65
TOTALS	587	173	13,339	3,634	3,558

Development of employment opportunities in regions with the greatest need is a continuing priority of the Fund.

The BDF was successful in its mandate to retain and increase employment and wages across the Northwest Territories.



To facilitate access and reduce the complexity of programs offered, the department created a single two page application with appended schedules to be completed only if relevant to the application. Five programs were developed to address the various stages of a business life cycle.

Program A Opportunity Identification and Research (feasibility studies)

This program is designed to assist businesses meet pre-establishment or pre-expansion costs. This may include the cost of planning, legal help, engineering advice, feasibility studies, pilot projects or new product testing.

Program B Business Creation, Expansion or Investment

Business Creation, Expansion or Investment is designed to encourage the expansion and development of trade, services, renewable and manufacturing businesses. Assistance is primarily directed to expansion related capital costs.

Program C Market and Product Development

This program was created to assist businesses to generate and increase sales of N.W.T. products, goods and services. Related costs include marketing, product development and the promotion of major events by N.W.T. Societies.

Program D Business Skills

The Business Skills program is designed to assist management in business training and provide access to professional support services.

Program E Business Relief

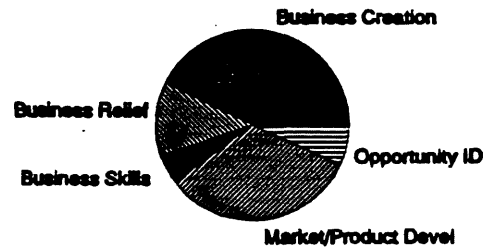
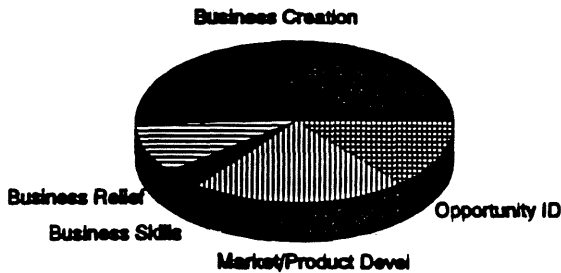
The Business Relief program is designed to assist businesses in smaller or less developed communities that are experiencing cash flow problems.

The funds contributed through the Business Creation and Marketing programs have an immediate impact on the economy through new business start-ups, expansion of existing businesses and advertising. This is not to say that the Business Skills, Opportunity Identification and Business Relief Programs are not also effective. These programs are essential to business stability.

BDF PROGRAMS ACCESSED BY N.W.T. BUSINESSES

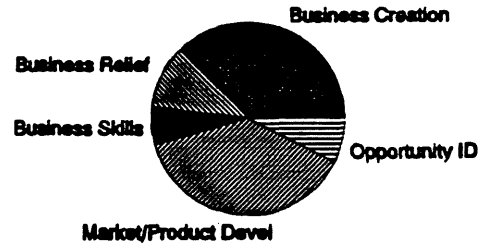
	PERSON YEARS		WAGES (\$000'S)		BDF \$	TOTAL \$
	RETAIN	INCREASE	RETAIN	INCREASE		
Business Creation/ Expansion/Invest	223	95	4,339	1,749	1,457	5,419
Business Relief	96	-2	1,926	-150	289	791
Business Skills	38	0	963	46	121	353
Market/Product Development	212	34	5,459	826	631	1,797
Opportunity ID and Research	33	19	780	425	398	831
TOTALS	602	146	13,467	2,896	2,896	9,191

**PERCENTAGE OF FUNDS
DISTRIBUTED BY PROGRAM**



**PERSON YEARS
INCREASED/RETAINED**

The Business Creation Program received \$488,306 in funding and assisted 29 new business start-ups. Together, all programs assisted 206 businesses, 177 of which were existing prior to BDF support.

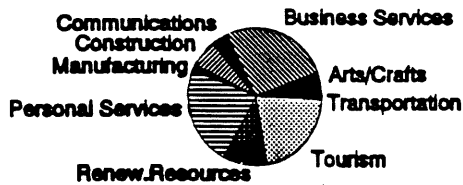


**WAGES
INCREASED/RETAINED**

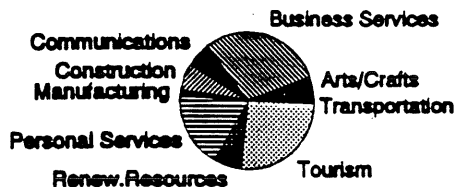
EFFECT ON VARIOUS INDUSTRY SECTORS

	PERSON YEARS		WAGES (\$000'S)		BDF \$	TOTAL \$
	RETAIN	INCREASE	RETAIN	INCREASE		
Arts & Crafts	31	13	670	284	272	694
Business Services	151	48	3,766	1,246	523	2,003
Communications	25	5	991	42	122	411
Construction	42	9	945	138	686	948
Manufacturing	7	4	150	78	80	280
Personal Services	149	27	2,455	587	425	1,443
Renew. Resources	52	29	720	381	563	1,548
Tourism	128	37	3,606	855	869	2,481
Transportation	3	2	35	22	18	47
TOTALS	588	174	13,338	3,633	3,558	9,855

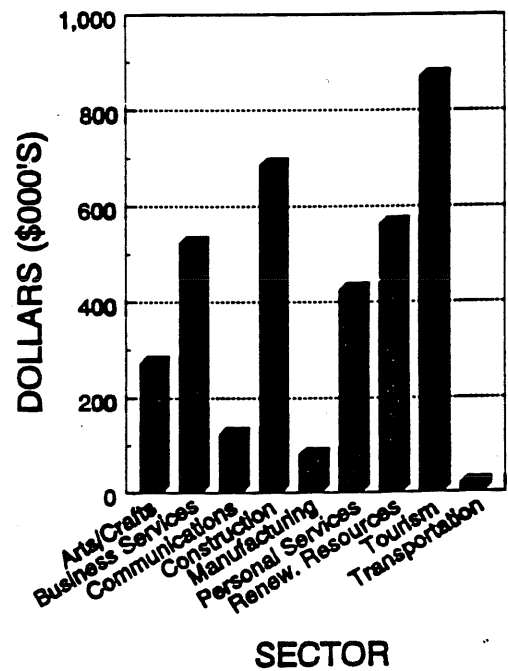
FUNDS DISTRIBUTED BY SECTOR



PERSON YEARS
INCREASED/RETAINED



WAGES
INCREASED/RETAINED



APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
851859 NWT Ltd. (Chesterfield Fish Plant)	Opportunity investigation and research	Chesterfield HTA	\$50,000.00
90-2908 NWT Ltd. o/a M.C. Woodwright	Business Expansion	Morley Veillard, President	70,000.00
92-000 NWT Ltd. (tbi)	Feasibility study and business plan	Ralph Meikle, Prop	4,400.00
A & M Enterprise Ltd.	Management enhancement plan	Angelina Mercier, Melinda Tatty	24,375.00
A. Bourke Trucking	Business creation	Fred Bourke, Prop	15,400.00
AC Power Productions	Market and product development	Angus Cockney, Artist	8,820.00
Aarqassuijitt Hunters and Trappers Assoc.	Freight charges	N/A	332.40
Aboriginal Women's Investment Corp. Ltd.	Feasibility study for hotel and restaurant	Cece Macauley, Catherine Bjornson, Doris Toeg, Andrea Zubko, Irene Roth, Bertha Rabisca, Tereasa Handly, Mary McPherson	6,480.00
Adventure Northwest Ltd.	Development of new tourism products in NWT	Bill Tait, Jerome Knaid	15,000.00
Air Baffin	Travel writer's tour through Baffin communities	Jeff Mahoney, President	7,658.00
Aiviit Hunters and Trappers	Advertising to promote caribou hunting	N/A	1,755.00
Alikamik, John	Fish freight subsidy	John Alikamik	327.00
Alikashuak, Andrew	Business creation, expansion	Andrew Alikashuak	2,625.00
Amarok, Mark	Boat and fishing equipment	Mark Amarok	4,970.00
Amarook Honda Rentals	Purchase of two all-terrain vehicles	Michael Amarook, Owner	5,388.00
Arcade N' Dettah	Financial review and recovery plan	Lena Cleary, Proprietor	2,700.00
Arctic Art Gallery	Produce and mail auction catalogue	Marg Baile, Owner/Manager	10,000.00
Arctic Cooperatives Ltd.	Establishing market for Inuit arts & crafts in Japan	Co-op Membership	15,000.00
Arctic Digital	Purchase of test equipment for computer repair	Bernie MacNeil, Owner	8,500.00
Arctic Safaris	Marketing sport hunting packages	Barry Taylor, Owner	6,653.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Arctic Tour Company Ltd.	Cover shortfall in tourist operation	Kim Staples, President	2,000.00
Aulajuq Ltd.	Purchase of dump truck and compactor	Brian Zawadski, President	32,000.00
Aurora Video	Production of music promotion tape	Jack Cooper, Partner	2,515.00
Baffin Regional Chamber of Commerce	Core funding	N/A	50,000.00
Banks Island Big Game Hunts	Outfitting camp set-up	Sachs Harbour HTC membership	18,802.00
Bathurst Inlet Lodge	Marketing	Glen Warner, Trish Warner, Boyde Warner, Page Burt	1,782.00
Beverly Ungungai Taxi Services	Purchasing and constructing a garage	Beverly Ungungai, Owner	15,009.00
Boreal Specialty Tools Ltd.	Opportunity identification and research	Brian McLeod, Owner	10,702.00
Buck's Firewood	Purchase of skidder for harvesting firewood	Leonard Buckley, Proprietor	5,250.00
Buckley, Archie	Purchasing nets for fishery	Archie Buckley	8,010.00
Calumet Taxi	Hire accountant for training owners	Joe & Priscilla Calumet, Owners	1,575.00
Canada North Outfitting Inc.	Expansion of marketing for tourism	Jerome Knap, President	15,000.00
Canadian Arctic Producers	Cost for attending Inuit Art trade show, Japan	Arctic Co-op Ltd; Co-op Membership	15,000.00
Canadian North Arctic Briar Committee	Advertising and promotion	N/A	4,400.00
Captain Klengenbergs Expeditions	Advertising and promotion of tours	Ian McRae and Red Pedersen, Owners	11,600.00
Cardinal, Don	Winter fishing operation wind-down	Don Cardinal	4,946.00
Caribou Carnival Association	Promotion of carnival	N/A	10,000.00
Cazon's Outfitting	Business creation	Baptiste Cazon, Owner	18,000.00
Central Arctic Meats Ltd.	Business relief, management training	Cambridge Bay HTA	40,700.00
Copland's Variety Store	Establishing convenience store	Elizabeth Copland, Proprietor	22,000.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Country Food Sales	Repairs to fish plant, auditing of books	Andy Kowtak	7,000.00
Cumberland Sound Fisheries	Offset freight costs	Pangnirtung Co-op, Pangnirtung HTA, P&L Services	38,074.00
Danny Lennie Stationery	Establish stationery store	Danny & Doreen Lennie	8,000.00
Deh Cho Air Ltd.	Advertising	Liard Valley Dene Band Dev. Corp.	9,561.00
Dene Gha Holdings Ltd.	Restructuring of Pineview Poultry	Hay River Dene Band	9,500.00
Denji Native Development Corporation	Market and product development	Inuvik Native Band	1,737.00
Dorset Company Ltd.	Three-year marketing campaign	Sandy Reynolds, President	15,000.00
Dwayne's Cuts	Supply fuelwood in Fort Good Hope	Dwayne Barnaby	10,000.00
East Wind Arctic Tours & Outfitters Ltd.	Business evaluation and recovery plan	Tom Faess, President	32,500.00
E.D.'s Janitorial Service	Purchasing janitorial equipment	Epiksout Dion, Owner	4,000.00
Ed's Place (Enterprise) Ltd.	Building renovation and equipment purchase	Ed McPherson and George Yelich, Owners	24,500.00
Eecherk, Tony	Engine repair and purchase of fishing gear	Tony Eecherk	10,000.00
Eskimo Inn Ltd.	Fish freight subsidy	Sig Gaida	828.00
Et-then Expeditions Ltd.	Market and product development	David & Kristen Olesen, Garth Wallbridge	703.00
ET	Business creation	Emma Tatty, Proprietor	562.00
Evelyne Parry Crafts Production	Equipment purchase	Evelyne Parry, Owner	5,000.00
Evergreen Forestry Management Ltd	Feasibility study	Fort Providence Dene Band, Hay River Dene Band	15,000.00
Evic Taxi	Debt reduction and training	Tommy Evic, Proprietor	13,300.00
Excel Construction	Renovate building and buy equipment	Joe Pameolik, Owner	6,500.00
Ferguson Lake Lodge	Attend trade show and produce video	Keith and Alma Sharp, Owner	15,000.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Fitz-Smith Native Development Corporation	Feasibility study	Fort Smith Native Band	15,000.00
Fort Franklin Development Corporation	Study of current financial position of company	Fort Franklin Bank	7,368.00
Fort Good Hope Taxi	Purchase of mini-van	Roger Boniface, Owner	5,200.00
Fort Norman Contracting	Business wind-down	Tulita Dev. Corp.	150,000.00
Fort Norman Tannery	Establish native tannery	Julie Lennie, Owner	7,290.00
Fort Resolution Metis Association	Establish Community sewing centre	Membership	10,000.00
Fort Simpson Taxi	Purchase of radio equipment	Keyna Norwegian, Gabe Buggins, Partners	2,500.00
Fort Smith Paddlers Club	Market and product development	Membership	10,000.00
Freshwater Fish Marketing Corporation	Freight subsidy	Federal Crown Corporation	18,005.00
Freund Building Supplies	Lumber support subsidy	W. Freund, Owner	5,758.00
Fyremaster Equipment Sales	Feasibility study	Sandy and Beverly Loutitt, Owners	7,700.00
Gameti Development Corporation	Business development	No majority interests	29,518.00
Great Northern Arts Festival	Advertising and promotion	N/A	10,000.00
Great Northern Lumber Company Ltd	Lumber subsidy	Steven Hurst, NWT Metis Dev. Corp.	2,575.00
Great Slave Lake Lodge o/a Plummer's	Attend European trade shows	Chummy Plummer	2,294.00
Hall Beach Co-op	Fish freight subsidy	Co-op Membership	2,172.00
Hanging Ice Ranch Ltd	Feasibility study for bison ranch	Fort Smith HTA	96,555.00
Hope's Plumbing and Heating	Purchase of van and hiring apprentice	Charlie Hope, Owner/Operator	6,300.00
Hozila Naedike Ltd.	Accounting fees	Snare Lake Band membership	7,022.00
Hume River Enterprises	Building and marketing	Charlie Barnaby, Owner/Operator	9,840.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Huskey, Philip	Buy truck for firewood delivery	Philip Huskey	4,850.00
Igloodik Hunters and Trappers Association	Fish freight subsidy	Membership	2,553.00
Ikaluktutiak Co-operative Ltd.	Freight subsidy	Co-op Membership	25,208.00
Inuit Art Society	Organize trade show	N/A	18,530.00
Inukshuk Enterprises Ltd.	Debt payment and equipment purchase	Ian Bruce Peterson, Owner	25,000.00
Inuvik Visitor Association	Promotion of Inuit Circumpolar Conference	N/A	10,000.00
Iqaluit Enterprises	Fish freight subsidy	Jim Currie, Manager/Co-Owner	2,548.00
Iqaluit Fine Art Studio	Subsidy to attend trade show	Tom and Helen Webster, Owners	15,000.00
Issatik Eskimo Co-operative	Hotel construction	Co-op Membership	150,000.00
J Group Ltd. (The "J" Group Ltd.)	Marketing and trade shows	Jim Peterson, President	11,993.00
James Pokiak Guiding and Outfitting	Advertising, printing of brochure	James Pokiak, Owner	5,150.00
Jean Marie River Community Co-op	Hire and train a local manager	Co-op Membership	8,000.00
Jean Marie River Dene Development Corp	Purchase of staff housing	No majority interests	25,000.00
Johnny Charlie Outfitting	Purchase of two motors	Johnny Charlie	3,250.00
Kadjuk, Anthyme	Boat Purchase	Anthyme Kajuk	4,900.00
Kakivak Fisher Foods Ltd.	Fish freight subsidy	NWT Dev. Corp.	2,674.00
Keewatin Chamber of Commerce	Core funding	N/A	50,000.00
Keewatin Automotive Services Ltd.	Review of financial situation and recovery plan	Amauyak Netsar, Tom Wilson	14,040.00
Kimik Co-operative Ltd.	Purchase of scale	Co-op Membership	984.00
King, David	Establish a commercial fishing operation	David King	55,840.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Kingait Cable TV	Accessing of existing system	Mike & Thelma Perry, Owners	3,960.00
Kiwi Electric Ltd.	Feasibility study	Lindsay Waugh, Owner	10,000.00
Kovik, Ben	Establish fishing operation	Ben Kovik	5,250.00
Kudlik Electric Ltd.	Business relief	Willow Adams, Owner	3,150.00
Kudlualik, Livee	Purchasing fish storage equipment	Livee Kudlualik	531.00
Lakeshore Building Supplies	Lumber purchase subsidy	Robert Jameson, Donald Thomson, Doug Powder	2,020.00
Land Store (1991) Ltd.	Business creation	David Simailak, Owner	27,000.00
Leonard and Associates Ltd.	Implementing new finance system	Bob Leonard, President	45,000.00
Leonie's Place	Expansion of hotel and gift shop	Leonie Duffy, Owner	94,000.00
Little Dipper Arts and Crafts	Construction of building	D. McNeely, Owner	8,000.00
M.S.S. Medical Services Ltd.	Business establishment	Doug Swallow, Owner	44,900.00
M & T Enterprises Ltd.	Purchase of forklift	Peter Tatty, President	20,000.00
Mackay Lake Lodge Ltd.	Building supply road	Gary Jaeb, President	1,733.00
Mackenzie Times Ltd.	Business relief	Joe Mercredi, Manager	13,930.00
Madame Dee's Ltd.	Market and product development	Jean Dube, Owner	2,000.00
Meni Dene Lodge	Production of tourism brochures	Meni Dene Co-op; Co-op membership	3,600.00
Mecredi Holdings Ltd.	Insurance payment, debt reduction	Gordon Mercredi, Owner	16,450.00
Merkosak Construction Ltd.	Debt reduction	Simon Merkosak, Owner/Manager	15,000.00
Minguq Sewing Group	Building renovation and equipment purchase	N/A	39,500.00
Morin Fishing	Feasibility study	Alex Morin, Owner	5,600.00
NWT Chamber of Commerce	Core funding	N/A	50,000.00
NWT Chamber of Mines	Public information program	N/A	50,000.00
NWT Marine Group	Marketing of cruise packages	N/A	15,000.00
NWT Metis Development Corporation Ltd.	Business Development	No majority intrests	79,500.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Nahanni River Adventures	Marketing assistance	Neil Harting	12,290.00
Nahanni Outfitters Association	Marketing Nahanni area at US receptions	N/A	10,500.00
Natik Plumbing & Heating	Business start-up costs	Wilf Wilcox, President	24,600.00
Nautchiaq Fur Shop	Preparation of financial statements	Mona Felix, Proprietor	1,500.00
Neeves's Coffee Shop	Construction and opening of shop	Thomas Suluk, Owner	26,500.00
Netser & Sons	Repair and modification of fishing equipment	Leonard and Tooma Netser, Owners	26,250.00
Niglasuk Company Ltd.	Fish freight subsidy	Ikajutit HTA	5,100.00
Nogha Enterprises	Financial assistance	Fort Simpson Dene Band	150,000.00
North Arm Adventures	Marketing campaign	Gary Jaeb, General Manager	15,000.00
Northern Games Committee	Advertising	N/A	5,000.00
Northland Adventures	Market study	Archie Lennie, Proprietor	7,000.00
Northwest Territorial Airways	Developing package tours and marketing	Air Canada	15,000.00
Norwegian, Bertha	Completion of master tape of original songs	Bertha Norwegian	10,000.00
Nunasi Corporation	Training of new general manager	No majority interests	30,300.00
Nunatext Publishing Corporation	Market and product development	McKnight Holdings, Kingson, Ont.	15,000.00
Nuni (ye) Development Corporation	Road construction	Dene Nu Dev. Council	24,000.00
Outcrop	Subscription campaign	Marion Lavigne, President	15,000.00
Polar Bear Caves Investment	Hotel and warehouse construction	Willowy Adams, President	90,000.00
Polar Bear Hair	Opening beauty salon	Jing Bird, Owner	2,693.00
Princely productions	Production of music tape	Lynn Atwood, Owner	5,000.00
Prospect North Inc.	Core funding	N/A	50,000.00
Quality Furniture	Lumber Purchase	Les & Mary Rocher	939.00
Qaiwvik Ltd	Marketing and development of tours	Fred Webb, Proprietor	15,000.00
Qullikkut Company	Design and production of marketing	Jushua Illuak, Owner/Operator	10,494.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Quyta Holdings Ltd.	Business relief	Richard and Winnie Cadieux, Owners	25,000.00
Rabesca's Resources Ltd.	Promotion and advertising of lodge	Moise and Joyce Rabesca	61,640.00
Raven Tours Ltd.	Development of tour booking service	Bill Tait, President	21,666.00
Ray's Steam Cleaning	Business start up costs	Ray Sheilds, Owner	2,500.00
Regency International Development Corp.	Attending trade show in Japan	Roger Russell, Tomas Li, Sam Mark & CC Mark	3,720.00
Res Delta Tours	Legal assistance	Don Balsillie, Owner	3,000.00
Robertson's Taxidermy	Shop renovations and additions	Greg Roberston, Proprietor	9,812.00
Rose Art Ltd.	Production and distribution of catalogue	Sue Rose, Owner	3,636.00
Ross, David	Establishing commercial fishing operation	David Ross	14,190.00
Rundle, Andrew	Replacement of fishing equipment	Andrew Rundle	3,664.00
Sammurtok, Simionie	Purchase of fishing equipment	Simionie Sammurtok	1,225.00
Sanniit Co-op Ltd.	Attend trade show	Co-op Membership	6,268.00
Seafood Outlet	Transportation subsidy	Harvey Walsh, Manager	792.00
Sehweb Enterprises Ltd	Attend trade show	Dan Hayward, Owner	1,176.00
Sial Lodge ltd.	Purchase of boats and motors	Louis Pilakapski, President	28,000.00
Simpson Air (1981) Ltd.	Marketing and trade shows	Ted Grant, Owner/Operator	15,594.00
Sinclair, Don	Repair and alteration for fishing boat	Don Sinclair	13,558.00
Snowflakes	Accounting training and establishing store	Lisa Taylor, Owner	38,000.00
Soc. for Encouragement of Northern Talent	Promotion of Folk on the Rocks	N/A	6,240.00
Spence Bay Electric Ltd.	Incorporation of new company	Charlie Lyall, President	1,102.00
Stanton Distributing Company Ltd.	Freight subsidy	Inuvialuit Dev. Corp., Danny Smith	1,258.00
Steenburg Construction	Improvement of carvers' workshop	Jens Steenburg, Owner	7,145.00
Subarctic Wilderness Adventures Ltd.	Purchase of van	Jacques Van Pelt, Director	21,000.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Sudliq Development Ltd	Purchase of loader and tires	Patterk Netser, Louis Bruce, Owners	20,000.00
T.J. Groceries Ltd.	Store renovations	Jim Villeneuve, Manager	7,380.00
Taiga Sport Fishing Ltd.	Set up marketing plan	Mike Freeland, Owner	12,584.00
Taki Translators	Start up costs	Robert Kuptana, Owner	2,742.00
Tanmar Business Services	Marketing	Christine Tanner, Owner	4,419.00
Tautenhahn, Gary	Establishing firewood business	Gary Tautenhahn	641.00
Tautu, Andre	Purchase of boat and fishing supplies	Andre Tautu	5,238.00
Tautu, Larry	Purchase of boat and fishing equipment	Larry Tautu	4,550.00
Ter-Mar Holdings Ltd.	Completion of renovations	Karen Douglas, Manager	14,700.00
Territorial Farmers' Association	Core funding	N/A	20,500.00
Territorial Forestry Group	Core funding	N/A	17,000.00
Terry's Native World Creations	Business creation	Terry sawyer, Owner/Operator	3,780.00
Tetlit Gwich'in Council	Marketing of festival	N/A	4,800.00
Tetlit Service Co-operative Ltd.	Upgrading of gas storage & dispensing facility	Co-op Membership	36,835.00
Tookoome, Simon	Exhibition of art	Simon Tookoome	3,000.00
Toonoonik Sahoonek Co-op Ltd.	Development of booking service	Co-op Membership	12,194.00
Traditions Craft & Stationery	Attending trade show	Terry Villeneuve, Manager	1,310.00
Treeline Trappings ltd	Attending trade show	NWT Native Arts & Crafts Society	6,844.00
Trout Lake Band Council	Establish greenhouse and garden operation	N/A	32,350.00
True North Safaris Ltd.	Marketing campaign	Gary Jaeb, Manager	15,000.00
Tukiliurvik Translation Services	Computer system training	Percy Tutannuaq, Proprietor	893.00
Tulita Development	Financial Assistance	Fort Norman Dene Band	160,000.00
Tuttarvik Centre	Upgrade building wiring	Elijah & Rachel Erklou	5,601.00
Umayot Development Corporation	Development of cottage industry	Inuvialuit Dev. Corp. Membership	64,800.00

APPROVED PROJECTS FOR 1991-1992

<u>APPLICANT</u>	<u>PROJECT</u>	<u>PRINCIPAL SHAREHOLDERS</u>	<u>AMOUNT</u>
Ussak, Larry	Development of stretcher for children	Larry Ussak	3,951.00
Uummarmiut Development Corp.	Test fishing project in Mackenzie Delta	Inuvik Community Corp.	45,000.00
Victoria Dive Services Ltd.	Legal fees for incorporation	Randy Bergen, President	526.00
West Baffin Eskimo Co-operative	Attending trade show in Japan	Co-op Membership	15,000.00
Whale Cove Summer Fishing Project	Fish freight subsidy	N/A	807.31
The Willows	Manufacture of products for sale	Brenda Marshall, Owner	5,460.00
Yellowknife Arts & Crafts Festival Society	Promotion of festival	N/A	10,000.00
Yellowknife Curling Club	Advertising and promotion bonspiel	N/A	10,000.00
Yellowknife Dene Band Corporation	Feasibility study and business plan	Band Membership	15,000.00
Yellowknife Elks Lodge	Promotion of bonspiel	N/A	2,680.00
Yellowknife Inn	Attend trade show	Jack Walker	2,238.00
Yellowknife Winter Cities Society	Advertising and promotion of forum	N/A	10,000.00
Zdyb Services Ltd.	Business expansion	Bogus Zdyb, President	23,220.00
Zha-Ke'	Business start up costs	Phillip Nitsiza, Proprietor	1,060.00

ECONOMIC DEVELOPMENT AND TOURISM
BUSINESS DEVELOPMENT FUND ANNUAL REPORT
APRIL 1, 1991 - MARCH 31, 1992

ԱՐԵՎԷԵՆՆԻԺԸ ՆԵՐՉԵՆՆԻԺԸ

ԱՆՇՆԻ ԱՐԵՎՈՐԴՆԵՐԸ ՔԱՆԿՎՈՐԻՆԻՎՈՐԸ
ՎՏՅՄԸ ԵՎ ԲԵՆԵԾՊՈՐԹՆԵՐԸ

ԱՊՐ 1, 1991-ԴԸ - ԼՄՆ 31, 1992-ԴԸ

ԺԱՅՆՆԵՐԸ
ԱՆՇՆԻ ԱՐԵՎՈՐԴՆԵՐԸ
ԱՐԵՎԷՆՆԻԺԸ ՆԵՐՉԵՆՆԻԺԸ



APR 05 1993
AUG 5 1994