TABLED DOCUMENT NO. . 56 - 8 9 (1) TABLED ON MAR - 2 1989

TERMS OF REFERENCE

WCB REVIEW PANEL



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PURPOSE OF THE REVIEW

The Minister wishes to confirm the GNWT's continuing commitment to a no fault insurance system to compensate workers for earnings loss resulting from injuries incurred during the course of their employment. This review will address itself to the operation of the N.W.T. WCB in light of recent criticism. The panel review is intended to recommend amendments to the legislative mandate and the Board's operation.

SCOPE OF THE REVIEW

The panel's review will enquire into the following:

- 1. Whether the provisional assessment rates set by the Board for 1989 are fair and reasonable; whether they have been fairly applied to the various industry sub-classes and whether they are sufficient to meet the projected needs of injured workers.
- 2. Whether the Board has been operating in a financially efficient and responsible manner.
- Whether the size and composition of the Board of Directors of the WCB should be altered.
- 4. Whether the Board's investment policy is sound and is in accordance with governing legislation and principles affecting the board in their role as trustees and whether the Board has been getting a sufficient rate of return on its investments.
- 5. Whether there has been an effect on assessment rates from the introduction of the program for hunters and trappers, the board's policy of commuting pensions to lump sum payments and their increasing of pensions.
- 6. Whether the procedures followed by the Board to secure office space in the City Centre project were reasonable and proper.
- 7. Whether the leasehold agreement entered into by the WCB in the City Centre project is advantageous to the WCB financially and administratively and what the effect of the move to these premises will be on the operating costs of the WCB in the next 5-10 years.
- 8. With respect to the 1986 WCB Review, what recommendations have been adopted and the status of outstanding recommendations.