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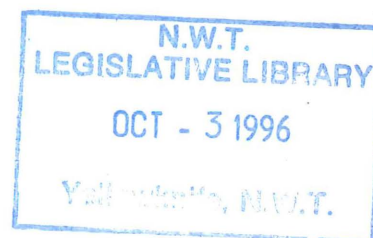
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**THE NORTHWEST TERRITORIES
LEGISLATIVE ASSEMBLY
RETIRING ALLOWANCES ACT AND
SUPPLEMENTARY RETIRING ALLOWANCES ACT**

**PENSION ADMINISTRATION REPORT
FOR THE YEAR ENDED
MARCH 31, 1996**



August, 1996

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**THE NORTHWEST TERRITORIES
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I. INTRODUCTION

The Northwest Territories Legislative Assembly provides pension benefits to its elected members under the Legislative Assembly Retiring Allowances Act (RAA) and the Supplementary Retiring Allowances Act (SRAA). Section 21 of the RAA requires that a report on the administration of the Act be presented to the Management and Services Board each fiscal year.

While the SRAA has no provision requiring annual administrative reporting, it seems logical to report on both Acts.

This report summarizes the current active membership, inactive members and plan assets. An appendix to this report summarizes all of the positions held, past and present, of the current 24 members.

II. MEMBERSHIP INFORMATION

A. Overview

There are several categories of membership under the Act:

- Active members are the current elected Members of the Assembly;
- Deferred non-vested members are prior Members of the Assembly who left prior to becoming eligible for a pension (vested). If they return to the Assembly and become vested, they will be eligible for their full pensions; and
- Pensioners are prior Members currently in receipt of a pension.

The table below is a reconciliation of the plan membership from April 1, 1995 to March 31, 1996.

	Actives	Deferred Not Vested	Pensioner	Total
Number at April 1, 1995	23	9	17	49
New additions	16		(1)	15
Deletions				
- Terminations	(4)	4		0
- Termination (deferred pensioner)				
- Retired	(11)		11	0
- Death				
- Disability				
Number at March 31, 1996	24	13	27	64

At the date of the last report, one seat was unfilled due to the resignation of Mr. James Arvaluk effective February 20, 1995.

Since that time, a by-election was held to replace Mr. Arvaluk and a general election was held on October 16, 1995. The election resulted in fifteen new members one of who was a pensioner. Of the fifteen prior members who were not re-elected, 4 received a refund of their contributions with interest and the remaining took a pension.



B. Actives

An election was held during the fiscal year. Fifteen (15) members were defeated. Of these, the following eleven (11) elected to retire immediately:

Alooloo, T.S.
Ballantyne, M.A.
Cournoyea, N.G.
Lewis, B.
Marie-Jewell, J.
Nerysoo, R.
Patterson, D.G.
Pollard, J.D.
Pudluk, L.K.
Whitford, A.
Zoe, H.

and the following 4 non-vested members elected to receive a refund of their contributions plus interest:

Arngna'naaq, S.E.
Koe, F.E.
Mike, R.
Pudlat, K.

The following sixteen (16) new members were elected during the plan year:

Arlooktoo, G.
Barnabas, L.
Enuaraq, T.
Erasmus, R.
Evaloarjuk, M.*
Groenewegen, J.
Henry, S.
Krutko, D.
Milttenberger, M.
O'Brien, K.
Ootes, J.
Picco, E.
Rabesca, J.
Roland, F.
Steen, V.
Thompson, M.

* This member was a pensioner until re-elected. His pension has been suspended while he is a member.

There are 24 Members at March 31, 1996. The 24 Members held the following position(s) at March 31, 1996.

	Name	Position(s)
1.	Antoine, James L.	MLA, Minister
2.	Arlooktoo, Goo	MLA, Minister
3.	Barnabas, Levi	MLA
4.	Dent, Charles	MLA, Minister
5.	Enuaraq, Tommy	MLA, Chairperson
6.	Erasmus, Roy	MLA, Chairperson
7.	Evaloarjuk, Mark	MLA
8.	Gargan, Samuel	MLA, Speaker
9.	Groenewegen, Jane	MLA, Deputy Chairperson
10.	Henry, Seamus	MLA, Chairperson
11.	Kafkwi, Stephen	MLA, Minister
12.	Krutko, David	MLA, Chairperson
13.	Miltenberger, Michael	MLA, Chairperson
14.	Morin, Donald A.	MLA, Government Leader
15.	Ng, Kelvin	MLA, Minister
16.	Ningark, John	MLA, Chairperson, Deputy Speaker
17.	O'Brien, Kevin	MLA
18.	Ootes, Jake	MLA
19.	Picco, Edward	MLA, Chairperson
20.	Rabesca, James	MLA
21.	Roland, Floyd	MLA
22.	Steen, Vince	MLA, Deputy Chairperson
23.	Thompson, M.	MLA, Minister
24.	Todd, John	MLA, Minister

A number of Members are entitled to a deferred pension for positions (such as Minister or Chairperson) which they held in the past, but no longer hold. Appendix A summarizes these positions for each of the current Members.

A number of Members have held such positions for less than one year, in which case they are not vested in a pension for these positions. However, if they resume a position and complete, in aggregate, one year of service in the position, they will be entitled to a deferred pension. Therefore, Appendix A also tracks these non-vested positions.



C. Non-Vested Terminated Members (Deferred Non-Vested)

Information for Members who left the Assembly before completing six years of service and were not vested is recorded in case these Members return to the Assembly and recommence accruing a pension. Such a Member who is re-elected must pay back to the Assembly any contributions that were refunded when they left with interest in order to be reinstated in their previous service.

	Name	Date of Termination	Lump Sum Refund \$
1.	Angottitauruq, Michael*	June 29, 1989	-
2.	Arngna'naaq, Silas E.#	October 16, 1995	
3.	Arvaluk, James	February 20, 1995	24,697.07
4.	Bernhart, Ernie	January 22, 1993	8,778.31
5.	Crow, Charlie	October 15, 1991	8,762.72
6.	Erkloo, Elijah*	October 5, 1987	-
7.	Koe, Fred E.	October 16, 1995	30,091.75
8.	Lawrence, Eliza*	October 5, 1987	-
9.	Mike, Rebecca	October 16, 1995	36,158.58
10.	Paniloo, Pauloosie*	October 5, 1987	-
11.	Pudlat, Kenoayoak**	October 16, 1995	27,205.78
12.	Richard, John*	August 31, 1988	-
13.	T'seleie, John*	October 5, 1987	-

* These Members did not receive a refund of their contributions plus interest because prior to April 1, 1990 Members were not required to make contributions to the fund.

This member has not yet withdrawn his contributions plus interest, which totalled \$35,585.67 at November 1, 1995.

** This member received his contributions plus interest, which totalled \$27,205.78 in April, 1996.

D. Pensioners

At March 31, 1996 there are twenty-seven (27) previous Members receiving monthly pensions from the Plans as outlined in Table 1.

On January 1 each year, pensions are increased to reflect changes in the cost of living as measured by the Consumer Price Index to September 30 of the previous year. The January 1, 1996 increase was 1.65%.

Table 1 shows the increased pension payable to each Member as at April 1, 1996, the total amount of pension each Member received in the twelve months from April 1, 1995 to March 31, 1996, and the retroactive increase for the first three months of 1996.

Appendix B provides a history of annual pension increases.



Table 1

Pensioner	Date of Retirement	Form of Pension	G'tee	% to Spouse	RAA PENSION			SRAA PENSION		
					As at April 1, 1996	Received in 1995/1996	Adjustment Payable	As at April 1, 1996	Received in 1995/1996	Adjustment Payable
Allooloo, T.S.*	November 1, 1995	J		0.75	711.43	3,499.40	34.65	1,381.00	6,792.90	67.26
Appaqaq, M.**	January 1, 1995	J		0.75	434.00	5,123.52	21.12	0.00	0.00	0.00
Arlooktoo, J.	November 1, 1991	J		0.75	1,163.05	13,758.63	55.29	1,744.56	20,594.88	84.96
Ballantyne, M.A.	November 1, 1995	J		0.75	1,464.44	7,203.35	71.31	2,842.72	13,982.90	138.42
Butters, T.	November 1, 1991	J		0.75	2,568.16	30,365.85	125.07	3,852.23	45,476.40	187.59
Cournoyca, N.J.*	November 1, 1995	J		0.75	1,996.45	9,820.20	97.23	3,750.38	18,447.50	182.64
Curley, T.**	October 1, 1993	J		0.75	669.80	7,919.73	32.61	0.00	0.00	0.00
Ernerk, P.	December 1, 1991	J		0.75	618.94	7,318.29	30.15	928.41	10,960.08	45.21
Evaluarjuk, M.	PENSION SUSPENDED NOV. 1995 (Re-elected)				0.00	3,435.30	0.00	0.00	3,001.11	0.00
Fraser, P.	December 1, 1983	J		0.75	644.55	7,621.17	31.38	959.39	11,325.84	46.71
Jewell, J.M.*	November 1, 1995	J		0.75	631.46	3,106.05	30.75	1,225.79	6,029.45	59.70
Kilabuk, I.	November 1, 1991	J		0.75	1,238.41	14,642.97	60.30	1,857.62	21,929.64	90.45
Lewis, B.*	November 1, 1995	J		0.75	893.45	4,394.75	43.50	1,405.31	6,912.50	68.43
MacQuarrie, R.H.	May 1, 1990	S	15		751.01	8,879.94	36.57	1,126.53	13,298.88	54.87
McCallum, A.J.	November 1, 1987	J		0.75	2,092.94	24,746.91	101.91	3,139.43	37,061.64	152.88
McLaughlin, B.A.	November 1, 1991	S	10		1,163.51	13,757.28	56.67	1,745.25	20,603.04	84.99
Nerysoo, R.W.*	November 1, 1995	J		0.75	1,346.87	6,625.05	65.58	2,614.52	12,860.40	127.32
Patterson, D.G.*	November 1, 1995	J		0.75	1,843.97	9,070.20	89.79	3,579.48	17,606.90	174.30
Pedersen, A.R.	November 1, 1991	S	10		1,268.75	15,001.74	61.77	1,903.11	22,466.64	92.67
Pollard, J.D.*	November 1, 1995	J		0.75	927.82	4,563.80	45.18	1,801.07	8,859.15	87.72
Pudluk, L.K.*	November 1, 1995	J		0.75	1,317.99	6,483.00	64.17	2,558.46	12,584.65	124.59
Searle, D.H.**	November 1, 1992	J		0.75	224.45	2,653.92	10.92	0.00	0.00	0.00
Sibbeston, N.G.	November 1, 1991	J		0.75	1,364.91	16,138.62	66.48	2,047.35	24,169.44	99.69
Stewart, D.	December 1, 1987	S	0		607.61	7,744.68	29.58	1,139.28	13,470.87	55.47
Wah-Shec, J.J.**	March 1, 1995	J***			879.26	10,379.88	42.81	0.00	0.00	0.00
Whitford, A.*	November 1, 1995	J		0.75	751.15	3,694.80	36.57	1,458.12	7,172.25	71.01
Wray, G.L.	February 1, 1992	J		0.75	821.05	9,708.06	39.99	1,231.55	14,538.72	59.97
Zoe, H.*	November 1, 1995	J		0.75	459.50	2,260.20	22.38	891.98	4,387.50	43.44

* New Pensioners in 1995/96.

** These members are not entitled to a pension under the SRAA Plan.

*** These member have dependants but no spouse.

E. Forthcoming Retirements

1. Active Members

Members who will be 55 or older at the next election (October 15, 1999) are:

Name	Normal Retirement Date
Evaluarjuk, M.	March 1, 1992
Ningark, J.	August 1, 1999
Ootes, J.	September 1, 1997
Rabesca, J.	August 1, 1999
Steen, V.R.	July 1, 1996

No other members will reach age 55 within the next five years.

III. ASSET INFORMATION

A. Retiring Allowances Act

1. Growth of the Fund

The funds are currently invested by RT Capital. The growth of the fund between April 1, 1995 - March 31, 1996 is summarized below:

	\$
Market Value at April 1, 1995	10,450,723
Contributions	
• Member	164,478
• Assembly	0
Investment Income	1,511,025
Benefits	
• Pension	(259,917)
• Refund of contributions	(24,697)
Transfer to SRAA (buy-back contributions)	(2,418)
Fees	
• Investment Management	(38,009)
• Administration	(14,075)
Market Value at March 31, 1996	11,787,110

2. Rate of Return

The fund earned a rate of return of 14.04% (net of all fees and expenses) during the fiscal year.

3. Receivables and Payables

a. At March 31, 1996, the following were payable to the Supplementary Retiring Allowances Act to correct amounts paid out of that fund in error:

- (i) \$30,091.75 in respect of F. Koe's payout;
- (ii) \$36,158.58 in respect of R. Mike's payout;
- (iii) \$9,980.63 in respect of payments to pensioners who retired on November 1, 1995.

b. At March 31, 1996, there were overpayments outstanding to the following pensioners. Canada Trust is in the process of recovering these payments:

M. Evaluarjuk	\$1,429.10
D. Stewart	560.28



- c. At March 31, 1996, \$1,403.73 was payable in respect of retroactive pension increases for the period January to March 1996.
- d. At March 31, 1996, Mr. Arnagna'naaq was entitled to a refund of his contributions plus interest, which totalled \$35,585.67 at November 1, 1995.
- e. At March 31, 1996, Mr. Pudlat was entitled to a refund of his contributions plus interest, which totalled \$27,205.78 at March 31, 1996.

4. Interest Credited on Contributions

The interest credited on required contributions by Members was 7.51% for 1995 contributions and 6.09% on 1996 contributions.

A history of interest rates credited on contributions appears in Appendix B.

B. Supplementary Retiring Allowances Act

1. Growth of the Fund

The assets of the SRAA were invested by Watt Carmichael Inc. The growth of the fund between April 1, 1995 - March 31, 1996 is summarized below:

	\$
Market Value at April 1, 1995	13,919,195
Contributions	
• Member	186
• Assembly	1,050,000
Transfer from RAA (buy-back contributions)	2,418
Investment Income	2,128,891
Benefits	
• Pension	(374,533)
• Refund of contributions	(66,250)
Fees	
• Investment Management	(36,197)
• Administration	(20,234)
Market Value at March 31, 1996	16,603,476

2. Rate of Return

The fund earned a rate of return of 14.57% (net of all fees and expenses) during the fiscal year.

3. Receivables and Payables

- a. At March 31, 1996, there is a total of \$66,250.33 in benefits paid in error to F. Koe and R. Mike from the SRAA. This amount is to be reimbursed from the RAA.
- b. At March 31, 1996, \$2,200.29 was payable in respect of retroactive pension increases for the period January to March 1996.
- c. At March 31, 1996 there is a total of \$9,980.63 in benefits paid in error to pensioners who retired on November 1, 1995. This amount is to be reimbursed from the RAA.

IV. APPENDIX A - SUMMARY OF POSITIONS

Below is a history of the positions which the 24 Members have held and/or are currently holding.

Name	Position	Date in Position
1. Antoine, James L.	M.L.A. Chairperson Minister	Oct. 15, 1991 - present Dec. 10, 1992 - Aug. 31, 1995 Nov. 23 - present
2. Arlooktoo, Goo	M.L.A. Minister	Oct. 16, 1995 - present Nov. 23, 1995 - present
3. Barnabas, Levi	M.L.A.	Oct. 16, 1995 - present
4. Dent, Charles	M.L.A. Minister	Oct. 15, 1991 - present Nov. 23, 1995 - present
5. Enuaraq, Tommy	M.L.A. Chairperson	Oct. 16, 1995 - present Nov. 24, 1995 - present
6. Erasmus, Roy	M.L.A. Chairperson	Oct. 16, 1995 - present Nov. 24, 1995 - present
7. Evaloarjuk, Mark	M.L.A. M.L.A.	Oct. 16, 1995 - present Oct. 1975 - Nov. 1983
8. Gargan, Samuel	M.L.A. Deputy Chairperson Deputy Speaker Chairperson Speaker	Nov. 21, 1983 - present Jan. 1, 1984 - Aug. 20, 1987 Nov. 12, 1987 - Aug. 30, 1991 Dec. 15, 1993 - Feb. 13, 1995 Feb. 15, 1995 - present
9. Groenewegen, Jane	M.L.A. Deputy Chairperson	Oct. 16, 1995 - present Dec. 13, 1995 - present
10. Henry, Seamus	M.L.A. Chairperson	Oct. 16, 1995 - present Dec. 12, 1995 - present
11. Kakwfi, Stephen	M.L.A. Minister	Oct. 5, 1987 - present Nov. 16, 1987 - present
12. Krutko, David	M.L.A. Chairperson	Oct. 16, 1995 - present Nov. 24, 1995 - present
13. Miltenberger, Michael	M.L.A. Chairperson	Oct. 16, 1995 - present Nov. 22, 1995 - present
14. Morin, Donald A.	M.L.A. Chairperson Minister Gov't Leader	Oct. 5, 1987 - present Apr. 1, 1988 - Aug. 30, 1991 Nov. 14, 1991 - Nov. 22, 1995 Nov. 23, 1995 - present

Name	Position	Date in Position
15. Ng, Kelvin	M.L.A. Minister	May 10, 1993 - present Feb. 16, 1995 - present
16. Ningark, John	M.L.A. Deputy Chairperson Minister Deputy Chairperson Chairperson Deputy Speaker	Oct. 10, 1989 - present Mar. 6, 1991 - Aug. 30, 1991 Nov. 14, 1991 - Jun. 23, 1992 Jun. 25, 1992 - Aug. 31, 1995 Nov. 12, 1995 - present Nov. 24, 1995 - present
17. O'Brien, Kevin	M.L.A.	Oct. 16, 1995 - present
18. Ootes, Jake	M.L.A.	Oct. 16, 1995 - present
19. Picco, Edward	M.L.A. Chairperson	Oct. 16, 1995 - present Nov. 24, 1995 - present
20. Rabesca, James	M.L.A.	Oct. 16, 1995 - present
21. Roland, Floyd	M.L.A.	Oct. 16, 1995 - present
22. Steen, Vince	M.L.A. Deputy Chairperson	Oct. 16, 1995 - present Dec. 13, 1995 - present
23. Thompson, Manitoak	M.L.A. Minister	May 8, 1995 - present Nov. 23, 1995 - present
24. Todd, John H.	M.L.A. Chairperson Minister	Oct. 15, 1991 - present Nov. 15, 1991 - Dec. 6, 1992 Dec. 7, 1992 - present

V. APPENDIX B - HISTORICAL RATES

Year	Interest on Required Contributions %	Pension Increase %
1996	6.09	1.65
1995	7.51	0.64
1994	5.06	1.84
1993	6.25	2.07
1992	6.58	5.83
1991	8.10	4.83
1990	10.33	4.71
1989	-	4.07
1988	-	4.40
1987	-	4.13
1986	-	3.84
1985	-	4.56
1984	-	7.07
1983	-	11.45

* Based on a fiscal year ending March 31.