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# **Business Development Fund**

# **Annual Report**

## April 1, 1995 - March 31, 1996

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Introduction

This annual report provides an overview of the contributions made to Northwest Territories businesses in 1995/96 under the Department of Economic Development and Tourism, Business Development Fund.

### Purpose

The Business Development Fund (BDF) is a contribution fund aimed at stimulating employment and economic development throughout the NWT.

## **Program Description**

The BDF is made up of these programs.

- **Planning and Other Development Cost** assists businesses to meet pre-establishment or preexpansion costs when there is a good possibility of increasing regional sales or displacing imported goods and services. This may include the cost of engineering or other preconstruction costs, feasibility studies, business plans and assisting with legal and regulatory costs.
- Pilot or Demonstration Projects assists businesses to establish pilot or demonstration projects to determine/assess the applicability of new technology.
- **Business Creation or Expansion** encourages the expansion and development of trade, services, renewable resources and manufacturing businesses through new business start ups or expansions. Assistance is primarily directed to expansion related capital costs.
- Venture Capital assistance may be provided to businesses or individuals willing to invest in NWT owned businesses. Businesses and individuals eligible for venture capital assistance may be or may not be from the NWT.
- Market and Product Development assists businesses to generate and increase sales of NWT products, goods and services to new markets or to develop new products for existing markets. Related costs include marketing and product development expenditures.
- Business Skills assists in short term management or business training where not available from other sources.
- **Business Relief** assists businesses in smaller or less developed communities in financial difficulty to identify problems and develop plans to overcome them.



## **Principles**

The Fund is intended to fill the gaps in programs and services offered by other agencies. Even though it is designed as a last resort source of assistance, there are several underlying principles which govern the decision making process.

#### Need

- all other sources of funding must be approached and the applicant must demonstrate that the project cannot economically proceed without our financial assistance.

#### Sustainability

- generally, the project must demonstrate that there is long-term potential for viability.

#### Shared Risk

- the program recognizes that most business opportunities bring with them varying degrees of risk. through a BDF contribution, Economic Development and Tourism is willing to share the risk with the applicant.

#### **Economic Benefits**

- job creation, increased exports, reduced imports are all factors which determine whether of not a project will receive support.

In recognition of the disparity between communities in accessing investment capital, markets, technical support, a skilled work force and other economic barriers and to ensure that the underlying principles were applied equitably throughout the Northwest Territories, communities were grouped according to size, proximity to markets and historical unemployment rates. These groupings are used to establish variable contribution levels, and equity requirements weighted in favour of the more disadvantaged communities.

#### **Definitions - Groupings**

**Group 1:** communities are defined as having reasonable to good transportation linkages, developed internal and external markets, larger population base and per capita income, low unemployment, stable business community and related infrastructure.

**Group 2:** communities are defined as having limited but potential markets, lower per capita incomes, high unemployment, fewer businesses and inferior physical infrastructure.

**Group 3:** communities are defined as being isolated, having high levels of unemployment, limited transportation, limited business opportunities and economies linked to resource harvesting.



## **Fund Performance**

The main task of the Department of Economic Development and Tourism is to help businesses create jobs and income for northerners.

To do this, the Department has developed a number of programs for small businesses. The Business Development Fund (BDF) of Economic Development and Tourism is a contribution program for businesses across the Northwest Territories. It has been in operation since 1991 and over this period has assisted 1,320 businesses. Table 1 summarizes the program's major funding activity for the past four years.

	Applicants	Approvals	Approval as a Percentage	Aboriginal Approvals	Aboriginal Approvals as a Percentage of Total Approvals
1992/93	351	267	76%	150	56%
1993/94	281	225	80%	141	63%
1994/95	298	250	84%	166	66%
1995/96	290	246	85%	179	73%
Totals	1,220	988	81%	636	64%

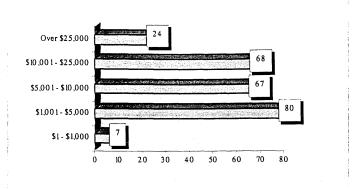
#### **Table 1 - Contribution Funding Over Four Years**

### **Funding Activity**

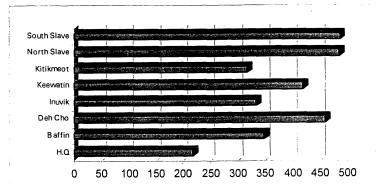
This report summarizes BDF's Contributions over the current fiscal year 1995/96. The following are some program highlights:

- The program considered 290 applications and provided assistance to 246 applicants. This amounts to an 85% approval rating.
- \$4.2 million in assistance was requested and \$3.1 million in contributions were approved, or 74% of total requests. This differs from the approval rate of applicants because not all approved applicants received requested contribution funding.
- The \$3.1 million in contribution assistance levered an additional \$3.9 in equity investment. In 94/95 \$3.1 million in contribution assistance levered an additional \$3.2 in equity investment.
- The average amount of an approved application was \$12,456. In 94/95 the average was \$12,706.
- Seven (7) contributions exceeded \$50,000.





**Figure 1** Distribution of BDF Contributions by amount. (*Average contribution amount was* \$12,456.)



**Figure 2** Value of Contributions by Region. For the purposes of administration, the Department of Economic Development and Tourism categorizes its contributions into eight distinct districts.

## **Impact on Community Groups**

One objective of the Business Development Fund is to encourage increased development and investment in less developed communities. It does this largely by reducing the equity requirements for applicants in levels II and III communities.

### **Table 2 - Community Groupings**

Level I	Level II	Level III
Yellowknife	lqaluit	All Other Communities
Hay River	Fort Simpson	
Inuvik	Norman Wells	
Fort Smith	Rankin Inlet	
	Cambridge Bay	
	Rae Edzo	



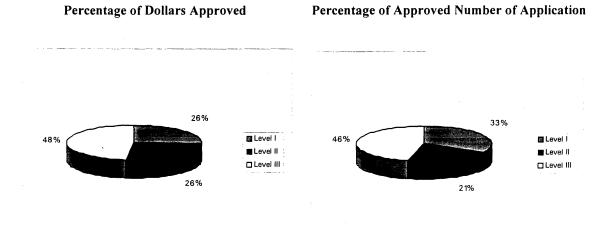
As shown in Table 3 and Figure 3 (below), contributions are distributed evenly among community levels. There were more applications and approved dollars going to level III communities.

Additional information on the impact of BDF funding at the community level is outlined in Table 3.

#### Table 3 - Distribution of BDF Funding By Community Level

Level	# Approved	\$ Approved	\$ Equity Invested
Level I	80	801,935	1,771,091
Level II	52	796,045	763,095
Level III	114	1,466,190	1,356,846
Total	246	3,064,170	3,891,032

Figure 3 - Value of Contributions and Approved Number by Community Level





## **Contributions By Type of Business**

The Department of Economic Development and Tourism tracks contributions by the Standard Industrial Code of Canada.

Standard Industrial Code (\$000's)	
Agriculture	7
Fishing and Trapping	110
Logging and Forestry	30
Mining	55
Manufacturing	163
Construction	327
Transportation	287
Communication	36
Wholesale Trade	7
Retail Trade	431
Finance and Insurance	106
Real Estate Operator	22
Business Services	294
Accommodation	629
Other	561
Total	3064

 Table 4 - Value of Approved Contributions by Standard Industrial Code



### Assistance by Type of Program

The Business Development Fund has been designed to assist businesses through the various stages of their development. Assistance is available to help plan a business start-up, develop business skills, secure investment and develop new markets and products. These programs apply to all businesses in every sector of the economy.

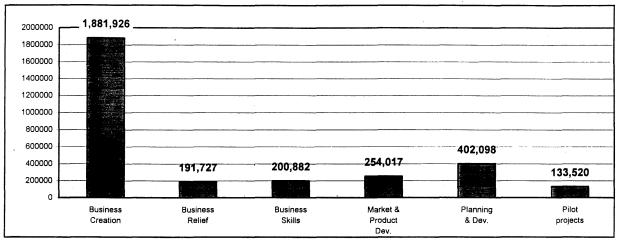


Figure 4\_- Assistance Provided by Program in Dollars

#### Assistance to Aboriginal Businesses

During 1995/96 the Business Development Fund assisted 179 businesses with more than 50% aboriginal ownership. Total contribution assistance provided to these businesses was \$2.5 million or 76% of total assistance. The regional distribution of assistance to aboriginal owned and controlled businesses is shown in Table 5 and Figure 6. Figure 5 shows contribution assistance provided to aboriginal businesses distributed by community group or level

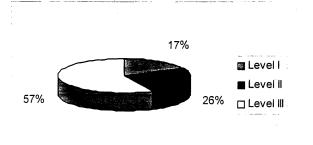


Figure 5 - Distribution by Community Level

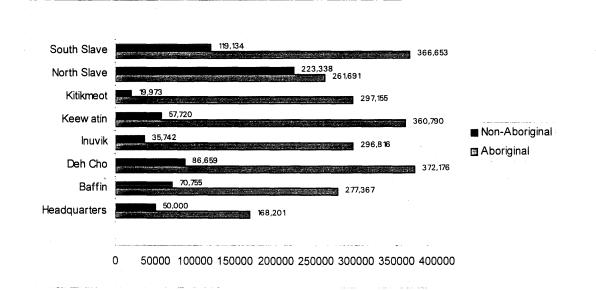


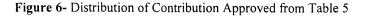
### Distribution of Contribution Approvals by Aboriginal and Non-Aboriginal Businesses

These charts summarize the total value of assistance approved by each region, broken into aboriginal and non-aboriginal business categories. Aboriginal businesses are defined as those businesses having more than 50% aboriginal ownership.

Region	Aboriginal	Non-Aboriginal	Total Contribution	Aboriginal as a % of Total Contribution
Headquarters	168,201	50,000	218,201	77%
Baffin	277,367	70,755	348,122	80%
Deh Cho	372,176	86,659	458,835	81%
Inuvik	296,816	35,742	332,558	89%
Keewatin	360,790	57,720	418,510	86%
Kitikmeot	297,155	19,973	317,128	94%
North Slave	261,691	223,338	485,029	54%
South Slave	366,653	119,134	485,787	75%
Total	\$2,400,849	\$663,321	\$3,064,170	78%

 Table 5 Distribution of Contribution Approved





# **Business Development Fund**

# Recipients

# April 1, 1995 - March 31, 1996



#### **BUSINESS DEVELOPMENT FUND**

#### Recipients

April 1, 1995 - March 31, 1996

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
2927730 Canada Inc. / Fort Simpson	Enable Financial Officer to attend a finance seminar covering topics such as cash flow forecasting, financing, etc.	\$725	Deh Cho Regional Council
3119378 Canada Inc. / Fort Simpson	Purchase office equipment and a walk-in freezer for the business.	\$8,919	Jacques Harvey / Ken Kotani / Laverna Martel / Jim Maysenhoelder
892622 NWT Ltd. / Fort Smith	Assist with marketing costs.	\$3,175	Annie Burke / Clayton Burke
933300 NWT Ltd. / Hay River	Assist with promotional costs.	\$660	Doug Camsell
933336 NWT Ltd. / Rae-Edzo	Enter a joint venture agreement with Canadian Northern Oil Distributor's Ltd.	\$20,000	Dogrib Rae Band
943637 NWT Ltd. / Fort Liard	Purchase a tandem axle truck to comply with the Department of Transportation highway and airport maintenance contract.	\$10,000	Ach Dene Koe
953703 NWT Ltd. / Clyde River	Purchase additional tools for construction business.	\$5,239	H & S Services Ltd. / Judas Panipak / Amie Qaqqasiq / Joannise Hainnu
953724 NWT Ltd. / Fort Smith	Prepare a business plan.	\$7,000	Salt River First Nations
953724 NWT Ltd. / Fort Smith	Prepare a feasibility study.	\$9,050	Salt River First Nations
A T & T Enterprises / Whale Cove	Renovate two trailers and set up a general retail store - convenience store.	\$20,000	Amanda Ford / Terry Rogers
Above & Below Sports Ltd. / Yellowknif	e Analyze the prospects of moving locations and improving overall management expertise.	\$5,550	Paul Beilstein
Air Baffin Ltd. / Iqaluit	Short-Term Relief	\$25,000	Jeff Mahoney / Judy Allen
Alcantara Outfitting / Fort Smith	Establish outfitting business.	\$10,500	Charlie Bourque
Anaittuq Trucking / Gjoa Haven	Start-up a driver/owner business, by purchasing a dump truck for gravel haul.	\$25,000	Nathaniel Anaittuq
Anavilok, Bobby / Coppermine	Build a self-contained Carving Studio.	\$5,000	Bobby Anaviluk
Andre, Gabe / Tsiigehtchic	Purchase an outboard motor.	\$4,540	Gabe Andre
Angnakok Cartage / Broughton Island	Purchase a vehicle to continue Cartage Business.	\$9,000	Silas Angnakok
APM Construction Ltd. / Gjoa Haven	Owner equipment maintenance repair.	\$25,000	Peter Akkikungnaq / Don Magaknak / Ben Porter / Misc. Local Residents

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Aqsaqniq Cable Ltd. / Taloyoak	Purchase materials and bring technician to Taloyoak to repair/expand cable system as well as train field staff.	\$6,616	Development Corporation
Arctic Brewing Company Ltd. / Yellowknife	Complete a comprehensive development plan including: capital investment, market feasibility, product development and opportunity identification.	\$14,250	Dan Murphy / Tony Chang
Arctic Co-operatives Limited / Winnipeg	Assist with the funding of joint annual meetings for Arctic Co-operatives Limited and the NWT Co-operative Business Development Fund.	\$15,000	NWT Co-operatives
Arctic Coast Enterprises / Coppermine	Support training of Earl Harvey for Snow Machine and Recreation Equipment Maintenance.	\$1,073	Dan Harvey / Mary Harvey
Arctic Frontier Carriers Ltd. / Yellowknife	Market motorcoach tour packages.	\$1,500	Widely Held / Rob Walker
Arctic Glass Ltd. / Hay River	Prepare a feasibility study/business plan for a glass manufacturing business.	\$2,625	Joy Stewart
Arctic Safaris / Yellowknife	Promote sales of hunting and fishing packages.	\$5,000	Barry Talyor
Arctic Sewing / Rankin Inlet	Purchase building to start a fabric and shoe store.	\$10,000	Cathy Towtongie
Arctic Tour Company Ltd. / Inuvik	Implement a new marketing strategy	\$10,000	Roger Gruben / Kim Staples
Ardith Dean Music School / Yellowknife	Renovate her existing home to build on a music school.	\$15,000	Ardith Dean
ATA Construction Ltd. / Norman Wells	Bring books up to date and conducted a viability analysis (completion of 1994/95 project).	\$3,000	Halli Bjornson / Kathleen Bjornson
Avataq Enterprises Ltd. / Rankin Inlet	For start up costs associated with the customizing of the vessel prior to the opening of the shipping season.	\$10,000	Joe Kaludjak / Louis Pilakapsi
B & E Entertainment / Pond Inlet	Provide funding to assist in the start-up of a retail/service operation in Pond Inlet that will specialize in goods and services associated with entertainment - arcade & music sales.	\$31,000	Brenda Panipakoocho
Bannockland Resorts Ltd. / Fort Simpson	Establish a bed and breakfast/tourist resort in the community of Fort Simpson.	\$100,000	Nick Sibbeston / Karen Sibbeston
Bannockland Resorts Ltd. / Fort Simpson	Attend an inn keepers conference.	\$2,027	Nick Sibbeston / Karen Sibbeston

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Beaufort Outfitting & Guiding Service. / Tuktoyaktuk	Promote big game hunting through the inclusion in a picture book on the subject polar bear hunt for photographer.	\$10,000	Held in trust by HTC members
Beaver, Mike / Fort Smith	Purchase small tools & equipment.	\$1,123	Mike Beaver
Black Mountain Development Corporation / Aklavik	Assist in the purchase of a wood mizer	\$18,272	Community Owned
Bolt, Charlie / Kugluktuk	Conduct a feasibility study & business plan for a multi-purpose boat and a campsite on Richardson Island.	\$7,463	Charlie Bolt
Bolt, Charlie / Kugluktuk	Purchase a boat for tourist business; Nagyutuk Lodge.	\$56,914	Charlie Bolt
Boothia Ventures Ltd. / Taloyoak	Contract out the drawing up of a business plan and proposal for the BCC Loan.	\$5,100	Pat Lyall
Bowrin, Nancy / Hay River	Expand a commercial summer fishery.	\$7,500	Nancy Bowrin
Buckley, Bert / Hay River	Assist with the purchase of capital equipment to expand a summer fishery.	\$14,000	Bert Buckley
Buckley, Shawn / Hay River	Assist with the expansion of a winter fishery.	\$2,565	Shawn Buckley
Canadian Arctic Adventure Tours / Inuvik	Establish a winter tourism operation - skidoo trips	\$15,400	Jodi Gruman / Ron Cruikshank / Julian Tomlinson / Billy Archie
Canadian Bar Association - NWT Branch / Yellowknife	Promote a national conference to be held in Yellowknife, Feb. 22-27, 1996.	\$2,200	Members
Canadian Tundra Tea / Gjoa Haven	Conduct a pilot project in the production and marketing of herbal teas made from tundra plants found in the region.	\$2,000	Axel Hauling / Qaqmaq Ladies Group
Canoe Arctic Inc. / Fort Smith	Assist with advertising and printing costs associated with marketing a licensed outfitter.	\$6,000	Alex Hall
Canzeal Enterprises Ltd. / Yellowknife	Purchase and renovate building. (95/96 Portion of 94/95 multi-year contribution.)	\$43,000	Sandra Mason / Greg Mason
Cap Mountain Ventures Ltd. / Wrigley	Conduct two short term training programs in bookkeeping and accounting.	\$4,481	Dene Band
Cap Mountain Ventures Ltd. / Wrigley	Provide assistance for three representatives of Cap Mountain Ventures Ltd. to attend Prospects North '95.	\$2,094	Dene Band
Caribou Carnival Association / Yellowknife	Promote 1996 Caribou Carnival.	\$10,000	Members
Caribou Honey / Fort Smith	Expand apiary.	\$5,000	Bart Hartop

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Cascade Computers/Cascade Communications / Fort Smith	Attend a communications trade show in Yellowknife.	\$300	Don Jaque / Sandra Jaque
Chii Adventure Tours Ltd. / Fort McPherson	Purchase jet boat, vehicles and related equipment required for river adventure tours	\$44,875	James Ross / Mary Ross
Chii Adventure Tours Ltd. / Fort McPherson	Promotional campaign for boat tour / traditiona camp tourism operator.	i \$10,000	James Ross / Mary Ross
Cinderella Services / Fort Providence	Assist with the establishment of a janitorial business in Fort Providence.	\$6,973	Tina Gargan
Coppermine HTA - Webb Ltd. / Yellowknife	Construct an operating base, office and staff quarters in Kugluktuk, NT.	\$50,000	Kugluktuk HTA / Webb Outfitting NWT Ltd.
D and C Enterprises Ltd. / Baker Lake	Purchase taxi company in Baker Lake and offer taxi and expediting service.	\$15,000	David Simailak
Deh Cho Air Ltd. / Fort Liard	Purchase 20 canoes to expand Deh Cho Air Ltd.'s summer tourism packages for Nahanni River self-guided tours.	\$11,250	Fort Liard band
Deh Cho Air Ltd. / Fort Liard	Construct a second hangar and upgrade fuel storage capability.	\$75,000	Fort Liard band
Deh Cho Hardware / Fort Simpson	Assistance to travel to a hardware and building products show in Vancouver, BC.	\$1,115	Kirby Groat
Deh Gah Gotie Betterment Corporation / Fort Providence	Undertake short term management and technical training.	\$20,000	Deh Gah Gotie Dene Band / Fort Providence Metis
Dene Lodge Cafe & Catering / Yellowknife	Start a restaurant and catering business.	\$6,000	Nadine LeBlanc
Dene Metis Holding Ltd. / Fort Smith	Assist with additional costs associated with the air tanker base proposal.	\$7,381	Dene/Metis
Denendeh Development Corporation (DDC) / Yellowknife	Conduct an in-depth feasibility study to determine the viability of the DDC entering into the accommodation (hospitality) market.	\$12,701	Dene
Denendeh Helicopters Ltd. / Hay River Reserve	Develop a business and marketing plan.	\$10,000	Evergreen Forestry Mgnt. / Conair Aviation Ltd.
Denesoline Corporation / Lutzel K'e	Hire a professionally trained management consultant during the period of restructuring the corporation.	\$4,435 Ə	Band Members
Denesoline Corporation / Lutzel K'e	Deliver Departmental programs and other business assistance programs in the community of Lutsel K'e, NWT.	\$40,000	Band Members
Denesoline Corporation / Lutzel K'e	Expand construction business.	\$10,000	Band Members

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Deninu K'ue Development Corporation Fort Resolution	· · · · · · · · · · · · · · · · · · ·	\$18,750	Band Members
Deninu K'ue Development Corporation Fort Resolution	<ul> <li>Hire a co-ordinator to develop a tourism strategy.</li> </ul>	\$2,400	Band Members
Dharmic Design Ltd. / Fort Smith	An engineering study to determine an alternative source of concrete aggregate.	\$6,912	Fitz/Smith Native Dev. Corp. / Frank Moskal
DLM Electric / Fort Resolution	Purchase capital assets to expand electric business.	\$1,428	Dwight Norn
Dogrib Nation Development Authority Inc. / Yellowknife	Attendance costs for 1995 Prospects North Conference.	\$9,000	North Slave & Dogrib communities
Dome Productions and Services Ltd. / Fort Smith	For the purpose of management enhancement and technical expertise to meet market requirements.	\$20,000	William C. Wade / Linda Calder
Dome Productions and Services Ltd. / Fort Smith	Expand a multi media business in Fort Smith by purchasing additional equipment.	\$8,100	William C. Wade / Linda Calder
Dunlop, lan / Tuktoyaktuk	Purchase capital equipment required for the establishment of a northern garment manufacturing business	\$6,088	lan Dunlop
Eagle Point Rentals / Yellowknife	Purchase equipment for a rental business.	\$5,467	Sally Paul / James Evoy
Eagle Tech Manufacturing Ltd. / Fort Resolution	Assist with costs associated with attending the Prospects North Trade Show in Yellowknife.	\$4,290	Deninu K'ue First Nation
Ed's Place (Enterprise) Inc. / Hay River	Assist in developing a training plan in the areas of cash control, accounting and inventory.	\$20,000	Edward McPherson
Edgi, Vivian / Fort Good Hope	Purchase computer equipment, software, office equipment for a new bookkeeping service business	\$4,220	Vivian Edgi
Eecherk, Tony / Rankin Inlet	Purchase an ice making machine.	\$5,000	Tony Eecherk
Eetuk Outfitting and Equipment / Iqaluit	Prepare study to determine feasibility of: a) developing lot #216, and, b) overall expansion of company.	\$3,000	Chris Groves / Manasic Mark / Eva Eetuk
Ehmbee Ltd. / Fort Simpson	Finance a feasibility study and business plan done for Bannockland Resorts.	\$8,489	Nick Sibbeston / Karen Sibbeston
Ekaluktutiak Hunters & Trappers Assoc / Cambridge Bay	Build a wood shed with a pump and construct a dock for loading fish onto the plane.	\$10,000	Hunter & Trappers Association Members
Enodah Wilderness Travel / Yellowknife	Market expanded Product Line	\$5,000	Ragnar Wesstrom / Doreen Wesstrom

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Fiddles & Stix Music Center Ltd. / Yellowknife	Reduce emergency payables to enable business to reorganize.	\$17,500	Philip Lee / Brian Lyons
First Nation Development Corporation Ltd. / Fort Simpson	Send three delegates to the Prospects North 95 - Business and Investment conference.	\$2,281	Liidli Koe First Nation
First Nation Development Corporation Ltd. / Fort Simpson	Conduct an organizational review and provide training to FNDC's board of directors.	\$7,648	Liidli Koe First Nation
Firth, Ernest D. / Fort McPherson	Cover the cost of travel & accommodations to travel to Whitehorse to conduct feasibility study on the establishment of a gas station.	\$3,700	Ernest Firth
Folk on the Rocks / Yellowknife	Promote 1995 Folk on the Rocks music festival.	\$5,415	Members
Fort Franklin Dene Corporation Ltd. / Deline	A feasibility study for conceptual design, costing & business plan for a hotel	\$8,650	Deline Band
Fort Good Hope Development Corp. / Fort Good Hope	Assist with the cost for an equipment appraisal legal and business planning costs.	, \$2,100	Residents of Ft. Good Hope
Fort Liard Band Council / Fort Liard	Complete financial cost to structure business and initiate project opportunities with local oil and gas for the Liard Band Development and its holdings.	\$9,554	Band Members
Fort Smith Broadcasting Society / Fort Smith	Promote performing artists at the 1995/96 South Slave Music Festival.	\$9,956	Members
Francis, Alfred / Fort McPherson	Purchase an outboard motor and provide working capital.	\$4,010	Alfred Francis
Frontier Fishing Lodge (1990) Ltd. / Lutzel K'e	Assist with the editing and distribution of a video of Frontier's Lodge located on the Snowdrift River.	\$5,040	Wayne Weatherspoon / Warren Weatherspoon / Wes Weatherspoon
Frontier Touring / Fort Resolution	Establish an outfitting business in Fort Resolution	\$15,000	Tom Beaulieu
Furlong, Charlie / Aklavik	Upgrade accommodation facilities	\$12,750	Charles Furlong
Gameti Development Corporation Ltd. / Rae Lakes	Feasibility study on the construction and leasing costs of a community building.	\$8,490	Alphonse Apple / Johnny Washi / Henry Gon / Peter Arrowmake
Gjoa Haven Hunters & Trappers Association / Gjoa Haven	Start a commercial fishery.	\$9,000	Community of Gjoa Haven
Gjoa's Smoke Shop / Gjoa Haven	Expand business into a transport service.	\$12,941	Joseph Aglukaq / George Akkikonsnaq

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APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Great Circle Entertainment Ltd. / Fort Resolution	Design, develop, market and distribute an original board game based upon a revised history of aboriginal people.	\$17,000	Marilyn Sanderson / Ruth Mandeville / Nobuo Fukada
Grise Fiord Co-operative Ltd. / Grise Fiord	First year of a 3-year marketing plan	\$3,182	Community of Grise Fiord
Guy's Arctic Char / Pelly Bay	Purchase fish bags and decals for the sale of fish outside Pelly Bay.	\$625	Guy Kakkianiun
Gwich'in Development Corporation / Fort McPherson	Undertake short term management training to develop a strategic plan.	\$4,000	Gwich'in Beneficiaries
Gwich'n Geographics Ltd. / Inuvik	Attend the Prospects North Trade Show and acquire a trade show display and to produce a brochure	\$2,829	Gwich'n Dev. Corporation
Gyr Construction / Taloyoak	Purchase construction and office equipment and provide aftercare.	\$30,160	Dennis Lyall / Kevin Ulvid
H.R. Thomson Consultants Ltd. / Fort Simpson	Prepare a proposal for providing a radio based telephone service to the communities of Nahanni Butte, Trout Lake and Jean Marie River.	\$16,000	Ivan Simons / Senga Services
Harley, Shirley / Ford Good Hope	Purchase equipment to establish a canoe rental business	\$3,150	Shirley Harley
Hay River Metis Dev. Corporation / Hay River	Engage a professional firm to complete a business plan for the purchase of two businesses.	\$6,889	Metis
Hay River Metis Dev. Corporation / Hay River	Engage professional management and train staff.	\$20,000	Metis
Hay River Metis Dev. Corporation / Hay River	A demonstration/pilot project for providing after care for Metis individuals/businesses.	\$25,000	Metis
High Arctic Sport Fishing Camps Ltd. / Penticton	Promote sport fishing on Victoria Island.	\$10,000	Donald F. Hamilton / A. Marlene Hamilton
Hope's Plumbing and Heating / Fort Liard	Develop marketing and promotional materials.	\$3,530	Charlie Hope
Igloolik Isuma Productions Inc. / Igloolił	Attend Input '95 International Broadcaster Showcase in May 1995 to present one episode of Nunavut series of videos.	\$5,000	Zack Kunuk / Pauloosie Qulitalik / Norman Cohn
Illaka Enterprises / Iqaluit	Provide funding to assist in the start-up of a retail operation in Apex, Iqaluit.	\$9,500	Brian Hellwig / Joanna Qammaniq
Inaksajak Enterprises / Pelly Bay	Assist with costs of office equipment.	\$1,050	Sam Inaksajak / Genevieve Inaksajak
Inaksajak Enterprises / Pelly Bay	Assist with costs of legal/accounting fees in the startup of this business.	\$2,997	Sam Inaksajak / Genevieve Inaksajak

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Infonet Services / Yellowknife	Provide 24 hour telephone access to information about businesses.	\$4,400	Rohit Dhamija
Inuvialuit Community Economic Development / Inuvik	Send four Inuvialuit to the "Spirit of the Arctic" exhibit at the CNE in Toronto	\$10,200	Inuvialuit Beneficiaries
Inuvialuit Development Corporation / Inuvik	Complete a feasibility study on the potential for video conference out of Inuvik.	\$13,500	Inuvialuit Beneficiaries
lqalukjuak, George / Clyde River	Conduct feasibility study.	\$5,000	George Iqalukjuak
Itsi, John / Fort McPherson	Assist with purchase of vehicle for a Taxi / School bus business	\$1,500	John Itsi
J & E Enterprise / Hall Beach	Provide funding to assist in the purchase of a Case Loader	\$16,475	Enuki Irqittuq / Jack Kammuka
J.M. Sports Wear / Pond Inlet	Start a new retail store in the incubator mall in Pond Inlet	\$30,000	Jeeteetah Merkosak
Jean Marie River Convenience Store Ltd. / Jean Marie River	Establish a convenience store in Jean Marie River.	\$16,300	Jean Marie River Dene Band
Jean Marie River Convenience Store Ltd. / Jean Marie River	Establish a convenience store in Jean Marie River (Incorporation Costs).	\$900	Jean Marie River Dene Band
Jessco Operations Inc. / Resolute Bay	Market development- FAM Tours in 1995	\$10,000	Peter Jess / Adam Kanuk
Joe Louis' Services / Wha Ti	Purchase skate sharpening machine to operate out of new arena.	e \$5,000	Joe Louis Moosenose
Kajjaarnaq Arctic Tours / Coral Harbour	Purchase boat and equipment to operate a tour boat business.	r \$14,703	John Kudluk / Ken Beardsall
Kappi's Korner Store / Rankin Inlet	Purchase a convenience store.	\$20,000	Leonie Kappi
Karpik, Stevie / Pangnirtung	Construct prototype aluminum boats.	\$12,500	Stevie Karpik
Kawtak Construction Ltd. / Sankiluaq	Purchase heavy equipment, accessories to enable profitable operation of equipment and adequate preparation for next year's work.	\$48,585	Alex Ippak / Lucassie Kittosuk / Moses Appaqaq
Kayaruq Transport & School Bus Service / Gjoa Haven	Purchase insurance and flashing lights for the school bus.	\$1,842	John Pooyatuq
KHJ Photography Studio / Yellowknife	Start a photographic Lab & studio.	\$29,809	Kevin Johnston
Kim's Ventures / Fort Providence	Establish a bookkeeping business in Fort Providence.	\$9,383	Kim Malewski
Kitikmeot Foods Ltd. / Cambridge Bay	Pilot project on producing dried fish.	\$7,500	NWT Development Corp. / Cambridge Bay Co-op

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Kivalliq Arts & Crafts Society / Rankin Inlet	Organize the 1995 Kivalliq Arts & Crafts Festival.	\$30,000	Member owned.
Kiwi Electric / Fort Simpson	Reduce Kiwi Electric Ltd.'s operating line of credit.	\$25,000	Lindsay Waugh / Patricia Waugh
Kiwi Electric / Fort Simpson	Obtain short term management support and training.	\$3,150	Lindsay Waugh / Patricia Waugh
Klengenberg, Douglas / Kugluktuk	Purchase supplies and materials to build a carving shed in Kugluktuk.	\$750	Douglas Klengenberg
Kugluktuk Co-operative Ltd. / Kugluktuk	Convert/renovate part of the existing store facilities to food service and confectionary outlet.	\$6,875	Community Owned by Shareholders
L & S Locksmith Ltd. / Iqaluit	Purchase a piece of equipment that will enable the company to "value-add" products such as trophies, awards and plastic signage.	\$5,000	Luc Chouinard / Susan Ash
Leslie Leong Co. / Fort Smith	Establish photography based business.	\$13,783	Leslie Leong
Liard Valley General Store and Motel Ltd. / Fort Liard	Prepare architectural design and construction drawings for a new motel.	\$16,875	Harry Deneron / Joanne Deneron
Liard Valley General Store and Motel Ltd. / Fort Liard	Construct foundation for motel.	\$47,500	Harry Deneron / Joanne Deneron
Longuepee, Sylvie / Inuvik	Research suppliers prior to the establishment of a bulk food retail store,	\$2,428	Sylvie Longuepee
M & T Enterprises / Rankin Inlet	Upgrade bookkeeping system from onewrite to computer system.	\$13,217	Peter Tatty / Angeline Mercer
MacDonald, Brian / Yellowknife	Produce a series of six art cards for resale purposes.	\$3,533	Brian MacDonald
Mackenzie Wood Products Ltd. / Fort Simpson	Send one delegate to attend the Aboriginal Forestry Conference 1996 in Vancouver.	\$1,268	First Nation Dev. Corp. / Trans North Industries Ltd.
Manitok Bus Service / Rankin Inlet	Purchase a school bus.	\$5,000	Joe Manitok
McCallum, Marius / Hay River	Expand a commercial winter fishery.	\$5,000	Marius McCallum
McCallum, Marius / Hay River	Expand a commercial summer fishery.	\$13,171	Marius McCallum
MegaGem Ltd. / Gjoa Haven	Develop a market for semi-precious stones and base metals found in Chantrey Inlet.	\$23,000	Peter Akkikungnaq / Simon Hiqniq / Alex Beaulieu / Philip Kamekpakitok / Darrell Beaulieu / Paul Michetti / Ruedige Rasch / Troy Beaulieu
Meni Dene Co-Op Association Ltd. /	Upgrade food store fixtures as recommended	\$25,000	Common Shareholders

Lac La Martre

Upgrade food store fixtures as recommended in the business recovery plan.

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	APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
	Michelle's Hairstyling / Fort Simpson	Establish a beauty salon.	\$4,475	Michelle Schmitz
	Nahanni Butte Development Corporation Ltd. / Nahanni Butte	Purchase a boat and two motors to commence an outfitting operation between the Splits and Blackstone Territorial Park.	\$15,000	Nahanni Butte Dene Band
	Nahanni Butte General Store Ltd. / Nahanni Butte	Establish a motel and cafe to be built adjacent to the new store.	\$25,000	Nahanni Butte Dev. Corp. Ltd. / NWT Development Corp.
	Nakehk'o Koe Holdings Ltd. / Fort Simpson	Enable two managers from Nakehk'o Koe Holdings Ltd. to attend a financial training seminar in Yellowknife.	\$1,400	Liidli Koe First Nation
	Nellie's / Chesterfield Inlet	Purchase building materials and coffee shop equipment to start a coffee shop and confectionary store.	\$10,000	Nellie Sammurtok
	Niksik Shop Hunting & Camping Supplies / Rankin Inlet	Purchase building, goodwill and inventory of Siku Sport Shop.	\$39,000	Sally Kusugak / Cyril Kusugak
	Nilak Natural Resources / Clyde River	To print design labels and supporting marketing materials.	\$5,755	Jeff Churchill / Ressie Churchill / Lisa Churchill / Anna Churchill / Evan Churchill
	Ningeocheak Boat Charters / Coral Harbour	Purchase a tour boat for eco-tourism operation.	\$10,000	Jimmy Ningeocheak
	Nishi Khon Enterprises Inc. / Yellowknife	Conduct a feasibility study to provide BHP Diamond Mine with hydro-electric power and purchase software and materials.	\$15,000	Dogrib Nation Trust Co. Inc.
	Nishi Khon Enterprises Inc. / Yellowknife	Hire support staff and specialized short term management assistance.	\$20,000	Dogrib Nation Trust Co. Inc.
	Nishi Khon Freeway Inc. / Rae-Edzo	Purchase and upgrade heavy equipment in order to upgrade revenues and reduce operating costs.	\$100,000	Dogrib Nation Trust Co. Inc.
	Norman Wells Claimant Corporation / Norman Wells	Conduct a feasibility study for the acquisition of an existing oil field service company.	\$6,750	Dene & Metis of Norman Wells
-	Norman Wells Claimant Corporation / Norman Wells	Conduct a feasibility study and prepare a business plan for a commercial mall development in Norman Wells.	\$15,000	Dene & Metis of Norman Wells
	North Nahanni Naturalist Lodge Ltd. / Fort Simpson	Have a feasibility and business plan done for North Nahanni Naturalist Lodge.	\$15,780	Loyal & Ria Letcher
	North Nahanni River Tours / Fort Simpson	Implement 1996 marketing campaign.	\$6,004	Loyal Letcher
	Northern Frontier Visitors Association / Yellowknife	Promote first ever Midnight Sun Seaplane Fly- in.	\$7,800	N/ A
	Northern Pork Ltd. / Hay River	Assist with the construction of a waste management system.	\$2,400	Frank Richardson / Illaguktut Ltd.

#### APPLICANT / COMMUNITY PURPOSE

#### AMOUNT SHAREHOLDER

Nukapiak, Philip / Rankin Inlet	Purchase new motor for a tour boat.	\$11,500	Philip Nukapiak
Nuksutet Sewing Group / Repulse Bay	Provide training in sewn handicraft production to local persons as well as produce crafts for sale.	\$5,000	Elizabeth Kidlapik / Paniak Suisandnark
Nuna Mechanical / Clyde River	Purchase additional tools for heating and plumbing business.	\$3,450	Silas Natanine / Thomas Hainnu
Nunavut Capital Investments Ltd. / Rankin Inlet	Relocate building and assist with start up costs to start a new business.	\$25,000	Jason Brown / Mary Brown
Nunavut Entertainment Ltd. / Iqaluit	Purchase equipment, infrastructure and acquire working capital to start and operate a movie theatre and conference facility.	\$35,000	Bryan Pearson
Nunavut Soapstone Ltd. / Iqaluit	Purchase boat to transport soapstone to south Baffin communities.	\$30,000	Ben Ell / Jerry Ell / David Ell
Nunavut Travel / Pangnirtung	Purchase existing travel agency in Iqaluit (Apex Travel) and move to Pangnirtung as Nunavut Travel.	\$16,325	Jeanne Mike / Lucy Mike
NWT Metis Development Corporation / Yellowknife	Identify problem areas and to recommend solution for current financial situation.	\$24,645	Denendeh Dev. Corp. / Metis Dev. Corp.
NWT Metis Development Corporation / Yellowknife	Develop methods and evaluate future investments.	\$14,661	Denendeh Dev. Corp. / Metis Dev. Corp.
NWT Metis Development Fund Ltd. / Yellowknife	Implementation of the Strategic Plan Options.	\$7,547	Denendeh Dev. Corp. / Metis Dev. Corp.
NWT Metis Nation / Yellowknife	Develop a business plan to evaluate the feasibility of operating a Bingo facility and office complex.	\$23,113	NWT Metis
Okonak Management Consultants / Cambridge Bay	Purchase a complete computer system in order to carry out business.	\$3,170	Allen Maghagak
Ookpik Tours & Adventures Ltd. / Tuktoyaktuk	Purchase equipment for river rafting expeditions	\$14,400	James Pokiak / Maureen Pokiak/ Jacob Pokiak
Outcrop Ltd. / Rankin Inlet	A direct mail marketing campaign to attract new subscribers for Up-here magazine.	\$10,000	Marion Lavigne / Ronne Hemming
Outcrop Ltd. / Yellowknife	Purchase and install a Macintosh graphics system.	\$17,720	Marion Lavigne / Ronne Hemming
Padlei Co-op Association / Arviat	Purchase materials and services to renovate the retail operations.	\$30,000	Member owned
Panaktalok, Barb / Tuktoyaktuk	Purchase a commercial quality steam cleaner and associated accessories to expand the offerings of Barb's Janitorial Services.	\$3,315	Barb Panaktalok

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Pangnirtung HTA / Pangnirtung	Establish a disaster relief fund for those fishermen affected by recent wind storm/ice break-up in Pangnirtung in order to replace lost fishing equipment.	\$30,000	Community Ownership
Paul Kanayok Freighting / Rankin Inelt	Purchase transmission for freight vessel.	\$6,400	Paul Kanayok
Paulatuk Artists Co-op Ltd. / Paulatuk	Pilot project to cover the first 12 months of operating and maintance for a carving work area.	\$14,520	Member carvers
Pelican Rapids Golf & Country Club / Fort Smith	Expansion of a golf course.	\$15,000	Members
Peter Tapatai's Charter Boat Service / Baker Lake	Purchase equipment for 1996 summer tourism season and arrange for barge shipping in 1995.	\$5,000	Peter Tapatai
Qairrulik Outfitting Ltd. / Iqaluit	Purchase an assortment of special designed Arctic Cat tools.	\$4,191	Guy Vachon / Reepa Qaqqasiq / Roseanne Qaqqasiq / Jaqueline Qaqqsiq
Quyta Holdings Ltd. / Hay River	Cover project cost overruns for capital expansion and debt restructure.	\$15,000	Winnifred Cadieux / Richard Cadieux
Rabesca Resources Ltd. / Rae-Edzo	Develop a line of distinctly northern health care products using a local clay.	\$24,000	Joyce Rabesca / Mosie Rabesca
Ralph's Entertainment Center / Arviat	Construct a building and purchase equipment to start an entertainment center.	\$25,000	Ralph King
Rankin File / Rankin Inlet	Purchase computer and printer to start a translation business.	\$3,900	Peter Ittinuar
Raven Tours Ltd. / Yellowknife	Promote sales of Aurora tours in Japanese market.	\$10,000	Bill Tait / Ralph Cross / Jerome Knapp
Red Baron Kennels / Fort Smith	Promote tourism and develop future sales by entering NWT, BC and Alaska, Canadian and World Championship dog racing circuits.	\$10,000	Chris Vogt / Sandra Robichaud
Red Baron Kennels / Fort Smith	Assist with marketing and travel costs.	\$7,500	Chris Vogt / Sandra Robichaud
Red Dog Mountain Contracting / Fort Norman	Bring equipment up to spec for Geophysical Contract	\$16,268	Dan Yakeleya / Gary Yakeleya / Cecile MacPherson / Ed MacPherson
Red River Inc. Band Ltd. / Tsiigehtchic	Assist in the financing of a woodmizer operation	\$18,272	Gwicha Gwich'n Band
Repulse Bay Coffee Shop / Repulse Bay	Renovate building for purpose of establishing coffee shop/arcade.	\$5,000	William Beveridge / Debra Tagornak
Riffi, Gordon / Kugluktuk	Purchase a carving shed in Kugluktuk.	\$573	Gordon Riffi

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Roland, Floyd / Inuvik	Conduct a feasibility study for the proposed acquisition of an existing business	\$7,905	Floyd Roland / Shauna Roland
Roland, John / Inuvik	Establish an outpost for summer and winter tourism operations	\$9,400	John Roland
Ross, James / Fort McPherson	Promote boat tours using Jet and scow in association with community tours and traditional camp experiences	\$5,000	James Ross
Rundle, Lionel / Hay River	Assist in the expansion of a summer fishery.	\$6,746	Lionel Rundle
Ryan's Music / Rankin Inlet	Purchase a sound system, c.d's, and tapes to start a disc jockey business.	\$5,000	Thomas Angoshadluk
Sah Tso Small Engine Repair / Fort Simpson	Provide working capital to purchase equipment, set up a revolving inventory of parts and supplies and complete renovations.	\$14,070	First Nation Development Corporation
Sahtu Contractors Ltd. / Norman Wells	Equipment upgrading for geophysical work	\$12,880	Peter Guther / Dan McNeely
Sandman Construction / Fort Simpson	Purchase a computer for: accounting, building design and blueprints, costing, etc.	\$3,000	Alexander Kidd
Sandy`s Small Engine Repair Shop / Cape Dorset	Purchase tools and materials for leasehold improvements to start a small engine and appliance repair shop.	\$4,920	Sandy Kelly
Sat - North / Norman Wells	Purchase small dish satellite to setup TV reception in area.	\$3,000	Kevin Beck
Shaunayah Ltd. / Yellowknife	Hire a consultant to prepare a business plan for a new construction industry training company.	\$5,700	M. Winnie Blake / Arthur Christensen
Simon's Shop / Rankin Inlet	Purchase equipment and inventory for business expansion.	\$4,000	Simon Angidlik
Sinaa Productions Ltd. / Rankin Inlet	Purchase betacam editing systems to improve quality and efficiency.	\$15,000	Jose D. Hidalgo / Jose M. Hidalgo
Siqniq Electric / Baker Lake	Construct a building to start electrical contracting and retail in Baker Lake.	\$20,000	Martha Aupaluktuq
Snowstar Mechanical / Fort Providence	Establish a mechanical repair shop in Fort Providence.	\$38,000	Wayne Vandell
Steven Niego Freighting & Guiding / Baker Lake	Purchase a longliner to operate a freighting/guiding business.	\$15,000	Steven Niego
Stoodley's Heavy Equipment Services / Yellowknife	Refinance existing loan to pay payables and business relief to ensure the continued existence of the business.	\$7,000	Nick Stoodley

APPLICANT / COMMUNITY	PURPOSE	AMOUNT	SHAREHOLDER
Subarctic Wilderness Adventures Ltd. / Fort Smith	Assist with marketing costs.	\$1,800	Jacques van Pelt / Ruth van Pelt
Subarctic Wilderness Adventures Ltd. / fort Smith	Assist an outfitter with short term guide training.	\$7,500	Jacques van Pelt / Ruth van Pelt
Sundance Tours / Fort Smith	Prepare a feasibility study for a theme park to be located in Fort Smith.	\$3,375	Fred Daniels
Suwaksiork, Peter / Arviat	Stake mineral claims around Ferguson Lake and Yathkyed Lake.	\$1,570	Peter Suwaksiork
T & S Consulting / Taloyoak	Attend a business seminar in Yellowknife, NT.	\$1,400	Terry Sieffert / Sherri Sieffert
Term Point Enterprises / Whale Cove	Purchase a 3 bay door garage to use as office space and a taxi parking garage.	\$15,000	Jimmy Misheralak
Thomas, Leon / Hay River	Expand a commercial summer fishery.	\$1,810	Leon Thomas
Tli Cho Co-operative Limited / Rae- Edzo	Start new retail grocery store and restaurant in Rae-Edzo.	\$50,000	Co-op Members
Tootiak, Mark / Gjoa Haven	Develop a proposal/business plan for establishing a multi-use camp in Gjoa Haven.	\$6,080	n/a
Trapline Tours & Crafts / Yellowknife	Build a log cabin and improve business site to begin business in the field of education and tourism.	\$7,500	Scott McQueen / Angela James / Doris McQueen / Danny McQueen
Trav - Cor Holdings Inc. / Norman Wells	Purchase building, equipment and furnace to start mechanical service	\$2,866	Trav - Cor
Trennert, Brendalyn / Hay River	Develop markets for her products by attending the Dreamspeakers Festival in Edmonton, Alberta.	\$1,020	Brendalyn Trennert
Tri-Vanguard Pictures Ltd. / Yellowknife	Produce and distribute the film "The Wounding"	\$50,000	Alex Czamecki / William Grant Hinchey
Tucktoo, David / Taloyoak	Purchase a boat to start a multi-purpose renewable resource & tourism business.	\$5,000	David Tucktoo
Tunnuq Harvest Ltd. / Coral Harbour	Assist with accounts payable regarding the 1995 Southampton Island Caribou harvest project.	\$25,535	
Unainuk Maintenance & Plumbing / Coral Harbour	Purchase workshop from which to conduct business.	\$3,000	Harry Gibbons
Wade, Bill / Fort Smith	For the purpose of producing CD's and cassettes of his original music for distribution to record companies, record stores, radio stations and booking agencies in both Northern and Southern Canada.	\$2,247	William C. (Bill) Wade

APPLICANT / COMMUNITY	PURPOSE	<u>AMOUNT</u>	SHAREHOLDER
Whiponic Wellputer Ltd. / Norman Well	s Attend the Prospects North 95 Trade show to promote services for hire	\$2,960	Kevin Diebold
Wildflower / Arviat	Purchase supplies and materials to establish a confectionary/arts and crafts store.	\$3,500	Joy Suluk / Sheila Napayok
Yamouri Inn Ltd. / Norman Wells	Develop a business plan for expansion	\$4,810	Doug Irish / Danny McNeely / Peter Guther
Yellowknife Economic Dev. Committee Yellowknife	/ Attend the 1996 PDAC Show in Toronto.	\$6,608	Members
Yellowknife Outdoor Adventures / Yellowknife	Promote sale of summer and winter tourism product.	\$5,739	Carlos Gonzalez
Yellowknife Tour Co. '95 / Yellowknife	Market new tour operation and set up new office.	\$2,567	Linda Dunsmore

\$3,064,170