

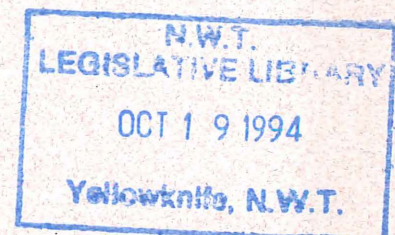
TABLED DOCUMENT NO. 33-12 (6) TABLED ON OCT 18 1994

WORKERS' COMPENSATION BOARD

of the Northwest Territories

1993

Seventeenth
Annual Report



OUR MISSION

is to serve injured workers and employers in an effective and efficient manner by promoting accident prevention in the workplace and by providing quality rehabilitation services and fair compensation to injured workers throughout the Northwest Territories.

BOARD MEMBERS

Jeffrey G. Gilmour, Yellowknife
Chairperson
Appointed March 1, 1993

Jim Bourque, Yellowknife
Appeals Tribunal Chairperson
Appointed March 18, 1993

Don McNenly, Yellowknife
Appointed May 3, 1992,
Renewed May 3, 1993

Gordon Wray, Yellowknife
Appointed March 3, 1992,
Renewed May 4, 1993

Fred Coman, Iqaluit
Appointed February 18, 1993

Vivian Stevely, Hay River
Appointed February 18, 1993

Tom Hoefer, Yellowknife
Appointed May 4, 1993

***Members whose service
concluded during 1993:***

John Hill, Chairperson

Jim Evoy

Ron Williams

Grant Horseman



3 1936 00028 624 3

CONTENTS

Letter of Transmittal	3
Chairperson's Report	4
The Highlights of 1993	5
Review Committee & Appeals Tribunal	10
Financial Statements	
Management's Responsibility for Financial Reporting	11
Auditor's Report	12
Balance Sheet	13
Statement of Operations	14
Statement of Reserves (Deficit)	15
Statement of Changes in Financial Position	16
Notes to Financial Statements	17
Actuarial Opinion	24
Schedule of Administration & General Expenses	25
Schedule of Investments	26
Statistical Information	27
Claims Breakdown, 1989-1993	28
Claim Rate and Time-Loss Claim Rate	29
Claims by Region	30
Assessment Revenue & Claims by Class	31
Claims by Body Part and Age Group	32
Back Claims, Age Distribution	33
Nature of Injury by Gender	34
Types of Accidents	35
Revenues & Estimated Costs by Class	36
Five-Year Summary	36

WORKERS' COMPENSATION BOARD OF THE NORTHWEST TERRITORIES

Box 8888	Telephone ... (403) 920-3888
Yellowknife, NWT	Toll-Free 1-800-661-0792
X1A 2R3	Fax (403) 873-4596

The Board's offices are on the 3rd and 4th floors of the Centre Square Building. Public office hours are 9:00 to 4:30, weekdays. Telephone service is available 8:30 to 5:00.

LETTER OF TRANSMITTAL

May 16, 1994

Mr. Daniel L. Norris,
Commissioner of the Northwest Territories
The Honourable John Todd,
Minister Responsible for the Workers' Compensation Board

In accordance with Subsection 61(2) of the *Workers' Compensation Act*, it is my pleasure to present the Annual Report of the Workers' Compensation Board of the Northwest Territories for the year ending December 31, 1993, including audited Financial Statements.

Accompanying the Financial Statements is an Actuarial Opinion as to the reasonableness of the Future Pension and Future Claims Liabilities and the adequacy of the Contingency Reserve.

In addition, I have provided general statistics pertaining to the number and types of claims and related costs, employer statistics and financial schedules.

Yours truly,



J.G. Gilmour, Chairperson
Workers' Compensation Board

CHAIRPERSON'S REPORT

In 1993, the WCB established an ambitious three-year Corporate Plan, describing goals and initiatives for Board members and our staff.

These goals can be summarized as follows:

- (1) to reduce accidents in the work place;
- (2) to establish a more effective and efficient Medical Aid and Rehabilitation System;
- (3) to simplify and improve the classification system;
- (4) to establish some form of merit rebate or surcharge program;
- (5) to administer an efficient and effective Harvesters Program;
- (6) to develop and implement a comprehensive and reliable information system;
- (7) to develop effective communication with our clients, customers and the public;
- (8) to improve our client service;
- (9) to develop a comprehensive human resource plan;
- (10) to review or revise the *Workers' Compensation Act* and Regulations and Board policies; and
- (11) to develop a funding strategy.

A funding strategy was necessary to control the WCB's unfunded liability

and regain fiscal stability. The deficit was eliminated, and the Board is once again fully funded.

A new impairment rating schedule was implemented in July, and rehabilitation and medical programs were managed more cost-effectively.

Unlike most other Workers' Compensation Boards across Canada, the Northwest Territories did not increase its assessment rates for 1994. Instead, the Board has managed to attain fiscal stability with a long-term funding strategy which has not sacrificed benefits to injured workers.

Our Board recognizes that these improved financial results in 1993 would not have been possible without the ongoing partnership and cooperation of our stakeholders and staff.

I am confident that the year ahead will be challenging and productive as we further improve the level of services and programs which are offered by the Northwest Territories Workers' Compensation Board.

THE HIGHLIGHTS OF 1993

Many internal changes were made at the WCB during 1993. Most divisions were reorganized to streamline the flow of information and improve the level of customer service.

CLIENT SERVICES

The Claims, Pensions and Rehabilitation Services Divisions were combined as Client Services. This eliminated one management position.

The Claims section underwent a major reorganization, which has resulted in more timely service and benefits to injured workers. By establishing an Entitlement Adjudicator position, the WCB has en-

sured consistent initial adjudication for all injured workers.

New Claims and Rehabilitation information pamphlets were prepared to communicate information more effectively to workers and reflect recent changes. New Employers' and Workers' Reports were also developed, asking more specific questions on the workers' wage information. The new report forms reduce claim administration time.

The Canadian Paraplegic Association performed a special needs audit for pensioners with a permanent disability greater than 50%. In May, the Medical Advisor and Senior Claims Adjudicator travelled to Iqaluit to assist injured workers in the Eastern Arctic.

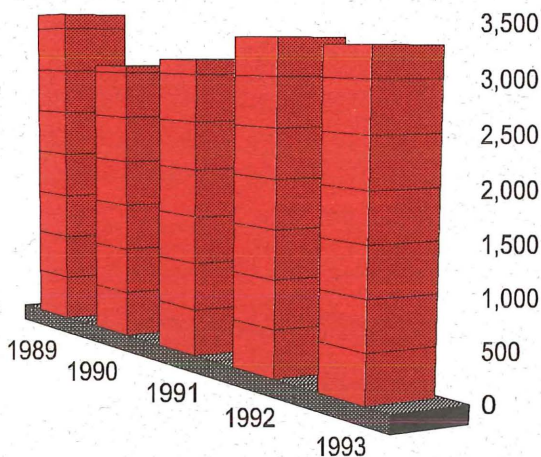
The two-year project with Department of Health to review the potential for a northern-based Injured Workers Clinic was completed and submitted to the Minister of Health and the Minister Responsible for the Workers' Compensation Board for their consideration.

Effective July 1, 1993, the American Medical Association Guides to the Evaluation of Permanent Impairment were replaced with the NWT Impairment Rating Schedules.

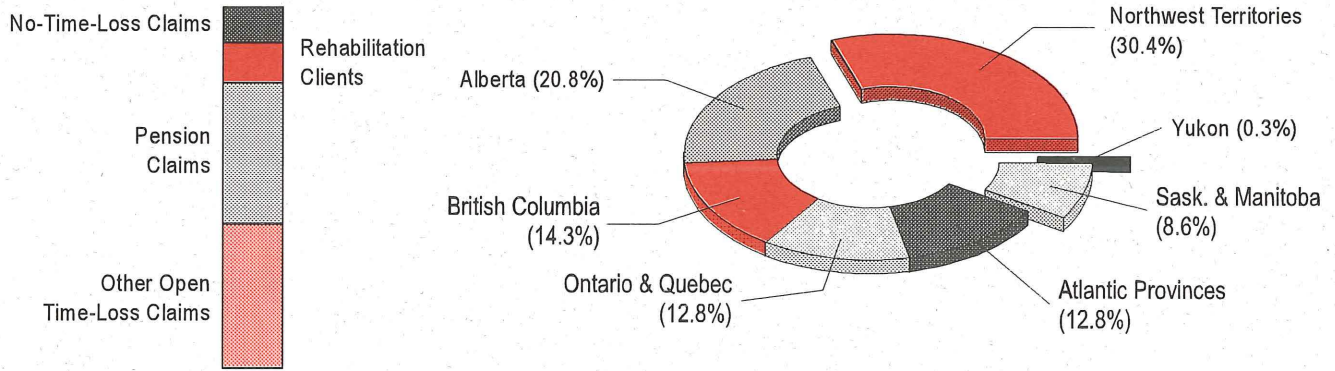
The Rehabilitation section shifted the focus of its programs from academic retraining to training on the job. Fifty-two Northwest Territo-

CLAIMS ACCEPTED BY THE WCB, 1990-1993.

See Table 2, page 28



CURRENT LOCATION OF VOCATIONAL REHABILITATION CLIENTS



Note: The number of open claims fluctuates from day to day, as new ones are received and others are closed. Claimants' addresses may change at any time. The data above represents a snapshot in early December, 1993.

The bar chart represents the proportion of open files at that time. The pie chart presents known address information only for clients in vocational rehabilitation programs. These claimants may also receive pensions.

ries employers were educated on the benefits of this program for both workers and the employer.

One hundred ninety-nine files were transferred to pensions and capitalized in 1993, with a total capitalized value of \$9,105,632. At the end of 1993, there were 836 injured workers and dependants receiving lifetime pensions totalling \$436,626 per month.

Four fatal claims were accepted in 1993, with a total capitalized value of \$1,682,122. An additional four fatal claims are pending.

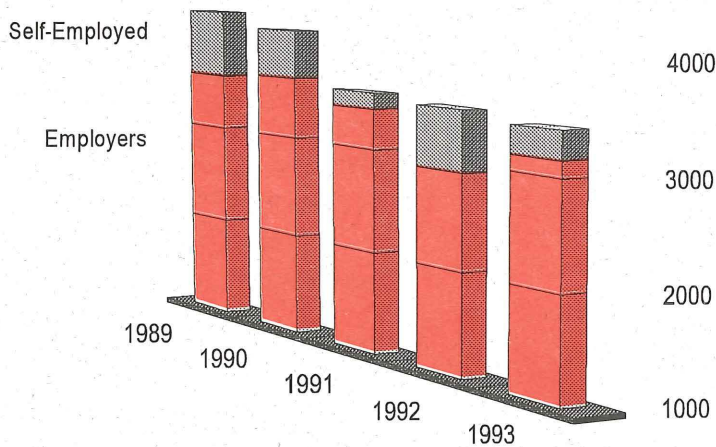
EMPLOYER SERVICES

To better meet employers' needs, Revenue Services and Safety Education were amalgamated as the Employer Services Division.

The Revenue Services section dealt with 3150 standard employers that were registered with the Board in 1993. These employers paid a total assessment revenue of \$22.5 million, exceeding projections by \$2.5 million.

This was the first year of the revised instalment payment plan, which was well received by employers.

EMPLOYERS SERVED BY THE WCB, 1990-1993.



The Safety Education section's programs continued to gain credibility with employers, workers and the public. New courses were developed in Safety Awareness, Occupational Health and Safety Committees and WHMIS Train the Trainer.

A "Safety and the Young Worker" course was designed in cooperation with the GNWT's Department of Education, Culture and Employment to give young workers an understanding of the importance of working safely. This course will be implemented in NWT High Schools in January 1994. The NWT is the first jurisdiction in Canada to have a safety course as part of the school curriculum. Students who successfully complete the course will receive academic credits.

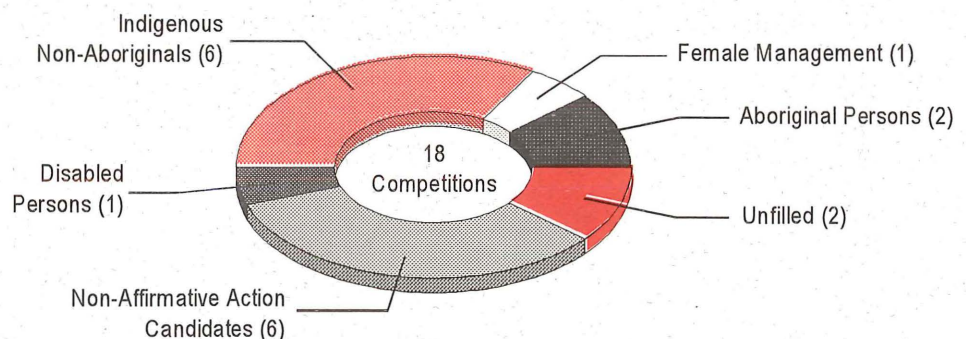
Safety Advisors travelled to nine NWT communities in 1993, and over 1000 participants attended one or more of the ten safety courses offered.

CORPORATE SERVICES

The Corporate Services Division provides a variety of professional support services to the Board. Newly created in 1993, the Division brings together human resources, legal, policy development, medical and public affairs staff.

The Human Resources section prepared an Affirmative Action Plan to focus recruitment, training and career planning on target group members. Eighteen competitions were held for indeterminate and term positions (two remained unfilled), and 35 casual staffing actions were completed. Of the 407 people who applied for indeterminate and term positions, 106 are members of the affirmative action target groups: 32 aboriginal persons, 54 indigenous non-aboriginal persons, six disabled persons and 14 women in management. The WCB recruited two aboriginal persons, one female to management, six indigenous non-aboriginal persons and one disabled person. In staffing casual positions, the WCB continued to use the GNWT

RESULTS OF COMPETITIONS FOR PERMANENT AND TERM POSITIONS, 1993



Priority One staffing list as its primary source of candidates.

Legal counsel coordinated a Bill to amend Section 10 and Subsection 67(12) of the *Workers Compensation Act* (Renewable Resource Harvesters provisions and information sharing, respectively), which received second reading in December 1993, and was then referred to the Standing Committee on Legislation. A Memorandum of Understanding regarding the administration of Harvesters' claims was negotiated with the Department of Renewable Resources, and policy changes were drafted in anticipation of passage of the Bill.

All third party actions taken by the Board to recover claims costs were referred to the firm of Phillips and Wright in Yellowknife. WCB legal counsel monitors the progress on civil claims, and ensures compliance with retainer and billing guidelines.

Legal counsel also assumed the role of corporate counsel and now provides legal advice on contracts, legislative interpretation and litigation to the Board of Directors and senior management.

Policy development resulted in the Board adopting a new NWT Impairment Rating Schedule in July 1993. Developmental work was completed on late reporting penalties, while work continued on a merit rebate/surcharge program, revisions to the industrial classification system and chronic pain behaviour.

The Medical Advisor, Dr. Gibson, and his assistant conducted 191 medical examinations during 1993. The Medical Advisor attended all meetings of the NWT Medical Association, maintained professional relationships with physicians in southern Canada who provide services to the Board, and discussed compensation issues with his medical colleagues.

In order to improve communications with stakeholders and the public, a full-time Public Affairs position was created. The Board began to publish a quarterly newspaper called "Directions", released its 1992 Annual Report and distributed a three-year Corporate Plan.

FINANCE AND ADMINISTRATION

The Finance and Administration Division provides the financial management advice, accounting functions, clerical and support services, and information systems required by the WCB.

A systems conversion project was begun to replace the AS/400 mini computer with a client/server-based network to provide better information and processing services to WCB operations and stakeholders, at lower cost. Stabilization required to correct immediate concerns with existing data was completed prior to starting the conversion project.

In 1990, the WCB moved into its existing offices. In anticipation of future expansion, space was leased but not occupied.

In 1993, the Board finished the vacant space, subleased the main floor offices and consolidated operations on the third and fourth floors. The sublease and move will save the WCB about \$75,000 in annual lease costs.

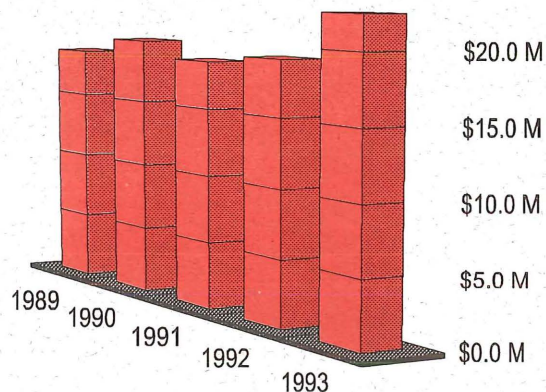
An Official Languages Plan; policies regarding Purchasing, Northern Incentive and Signing Authority; and a revised funding strategy were developed and implemented. Balanced capital and operating budgets were prepared by staff for the Board's consideration.

The financial position of the WCB improved in 1993, with full provision for a catastrophe reserve, and partial provision for an operating reserve to protect against adverse financial results in future years.

Based on the change in direction created by the funding strategy approved in July and the revised Statement of Funding Policy, a recommendation was made to the Finance Committee for the establishment of Assessment Rates for 1994.

ASSESSMENT REVENUE, 1989-1993

(See Financial Statements)



REVIEW COMMITTEE & APPEALS TRIBUNAL

REVIEW COMMITTEE

In June 1993, the Workers' Compensation Board made significant changes to the structure of the Review Committee and the Committee's terms of reference. The Board of Directors approved a new Internal Review Committee, composed of a Chairperson and division managers. A panel of three members, drawn from the management team, hears the reviews. An examination of all file documents is conducted, and a majority or unanimous decision is reached.

In those cases where a client has provided new information with the Request for Review, the file is returned to the operating division for reconsideration.

The number of Requests for Review has increased: 145 were received in 1993, an increase of 37 compared with 1992. The number of requests submitted in the first half of 1993 was consistent with the number submitted in the second half.

The Committee heard 105 cases in 1993. In 80 of those reviews, the original decision was upheld. Ten decisions were reversed and four were varied. The Review Committee cancelled three reviews and deferred eight hearings to 1994. The first half of 1993 saw 42 reviews being conducted by the External Committee, while 63 were con-

ducted by the Internal Committee during the last half.

APPEALS TRIBUNAL

The Appeals Tribunal is the final level of the appeals process.

It is composed of five members appointed by the Minister: one on the recommendation of the Board from among the Board members; two on the recommendation of representatives of workers; and two members on the recommendation of representatives of employers.

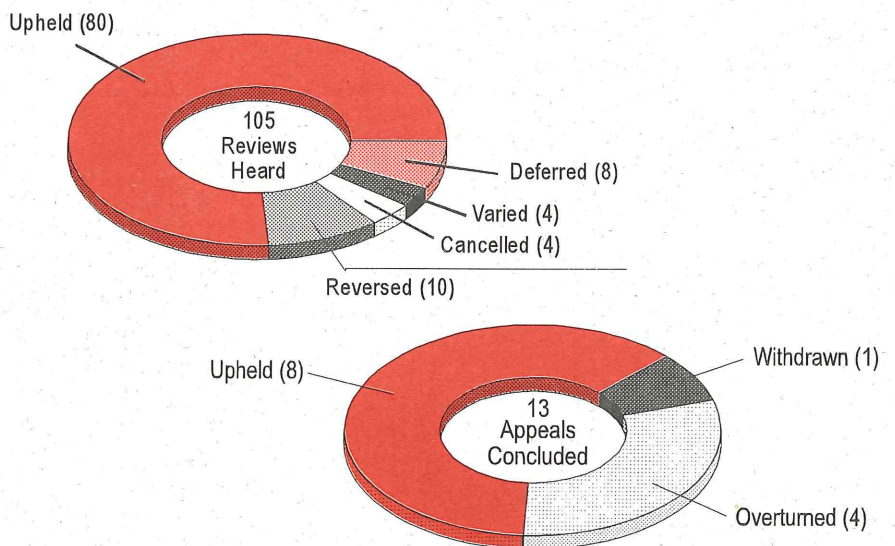
The Tribunal is chaired by the Board member, and sits in hearing panels of three consisting of the chairperson or acting chairperson, one member representing workers, and one member representing employ-

ers. The law firm Bayly Williams provides legal advice to the Tribunal.

The Appeals Tribunal was inactive for the first half of 1993 due to the expiry of the then chairperson's appointment. Between June and December 1993, the Appeals Tribunal heard 12 appeals. Eight decisions of the Review Committee were upheld and four decisions were overturned. During that same period, one appeal was withdrawn by the appellant.

At the end of 1993, 44 cases were outstanding: 25 deferred from 1992 plus 32 received during 1993, minus the 13 resolved cases.

REVIEW COMMITTEE AND APPEAL TRIBUNAL DECISIONS, 1993



MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Management of the Workers' Compensation Board is responsible for the preparation, integrity and objectivity of the financial statements and related information presented in this annual report. The financial statements have been prepared in accordance with stated accounting policies and have been approved by the Board of Directors. Where appropriate, the preparation of financial information contained in this report includes estimates and judgements based on careful consideration of information available to management.

Management has developed and maintains books of account, records, financial and management controls, information systems and management practices. These are designed to provide reasonable assurance as to the reliability of financial information in accordance with the Workers' Compensation Act and regulations, the Financial Administration Act, and policies of the Board. The Board of Directors ensures that management fulfils its responsibilities for financial reporting, internal control and safeguarding assets.

The Board of Directors appoints certain of its members to serve on the Finance Committee. This Committee oversees management's responsibilities for financial reporting, and reviews and recommends the financial statements to the Board for approval.

The Auditor General of Canada annually provides an independent objective audit for the purpose of expressing his opinion on the financial statements. He also considers whether the transactions that come to his notice in the course of this audit are, in all significant respects, in accordance with the specified legislation.

The Coles Group, an independent firm of consulting actuaries, has been engaged to provide an opinion on the adequacy and appropriateness of actuarial valuations of future claims and pension liabilities of the Workers' Compensation Board.



Gerry Meier
General Manager
& Chief Operating Officer



Dorothy M. Chattell,
Director,
Finance & Administration



AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GENERAL DU CANADA

AUDITOR'S REPORT

To the Minister responsible for the
Workers' Compensation Board

I have audited the balance sheet of the Workers' Compensation Board (Northwest Territories) as at December 31, 1993 and the statements of operations, reserve (deficit), and changes in financial position for the year then ended. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 1993 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements. As required by the Financial Administration Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Board that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Workers' Compensation Act and regulations and the Financial Administration Act and regulations.

A handwritten signature in black ink, appearing to read 'Ray Dubois', written in a cursive style.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

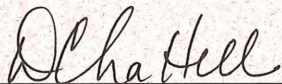
Ottawa, Canada
March 4, 1994

BALANCE SHEET

As at December 31, 1993

	<u>1993</u>	<u>1992</u>
	<i>(thousands of dollars)</i>	
ASSETS		
Cash and short-term deposits	\$ 6,063	\$ 3,963
Assessments receivable	1,873	1,218
Accrued interest receivable	1,383	1,441
Investments (note 3)	134,627	126,095
Property and equipment (note 4)	5,526	5,341
	<u>\$ 149,472</u>	<u>\$ 138,058</u>
LIABILITIES AND RESERVES		
Accounts payable and accrued liabilities	\$ 1,320	\$ 575
Lease obligations payable (note 5)	4,268	4,442
Assessments refundable	563	516
Future claims liability (notes 7 & 9)	49,482	47,743
Future pension liability (notes 8 & 9)	89,566	85,667
	<u>145,199</u>	<u>138,943</u>
RESERVES		
Catastrophe reserve (note 10)	3,325	-
Operating reserve (deficit) (note 10)	948	(885)
	<u>4,273</u>	<u>(885)</u>
	<u>\$ 149,472</u>	<u>\$ 138,058</u>

Approved by Management:

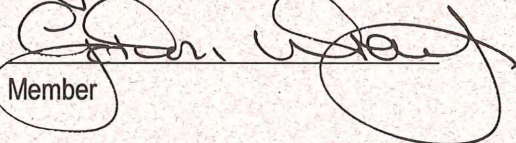


Director, Finance & Administration

Approved by the Board of Directors:



Member



Member

STATEMENT OF OPERATIONS

For the year ended December 31, 1993

	1993	1992
	<i>(thousands of dollars)</i>	
REVENUES		
Assessments	\$ 22,455	\$ 19,105
Investments	13,620	13,435
	<u>36,075</u>	<u>32,540</u>
EXPENSES		
Cost of Claims (note 6)		
Current year's claims	18,976	20,486
Prior years' claims	7,185	15,691
	<u>26,161</u>	<u>36,177</u>
Administration and general (schedule)	4,756	4,648
	<u>30,917</u>	<u>40,825</u>
INCOME (LOSS) FROM OPERATIONS	<u>\$ 5,158</u>	<u>\$ (8,285)</u>
TRANSFERS		
Transfer to (from) catastrophe reserve	\$ 3,325	\$ (2,138)
Transfer to (from) operating reserve	1,833	(6,147)
	<u>\$ 5,158</u>	<u>\$ (8,285)</u>

STATEMENT OF RESERVES (DEFICIT)

For the year ended December 31, 1993

	1993	1992
	<i>(thousands of dollars)</i>	
CATASTROPHE RESERVE		
Balance at the beginning of the year	\$ -	\$ 2,138
Transfer from (to) operations	3,325	(2,138)
Balance at the end of the year	<u>\$ 3,325</u>	<u>\$ -</u>

	1993	1992
	<i>(thousands of dollars)</i>	
OPERATING RESERVE (Deficit)		
Balance at the beginning of the year	\$ (885)	\$ 5,262
Transfer from (to) operations	1,833	(6,147)
Balance at the end of the year	<u>\$ 948</u>	<u>\$ (885)</u>

STATEMENT OF CHANGES IN FINANCIAL POSITION

For the year ended December 31, 1993

	1993	1992
	<i>(thousands of dollars)</i>	
FUNDS PROVIDED FROM (USED FOR)		
OPERATING ACTIVITIES		
Income (loss) from operations	\$ 5,158	\$ (8,285)
Items not affecting cash		
Amortization of		
bond premiums and discounts	244	151
property and equipment	482	459
Provisions and investment income allocations		
Future pension liability	3,341	3,537
Future claims liability	19,400	29,652
	<u>28,625</u>	<u>25,514</u>
Payments from		
Future pension liability	(8,435)	(8,811)
Future claims liability	(8,667)	(9,621)
	<u>(17,102)</u>	<u>(18,432)</u>
Changes in		
Assessments and accrues interest receivable	(597)	112
Accounts payable and assessments refundable	792	(62)
	<u>195</u>	<u>50</u>
Funds provided from operating activities	<u>11,718</u>	<u>7,132</u>
FINANCING ACTIVITIES		
Change in lease obligations payable	(174)	44
Funds provided from (used for) financing activities	<u>(174)</u>	<u>44</u>
INVESTING ACTIVITIES		
Funds utilized for investments	(8,777)	(8,269)
Purchase of property and equipment	(667)	(347)
Funds used for investing activities	<u>(9,444)</u>	<u>(8,616)</u>
Increase (decrease) in cash and short-term deposits	2,100	(1,440)
Cash and short-term deposits		
at the beginning of the year	<u>3,963</u>	<u>5,403</u>
at the end of the year	<u>\$ 6,063</u>	<u>\$ 3,963</u>

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

1. Authority, Mandate and Operations

The Workers' Compensation Board was established by, and is responsible for the administration of the *Workers' Compensation Act*.

The mandate of the Workers' Compensation Board is to protect workers against the result of work injury. The Board provides compensation for injury or death by accident arising out of, and in the course of, employment. Assessments required to meet the costs of compensation, pension awards and administration are levied upon employers on the basis of a percentage of their assessable payroll.

2. Accounting Policies

The significant accounting policies are as follows:

(a) Investments

Investments are recorded at cost at the time of purchase. For fixed-income investments, discounts or premiums are amortized on a straight-line basis over the periods remaining from the time of purchase to the maturity dates of the investments.

(b) Property and equipment

Property and equipment are recorded at cost and amortized over their estimated useful life under the straight-line method as follows:

• Furnishings	10 years
• Equipment (purchased and leased)	5 years
• Leasehold improvements and Building (leased)	Over the term of the lease

Assets recorded as capital leases are amortized on the straight-line method over the lease term. Obligations recorded under capital leases are reduced by rental payments net of imputed interest.

(c) Administration and general expenses

A portion of administration and general expenses is allocated as claims management costs between current year's claims and prior years' claims based on the proportion of claims expenditures processed. The costs allocated are the direct costs related to the managing of claims, pensions and rehabilitation services.

(d) Future pension liability

The future pension liability represents the present value of future payments in respect of pension awards. The amount required for the capitalization of pensions awarded for the current year's claims is provided annually from operations. The amount required for the capitalization of supplementary pension increases awarded for all existing pensions is provided from operations. The amount required for the capitalization of pensions awarded for prior years' claims is provided from the future claims liability.

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

(continued)

(e) Future claims liability

The future claims liability represents the present value of amounts required to be paid in the future for all accident claims still in process at the end of the fiscal year.

This includes a provision from operations for current year claims. All medical aid benefits, compensation payments and the capitalized value of pension awards granted after the year of injury are charged to this liability.

(f) Funding policy

The funding policy of the Board is to maintain both the future pension liability and the future claims liability at a fully funded level at each year end.

The amount of liability is determined on a basis which allows for future inflationary increases by using a discount for interest at the rate of 3% per annum.

(g) Catastrophe and operating reserves

The catastrophe and operating reserves are maintained to provide a margin of protection against adverse financial experience which could unduly burden future employers. Such adverse experience could arise in respect of the following risks:

- (i) disasters and catastrophes
- (ii) lower than expected investment results
- (iii) other unanticipated events such as lower than anticipated assessment or investment revenues or higher than anticipated claims costs.

The target level for the catastrophe reserve, set by the Board, provides for the average cost of a disaster. A target level of the reserve at the end of 1993 is \$3,325,000.

The target level for the operating reserve is based on a number of factors relating to the financial risks which could impact on the financial position of the Board. A range of 75% to 125% of the target level has been set as a target range. The target level at the end of 1993 is \$3,683,150 and hence the target range is \$2,762,363 to \$4,603,938.

Assessment rates will be adjusted to bring the reserve to its target level over 2 years if the reserve is above or below the target range.

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

(continued)

3. Investments	Par Value	1993	1992
		Amortized Cost	Amortized Cost
<i>(thousands of dollars)</i>			
Government of Canada bonds	\$ 60,915	\$ 63,238	\$ 66,486
N.H.A. mortgage-backed securities	1,789	1,771	1,686
Provincial / Territorial Bonds	13,102	13,424	8,923
Municipal bonds	-	-	1,997
Corporate Bonds	15,391	15,385	11,860
Common stocks	29,460	29,460	26,162
	<u>120,657</u>	<u>123,278</u>	<u>117,114</u>
Cash and short-term deposits held by investment managers	11,350	11,349	8,981
	<u>\$ 132,007</u>	<u>\$ 134,627</u>	<u>\$ 126,095</u>

The approximate market value of investments as at December 31, 1993 was \$144,626,064 (1992 - \$128,493,505).

4. Property and Equipment	Cost	Accumulated Amortization	1993	1992
			Net Book Value	Net Book Value
<i>(thousands of dollars)</i>				
Furnishings	\$ 244	\$ 102	\$ 142	\$ 112
Equipment - Purchased	682	362	320	134
- Leased	628	452	176	302
Leasehold improvements	1,650	229	1,421	1,113
Building - Leased	4,246	779	3,467	3,680
	<u>\$ 7,450</u>	<u>\$ 1,924</u>	<u>\$ 5,526</u>	<u>\$ 5,341</u>

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

(continued)

5. Lease Obligations Payable

(a) Office space

The Board is committed to payments of \$488,400 per annum under an office space lease agreement which commenced in May 1990 for a period of 20 years. The Board holds an option to purchase the space included in the lease agreement after five years at \$117.50 per square foot. The Board is also responsible for a proportional share of operating and maintenance expenses based on its share of space occupied. The present value of the lease obligation payments based on an implicit interest rate of 9.9% is \$3,947,582 (1992 - \$4,040,134).

(b) Computer and telephone equipment

The Board is committed to payments of \$159,600 per annum under a capital lease agreement for computer and telephone equipment which expires February 28, 1997. The lease payments include maintenance costs. The interest rate implicit in the lease payments is 18% and the equipment is available to be purchased by the lessee at the end of the lease for a nominal amount. The present value of the lease payments is \$320,422 (1992 - \$402,073).

6. Cost of Claims

	1993	1992
	<i>(thousands of dollars)</i>	
Current year's claims		
Compensation	\$ 1,906	\$ 1,803
Medical Aid	1,036	1,008
Claims management	477	176
	<u>3,419</u>	<u>2,987</u>
Provisions:		
Future claims liability	14,861	14,424
Future pension liability	696	3,075
	<u>18,976</u>	<u>20,486</u>
Prior year's claims		
Compensation	4,236	5,018
Medical Aid	3,499	3,501
Pension	8,142	8,505
Claims management	1,226	1,408
	<u>17,103</u>	<u>18,432</u>
Provisions:		
Future claims liability	(12,652)	(4,622)
Future pension liability	2,734	1,881
	<u>7,185</u>	<u>15,691</u>
Total cost of claims	<u>\$ 26,161</u>	<u>\$ 36,177</u>

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

(continued)

7. Future Claims Liability	1993	1992
	<i>(thousands of dollars)</i>	
Current year's claims		
Provision from operations	\$ 14,861	\$ 14,424
Prior years' claims		
Changes in valuation assumptions	(299)	3,740
Provision from operations	4,838	11,489
Provision to future pension liability	(8,994)	(10,230)
Claims payments and management	(8,667)	(9,621)
Increase for the year	1,739	9,802
Balance at the beginning of the year	47,743	37,941
Balance at the end of the year	\$ 49,482	\$ 47,743

During the year, changes were made to the valuation assumptions used in the calculation of the Board's future claims liability. Changes were based on the Board's past financial performance and included changes in anticipated claims costs for pension capitalizations and rehabilitation services.

8. Future Pension Liability	1993	1992
	<i>(thousands of dollars)</i>	
Current year's claims		
Provision from operations	\$ 696	\$ 3,075
Prior years' claims		
Changes in valuation assumptions	(85)	(5,422)
Provision from operations	1,259	237
Provision for supplementary pension increases	1,470	5,647
Provision from future claims liability	8,994	10,230
	12,334	13,767
Pension payments and management	8,435	8,811
Increase for the year	3,899	4,956
Balance at the beginning of the year	85,667	80,711
Balance at the end of the year	\$ 89,566	\$ 85,667

Provision for supplementary pension increases of 1.72% was approved in 1993 (7.5% in 1992).

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

(continued)

9. Actuarial Valuation

Valuations by the actuary indicate that as at December 31, 1993:

- the future claims liability of \$49,481,538 is sufficient to meet both the future costs of reported claims, and the cost of possible unreported claims;
- the future pension liability of \$89,566,328 is sufficient to meet the calculated liabilities.

10. Reserves

The Board has recovered from a deficit position in 1992 to being fully funded at the end of 1993 and is able to meet its obligations for the future pension and future claims liability as stated in note 2(f).

In 1993, the contingency reserve was replaced by catastrophe and operating reserves. The Board has a full provision for the catastrophe reserve of \$3,325,000 and a partial provision for the operating reserve of \$947,960.

11. Contingencies

(a) Legal Claims Receivable

The Board has a number of legal claims outstanding for recovery of compensation expenses from third parties. These claims are not recorded in the accounts because of their contingent nature. In the opinion of management and the Board's legal representatives, it is expected that the Board could recover approximately \$3,831,713. Settlement of legal claims are credited to expenses during the period in which the settlement occurs. Legal claims settled during 1993 resulted in recoveries of \$190,594 (1992 - \$566,116).

(b) Accounts Payable

Preliminary information has been provided from the GNWT Department of Health that some past costs may not have been invoiced to WCB and may represent a contingent liability on the part of WCB. If these costs are accepted, they will be expensed in the year of payments.

12. Related Party Transactions

The Government of the Northwest Territories paid workers' compensation assessments to the Board, in the amount of \$2,035,139 (1992 - \$1,780,895).

The Government of the Northwest Territories did not provide a reimbursement to the Board for hunters and trappers claims as there were no additional costs for new or existing claims in 1992 or 1993. Review of costs for previous years' claims indicated that experience had been better than expected and an adjustment of \$206,000 was made to the reserve being held.

NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 1993

(continued)

12. Related Party Transactions (continued)

The Board' s investments include bonds of (at amortized cost):	1993	1992
Government of the Northwest Territories 11.00% maturing June 23, 1998	\$ 746,890	\$ 896,780
Northwest Territories Power Corporation 11.00% maturing March 9, 2009 11.125% maturing June 6, 2011	\$ 500,000 \$ 996,112	\$ 500,000 \$ 995,875
Northwest Territories Legislative Assembly Building Society 13.00% Series A, maturing August 31, 2013	\$ 400,000	\$ 400,000

In addition to those related party transactions disclosed elsewhere in these financial statements, the Board is related to all Government of the Northwest Territories created departments, agencies and Crown Corporations. The Board enters into transactions with these entities in the normal course of business.

13. Comparative Figures

Certain of the 1992 comparative figures have been restated to conform to the presentation adopted in 1993.

The Coles Group

Suite 1400 - 999 West Hastings Street, Vancouver, B.C., Canada V6C 2W2

Fax (604) 683-0249 / Telephone (604) 683-7311

WORKERS' COMPENSATION BOARD NORTHWEST TERRITORIES

ACTUARIAL OPINION

We have examined the valuation of the liabilities for future claim payments (Future Claims Liability) and future pension payments (Future Pension Liability) as at December 31, 1993. This valuation was based on the provisions of the *Workers' Compensation Act, N.W.T. 1988*, which was in effect at December 31, 1993.

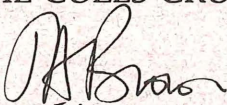
The valuation of the liabilities has been performed in accordance with methods and assumptions set forth in the Board's Statement of Funding Policy, Methods and Assumptions - 1993, (February 1994). Both the Future Claims Liability and the Future Pension Liability have been adjusted to include a provision for future expenses relating to the management of existing claims and pension awards. The assumptions underlying the valuation of the Future Claims Liability have been modified to reflect the change in the Board's method of assessing the degree of compensatable disability and the anticipated level of future rehabilitation program costs. These changes resulted in an increase in the Future Claims Liability.

In our opinion:

1. The Future Claims Liability of \$49,129,080 makes adequate provision for expected future payments (including rehabilitation benefits) and claim management expenses in respect of claims arising prior to January 1, 1994;
2. The Future Pension Liability of \$88,494,731 makes adequate provision for expected future payments, including future Supplementary Pension Increases and claim management expenses, for pension awards granted prior to January 1, 1994; however, it does not incorporate any provision for further Supplementary Pension Increases which may be granted after 1993 in respect of the period prior to January 1, 1994;
3. The data on which the valuation is based is sufficient and reliable for the purpose of the valuation;
4. The assumptions used are adequate and appropriate for the purposes of the valuation; and
5. The methods employed are consistent with sound actuarial principles.

Nonetheless, emerging experience differing from the assumptions will result in gains or losses which will be revealed in future valuations.

Respectfully submitted for
THE COLES GROUP



J. Allan Brown
Fellow of the Canadian
Institute of Actuaries

March 2, 1994

SCHEDULE OF ADMINISTRATION & GENERAL EXPENSES

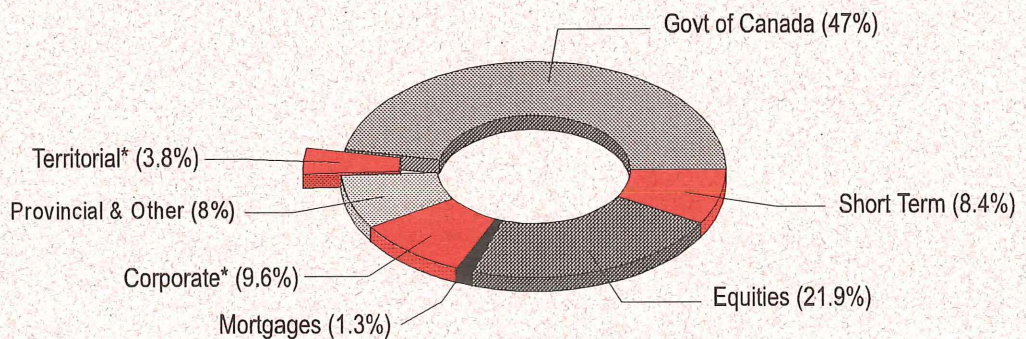
For the year ended December 31, 1993

	1993	1992
	<i>(thousands of dollars)</i>	
Salaries, wages and allowances	\$ 3,253	\$ 3,025
Employer's share of benefits	365	301
Board Members	303	275
Medical services	124	93
Professional services	564	516
Travel	289	338
Office lease and renovations	1,020	1,057
Communications	244	257
Office furnishings and equipment	279	222
Computer lease and services	90	122
Office services and supplies	127	119
Grants	45	100
Advertising and public information	49	69
Miscellaneous	18	15
	6,770	6,509
Less:		
Allocations to claims management	1,703	1,584
Penalties	265	197
Assessment interest	38	47
Sundry revenue	8	33
	2,014	1,861
	\$ 4,756	\$ 4,648

SCHEDULE OF INVESTMENTS

	1993 (Thousands of Dollars)		1992 (Thousands of Dollars)	
	Amortized Value	Market Value	Amortized Value	Market Value
Bonds				
Government of Canada	\$ 63,239	\$ 65,111	\$ 66,486	\$ 66,187
Territorial	2,643	3,233	2,793	3,126
Provincial and Other	10,780	11,627	7,727	7,868
Corporate	15,385	17,146	12,260	12,280
	<u>92,047</u>	<u>97,117</u>	<u>89,266</u>	<u>89,461</u>
Mortgages				
NHA Guaranteed	1,771	1,901	1,686	1,729
Equities	<u>29,460</u>	<u>34,257</u>	<u>26,162</u>	<u>28,320</u>
Total Long-Term	<u>123,278</u>	<u>133,275</u>	<u>117,114</u>	<u>119,510</u>
Short Term	11,349	11,349	8,981	8,984
Total Investments	<u>\$ 134,627</u>	<u>\$ 144,624</u>	<u>\$ 126,095</u>	<u>\$ 128,494</u>

INVESTMENT PORTFOLIO AS OF DEC. 31, 1993



Custodian: Royal Trust
Investment Managers:
Bolton Tremblay Inc.
Elliot & Page Limited
Phillips, Hager & North, Ltd.
Jarislowsky Fraser & Company Limited
Performance Measurement: SEI Financial Services Limited

Percentages based on amortized costs.
*Investments in NWT Private Corporations are included in "Territorial".

STATISTICAL INFORMATION

The following statistics describe claims reported to the Northwest Territories Workers' Compensation Board.

Since we began using new statistical procedures this year, some of the numbers do not match those in previous annual reports. As with other years, reopened claims are excluded. Some percentages, when displayed with one decimal, do not necessarily sum to the displayed total.

Should you require further assistance or have any comments relating to WCB statistics, please contact our statistician at (403) 920-3854.

STATISTICAL TABLES

Table 1. Total Claims Reported, 1989-1993	28
Table 2. Accepted Claims, 1989-1993	28
Table 3. Claim Rate and Time Loss Claim Rate, 1989 - 1993	29
Table 4. Claims Accepted by Region, 1991-1993	30
Table 5. Assessment Revenue and Claims by Class, 1991 - 1993	31
Table 6. Claims by Part of Body and Age Group At Time of Accident, 1993	32
Table 7. Lost-Time Back Claims As A Percentage of All Lost-Time Claims, 1989 - 1993	33
Table 8. Age Distribution of Claimants at Time of Accident, 1989-1993	33
Table 9. Nature of Injury & Percentage of Females, 1991 - 1993	34
Table 10. Type of Accident, Quantity & Percentage, 1991 - 1993	35
Table 11. Revenues & Estimated Costs by Class, 1991 - 1993	36
Table 12. Historical Information - Five Year Summary, 1989-1993	36

CHARTS AND DIAGRAMS

Claims Accepted by the WCB, 1990-1993	5
Current location of Vocational Rehabilitation Clients	6
Employers Served by the WCB, 1990-1993	6
Results of Competitions for Permanent and Term Positions, 1993	7
Assessment Revenue, 1989-1993	9
Review Committee And Appeal Tribunal Decisions, 1993	10
Investment Portfolio as of Dec. 31, 1993	26
Total Claims Reported, 1993	28
Claim Rate & Time-Loss Claim Rate, 1989-1993	29
Claims Accepted by Region, 1993	30
Assessable Payroll by Class, 1993	31
Time-Loss Claims by Class, 1993	31
Lost-Time Back Claims as a Percentage of All Lost-Time Claims	33
Age Distribution of Claimants, 1993	33
Females as a Percentage of Claimants	35

CLAIMS BREAKDOWN, 1989-1993

Table 1. Total Claims Reported, 1989-1993

	1993	1992	1991	1990	1989
Total claims reported	3,531	3,638	3,392	3,405	3,960
Fatal	5	12	7	6	8
Time loss major	200	217	251	332	356
Time loss minor	840	925	875	972	1,287
No time loss	1,580	1,601	1,648	1,719	1,972
Industrial disease	29	36	27	22	31
Hearing loss	26	38	30	20	19
First aid	627	556	314	n/a	n/a
Claims denied	51	62	90	81	38
Unestablished claims	173	191	150	253	249

TOTAL CLAIMS REPORTED, 1993

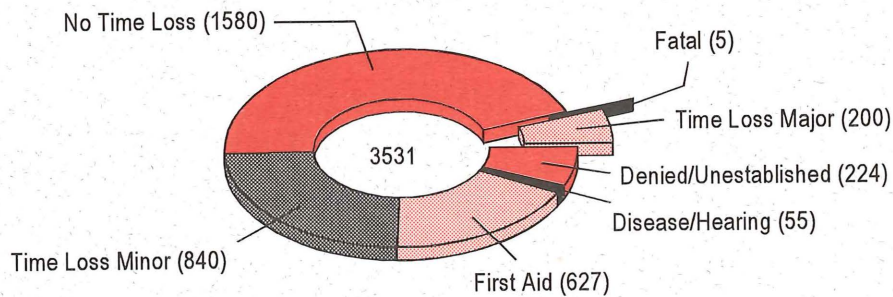


Table 2. Accepted Claims, 1989-1993

Unestablished and denied claims are not the responsibility of the WCB, even though they are counted in "reported claims". Therefore, only the following totals are relevant for subsequent statistics:

	1993	1992	1991	1990	1989
Total claims accepted	3,307	3,385	3,152	3,071	3,673

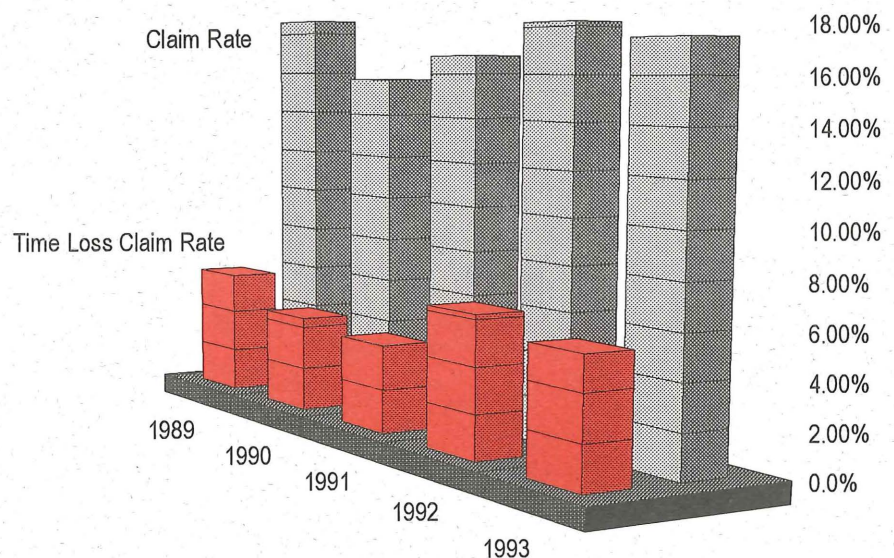
CLAIM RATE AND TIME-LOSS CLAIM RATE

Table 3. Claim Rate and Time Loss Claim Rate, 1989 - 1993

	1993	1992	1991	1990	1989
N.W.T. employees*	18,946	18,563	18,779	19,603	19,798
Claims	3,307	3,385	3,152	3,071	3,673
Claims per 100 employees	17.5	18.2	16.8	15.7	18.6
Time loss claims	1,040	1,142	748	859	1,146
Time loss claims per 100 employees	5.5	6.2	4.0	4.4	5.8

*N.W.T. employees includes all N.W.T. workers minus Federal Government employees (who are not covered by the WCB) in the NWT. Workforce figures are monthly average estimates. 1993 is a monthly average estimate for the first six months only.

CLAIM RATE & TIME-LOSS CLAIM RATE, 1989-1993

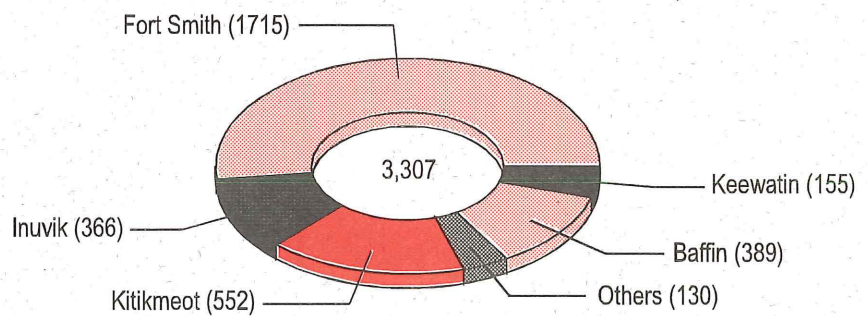


CLAIMS BY REGION

Table 4. Claims Accepted by Region, 1991-1993

	<i>Numbers</i>			<i>Percentages</i>		
	1993	1992	1991	1993	1992	1991
Totals	3,307	3,385	3,152	100	100	100
Fort Smith	1,715	1,828	1,851	52	54	59
Inuvik	366	368	343	11	11	11
Kitikmeot	552	522	466	17	15	15
Keewatin	155	140	108	5	4	3
Baffin	389	422	332	12	13	11
Others	130	105	52	4	3	2

CLAIMS ACCEPTED BY REGION, 1993

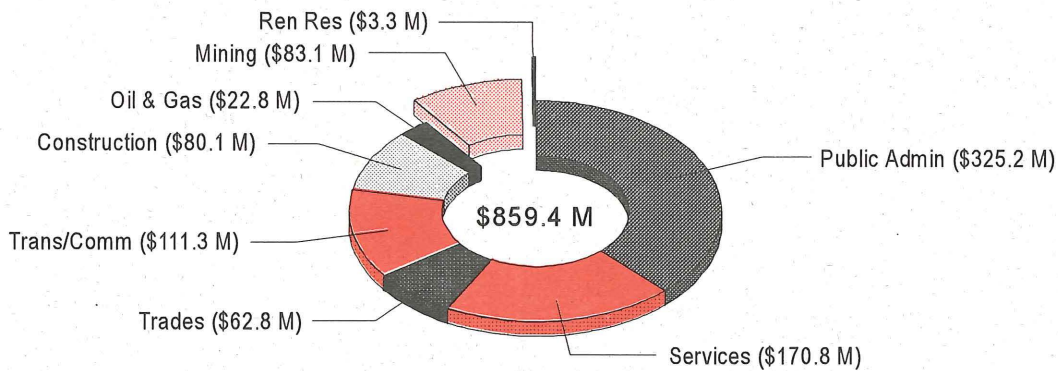


ASSESSMENT REVENUE & CLAIMS BY CLASS

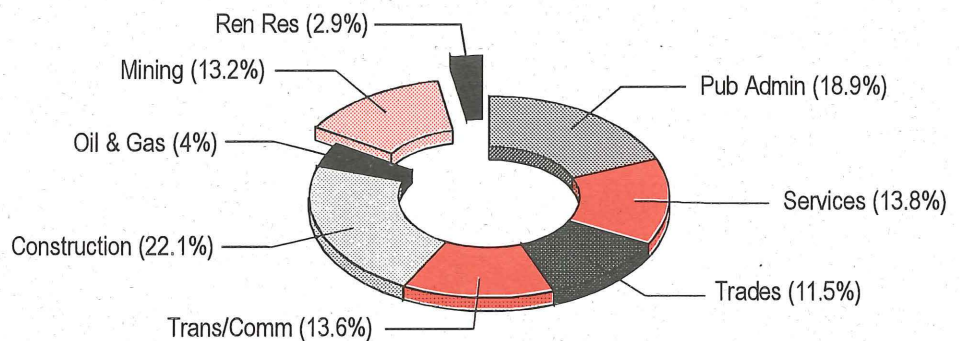
Table 5. Assessment Revenue and Claims by Class, 1991 - 1993

Class	Assessable Payroll (\$000)			Time Loss (%)			No Time Loss (%)		
	1993	1992	1991	1993	1992	1991	1993	1992	1991
Total	859,444	789,446	732,980	100	100	100	100	100	100
10 Renewable Resources	3,337	3,290	2,299	2.9	1.6	1.1	1.1	0.7	0.9
20 Mining	83,041	72,126	79,785	13.2	16.2	18.8	19.9	18.8	22.1
30 Oil & Gas	22,827	22,173	26,996	4	2.4	2.3	2.1	2.8	2.2
40 Construction	80,132	75,311	77,487	22.1	25.5	28.7	19.4	22.3	21.7
50 Transportation & Communication Utilities	111,346	94,979	87,696	13.6	13	14.8	14.2	12.1	12.1
60 Trades	62,799	58,969	44,440	11.5	8.5	8.8	11.5	8.7	10.3
70 Services	170,797	155,603	136,695	13.8	14.8	10.7	14.5	19.2	15.2
80 Public Administration	325,164	306,995	277,582	18.9	18	14.8	17.3	15.4	15.5

ASSESSABLE PAYROLL BY CLASS, 1993



TIME-LOSS CLAIMS BY CLASS, 1993



CLAIMS BY BODY PART AND AGE GROUP

Table 6. Claims by Part of Body and Age Group At Time of Accident, 1993

Part of Body Injured	Totals	%	Age Group				AgeUnknown
			15-24	25-44	45-64	Over 64	
Percentage of claims where age is known			17.6	62.7	19.2	0.5	n/a
Totals	3,307		547	1,949	596	14	201
Ears	41	1.2	0	8	4	0	29
Eyes	305	9.2	59	195	35	1	15
Mouth & jaw	44	1.3	8	26	7	0	3
Nose	15	0.5	4	9	0	0	2
Face	56	1.7	7	34	11	0	4
Scalp, skull, head & brain	72	2.2	16	36	16	1	3
Sub total	533	16.1	94	308	73	2	56
Neck	56	1.7	4	40	10	0	2
Elbow	74	2.2	3	45	20	0	6
Arm	118	3.6	27	60	24	0	7
Wrist	100	3.0	13	63	13	0	11
Hand	202	6.1	41	115	24	2	20
Finger(s)	596	18.0	132	348	93	2	21
Upper extremities	32	1.0	3	21	7	0	1
Sub-total	1,178	35.6	223	692	191	4	68
Abdomen	42	1.3	5	24	9	0	4
Back	572	17.3	71	363	113	1	24
Chest	54	1.6	8	28	16	0	2
Hips	22	0.7	2	12	7	1	0
Shoulders	102	3.1	10	59	28	0	5
Trunk	3	0.1	0	2	1	0	0
Sub-total	795	24.0	96	488	174	2	35
Thigh	24	0.7	6	15	3	0	0
Knee	175	5.3	21	107	37	0	10
Leg	94	2.8	14	55	22	0	3
Ankle	124	3.7	33	69	19	1	2
Foot	112	3.4	25	65	14	1	7
Toes(s)	34	1.0	12	19	2	0	1
Lower extremities	3	0.1	0	1	2	0	0
Sub-total	566	17.1	111	331	99	2	23
Multiple parts	90	2.7	9	53	20	2	6
Respiratory system	27	0.8	5	15	5	1	1
Other body system	11	0.3	1	5	3	0	2
Sub-total	128	3.9	15	73	28	3	9
Body parts (NEC)	3	0.1	1	1	1	0	0
Non-personal	20	0.6	1	10	9	0	0
Unclassified / uncoded	84	2.5	6	46	21	1	10
Sub-total	107	3.2	8	57	31	1	10

BACK CLAIMS, AGE DISTRIBUTION

Table 7. Lost-Time Back Claims As A Percentage of All Lost-Time Claims, 1989 - 1993

	1993	1992	1991	1990	1989
Time-Loss Back Claims	310	337	290	357	403
All Time-Loss Claims	1040	1142	1126	1304	1643
Percentage					
Time-Loss Back Claims	29.8	29.5	25.8	27.4	24.5

LOST-TIME BACK CLAIMS AS A PERCENTAGE OF ALL LOST-TIME CLAIMS

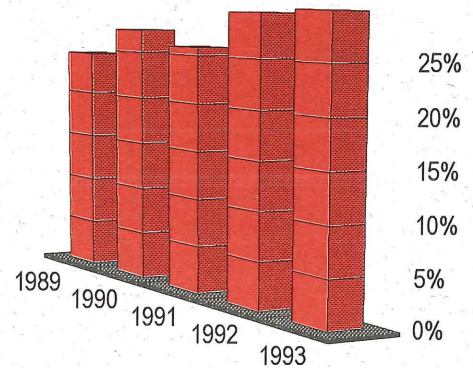
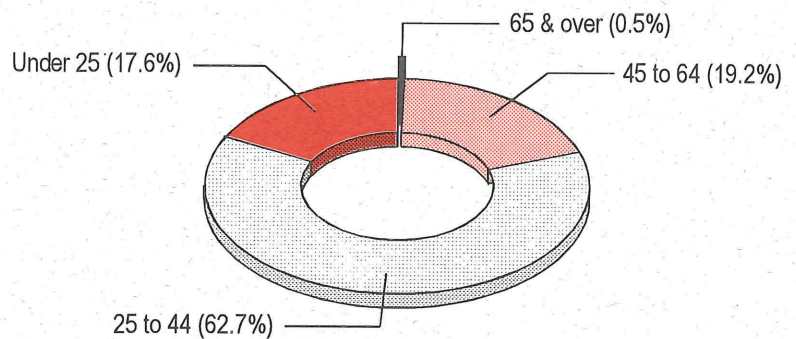


Table 8. Age Distribution of Claimants at Time of Accident, 1989-1993

	1993 %	1992 %	1991 %	1990 %	1989 %
under 25	17.6	17.3	19.6	22.8	23.7
25 to 44	62.7	62.1	63.9	61.2	60.5
45 to 64	19.2	17.5	15.3	14.5	14.1
over 65	0.5	3.0	1.2	1.6	1.75

AGE DISTRIBUTION OF CLAIMANTS, 1993



NATURE OF INJURY BY GENDER

Table 9. Nature of Injury & Percentage of Females, 1991 - 1993

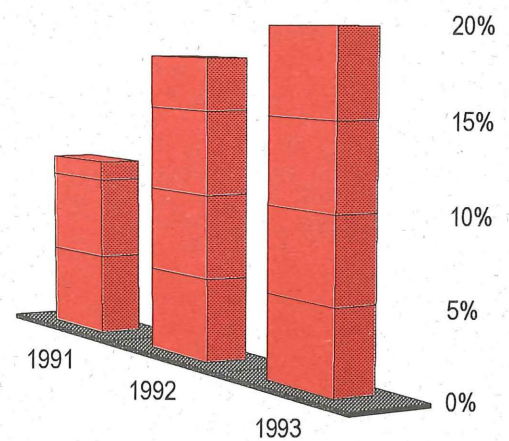
Nature of Injury	Quantity			% Female		
	1993	1992	1991	1993	1992	1991
Totals	3,307	3,385	3,152	20.7	18.1	11.2
Sprains, strains	1,063	1,056	978	19	16.9	14.9
Laceration	716	713	630	16.3	15.4	13.2
Bruising	603	678	617	20.4	14.7	10.9
Scratches, abrasions	288	317	320	8	7.3	4.7
Fractures	131	144	124	13	10.4	7.3
Occupational injury	99	7	4	0	14.3	0
Burn or scald	73	68	84	27.4	26.5	14.3
Inflammation	64	74	59	29.7	29.7	13.6
Multiple injuries	40	34	62	22.5	11.8	6.5
Hearing loss, impairment	28	39	38	0	5.1	7.9
Chemical burn	24	19	15	20.8	0	20
White hands	24	36	24	0	0	0
Respiratory	23	69	33	21.7	33.3	0
Non personal	20	23	30	15	9	6.7
Allergy	17	17	15	29.4	23.5	20
Welder's flash	16	6	18	0	0	0
Dislocation	14	14	16	0	14.3	6.3
Concussion	10	9	7	10	33.3	28.6
Hernia, rupture	10	16	21	10	6.3	4.8
Dermatitis	8	9	9	25	11.1	33.3
Freezing, frostbite	7	5	10	28.6	20	0
Occupational Injury or illness	7	4	6	14.3	75	16.7
Unspecified	7	8	3	28.6	25	33.3
Electric shock / burn	5	1	2	20	0	0
Amputation	4	4	6	0	25	16.7
Heart condition	2	1	1	0	0	0
Asbestosis	1	0	0	0	0	0
Infectious disease	1	9	7	100	55.6	57.1
Occupational illness	1	0	1	100	0	0
Poisoning	1	0	6	100	0	0
Air pressure effect	0	1	2	0	100	50
Aluminosis	0	0	1	0	0	0
Asphyxia	0	1	0	0	0	0
Heat stroke, sunstroke	0	2	0	0	0	0
Neoplasm	0	1	0	0	0	0
Silicosis	0	0	3	0	0	0

TYPES OF ACCIDENTS

Table 10. Type of Accident, Quantity & Percentage, 1991 - 1993

	Quantity			Percentage		
	1993	1992	1991	1993	1992	1991
Totals	3,307	3,385	3,152	100	100	100
Abrasion	752	775	652	22.7	22.9	20.7
Fall, slip	556	620	542	16.8	18.3	17.2
Struck by	503	585	575	15.2	17.3	18.2
Over exertion	453	443	542	13.7	13.1	17.2
Bodily reaction	327	348	189	9.9	10.3	6.0
Caught in / on	206	204	199	6.2	6.0	6.3
Others	145	19	44	4.4	0.6	1.4
Temperature / noise	107	157	146	3.2	4.6	4.6
Struck Against	91	79	132	2.8	2.3	4.2
Highway / transport	58	63	52	1.8	1.9	1.6
Contact with radiation/toxics	51	55	64	1.5	1.6	2.0
Acts of violence	48	18	0	1.5	0.5	0.0
Contact with electricity	7	5	5	0.2	0.1	0.2
Explosions	3	14	10	0.1	0.4	0.3

FEMALES AS A PERCENTAGE OF CLAIMANTS



REVENUES & ESTIMATED COSTS BY CLASS

Table 11. Revenues & Estimated Costs by Class, 1991 - 1993

Industrial Class	1993		1992		1991	
	Revenue (\$000)	Est. Costs (\$000)	Revenue (\$000)	Est. Costs (\$000)	Revenue (\$000)	Est. Costs (\$000)
All classes	22,455	18,976	19,105	20,486	18,510	14,199
10 Renewable Resources	265	429	153	199	135	90
20 Mining	5,576	5,552	4,258	7,714	3,840	3,279
30 Oil & Gas	790	821	936	993	1,184	755
40 Construction	5,248	4,114	4,473	4,419	4,830	3,873
50 Transportation & Communication Utilities	3,880	3,150	3,113	2,933	3,010	2,609
60 Trades	1,110	894	1,026	705	994	784
70 Services	2,135	1,733	1,851	1,675	1,633	1,102
80 Public Administration	3,451	2,283	3,295	1,848	2,884	1,707

Note: Estimated costs are exclusive of some administration expenses.

Table 12. Historical Information - Five Year Summary, 1989-1993

	1993	1992	1991	1990	1989
Active Businesses:					
Employers	3,150	2,913	3,392	3,613	3,562
Self-Employed	1,280	1,601	1,166	1,508	1,708
Total Active Businesses	4,430	4,514	4,558	5,121	5,270
Claims accepted	3,307	3,385	3,152	3,071	3,673
Assessment Revenue (\$000)	22,455	19,105	18,510	19,714	18,539
Insurable Remuneration (YMIR) (\$)	47,500	47,500	40,000	40,000	40,000
Supplementary Pension Increases (\$000)	1,470	5,647	0	0	0

