



Northwest
Territories

Minister Responsible for Northwest Territories Housing Corporation

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MR. ROBERT HAWKINS, MLA
YELLOWKNIFE CENTRE

APR 7 2005
2574

Written Question 81-15(3) Expanded Downpayment Assistance Program

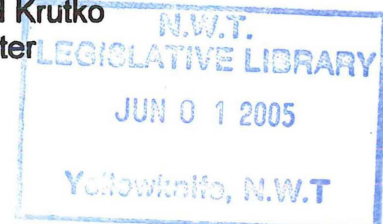
On March 9, 2004, you asked written questions regarding the Expanded Downpayment Assistance Program (EDAP).

Since 2001-02, the Housing Corporation has provided assistance to 97 clients in Yellowknife through the Expanded Downpayment Assistance Program. 84 of these clients received assistance to purchase a home, while the remaining individuals were assisted with new construction or repair. During this time, EDAP expenditures in Yellowknife totaled \$3,100,461.

The amount provided to each client varies depending on the level of assistance required. For EDAP repairs, the amounts ranged from \$4,217 to a high of \$26,595. For home purchase assistance, the amounts ranged from \$6,500 to \$72,000. A detailed breakdown of the amounts provided to each client is attached.

The objective of the Expanded Downpayment Assistance Program is to provide assistance to persons wishing to obtain homeownership through conventional financing. Clients receive down payment assistance in the form of a forgivable loan subsidizing the cost of purchasing and, or repairing an existing home or constructing a new home. The level of assistance is determined using a sliding scale relative to the applicant's income, community, and the cost of the unit being bought, built or renovated. This scale is the reason for variations in the amounts received under EDAP.

David Krutko
Minister



Attachment

c. Distribution

Distribution

c. **Mr. Kevin O'Keefe**
Legislative Coordinator

Mr. Tim Mercer
Clerk of the Legislative Assembly

Mr. Fred E. Koe
President

**NWT HOUSING CORPORATION
EDAP EXPENDITURES BY PROGRAM FOR YELLOWKNIFE
FOR FISCAL YEARS 2001/02 TO 2004/05**

	EDAP PURCHASE	EDAP PUR. & REPAIRS	EDAP NEW CONST.	EDAP REPAIRS
2004-05 (To Feb. 28/05)	24,625	0	0	0
	7,900			
	9,000			
	19,539			
	55,692			
	50,001			
	65,481			
	66,585			
	63,975			
	10,042			
	10,934			
	8,425			
	71,960			
	6,500			
TOTAL 2004-05 (14 Clients)	470,659	0	0	0
2003-04	9,000	0	53,605	7,249
	23,009		109,027	15,648
	50,220		60,519	26,595
	7,000			9,854
	26,063			4,804
	32,600			19,425
	6,900			
	23,400			
	19,250			
	35,820			
	52,920			
	18,180			
	27,000			
	8,300			
	27,000			
	31,395			
	21,870			
	72,000			
	13,000			
	24,930			
	18,000			
TOTAL 2003-04 (30 Clients)	547,857	0	223,151	83,575

2002-03

49,275
42,727
15,580
15,580
15,580
40,444
17,500
43,500
44,379
47,280
55,260
50,575
50,101
38,426
63,844
20,021
19,992
36,180
24,043
48,015
36,294
50,444
33,300
20,000
31,920
18,000
37,765
31,800
18,000
28,914
37,849
58,140
68,400
64,000
30,960
32,301
9,000
9,000
18,000
65,160
41,760
64,260
9,000
44,000

0

0

4,217
14,456
23,365
5,764

TOTAL 2002-03(48 Clients)

1,596,569

0

0

47,802

2001-02

27,000
44,372
15,580
12,500
31,396

0

0

0

TOTAL 2001-02 (5 Clients)

130,848

0

0

0