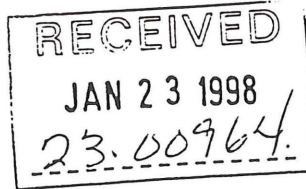


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January 22, 1998

Honourable Goo Arlooktoo  
Government of the Northwest Territories  
P.O. Box 1320  
Yellowknife, NT  
X1A 2L9



Dear Goo:

**RE: Banking in Cape Dorset**

Since your last visit to Cape Dorset, I formed a working group consisting of Councillor Lao Ottokie, Chair of the Community Development Subcommittee of Council, and David Patrick, Director of the Department of Community Development, as well as myself. We travelled to the Toronto-Hamilton area just before Christmas. One of the objectives of that trip was to meet with bankers to bring financial services to the residents and businesses of Cape Dorset. To that end, a meeting was held with Ron Jamieson, Senior Vice President, Aboriginal Banking, Bank of Montreal.

We were very encouraged by that meeting and believe there is at least a *possibility*, if not a probability, of attracting some form of face-to-face banking service in Cape Dorset. As you know this is potentially very exciting news that has far reaching implications not only for Cape Dorset, but other communities as well. If it can be done in Cape Dorset, then similar potential exists in other communities!

During our last meeting you indicated you would be prepared to support such an initiative. It is very important that you put this support in writing, as this would be critical to any potential bank decision. I therefore seek such written support from you at your earliest convenience. We believe that lack of GNWT support in 1995 was the determining factor in the TD Bank not following through on their stated commitment to set up a branch in Cape Dorset; if this is the case, we would not wish it to be repeated again.

On another note, another objective of our trip was to research Inuit Art markets. We found this research to be very informative. Our report is currently being drafted; we would be happy to include you in that distribution list, if you so request, as I know you also have an interest in that matter.

Sincerely,

John Curley  
Mayor

