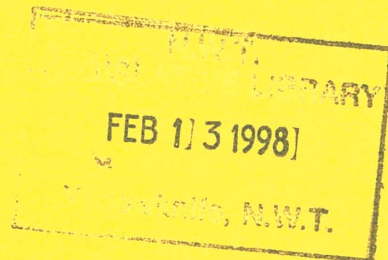


Business Development Fund

Recipients

April 1, 1996 - March 31, 1997



The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial statements. This includes not only sales and purchases but also expenses and income. The document provides a detailed list of items that should be tracked, such as inventory levels, accounts payable, and accounts receivable. It also outlines the procedures for recording these transactions, including the use of double-entry bookkeeping to ensure that the debits equal the credits.

The second part of the document focuses on the analysis of the recorded data. It explains how to calculate key financial ratios and metrics, such as the gross profit margin, operating profit margin, and return on investment. These calculations are essential for understanding the company's financial performance and identifying areas for improvement. The document also discusses the importance of comparing the company's performance against industry benchmarks and historical data to provide context for the results.

The final part of the document addresses the reporting requirements for the financial statements. It details the format and content of the income statement, balance sheet, and cash flow statement. It also discusses the importance of providing clear and concise explanations for any significant changes or trends in the data. The document concludes by emphasizing the need for transparency and accuracy in all financial reporting to build trust with stakeholders and ensure compliance with regulatory requirements.



BUSINESS DEVELOPMENT FUND

Recipients

April 1, 1996 - March 31, 1997

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
11 Mile Trek Ltd. / Coral Harbour	Repair freight trucks.	Jimmy Ningeocheak	\$5,000
129888 Ltd. o/a The MacKenzie Hotel Ltd. / Inuvik	To construct an "Inukshuk Sunrise Garden".	Hildegard Willkomm Walter Willkomm	\$3,875
3119378 Canada Inc. o/a South Nahanni Air / Fort Simpson	To provide working capital.	Jacques Harvey / Ken Kotani / Laverna Martel / Jim Maysenhoelder	\$25,000
547962 Alberta Ltd. o/a Aeropac Flights / Fort Smith	To establish an aircraft maintenance and repair project in Fort Smith.	Stan Edkins / Marilyn Walker	\$40,000
892622 NWT Ltd. o/a River Trails North / Fort Smith	To assist with marketing costs.	Ann Burke / Clayton Burke	\$845
923173 NWT Ltd. / Hay River	Feasibility of establishing a re-manufacturing sawmill that manufactures laminate stock for export.Patterson	Dan Patterson / Lorraine Patterson / Glenn Smart / Sandra Patterson	\$3,750
933336 NWT Ltd. / Rae-Edzo	To conduct a feasibility study for expansion of Tli Cho Motel.	Dogrib Rae Band	\$8,895
933336 NWT Ltd. / Rae-Edzo	To undertake a Caribou Jerky Processing Pilot Project.	Dogrib Rae Band	\$75,000
933336 NWT Ltd. / Rae-Edzo	Develop a conference facility and an in-house food service.	Dogrib Rae Band	\$35,674
933336 NWT Ltd. / Rae-Edzo	To prepare a feasibility study for Rae-Edzo Airport.	Dogrib Rae Band	\$8,000
933336 NWT Ltd. / Rae-Edzo	To prepare a business plan for the expansion of Tli Cho Motel.	Dogrib Rae Band	\$5,786
943637 NWT Ltd. / Fort Liard	To purchase a water truck to service oil and gas drilling rigs and camps.	Acho Dene Koe Band	\$15,000
943637 NWT Ltd. / Fort Liard	To purchase additional camp units to expand a mobile camp rental business.	Acho Dene Koe Band	\$25,000
953652 NWT Ltd. o/a Herons Bus Lines / Fort Smith	To assist a local bus line that is currently in financial difficulty.	James A. Heron / Hazel Heron	\$9,500
953724 NWT Ltd. (Salt River First Nations) / Fort Smith	Working Capital.	Salt River First Nations	\$17,000
953724 NWT Ltd. (Salt River First Nations) / Fort Smith	Preparing a feasibility study for installing a district heating system.	Salt River First Nations	\$11,250
Agiarqtiit Carvers' Society / Kimmirut	To hire a manager.	Community of Kimmirut	\$12,125
Agiarqtiit Carvers' Society / Kimmirut	To collect information and photographs for artist's profiles/biographies.	Community of Kimmirut	\$8,720

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Ahvauch Tours & Adventures / Cambridge Bay	Produce a business plan for an outfitting business.	David Kaosoni	\$3,000
Alivaktuk Outfitting Services / Pangnirtung	To attend travel/sports shows in Toronto & Minneapolis.	Joavee Alivaktuk	\$2,636
Amarook & Sons Honda Rental Lumber Supply / Baker Lake	To purchase ATV for rental Lumber Sales.	Michael Amarook	\$10,000
Angoniatit Niovikvia Ltd. (Kugluktuk Angoniatit Assoc.) / Kugluktuk	Commercial caribou harvest in Kugluktuk.	Angoniatit Assoc.	\$4,000
Apitak Development Corporation Limited / Clyde River	To purchase building for use as a visitor's center.	21 Inuit Shareholders	\$50,000
Arctic Co-operatives Limited / Winnipeg	Provide assistance for travel expenses of NWT delegates to AGM in Yellowknife.	NWT Co-operatives	\$15,000
Arctic Co-operatives Limited / Winnipeg	Assist with the promotion of the Inuit Art Exhibition in Korea.	NWT Co-operatives	\$25,000
Arctic Creations / Iqaluit	To purchase equipment to start business operations in Iqaluit.	Monica Ell	\$16,000
Arctic Creations / Iqaluit	To develop marketing materials: logo design business cards, signage and advertising.	Monica Ell	\$3,300
Arctic Islands Lodge Ltd. / Cambridge Bay	To produce a facility promotional brochure.	Margaret Hawkins / Lyle Hawkins / Terry Hawkins	\$2,849
Arctic Islands Tours (Prop. M. Hawkins) / Cambridge Bay	To purchase a van for tour guests.	M. Hawkins	\$15,480
Arctic Sewing / Rankin Inlet	Hire a contractor to prepare a business plan.	Cathy Towtongie	\$7,500
Arctic Sewing / Rankin Inlet	Hire contractor to prepare financial statements and bring accounting records up to date.	Cathy Towtongie	\$4,200
Arctic Traders / Arviat	Hire an accountant.	Joe Manik	\$3,600
Arctic Traders / Arviat	Purchase bingo supplies and nevada supplies	Joe Manik	\$5,500
Arviaqmiut Hannaguarvigaat Society / Arviat	To carry out a quarry project to acquire 8-12 thousand pounds of carving stone.	Member Owned	\$20,000
Arviat Hunter's & Trapper's Organization / Arviat	Establish a caribou sports hunting camp.	Community Owned	\$5,000
Arviat Hunter's & Trappers Organization / Arviat	Carry out a test snow goose harvest to determine feasibility.	Community Owned	\$6,000
Arviat Hunters & Trappers Organization / Arviat	To establish a caribou sports hunting camp.	Community Owned	\$20,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Arviat Hunters & Trappers Organization / Arviat	Move and renovate the fish plant for winter use.	Community Owned	\$15,000
Asian Food & Video Store / Yellowknife	To establish a marketing campaign using flyers.	Vicenta Bugg / Estrellita C. Sumcad	\$2,270
Attungauyait Ladies Group / Coral Harbour	Purchase skins and hides to make traditional clothing.	Ladies Group	\$9,088
Avataq Enterprise Ltd. / Rankin Inlet	To repair a freight vessel and purchase a mobile phone for the freight boat.	Joe Kaludjak / Louis Pilakapsi	\$30,000
Awa Translation and Services / Wrigley	To purchase a computer.	Ida Awa	\$2,658
Baffin Business Development Centre / Iqaluit	To facilitate a strategic planning session and develop a 'one-window' approach to program delivery.	Regional Membership	\$2,850
Baffin Regional Chamber of Commerce / Iqaluit	Strategic Planning meeting to establish an Iqaluit trade & promotion office.	Members	\$9,675
Baffin Regional Chamber of Commerce / Iqaluit	To assist with start up costs for the Iqaluit trade & promotion office.	Members	\$30,000
Baffin Regional Chamber of Commerce / Iqaluit	Assistance to host 'Mining at the Top of the World' conference.	Members	\$50,000
Baffin Regional Chamber of Commerce / Iqaluit	To hire a consultant.	Members	\$16,000
Baker Lake Hunters & Trappers Organization / Baker Lake	Conduct a test fishery for char at Brown River.	Member Owned	\$1,911
Baker Lake Printmaker's Society / Baker Lake	Purchase printmaking tools and equipment to produce prints.	Member Owned	\$19,540
Bannockland Resorts Ltd. / Fort Simpson	Funding assistance to attend the Western NWT Tourism Industry Conference.	Nick Sibbeston / Karen Sibbeston	\$635
Bannockland Resorts Ltd. / Fort Simpson	To purchase computer hardware software.	Nick Sibbeston / Karen Sibbeston	\$4,403
Bayha, Peter o/a Deline Financial Services / Deline	Purchase computer hardware and software for a financial service business.	Peter Bayha	\$2,924
Berah / Colville Lake	To establish a community wood kiln.	Community Residents	\$6,000
Berah / Colville Lake	To assist in senior's building construction.	Community Residents	\$15,000
Betsidea, Matthew / Deline	To start a business as a commercial artist.	Matthew Betsidea	\$2,800
Big John Tourism Adventures / Fort Providence	To expand an outfitting and guiding operation in the Fort Providence area.	E. Landry	\$5,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Black Mountain Development Corporation / Aklavik	To renovate and purchase equipment for the Caribou Cafe, and to implement a training program initiative.	Community Owned	\$30,659
Blakely, Steve / Hay River	To expand a summer fishery.	Steve Blakely	\$23,107
Blue Water Outfitting / Chesterfield Inlet	Purchase equipment to start an outfitting business.	Steven Inukshuk	\$10,000
Bourque, Donna o/a Alcantara Outfitting / Fort Smith	To determine the feasibility of establishing a canoe tour operation.	Donna Bourque	\$12,000
Bouwa Whee Catering Ltd. / Yellowknife	Construct a convenience store in Ndilo.	YK Dene First Nations	\$55,100
Buckley, Shawn / Hay River	To expand a summer commercial fishery.	Shawn Buckley	\$2,800
Cambridge Bay, Hamlet of / Cambridge Bay	To upgrade existing picnic areas at Fresh Water Creek.	Community	\$15,000
Cambridge Bay, Hamlet of / Cambridge Bay	To produce a monthly community newsletter.	Community	\$5,000
Cambridge Bay, Hamlet of / Cambridge Bay	To construct and erect a "Welcome Sign" in Cambridge Bay.	Community	\$7,500
Canadian Arctic Adventure Tours / Inuvik	Marketing snowmobile tours.	Julian Tomlinson / Billy Archie / Arnon Levy	\$10,000
Canoe Arctic Inc. / Fort Smith	To assist an outfitter with marketing costs.	Alex Hall	\$6,825
Cap Mountain Ventures Ltd. / Wrigley	To conduct a workshop on morel mushroom picking.	Dene Band	\$988
Cap Mountain Ventures Ltd. / Wrigley	To send three delegates to attend the CIBC sponsored course, "Managing and Financing Independent Business".	Dene Band	\$2,950
Cap Mountain Ventures Ltd. / Wrigley	To send two delegates to the '96 Woodtech show in Vancouver.	Dene Band	\$2,029
Cap Mountain Ventures Ltd. / Wrigley	To send one delegate to attend "The Business of Aboriginal Tourism" conference.	Dene Band	\$2,000
Caribou Pass Outfitters Ltd. / Yellowknife	To market barren-ground caribou hunting packages.	Don Cadieux	\$1,149
Cecile's Quality Cleaning / Fort Resolution	To assist in the establishment of a janitorial business in Fort Resolution.	Cecile Lafferty	\$5,000
Central Arctic Tours & Outfitting / Cambridge Bay	To purchase a tour bus for Naturalist and Historic Tours.	Luke Coady / Patrick Coady	\$6,000
Charlie, Inuk / Cambridge Bay	To assist with costs to attend "The Loveland International Sculpture Show" in Colorado.	Inuk Charlie	\$1,359

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Christina Felix Parka Shop / Tuktoyaktuk	To renovate an existing parka shop for greater services.	Christina Felix / James Felix	\$18,500
Circumpolar Promotions / Fort Smith	To promote and expand a public speaking business.	Laurie Dexter / Sheena Dexter	\$4,200
Coral Harbour Development Corporation / Coral Harbour	Form a Development Corporation in Coral Harbour.	Member Owned	\$7,500
Curley, Joshua / Arviat	Purchase a boat and motor for commercial fishing.	Joshua Curley	\$1,500
D and C Enterprise Ltd. / Baker Lake	Purchase two new vehicles for expansion of taxi fleet.	David Simailak	\$10,000
D. J. Sensations Ltd. / Iqaluit	To assist with the cost of producing a catalogue.	Claire Kennedy / Stuart Kennedy	\$10,000
Dechi Laoti First Nations Council / Snare Lake	To develop employment-related business skills.	Band Members	\$5,970
Deh Cho Air Ltd. / Fort Liard	To prepare a business plan/financing proposal for the acquisition of a Cessna Caravan aircraft.	Fort Liard Band	\$6,200
Deh Cho Wilderness Tours / Fort Providence	To assist with market development and product promotion.	Digaa Enterprises	\$3,500
Deh Gah Gotie Betterment Corporation / Fort Providence	To undertake short term management and technical training.	Deh Gah Gotie Dene Band / Fort Providence Metis	\$20,000
Deh Gah Gotie Betterment Corporation / Fort Providence	To assist in researching and developing opportunities associated with the BHP Mining Project.	Deh Gah Gotie Dene Band / Fort Providence Metis	\$20,000
Deh Gah Gotie Betterment Corporation / Fort Providence	To assist with costs associated with attending a trade show in Yellowknife.	Deh Gah Gotie Dene Band / Fort Providence Metis	\$2,032
Deline Construction Ltd. / Deline	Develop a business plan.	Danny Gaudet	\$5,000
Deline Management Ltd. / Deline	Establish a community saw mill.	Fort Franklin Dene Band Council / Fort Franklin Dene Dev. Ltd.	\$30,000
Deline Management Ltd. / Deline	Provide the architectural drawings for a proposed hotel.	Fort Franklin Dene Band Council / Fort Franklin Dene Dev. Ltd.	\$45,000
Denesoline Corporation Ltd. / Lutsel'ke	Provide management and technical services to businesses and individuals.	Band Members	\$20,000
Deninu K'ue Development Corporation Ltd. / Fort Resolution	To hire a tourism coordinator.	Members of the Band	\$20,000
Deninu K'ue Development Corporation Ltd. / Fort Resolution	To construct an office complex in Fort Resolution.	Members of the Band	\$200,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Deninu K'ue Development Corporation Ltd. / Fort Resolution	To assist with marketing costs to produce a promotional pamphlet.	Members of the Band	\$3,500
Dennis Allen Productions / Inuvik	To purchase video camera and accessories.	Dennis Allen	\$5,374
Deton'cho Corporation Ltd. / Ndilo	Produce a marketing brochure.	YK Dene First Nations	\$10,000
Deton'cho Investments North Ltd. / Yellowknife	To acquire a warehouse and storage facility.	YK Dene Band	\$120,000
Deton'cho Investments North Ltd. / Yellowknife	Assist with the preparation of Joint Venture Agreements.	YK Dene Band	\$16,000
Diamond Logistics / Hay River	To assist in the establishment of an expediting business.	Hay River Metis Dev. Corp. / Stewart Holdings Ltd.	\$10,000
DJH Enterprises / Fort Smith	To establish an office services business in Fort Smith.	Debbie Hanson	\$5,000
Dogrib Rae Band / Rae	To implement board training, mentoring and accounting support in the community.	Dogrib Rae Band	\$100,000
Dome Productions and Services / Fort Smith	To develop management and business skills.	William C. Wade / Linda Calder	\$20,000
Dunlop, Ian o/a Tuktoyaktuk Wear and What / Tuktoyaktuk	To purchase computer.	Ian Dunlop	\$4,000
Eagle Point Rentals / Yellowknife	To start a tourism catering business for winter outdoor enthusiasts.	Sally Paul / James Evoy	\$8,680
Economy Janitorial and Camp Services Ltd. / Norman Wells	Set up a car wash.	Heidi Ehrenreich	\$8,000
Ed's Mobile Mechanic Service / Wrigley	To purchase a used mechanic's service truck.	Ed Tenbrinke / Betty-Ann Moses	\$18,900
Edwin Evo / Baker Lake	Purchase equipment to start a tourism and outfitting business.	Edwin Evo	\$9,000
Eecherk, Tony / Rankin Inlet	Purchase char fish traps and materials to start a caribou sport hunting outfitter business.	Tony Eecherk	\$14,000
Ekaluktutiak Hunters & Trappers Assoc. / Cambridge Bay	To determine the unit cost to clean and dry Muskox hides in Cambridge Bay.	Members	\$7,000
Elias Enterprises (1991) / Holman	To purchase a new truck for an expediting business.	Albert Elias	\$10,000
English, Ron / Inuvik	Purchase computer and software equipment.	Ron English	\$4,000
Evaloarjuk, Mark o/a Tujormivik Hotel / Igloodik	To undertake a feasibility study and business plan for a new hotel.	Mark Evaloarjuk	\$16,650

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Faber Lake Outpost Camp / Rae Lakes	To purchase materials and equipment to operate an outpost camp for criminal offenders.	Alphonse Apples	\$17,942
Fabijan Consulting / Inuvik	To purchase computer and office equipment.	Michael Fabijan	\$9,860
Festival of the Midnight Sun Society / Yellowknife	To promote the 1996 Festival of the Midnight Sun.	Members	\$4,620
Finishing Touch (The) / Fort Smith	To assist with marketing costs.	Gwen Woodward	\$2,000
First Nation Development Corporation Ltd. / Fort Simpson	To conduct a workshop on morel mushroom picking.	Liidli Koe First Nation	\$752
First Nation Development Corporation Ltd. / Fort Simpson	To send two employees to the CIBC workshop in Yellowknife.	Liidli Koe First Nation	\$876
First Rate Enterprises / Fort Smith	Provide short term management assistance.	Julie Beaulieu	\$6,000
Fitz / Smith Native Development Corp. Ltd. / Fort Smith	Preparation of a study to determine the feasibility of a commercial woodlot.	Band	\$7,500
Fitz / Smith Native Development Corp. Ltd. / Fort Smith	Preparation of a proposal in response to the privatization of a GNWT Institution (Trailcross).	Band	\$6,375
Fitz/Smith Native Development Corp. Ltd. / Fort Smith	To assist with added cost associated with the preparation of a proposal.	Band	\$3,805
Folk on the Rocks / Yellowknife	To promote 1996 Folk on the Rocks Music/Cultural Festival.	Community	\$5,000
Fort Franklin Dene Corporation Ltd. / Deline	Complete phase two of the hotel feasibility study.	Deline Band	\$11,350
Fort McPherson Tent & Canvas / Fort McPherson	To purchase new shelves.	NWT Development Corporation	\$2,032
Fort Simpson Metis Development Corporation / Fort Simpson	To assist in the delivery of a short term training program for Directors.	Ft. Simpson Metis	\$15,987
Fort Simpson Metis Development Corporation / Fort Simpson	To provide travel assistance to a workshop in Hay River.	Ft. Simpson Metis Members	\$1,213
Fort Simpson Recreation Society / Fort Simpson	To make improvements to the Seven Spruce Golf Course.	Members	\$22,100
Fort Smith District Heating NWT Ltd. / Fort Smith	To assist with planning costs for the establishment of a District Heating Plant.	F. Daniels	\$1,650
Fossil Lake Enterprise Ltd. / Fort Good Hope	Provide working capital.	Fort Good Hope Dev. Corp.	\$25,000
G.G. Construction / Arviat	Hire a consultant and purchase hardware and software.	Graham Gavin	\$4,690
G.N.T. Enterprises / Chesterfield Inlet	Purchase a pool table and video arcade games.	Greg Tanuyak	\$10,358

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Gameti Contracting Ltd. / Rae Lakes	Construct a Workshop / Training Building in Rae Lakes, NT.	Residents of Rae Lakes	\$33,666
Gameti First Nation Band / Rae Lakes	To extend existing Tote Road used to access wood.	Band Members	\$36,428
Gameti First Nation Band / Rae Lakes	To purchase equipment for operation of Junior Achievement health facility.	Band Members	\$3,572
Gameti Lti Cho Holding / Rae Lakes	Plan and produce a business plan for a Community Office Complex/Hall.	Residents of Rae Lakes	\$20,000
Gibb Expediting / Hay River	To expand the expediting business.	Warren Gibb	\$10,000
Great Circle Entertainment Ltd. / Fort Resolution	Implement a marketing plan and sales strategy for the board game TOPONA.	Marilyn Sanderson / Ruth Mandeville / Nobuo Fukada	\$7,000
Great Circle Entertainment Ltd. / Fort Resolution	Marketing for the board game TOPONA.	Marilyn Sanderson / Ruth Mandeville / Nobuo Fukada	\$10,000
Great Circle Entertainment Ltd. / Fort Resolution	Finance the company's initial production run of the first 2,000 units of TOPONA.	Marilyn Sanderson / Ruth Mandeville / Nobuo Fukada	\$10,680
Great Northern Arts Festival Inuvik	To organize and hold the 8th annual Great Northern Arts festival workshops.	Members	\$14,670
Greenland, Eddie o/a Red Mountain Adventures / Aklavik	To purchase a boat.	Eddie Greenland	\$17,640
Greenland, Eddie o/a Red Mountain Adventures / Aklavik	To purchase brochures to market tourism business.	Eddie Greenland	\$540
Grise Fiord Co-operative Ltd. / Grise Fiord	To assist with the formation of a Cable TV franchise.	Community of Grise Fiord	\$15,000
Gwich'in Tribal Council / Fort McPherson	To hold a Regional Tourism Conference in Inuvik.	Gwich'in community	\$9,000
Gwich'in Geographics Ltd. / Inuvik	To attend the Western Arctic Aboriginal Economic Summit and Trade Show.	Gwich'in Development Corporation	\$2,357
Hall Beach HTA / Hall Beach	To conduct year 2 of an experimental fishery (Char).	Community GHL Holders	\$10,027
Hamlet of Arviat / Arviat	Purchase the materials and labour needed to renovate the Arviat Training Center building.	Community Owned	\$15,000
Hamlet of Kimmirut / Kimmirut	To complete the renovation of a daycare building.	Pairivik Society / Hamlet of Kimmirut	\$10,000
Hamlet of Pelly Bay / Pelly Bay	To renovate an existing air terminal building as a multi-use community centre.	Residents	\$21,000
Hamlet of Pond Inlet / Pond Inlet	To train Community Economic Development Officers.	Hamlet Council	\$40,565

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Hamlet of Repulse Bay / Repulse Bay	Purchase caribou clothing for use during search and rescue missions.	Hamlet of Repulse Bay	\$2,500
Hamlet of Tuktoyaktuk / Tuktoyaktuk	Travel assistance to the Prince of Wales Museum to research archives for historical pictures of Tuktoyaktuk.	Hamlet	\$4,545
Hamlet of Tuktoyaktuk / Tuktoyaktuk	To produce a new community brochure.	Hamlet	\$4,910
Hamlet of Whale Cove / Whale Cove	Build an access road to Pistol Bay.	Community Owned	\$5,000
Hay River Chamber of Commerce / Hay River	To assist in the costs of presenting the Great Northwest Trade Show '96.	Hay River Businesses	\$4,500
Hay River Dene Band / Hay River	To assist several local artists in marketing their product.	Hay River Dene Band	\$4,294
Hay River Liquor Retailers (1991) Ltd. / Hay River	To assist in the cost of establishing recycling plant in Hay River.	Gregory Rowe / Karen Rowe	\$15,000
Hay River Metis Dev. Corporation / Hay River	To assist with the development and training of a general manager.	Metis	\$20,000
Hay River Metis Dev. Corporation / Hay River	To assist in the cost of a feasibility study to take over the Highways Maintenance contract.	Metis	\$2,625
Hay River Metis Nation / Hay River	To assist with the construction of a fish hatchery.	Hay River Metis	\$20,000
Haylor Financial Services / Inuvik	To purchase office equipment to start a financial service operation.	Denny Rodger / Jerry Hamilton	\$4,092
Higgins, Josie / Iqaluit	Purchase of equipment & supplies to aid in the production of handicrafts.	Josie Higgins	\$1,432
High Arctic Sport Fishing Camps Ltd. / Cambridge Bay	To promote sport fishing on Victoria Island.	Donald F. Hamilton / A. Marlene Hamilton	\$10,000
Holman Carvers Association / Holman	To purchase a building for the carvers.	Members	\$37,392
Holman Carvers Association / Holman	To allow for renovations in new carving building.	Members	\$8,000
Holman Community Corporation / Holman	To construct an office facility for the HCC and other community organizations.	Community	\$30,678
Holman Development Corporation / Holman	To allow for the procurement of Alabaster stone for community artists.	Community	\$3,000
Homister, John / Fort Simpson	To establish a small logging operation.	John Homister	\$25,000
Hope's Plumbing and Heating o/a Hope's Adventures / Fort Liard	To purchase a 20' boat and a 90HP motor.	Charlie Hope	\$5,000
Hopegood Business Consulting / Kugluktuk	To purchase office equipment.	Darin RR Hopegood	\$3,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Issatik Coop / Whale Cove	Open Hotel for local lunches and suppers.	Member Owned	\$7,500
Issatik Hunters & Trappers Organization / Whale Cove	To purchase country food products, packer and packing materials.	Member Owned	\$6,500
Itorcheak, Kilabuk / Iqaluit	Purchase equipment & supplies to aid in the production of handicrafts.	Kilabuk Itorcheak	\$1,388
Jackie's Video / Coral Harbour	Start video rental business.	Jackie Nakoolak	\$6,000
Jackson, Wilfred o/a Arctic Circle Outfitters / Fort Good Hope	Expand tourism/outfitting business and increase various marketing strategies.	Wilfred Jackson / Lucy Jackson	\$7,000
Jean Marie Development Corporation Ltd. / Jean Marie River	To provide Board of Directors training.	Stanley Sanguiez / Sarah Hardisty	\$4,257
Jean Marie River Dene Band / Jean Marie River	To purchase a Jetfloat Dock System for use as a community dock in Jean Marie River.	J.M.R. Dene Band Members	\$7,623
Jean Marie River Dene Band / Jean Marie River	To design and fabricate community tourism signage.	J.M.R. Dene Band Members	\$13,620
Jean Marie River Dene Band / Jean Marie River	Purchase a portable sawmill for community construction projects.	J.M.R. Dene Band	\$11,123
Jeannie's Bakery / Arviat	Purchase equipment to start a bakery.	Jeannie Alikut / Guy Alikut / Evaz Group	\$27,500
Jimmy Adams Peace Park Committee / Inuvik	Expansion and grooming of the Boot Lake Walking Trails in the Jimmy Adams Peace Park.	Residents	\$1,384
K'asho Gotine Koe Dene Band / Fort Good Hope	To develop a historic building.	Members	\$12,000
Kahsho Gotine Council / Fort Good Hope	To send three of the Fort Good Hope Crafts people to a consumer show in Calgary.	Members	\$16,500
Kajjaarnaq Arctic Tours / Coral Harbour	Purchase materials and hire contractor to repair tour boat.	John Kudluk / Ken Beardsall	\$4,700
Kamagiatq Jewelry / Iqaluit	To set up a jewelry-making workshop and showroom operation in the Iqaluit.	Ruben Komangapik	\$12,000
Kana'Kes Aurora Tours Ltd. / Fort Smith	To assist with a pilot project to determine technology and ideas to promote the Aurora/Northern Lights.	M. Salvisberg	\$13,000
Karetak, Johnny / Rankin Inlet	Hire contractor to finish repair work on a freight vessel.	Johnny Karetak	\$1,980
Karlak, Cecilia / Arviat	Construct a building and purchase inventory to establish a convenience store.	Cecilia Karlak	\$12,750

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Karlak, Cecilia / Arviat	Hire CESO worker to prepare business plan.	Cecilia Karlak	\$2,250
Karpik, Stevie / Pangnirtung	To assist with the costs of an industrial-quality welder instructor.	Stevie Karpik	\$5,750
Kawtaq Construction Ltd. Sanikiluaq	To establish an office; heavy equipment and a wood working maintenance shop.	Alex Ippaq / Lucassie Kittosuk / Moses Appaqaq	\$50,000
Kekertak Co-op / Hotel Gjoa Haven	To build a cabin at the quarry for carvers from Gjoa Haven, Taloyoak, and Pelly Bay.	Arctic Cooperatives	\$1,500
Kigiviq Ltd. / Gjoa Haven	Cut and store ice to be used to preserve fish during the summer.	HTA Gjoa Haven	\$2,500
Kigiviq Ltd. / Gjoa Haven	To continue the development of the commercial fishery in Gjoa Haven.	HTA Gjoa Haven	\$50,000
Kiilnik Supplies / Cambridge Bay	To Purchase computer hardware/software.	John Kaiyogana	\$3,160
Kilabuk, Elisapee / Iqaluit	Purchase equipment & supplies in the production of handicrafts.	Elisapee Kilabuk	\$2,462
Kirby, Rose Marie o/a Kalluk Consulting Ltd. / Inuvik	To attend the Western Arctic Aboriginal Economic Summit.	Rose Marie Kirby	\$829
Kitikmeot Chamber of Commerce / Cambridge Bay	To host a regional general meeting and trade fair in Cambridge Bay.	Members	\$8,600
Kitikmeot Corporation / Cambridge Bay	To set-up an internet server operation for the Kitikmeot Region.	Kitikmeot Inuit Association	\$30,000
Kitikmeot Corporation / Cambridge Bay	To conduct a feasibility study of transportation infrastructure for mining.	Kitikmeot Inuit Association	\$40,000
Kitikmeot Corporation / Cambridge Bay	To produce an ad in the magazine "Above & Beyond" to promote the Kitikmeot Region.	Kitikmeot Inuit Association	\$1,431
Kitikmeot Corporation / Cambridge Bay	To provide additional funding for the internet service provider.	Kitikmeot Inuit Association	\$9,000
Kitikmeot Foods Ltd. / Cambridge Bay	To set up a weir for commercial fishing.	NWT Development Corp. / Cambridge Bay Co-op	\$6,500
Kitikmeot Foods Ltd. / Cambridge Bay	Provide supplies for commercial harvesting of the barren ground caribou harvest.	NWT Development Corp. / Cambridge Bay Co-op	\$2,038
Kitikmeot Foods Ltd. / Cambridge Bay	To market Muskox Jerky through the HTO of the NWT.	NWT Development Corp. / Cambridge Bay Co-op	\$21,500
Kitikmeot Regional CEDO / Cambridge Bay	To provide 13 training modules to the communities of the Kitikmeot Region.	Inuit	\$39,000
Kivalliq Partners in Development / Rankin Inlet	Produce and print brochures, signs, and display promotional travel.	Sakku Investments Corporation	\$10,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Kivalliq Partners in Development / Rankin Inlet	Second phase of project to hire a consultant.	Sakku Investments Corporation	\$10,000
Kivalliq Partners in Development / Rankin Inlet	To complete a plan/proposal to seek federal investment dollars.	Sakku Investments Corporation	\$10,000
Kivalliq Partners in Development Rankin Inlet	Prepare a proposal to seek federal investment dollars under the Canada Community Investment Plan.	Sakku Investments Corporation	\$20,000
Kudlak's Interpreting / Translating Services / Kugluktuk	To purchase office equipment, supplies, computer package.	Anges Allen	\$3,000
Kugluktuk Chamber of Commerce / Kugluktuk	To support a marketing campaign for a non-profit organization.	Members	\$5,603
Kuptana, Roger / Sachs Harbour	To develop and print colour brochures for marketing.	Roger Kuptana / Jackie Kuptana	\$1,500
L & C Enterprises / Chesterfield Inlet	Purchase a 14' steel dump box for a dump truck.	Leonard Putulik	\$11,000
Lac la Martre Development Corp. Ltd. / Wha Ti	Purchase surveying equipment to service the North Slave Region and offer surveying training to the Dogrib people.	Lac la Martre Band Members	\$24,700
Lac la Martre Development Corp. Ltd. / Wha Ti	To renovate a house to provide daycare services.	Lac la Martre Band Members	\$25,300
Lakeside Recreation and R.V. Park / Fort Resolution	To assist in the creation of tourist facilities.	Jim McPherson	\$10,730
Laurent Pissuk / Rankin Inlet	To purchase a boat and motor for commercial fishing.	Laurent Pissuk	\$10,000
Leslie Leong Ent. Ltd. / Fort Smith	To assist in marketing a book of photographs on the Western Arctic.	L. Leong	\$10,000
Lewis Voisey / Whale Cove	Purchase a motor for a scallop dragger boat.	Lewis Voisey	\$10,000
Liard Valley Band Development Corp. / Fort Liard	To investigate the possibility of developing a Joint Venture with an established drilling company.	Fort Liard Band Members	\$7,237
Liard Valley Band Development Corp. / Fort Liard	To up-date the financial statements of the Liard Valley Band Development Corporation.	Fort Liard Band Members	\$25,000
Liard Valley Band Development Corp. / Fort Liard	Prepare a business plan for the development of forestry in the Fort Liard Area.	Fort Liard Band Members	\$35,000
Liard Valley Band Development Corp. / Fort Liard	To renovate two mobile camp units as a carpentry/construction training project.	Fort Liard Band Members	\$35,000
Liard Valley General Store and Motel Ltd. / Fort Liard	To prepare a business plan for the establishment of a new store.	Harry Deneron / Joanne Deneron	\$6,911
Liidli Kue First Nation / Fort Simpson	Revitalization and beautification of Fort Simpson.	Liidli Kue Members	\$20,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Liidli Kue First Nation / Fort Simpson	To develop a recreational trail to Cli Lake.	Liidli Kue Members	\$4,541
M&M Taxi / Rankin Inlet	To repair vehicle, purchase radio and start up equipment.	Maryrose Angoshadluk / Mosees Angoshadluk	\$1,500
Mackenzie - Great Bear Dev. Impact Zone Group / Norman Wells	To print a Sahtu Business Directory.	Members	\$1,900
Maliki's Cleaning / Coral Harbour	Purchase commercial cleaning equipment and vehicle.	Veronica Nakoolak	\$5,000
Manitok Bus Service / Rankin Inlet	To purchase insurance for the school bus.	Joe Manitok	\$1,527
Mapsalak's Translating Services / Repulse Bay	Purchase a computer and other equipment to start a translation /interpreting business.	Steve Mapsalak	\$5,000
McCauley, Todd o/a Aurora Technologies / Norman Wells	Purchase equipment to establish radio repair business.	Todd McCauley	\$5,000
Menacho, Victor / Tulita	Start a rental company.	Victor Menacho	\$5,000
Meni Dene Lodge / Wha Ti	Compensate for losses incurred when a booking agent went bankrupt.	Members	\$25,000
Metis Alliance / Yellowknife	To develop an economic development strategy.	Metis	\$5,000
Metis Nation Local #62 / Inuvik	To undertake development and delivery of a strategic plan for economic development.	Registered Metis	\$5,000
Midnight Sun Driving Range / Inuvik	To start a golf driving range and clubhouse business in Inuvik.	Robert Kirk	\$10,250
Mistecki, Teresa / Taloyoak	Purchase a computer for a new business.	Teresa Mistecki	\$2,500
Mitchell, Eleanor o/a Abi's Fabrics & Crafts / Fort McPherson	To purchase supplies to start a fabric and craft shop.	Eleanor Mitchell	\$2,698
Mountain, Antoine / Yellowknife	To produce two runs of 'fine art' prints.	Antoine Mountain	\$1,500
Mukyungnik, Jobe / Arviat	Purchase two used snowmobiles to establish a rental business.	Jobe Mukyungnik	\$2,475
Naegha Zhia Inc. / Hay River Reserve	To assist with planning and developmental costs associated with a joint venture.	Band Members from the the Hay River Reserve	\$1,670
Nagyutok/Coronation Gulf Lodge / Kugluktuk	Purchase accessories for a new guide and expediting tour boat in Kugluktuk.	Charlie Bolt	\$6,923
Nahanni Butte Development Corporation Ltd. / Nahanni Butte	To conduct a workshop for participation in a mining project.	Nahanni Butte Dene Band	\$11,620
Nahanni Butte Development Corporation Ltd. / Nahanni Butte	To hire a consultant.	Nahanni Butte Dene Band	\$18,726

B U S I N E S S D E V E L O P M E N T F U N D R E C I P I E N T S

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Nahanni Butte Development Corporation Ltd. / Nahanni Butte	Purchase a computer for a new manager position.	Nahanni Butte Dene Band	\$2,500
Nahanni Butte Development Corporation Ltd. / Nahanni Butte	To retro-fit an existing building to provide administrative office space.	Nahanni Butte Dene Band	\$37,500
Nahanni River Adventures Ltd. / Whitehorse	To purchase canoes, tents and equipment.	Neil Hartling	\$18,750
Nahanni Wilderness Adventures Ltd. / Didsbury	To purchase rafts, tents equipment.	Nahanni Butte Outfitters Ltd. / David Hibbard	\$15,600
Nanuk Enterprises Ltd. / Rankin Inlet	Purchase computer, printer and some office equipment for a consulting business.	John Hickes	\$5,000
Nativak HTA / Broughton Island	To complete "fisheries" plan for HTA with the assistance of fisheries specialist.	Community GHL Holders	\$10,000
Nativak HTA / Broughton Island	To develop a harbour storage facility.	Community GHL Holders	\$30,000
Native Communication Society / Yellowknife	Cover printing and production costs for the re-issue of the Native Press.	Aboriginal Groups	\$5,000
Nativik Hunters & Trappers Association / Broughton Island	To provide assistance for a seal-meat processing project.	Nativak Hunters & Trappers	\$45,720
Nattar, Joe / Rankin Inlet	Purchase boat and motor for commercial fishing.	Joe Nattar	\$10,000
Naturally Natural Tours / Coral Harbour	Purchase a boat to guide sport hunters.	Leonard Netser / Joe Netser	\$4,800
Niqiq Band / Repulse Bay	Purchase musical equipment to replace aging equipment.	Levi Katokra / Paul Mablik / Jackie Milortok / Monica Mapsalak	\$5,000
Niglasuk Co. Ltd. / Arctic Bay	Assistance with market development for polar bear sport hunting.	Ikajutit HTA	\$18,370
Nihtat Gwich'in Council / Inuvik	To conduct a training workshop in the art of traditional toboggan making.	Gwich'in	\$2,264
Noda Enterprises Ltd. / Hay River	To establish a general store in the community of Kakisa Lake.	Kakisa Band Members	\$35,000
Nogha Enterprises Ltd. / Fort Simpson	To prepare a business plan for Nogha's highway maintenance division.	Liidli Koe F. Nation members	\$8,625
North Nahanni Naturalist Lodge Ltd. / Fort Simpson	Marketing and promotion of North Nahanni Naturalist Lodge Ltd.	Loyal Letcher	\$6,000
North Nahanni Naturalist Lodge Ltd. / Fort Simpson	To develop a naturalist lodge at Cli Lake.	Loyal Letcher	\$100,000
North Nahanni Naturalist Lodge Ltd. / Fort Simpson	To attend the Western NWT Tourism Industry Conference.	Loyal Letcher	\$794

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
North-Wright Air Ltd. / Norman Wells	Implement regional marketing plan.	Warren Wright / Caroline Wright	\$9,000
Northern Aboriginal Services Company Ltd. / Inuvik	To meet with NorthwesTel regarding facilities management contract required for proposal.	Inuvialuit Dev Corp. / Denendeh Dev Corp. / Nunasi Corporation / Yukon Indian Dev Corp.	\$60,000
Northern Forest Products / Hay River	To expand summer fishery.	NWT Development Corporation	\$1,500
Northern Forest Products / Hay River	To expand a winter fishery.	NWT Development Corporation	\$4,260
Northern Lights Construction / Iqaluit	To hire a consultant.	Andrew Riendeau	\$1,284
Northwind Sports Ltd. / Fort Smith	To prepare a feasibility study/ business plan.	Dennis Germe / Linda Germe	\$10,266
Nuna Services / Kimmirut	To assist with the purchase of a snow blower to obtain snow removal contracts.	David Panneok	\$3,000
Nunanet Worldwide Communications / Iqaluit	To prepare a three year cash flow program, income statements and balance sheets.	Adamee Itorcheak	\$3,750
Nunavut Arctic College / Cambridge Bay	Deliver a two year course on Jewelry/Metalwork in Cambridge Bay.	Education, Culture and Employment	\$25,000
Nunavut Capital Investments Ltd. / Rankin Inlet	To meet unexpected shortfall in start up costs.	Jason Brown / Mary Brown	\$15,000
Nunavut Construction / Iqaluit	To hire a consultant to do a feasibility study.	Nunavut Construction	\$1,926
Nunavut Entertainment Ltd. / Iqaluit	Hire a consultant to assess the development of a project and counsel advertising strategy.	Bryan Pearson	\$1,000
Nunavut Motors Ltd. / Rankin Inlet	Hire interim manager to develop a business recovery plan.	David Ittinuar	\$25,000
Nunavut Motors Ltd. / Rankin Inlet	Assist business in additional cost for recovery.	David Ittinuar	\$20,000
Nunavut Motors Ltd. / Rankin Inlet	To assist business to generate new sales in Kivalliq Region.	David Ittinuar	\$10,000
Nunavut Motors Ltd. / Rankin Inlet	Assist business to increase office management skills.	David Ittinuar	\$20,000
Nunavut Tusaavut Inc. / Iqaluit	Develop and implement a marketing campaign designed to increase company profile in Nunavut.	Rhoda Arreak / Duncan Cunningham / Malachi Arreak / Bryan Bell / Jim Molnar	\$5,936
Nunavut Tusaavut Inc. / Iqaluit	Purchase translating equipment.	Rhoda Arreak / Duncan Cunningham / Malachi Arreak / Bryan Bell / Jim Molnar	\$21,462

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Nuvuit Enterprise / Iqaluit	Determine the feasibility of winter fishing at Nettilling Lake by snowmobile and aircraft charter from Iqaluit.	Jacopoosie Peter	\$4,000
NWT Metis Development Fund Ltd. / Yellowknife	Provide management training for the General Manager.	Denendeh Dev. Corp. / Metis Dev. Corp.	\$4,388
NWT Training Centre / Inuvik	To purchase a fur machine to train students.	Aboriginal Women	\$3,456
Ookpikuyuk Art Gallery / Baker Lake	Pay loan and acquire working capital.	Henry Ford	\$10,000
Paul Kanayok Freighting / Rankin Inlet	Purchase a motor and transmission for freight hauling vessel.	Paul Kanayok	\$8,000
Paulatuk Artists Co-op Ltd. / Paulatuk	To purchase stone for revolving inventory.	Member Carvers	\$5,000
Paulatuk Community Corporation / Paulatuk	To construct an office building in Paulatuk.	Inuvialuit Residents	\$30,000
Pehdzeh Ki First Nation / Wrigley	To build an overnight campground along Airport Lake.	Pehdzeh Ki First Nation Members	\$42,655
Pehdzeh Ki First Nation / Wrigley	To obtain a portable sawmill and working capital.	Pehdzeh Ki First Nation Members	\$7,345
Pitakuaq, Evie / Iqaluit	Purchase equipment & supplies to aid in the production of handicrafts.	Evie Pitakuaq	\$711
Pitsiulak Co-op / Chesterfield Inlet	Purchase a P.O.S. scanning system for the store.	Community Owned	\$20,000
Piumiq Furniture and Upholstry / Rankin Inlet	Purchase tools to start a cabinet and furniture making and repair shop.	Lesgar Jones	\$10,000
Pizzaz / Yellowknife	To produce a catalogue to promote sculptures produced by Rex Goose of Holman, NT.	Arctic Co-operatives / Metis Dev. Corp.	\$3,100
Portage Inn Ltd. / Fort Smith	To assist with marketing a hotel in Fort Smith.	Fraser Holdings Ltd. / Samuel Symington	\$2,730
Qairrulik Outfitting Ltd. / Iqaluit	Request assistance for marketing materials: brochures, business cards.	Guy Vachon / Reepa Qaqqasiq / Roseanne Qaqqasiq / Jaqueline Qaqqasiq	\$699
Qamanit'aaq Prospectors Association / Baker Lake	To pay labour and transportation costs to move exploration equipment from Cogema exploration camp to Baker Lake.	Members	\$2,160
Qappik, Andrew / Pangnirtung	To assist with the cost of sample products to test market response.	Andrew Qappik	\$1,524
Qikiqtaaluk Corporation / Iqaluit	Construct rock displays and to provide samples for the displays in each community.	Qikiqtaaluk Corporation / Kakivak Association	\$12,360

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Qikiqtaaluk Wildlife Board / Iqaluit	Phase 2 of a pilot project – establishing the feasibility of marketing dressed sealskin products.	Baffin Community Hunters and Trappers Association	\$60,000
Qikiqtaaluk Wildlife Board / Iqaluit	To conduct two workshops about marine fisheries opportunities & their responsibilities in fisheries management.	Baffin Community Hunters and Trappers Association	\$14,300
Qitiqliq School / Arviat	Hire a manager to supervise use of Arviat Carver's Workshop.	Community	\$5,000
R&R Enterprises / Fort Simpson	To obtain financial and administrative training.	Ron Blauel Jr. / Ron Blauel Sr.	\$2,500
Raven Tours Ltd. / Yellowknife	To promote sales of Aurora tour packages in Japanese markets.	Bill Tait / Ralph Cross / Jerome Knapp	\$9,978
Raven Tours Ltd. / Yellowknife	Development plan & market study.	Bill Tait / Ralph Cross / Jerome Knapp	\$7,000
Red Baron Kennels / Fort Smith	To assist with marketing costs.	Chris Vogt / Sandra Robichaud	\$300
Red River Inc. Band Ltd. / Tsiigehtchic	To purchase and install Internet/ Cable TV system.	Gwicha Gwich'in Band	\$14,749
Roach, Kevin / Deline	Establish electrical supply facility.	Kevin Roach	\$3,500
Rocky Island Enterprises / Fort Simpson	To relocate a workshop, purchase tools and equipment and provide working capital.	Gerald Fradsham	\$12,250
Rocky Island Enterprises / Fort Simpson	To assist in the set-up of accounting records and provide training in office administration.	Gerald Fradsham	\$1,250
Rose Arts Ltd. / Inuvik	To assist with the display and marketing of artwork for an exhibition.	Sue Rose / John Rose	\$1,442
RSL Enterprises / Rae-Edzo	To start an ambulance service.	Richard Lafferty	\$19,700
Saangani Ltd. / Inuvik	To establish a company that markets Banks Island Muskoxen hunts in Europe.	Teressa Toatuk / Kurt Scheiwiller	\$5,900
Sahtu Contractors Ltd. / Norman Wells	To upgrade equipment.	Peter Guther / Dan McNeely	\$10,000
Sambaa K'e Development Corporation / Trout Lake	To replace boat motors lost in a fire.	Sambaa K'e Dene Band	\$7,098
Sambaa K'e Development Corporation / Trout Lake	To send two delegates to attend the Aboriginal Business Workshop in Hay River.	Sambaa K'e Dene Band	\$1,294
Sambaa K'e Development Corporation / Trout Lake	Send two delegates to the Western Arctic Aboriginal Economic Summit in Yellowknife.	Sambaa K'e Dene Band	\$1,400
Sambaa K'e Development Corporation / Trout Lake	To develop a business plan for the revitalization of Trout Lake Lodge.	Sambaa K'e Dene Band	\$14,007

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Sambaa K'e Development Corporation / Trout Lake	To attend "The Business of Aboriginal Tourism" conference.	Sambaa K'e Dene Band	\$2,872
Sambaa K'e Development Corporation / Trout Lake	To purchase building materials.	Sambaa K'e Dene Band	\$32,128
Saumik's Welding / Rankin Inlet	Purchase welder, equipment and a truck to start a welding business.	Pelagie Saumik / Mazdak Dareshoripour	\$12,000
Scheiwiller, Joan o/a Delta Impressions Studio / Inuvik	To purchase tools for making pottery and silk painting artwork.	Joan Scheiwiller	\$3,000
Sea Taxi / Rankin Inlet	Purchase 27' boat/cabin cruiser to provide local sightseeing tours.	Philip Nukapiak	\$29,319
Siku Outfitting / Cape Dorest	To purchase boat.	Jimmy Manning	\$18,867
Siku Outfitting / Cape Dorest	Assistance for marketing plan involving: FAM Tour, brochures and stationary.	Jimmy Manning	\$7,500
Son Mac Enterprises / Fort Smith	Purchase tools and equipment to expand arts and crafts business.	Sonny MacDonald	\$10,000
South Hampton Electric / Coral Harbour	To purchase tools and office equipment to start electrical company.	Noah Paniyuk	\$7,500
Starlite Corporation Ltd. / Fort Smith	Feasibility of establishing a lodge.	Fred Daniels / Michael Heron	\$1,755
Starlite Corporation Ltd. / Fort Smith	To complete a feasibility study/ business plan to establish a lodge.	Fred Daniels / Michael Heron	\$20,000
Steven Niego Freighting and Guiding / Baker Lake	To purchase engine parts and transportation costs.	Steven Niego	\$10,000
Subarctic Wilderness Adventures Ltd. / Fort Smith	To assist with costs of marketing a tourism operator.	Jacques van Pelt / Ruth van Pelt	\$2,100
Subarctic Wilderness Adventures Ltd. / Fort Smith	To assist with marketing and promotional costs.	Jacques van Pelt / Ruth van Pelt	\$990
Sudliq Developments Ltd. / Coral Harbour	Purchase a rebuilt transmission for a terex loader.	Patterk Netser / Louis Bruce	\$5,000
Ta'egera Company Ltd. / Lutselk'e	To assist in the construction of an office complex.	Lutselk'e Dene Band	\$170,000
Tagjaq Freighting Company / Chesterfield Inlet	To purchase parts to rebuild bombardier.	Larry Ittinuar	\$9,000
Taiga Sport Fishing Ltd. / Yellowknife	To promote sales of Blachford Lodge packages.	Bob Stephen / Mike Freeland	\$6,900
Taiga Sport Fishing Ltd. / Yellowknife	Update Business Plan for lodge expansion.	Bob Stephen / Mike Freeland	\$6,900
Taloyoak HTA / Spence Bay HTO / Taloyoak	To conduct an operational assessment of the HTO's organizational and financial structure.	Community	\$4,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Tariagsuk Video Centre / Igloolik	To assist with the costs of implementing a media skills training program.	Community Members	\$40,000
Term Point Enterprises / Whale Cove	Purchase a Hino truck for freighting company.	Jimmy Misheralak	\$5,000
Tetlit Gwich'in Council / Fort McPherson	To provide assistance to purchase a computer system for a research centre.	Band / Hamlet	\$5,732
Tetlit Gwich'in Tourism Society / Fort McPherson	To provide assistance to design, purchase and erect a Visitor Welcome sign.	Community	\$3,492
Thebacha Forestry Company Ltd. / Fort Smith	Feasibility study of taking over a community based project - fire suppression.	Dene / Metis Members	\$10,000
TJ Grocery Ltd. / Fort Simpson	To establish a convenience store at Wild Rose Acres.	Jim Villeneuve / Terry Villeneuve / Gord Villeneuve	\$30,000
Tomahawk Interiors / Fort Providence	To expand a drywall and painting business.	Alexander Collinson	\$8,137
Town of Fort Smith / Fort Smith	Preparation of a study to determine the feasibility to produce hydrogen fuel from surplus hydro electric power.	Community	\$15,200
Town of Fort Smith / Fort Smith	Feasibility study of a District Energy System for the Town of Fort Smith.	Community	\$4,000
Town of Fort Smith / Fort Smith	Feasibility study of constructing a facility that would produce hydrogen fuel from surplus hydro electric power.	Community	\$15,000
Town of Hay River / Hay River	To assist with marketing costs associated with promoting the Town of Hay River.	Community	\$4,700
Town of Norman Wells / Norman Wells	To support the marketing initiatives.	Community	\$6,000
Town of Norman Wells / Norman Wells	To hold a Developmental Conference.	Community	\$8,000
Town of Norman Wells / Norman Wells	To study and assess benefits of outfitted hunting in the Mackenzie Mountains.	Community	\$15,000
Town of Norman Wells / Norman Wells	Implement regional marketing plan.	Community	\$23,000
TSR Cade / Coral Harbour	To purchase pool tables, video games and renovate building.	Epiksout Dion	\$25,000
Tuaro Dairy Corporation Ltd. / Yellowknife	Expand operation with additional building, equipment and electrical safeguards.	J. Kronstal / Ben McDonald / Jacqueline Burles / John Monroesafeguards	\$12,000

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Tundra Taxi / Baker Lake	Purchase bombardier to haul freight.	Silas Angoyuaq	\$6,500
Tusarvik School Exchange Trip / Repulse Bay	Produce a calendar of Brad Marsh visit to community.	Tusarvik School	\$8,500
Two Wings Consulting / Rankin Inlet	Purchase computer and printer for a consulting business.	William Pflueger	\$4,500
Umingmaktok Co-operative Association Ltd. / Umingmaktok	To assist with renovations to the Umingmaktok store building.	Local Inuit of Umingmaktok	\$20,000
Uncle Gabe's Friendship Centre / Fort Smith	To assist with a pilot/demonstration project.	Community Members	\$10,000
Uqqurmiut Center for Arts & Crafts / Pangnirtung	To produce and distribute a catalogue marketing the 1996 print collection.	Members	\$8,500
Uqqurmiut Center for Arts & Crafts / Pangnirtung	Strategic Planning workshop for Uqqurmiut Board of Directors.	Members	\$5,458
Uqqurmiut Center for Arts & Crafts / Pangnirtung	Product development of tapestries collection and print/distribute craft catalogue.	Members	\$10,420
Uqsiq Communications / Iqaluit	To assist with eco-tourism communications services and provide the basics set up operation.	Kirt Ejesiak	\$5,000
Uummarmiut Development Corporation/Inuvik	To organize and co-ordinate community arts & crafts producers and provide service/support to big game hunters.	Inuvik Community Corporation	\$15,000
Veronica's Media Services / Rankin Inlet	Purchase computer and equipment to start a translating/interpreting business.	Veronica Dewar	\$3,900
Village of Fort Simpson / Fort Simpson	To purchase a display map of NWT highways.	Village of Fort Simpson	\$3,459
Village of Fort Simpson / Fort Simpson	To complete community beautification initiatives.	Village of Fort Simpson	\$15,000
Village of Fort Simpson / Fort Simpson	Develop two murals for the Village of Fort Simpson Visitor Information Centre.	Village of Fort Simpson	\$4,900
Wekweti Development Corporation / Snare Lake	Purchase materials, labour & equipment to renovate the General Store.	Wekweti First Nation Band	\$33,165
Wekweti Development Corporation / Snare Lake	To develop a recreational centre/meeting place.	Wekweti First Nation Band	\$50,000
West Baffin Eskimo Co-operative Ltd. / Cape Dorset	Produce catalogue and promotional poster of the 1996 annual Cape Dorset Graphics collection.	Members	\$6,225
Western Arctic Adventures & Equipment / Inuvik	To promote and expand business through various marketing efforts.	Peter Clarkson	\$2,010
Western Arctic Business Development Services / Inuvik	To provide public access to on-line business research materials.	Community	\$8,015

APPLICANT/COMMUNITY	PURPOSE	SHAREHOLDER	AMOUNT
Western Arctic Foods	To assist with emergency short term operational requirements.	Hay River Metis Development Corporation / TFA	\$10,000
Western NWT Tour Planning & Booking Agency / Fort Simpson	Feasibility and development of a business, marketing plan.	Brad Okrainec / Rosa Okrainec	\$9,750
Western NWT Tour Planning & Booking Agency / Fort Simpson	To attend the Western NWT Tourism Industry Conference.	Brad Okrainec / Rosa Okrainec	\$642
Wha Ti Charter Community / Wha Ti	To purchase translation equipment.	Community	\$16,215
Whale Cove Business Development Center / Whale Cove	To obtain advice on share structure and then incorporate.	Community	\$3,500
Whiponic Wellputer Ltd. / Norman Wells	Marketing promotion for the Sahtu region.	Kevin Diebold	\$6,895
Whispering Pines Cottage / Fort Smith	To promote/market a tourist facility in Fort Smith.	Sandra Robichaud	\$456
William Pissuk / Rankin Inlet	Purchase a motor for commercial fishing.	William Pissuk	\$2,000
Yakeleya, Danny / Tulita	Provide construction costs for the proposed hotel.	Danny Yakeleya	\$4,500
Yakeleya, Danny / Tulita	Prepare business plan and financing package for an office/hotel complex.	Danny Yakeleya	\$8,169
Yamoga Lands Corporation / Fort Good Hope	Conduct a Board of Directors training workshop.	Yamoga Corporation	\$2,500
Yellowknife Achievement Center / Yellowknife	To reduce payables and improve working capital.	Dave Tyler / Kate Tompkins	\$25,000
Yellowknife Economic Dev. Committee / Yellowknife	Attend the 1997 PDAC Show in Toronto.	City of Yellowknife	\$6,000
Yellowknife International Airshow Society / Yellowknife	To promote Yellowknife International Airshow.	Community	\$3,000
		Total	\$5,639,677

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This not only helps in tracking expenses but also ensures compliance with tax regulations.

In the second section, the author provides a detailed breakdown of the company's revenue streams. This includes sales from various product lines and services. The data shows a steady increase in revenue over the past year, which is attributed to improved marketing strategies and operational efficiency.

The third section focuses on the company's financial health and liquidity. It highlights the company's strong cash flow and low debt-to-equity ratio. These factors are crucial for long-term sustainability and growth. The author also mentions the company's commitment to investing in research and development to stay ahead in the market.

Finally, the document concludes with a summary of the company's overall performance and future outlook. The author expresses confidence in the company's ability to continue its upward trajectory and meet its strategic goals for the coming year.

